

Registration number 04924746

# Able Mobility Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 October 2010

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**Able Mobility Limited (Registration number: 04924746)**

**Abbreviated Balance Sheet at 31 October 2010**

	Note	2010 £	2009 £
<b>Fixed assets</b>			
Tangible fixed assets	2	7,848	4,545
<b>Current assets</b>			
Stocks		33,540	50,217
Debtors		41,053	67,322
Cash at bank and in hand		14,751	17,521
		89,344	135,060
Creditors Amounts falling due within one year		(79,862)	(138,765)
Net current assets/(liabilities)		9,482	(3,705)
Net assets		17,330	840
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		17,230	740
Shareholders' funds		17,330	840

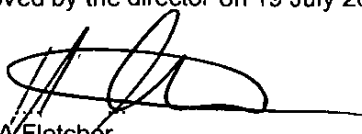
For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 19 July 2011

  
Mr R A Fletcher  
Director

The notes on pages 2 to 3 form an integral part of these financial statements

## **Able Mobility Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 October 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	10% reducing balance per annum
Motor vehicles	25% reducing balance per annum
Office equipment	20 % reducing balance per annum

##### **Stocks, work in progress and long-term contracts**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2009	11,010	11,010
Additions	7,000	7,000
Disposals	<u>(5,300)</u>	<u>(5,300)</u>

**Able Mobility Limited****Notes to the Abbreviated Accounts for the Year Ended 31 October 2010****..... continued**

At 31 October 2010	<u>12,710</u>	<u>12,710</u>
<b>Amortisation</b>		
At 1 November 2009	6,465	6,465
Charge for the year	2,195	2,195
Eliminated on disposals	<u>(3,798)</u>	<u>(3,798)</u>
At 31 October 2010	<u>4,862</u>	<u>4,862</u>
<b>Net book value</b>		
At 31 October 2010	<u>7,848</u>	<u>7,848</u>
At 31 October 2009	<u>4,545</u>	<u>4,545</u>

**3 Share capital****Allotted, called up and fully paid shares**

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>