

Rule 4 223 - CVL

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

04924555

Name of Company

St Frances Marketing Ltd

I / ~~We~~

Jeremiah Anthony O'Sullivan
2nd Floor Stratus House
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

Date

6.7.10

Bishop Fleming
2nd Floor Stratus House
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

Ref ST9762/MR/LCV

For Official Use

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WEDNESDAY



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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company St Frances Marketing Ltd

Company Registered Number 04924555

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 17 June 2009

Date to which this statement is brought down 16 June 2010

Name and Address of Liquidator

Jeremiah Anthony O'Sullivan
2nd Floor Stratus House
Emperor Way
Exeter Business Park
Exeter

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
10/07/2009	BF Client a/c re St Frances Market	Trade Debtors	62,735 00
10/07/2009	BF Client a/c re St Frances Market	Cash Held By Third Party	15,365 00
15/07/2009	Taunton Deane Borough Council	Sundry Refunds	546 12
07/08/2009	Mr and Mrs Fisher	Customer ORP refunds	2,000 00
20/08/2009	HSBC	Cash at Bank	30,199 00
07/09/2009	HMRC	Vat Control Account	1,872 02
07/09/2009	BF Clients a/c	Trade Debtors	310 07
05/10/2009	Allianz Insurance Plc	Refund	166 45
13/11/2009	EDF Energy	Sundry Refunds	12 19
13/11/2009	EDF Energy	Sundry Refunds	39 47
21/01/2010	BT Plc	Sundry Refunds	106 47
21/01/2010	BT Plc	Sundry Refunds	124 05
03/03/2010	South West Water	Sundry Refunds	154 25
09/03/2010	South West Water	Sundry Refunds	261 27
01/04/2010	ISA int gross £110 61 tax £22 12	Bank Interest Gross	110 61
14/05/2010	H M Revenue & Customs	Vat Control Account	5,757 53
Carried Forward			119,759 50

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
15/07/2009	Bishop Fleming	Preparation of S of A	5,000 00
15/07/2009	Bishop Fleming	VAT on Payments	750 00
15/07/2009	Bishop Fleming	Office Holders Fees	2,084 17
15/07/2009	Bishop Fleming	VAT on Payments	312 63
17/07/2009	Courts Advertising Limited	Statutory Advertising	290 11
17/07/2009	Courts Advertising Limited	VAT on Payments	43 52
30/07/2009	Bishop Fleming	Office Holders Fees	4,714 50
30/07/2009	Bishop Fleming	VAT on Payments	707 18
30/07/2009	Bishop Fleming	Office Holders Expenses	391 30
30/07/2009	Bishop Fleming	VAT on Payments	58 69
05/08/2009	Lockton Companies Int Limited	Insurance of Assets	714 56
19/08/2009	Lloyds TSB Bank Chgs 10 7 09 - 9 8	Bank Charges	3 83
21/08/2009	Bishops Move	Retrieval & storage of Company reco	174 98
21/08/2009	Bishops Move	VAT on Payments	26 25
27/08/2009	Bishop Fleming	Office Holders Fees	9,395 00
27/08/2009	Bishop Fleming	VAT on Payments	1,409 25
27/08/2009	Bishop Fleming	Office Holders Expenses	5 00
27/08/2009	Bishop Fleming	VAT on Payments	0 75
17/09/2009	Lloyds TSB charges 10 8 09 - 9 9 09	Bank Charges	4 86
22/09/2009	Bishop Fleming	Office Holders Fees	6,825 00
22/09/2009	Bishop Fleming	VAT on Payments	1,023 75
22/09/2009	Bishop Fleming	Specific Bond	125 00
22/09/2009	Bishop Fleming	VAT on Payments	18 75
24/09/2009	Bishop Fleming	Accountancy assistances	1,400 00
24/09/2009	Bishop Fleming	VAT on Payments	210 00
24/09/2009	Beard & Co	Accountancy assistances	339 13
24/09/2009	Beard & Co	VAT on Payments	50 87
23/10/2009	Royal Mail Group Limited	Re-Direction of Mail	26 00
29/10/2009	Bishop Fleming	Office Holders Fees	5,599 00
29/10/2009	Bishop Fleming	VAT on Payments	839 85
29/10/2009	Bishop Fleming	Office Holders Expenses	1 00
19/11/2009	Lloyds TSB charges 10 10 09 - 9 11	Bank Charges	1 18
19/11/2009	Lloyds TSB charges 10 9 09 - 9 10 0	Bank Charges	2 80
01/12/2009	Lockton Companies International Lim	Insurance of Assets	509 17
08/12/2009	Bishop Fleming	Office Holders Fees	3,000 00
08/12/2009	Bishop Fleming	VAT on Payments	450 00
23/12/2009	Bank Charges 10 11 09 - 9 12 09	Bank Charges	2 49
01/01/2010	ISA Banking Fee	DTI Audit Fees	23 00
05/01/2010	Bishop Fleming	Office Holders Fees	5,535 00
05/01/2010	Bishop Fleming	VAT on Payments	830 25
05/01/2010	DTI Payment Fee	DTI Cheque Fees	1 00
02/02/2010	Bishop Fleming	Office Holders Fees	1,900 00
02/02/2010	Bishop Fleming	VAT on Payments	332 50
02/02/2010	DTI Payment Fee	DTI Cheque Fees	1 00
03/02/2010	Royal Mail Group Limited	Re-Direction of Mail	52 05
19/02/2010	Lloyds TSB chgs 10 1 09 - 9 2 10	Bank Charges	1 31
23/02/2010	Beard & Co	Accountancy assistances	3,470 87
23/02/2010	Beard & Co	VAT on Payments	520 63
23/02/2010	DTI Payment Fee	DTI Cheque Fees	1 00
Carried Forward			59,179 18

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	59,179 18
05/03/2010	Bishop Fleming	Office Holders Fees	1,746 00
05/03/2010	Bishop Fleming	VAT on Payments	305 55
05/03/2010	Bishop Fleming	Office Holders Expenses	4 00
26/03/2010	Bishop Fleming	Office Holders Fees	2,250 00
26/03/2010	Bishop Fleming	VAT on Payments	393 75
26/03/2010	DTI Payment Fee	DTI Cheque Fees	1 00
29/03/2010	Bank charges 10 2 10 - 9 3 10	Bank Charges	3 24
01/04/2010	ISA Banking Fee	DTI Audit Fees	23 00
01/04/2010	ISA int gross £110 61 tax £22 12	Corporation Tax	22 12
20/04/2010	AUA Insolvency Risk Services Limite	Insurance of Assets	503 57
20/04/2010	DTI Payment Fee	DTI Cheque Fees	1 00
29/04/2010	Bishop Fleming	Office Holders Fees	1,700 00
29/04/2010	Bishop Fleming	VAT on Payments	297 50
29/04/2010	DTI Payment Fee	DTI Cheque Fees	1 00
21/05/2010	AUA Insolvency Risk Services Limite	Insurance of Assets	449 91
21/05/2010	DTI Payment Fee	DTI Cheque Fees	1 00
28/05/2010	Bishop Fleming	Office Holders Fees	1,424 75
28/05/2010	Bishop Fleming	VAT on Payments	249 33
28/05/2010	DTI Payment Fee	DTI Cheque Fees	1 00
Carried Forward			68,556 90

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	119,759 50
Total disbursements			68,556 90
	Balance £		51,202 60
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		268 64
3	Amount in Insolvency Services Account		50,933 96
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
Total Balance as shown above			51,202 60

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	73,912 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	1,461,718 71
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	100 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
 - alleged trust monies c £250,000
- (4) Why the winding up cannot yet be concluded
 - determination of entitlement to alleged trust monies
- (5) The period within which the winding up is expected to be completed
 - 6 months