

Registration number: 04924746

Able Mobility Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2014

SATURDAY



A49Y7YGX

A11

20/06/2015

#441

COMPANIES HOUSE

Able Mobility Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Able Mobility Limited (Registration number: 04924746)

Abbreviated Balance Sheet at 31 October 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		<u>5,036</u>	<u>6,189</u>
Current assets			
Stocks		25,016	30,421
Debtors		20,809	23,581
Cash at bank and in hand		<u>23,396</u>	<u>29,139</u>
		69,221	83,141
Creditors: Amounts falling due within one year		<u>(53,146)</u>	<u>(58,977)</u>
Net current assets		<u>16,075</u>	<u>24,164</u>
Net assets		<u>21,111</u>	<u>30,353</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>21,011</u>	<u>30,253</u>
Shareholders' funds		<u>21,111</u>	<u>30,353</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 18 June 2015


.....
Mr R A Fletcher
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Able Mobility Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% reducing balance per annum
Motor vehicles	25% reducing balance per annum
Office equipment	20 % reducing balance per annum

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Able Mobility Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2013	<u>15,494</u>	<u>15,494</u>
At 31 October 2014	<u>15,494</u>	<u>15,494</u>
Depreciation		
At 1 November 2013	9,305	9,305
Charge for the year	<u>1,153</u>	<u>1,153</u>
At 31 October 2014	<u>10,458</u>	<u>10,458</u>
Net book value		
At 31 October 2014	<u>5,036</u>	<u>5,036</u>
At 31 October 2013	<u>6,189</u>	<u>6,189</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>