

# Able Mobility Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

**Able Mobility Limited**  
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

**Able Mobility Limited (Registration number: 04924746)**  
**Abbreviated Balance Sheet at 31 October 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		4,308	5,036
<b>Current assets</b>			
Stocks		33,168	25,016
Debtors		24,977	20,809
Cash at bank and in hand		10,731	23,396
		68,876	69,221
Creditors: Amounts falling due within one year		(59,161)	(53,146)
Net current assets		9,715	16,075
Net assets		14,023	21,111
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		13,923	21,011
Shareholders' funds		14,023	21,111

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 May 2016

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Mr R A Fletcher  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

# **Able Mobility Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 October 2015**

**..... continued**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	10% reducing balance per annum
Motor vehicles	25% reducing balance per annum
Office equipment	20 % reducing balance per annum

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Able Mobility Limited****Notes to the Abbreviated Accounts for the Year Ended 31 October 2015****..... continued****2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2014	15,494	15,494
Additions	233	233
At 31 October 2015	15,727	15,727
<b>Depreciation</b>		
At 1 November 2014	10,458	10,458
Charge for the year	961	961
At 31 October 2015	11,419	11,419
<b>Net book value</b>		
At 31 October 2015	4,308	4,308
At 31 October 2014	5,036	5,036

**3 Share capital****Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100

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