

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0	4	9	2	4	4	5	7
Company name in full	AB Trafalgar Square Limited							

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename (s)	Trevor
Surname	Binyon

3 Liquidator's address

Building name/number	322 High Holborn
Street	
Post town	London
County/Region	
Postcode	W C 1 V 7 P B
Country	

4 Liquidator's name ①

Full forename(s)	Timothy	① Other Liquidator Use this section to tell us about another liquidator.
Surname	Dolder	

5 Liquidator's address ②

Building name/number	1 Radian Court	② Other Liquidator Use this section to tell us about another liquidator.
Street	Knowhill	
Post town	Milton Keynes	
County/Region	Buckinghamshire	
Post code	M K 5 8 P J	
Country		

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6

Liquidator's release

☐

Tick if one of more creditors objected to liquidator's release.

:

7

Final account

☒

I attach a copy of the final account

8

Sign and date

Liquidator's signature

Signature

×



×

Signature date

2

3

0

8

2

0

2

3

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Presenter Information										! Important information	
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.										All information on this form will appear on the public record.	
Contact name	Trevor John Binyon									Where to send	
Company name	Opus Restructuring LLP									You may return this form to any Companies House address, however for expediency we advise you to return it to the address below: The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.	
Address	322 High Holborn										
Post Town	London										
County/Region											
Post Code		W	C	1	V		7	P	B	i Further Information	
Country										For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse	
DX											
Telephone	020 3326 6454										
✓ Checklist											
We may return forms completed incorrectly or with information missing.											
Please make sure you have remembered the following: The company name and number match the information held on the public Register You have attached the required documents. You have signed the form.											

FINAL ACCOUNT

AB TRAFALGAR SQUARE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced, or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Trevor John Binyon and Tim John Edward Dolder was appointed Joint Liquidators on 16 October 2019. The affairs, business and property of the Company are managed by the Joint Liquidators.

FINAL ACCOUNT OF AB TRAFALGAR SQUARE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

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- Enquiries and Investigations
- Realisation of Assets
- Creditors
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- Conclusion

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- Appendix III - Detailed list of work undertaken in the period and since appointment
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- Appendix V - Time costs summary for period, cumulative & comparison with estimate
- Appendix VI - Expenses summary for period, cumulative & comparison with estimate

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

Reporting

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The previous progress report;
- This final account

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews;
- Corporation tax review and return prepared and submitted;
- VAT return prepared and submitted; and
- General liaison with estate bank account provider regarding account, statements and transactions.
- Liaison with creditors dealing with unclaimed dividends.

Prior to the restoration of the Company, the Joint Liquidators were made aware that there was a potential asset of the Company which could be sufficient to enable an additional distribution to creditors. Therefore, as mentioned within the Joint Liquidators' letter dated 24 October 2019, a Court Order was sought and granted and on 16 October 2019 the Company was restored to the Company Register and the Joint Liquidators' appointment was reinstated.

ENQUIRIES AND INVESTIGATIONS

During the previous Administration and Liquidation of the Company, the Joint Administrators and Joint Liquidators carried out a review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the directors by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

FINAL ACCOUNT OF AB TRAFALGAR SQUARE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

This work was also carried out with the objective of making an assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment was completed and the Joint Administrators and Joint Liquidators did not identify any further assets or actions which might lead to a recovery for creditors.

At the time, although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Bank Interest Gross

During the Review Period, bank interest totalling £3.93 was earned from the estate account.

Compensatory Interest

Following appointment, £47,440.00 was received from Lloyds Bank plc as compensatory interest following their customer review and the Joint Liquidators' negotiations with them in this respect.

QCS Fee Equivalent

During the Review Period, £45,000.00 was received from Lloyds Bank plc as Quality Compliance Systems fees paid following their customer review and the Joint Liquidators' negotiations with them in this respect.

Payments

All payments made during the period and cumulative since appointment are detailed in the Receipts and Payments Account at Appendix II.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the outcomes to creditors and any distributions paid.

Secured creditors

All secured creditors were paid in full in the preceding Administration.

Preferential creditors

The preferential creditors received a first and final dividend of 100p in the £ during the preceding Administration.

FINAL ACCOUNT OF AB TRAFALGAR SQUARE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Unsecured creditors

During the preceding Liquidation from 2015, the Joint Liquidators admitted claims totaling £2,019,213.87 for dividend purposes. A dividend of 13.6 pence in the £ was paid to all unsecured creditors with admitted claims on 18 December 2014, totaling £274,624.88.

For the purposes of the Liquidation, these claims totalling £2,019,213.87 were admitted into the Liquidation.

Dividends

Following asset recovery, there were sufficient funds in the Liquidation to enable another dividend to creditors.

A dividend of 3.14 pence in the £ was issued to creditors on 29 Jul 2022, however a number of creditors failed to bank their entitlements. Following further discussions, a number of dividend payments were banked, however £7,725.16 did not, and such funds have been paid to the Unclaimed Dividends Account via the Insolvency Service.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The secured creditor's claim was discharged in full during the Administration and consequently there was no prescribed part in this Liquidation.

ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

In the period since the last report, no new threats to compliance with the Code of Ethics were identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

- Fyfield Equipment Limited – storage company for records
- Hamlins LLP – specialist insolvency solicitors

FEES AND EXPENSES

Pre-Appointment Costs

The pre-appointment fee for restoration of the Company was approved on a time cost basis at the meeting of creditors on 5 June 2020 and the time costs for undertaking the pre-appointment work were £3,575.00.

The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or partner.

The basis of the Joint Liquidators' fees was approved by creditors on 5 June 2020 in accordance with the following resolution:

"That the Joint Liquidators' fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken; such fees to be based on the attached fee estimate totalling £22,600."

The time costs for the period 16 October 2022 to 20 June 2023 total £4,737.50, representing 20 hours at an average hourly rate of £236.88. The time costs for the period are detailed at Appendix IV.

The total time costs during the period of appointment amount to £47,327.50 representing 187.40 hours at an average hourly rate of £252.55 and a comparison between the original estimate and time costs to date is given at Appendix V. The sum of £22,600 has been drawn on account of time costs incurred.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate has been exceeded; and
- the original expenses estimate has been exceeded.

The main reasons why the fees estimate has been exceeded is the ongoing liaison with creditors in relation to how the distribution will be issued to them and the liaison with HM Revenue & Customs in relation to the VAT refund which is due to the Company in order to pay the distribution to creditors. Further time was expended on dealing with the unclaimed dividends of creditors. However, given the realisations in this case, the Joint Liquidators do not propose to draw fees in excess of the fees estimate.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

FINAL ACCOUNT OF AB TRAFALGAR SQUARE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

The expenses, which include disbursements that have been incurred and paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

The category 1 expenses paid for in the period 16 October 2022 to 20 June 2023 total £147.74 are detailed at Appendix II and represent payments to parties not associated with the firm, who have provided services or good for the administration of the assignment.

No category 2 expenses have been incurred during the review period.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at www.opusllp.com. A hard copy of both the Creditors' Guide and the firm's charge-out rate and expenses policy may be obtained on request.

Other professional costs

Solicitors

Hamlins LLP were instructed as legal advisors in relation to the reinstatement of the Company and the realisations of assets. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The solicitors' fees amount to £2,000.00 and they have been paid in full.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.


An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.

Signed _____



Trevor John Binyon

Joint Liquidator

20 June 2023

FINAL ACCOUNT OF AB TRAFALGAR SQUARE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix I

Statutory Information

Company Name	AB Trafalgar Square Limited
Former Trading Name	
Company Number	04924457
Registered Office	1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ
Former Registered Office	Mwb Exchange House, 494 Midsummer Boulevard, Milton Keynes, Buckinghamshire, MK9 2EA, United Kingdom
Officeholders	Trevor John Binyon and Timothy John Edward Dolder
Officeholders address	Opus Restructuring LLP, 322 High Holborn, London, WC1V 7PB
Date of appointment	16 October 2019

FINAL ACCOUNT OF AB TRAFALGAR SQUARE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix II

Receipts and Payments account for the period 16/10/2022 to 20/06/2023 and cumulative since appointment

S of A £		From 16/10/22	From 16/10/19
		To 20/06/23	To 20/06/23
ASSET REALISATIONS			
	Bank Interest Gross	NIL	3.93
	Compensatory Interest	NIL	47,440.00
	QCS Fees Equilant	NIL	45,000.00
NIL		NIL	92,443.93
COST OF REALISATIONS			
	Office Holders Fees	NIL	(22,600.00)
	Office Holders Expenses	(104.99)	(341.77)
	Legal Fees	NIL	(2,000.00)
	Storage Costs	NIL	(149.50)
	Statutory Advertising	NIL	(94.50)
	Bank Charges	(17.00)	(34.00)
	Vat Irrecoverable	(25.00)	(38.90)
	Bonding	NIL	(160.00)
	Legal Disbursements	NIL	(4.60)
	Licence Fees	NIL	(230.00)
	Office Holders' reinstatement fee	NIL	(3,575.00)
	Unclaimed Dividends	(7,725.16)	(7,725.16)
	Unclaimed Dividend Fee	(25.75)	(25.75)
NIL		(7,897.90)	(36,979.18)
UNSECURED CREDITORS			
(976,221.12)	Trade Creditor	NIL	(63,189.91)
(976,221.12)		NIL	(63,189.91)
(976,221.12)		(7,897.90)	(7,725.16)
REPRESENTED BY			
	Vat Receivable		NIL
	TJ Binyon & TJE Dolder Joint Liquidators of AB		NIL
	Trafalgar Square Limited		
			NIL

Trevor John Binyon
Joint Liquidator

Appendix III

Detailed list of work undertaken for AB Trafalgar Square Limited in Creditors' Voluntary Liquidation for the since appointment

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Reports	Circulating initial report to creditors upon appointment Preparing annual progress reports to creditors Circulating final report to creditors
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents solicitors and others instructed Convene and hold final meetings File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Litigation / Recoveries	Liaising with solicitors regarding recovery actions Attending to negotiations Attending to settlement matters
Realisation of Assets	
Other assets:	Liaising with solicitors regarding offers from Lloyds Negotiating offers Collecting in consideration Finalising account with Hamlins LLP
Creditors and Distributions	

FINAL ACCOUNT OF AB TRAFALGAR SQUARE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

General Description	Includes
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD
Dividend procedures	Paying a distribution to unsecured creditors Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Dealing with unclaimed dividends
Total	£47,327.50

Current Charge-out Rates for the firm

Time charging policy

Support staff do charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

	Rates from 04.05.2020 £'s
Partner	375 – 425
Senior Manager / Director	275 – 350
Assistant Manager / Manager	250 – 275
Junior Administrator / Administrator / Senior Administrator	100 – 225
Cashier	150 -175
Support Staff	100

FINAL ACCOUNT OF AB TRAFALGAR SQUARE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix IV

Time cost information for period 16/10/2022 to 20/06/2023 and cumulative since appointment.

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.20	13.80	0.00	3.10	17.10	4,012.50	234.65
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	2.90	0.00	0.00	2.90	725.00	250.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensics	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	0.20	16.70	0.00	3.10	20.00		
Time costs	85.00	4,255.00	0.00	397.50		4,737.50	
Average hourly rate	425.00	254.79	0.00	128.23			236.88

Description	Total Incurred £	Total Recovered £
CAT 1 Postage	70.60	56.60
Totals	70.60	56.60

Summary of Fees

Time spent in administering the Assignment	Hours	20.00
Total value of time spent to 20 June 2023	£	4,737.50
Total Joint Liquidators' fees charged to 20 June 2023	£	22,600.00

Between 16 October 2019 and 20 June 2023

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
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Administration & Planning							
Cash Accounting and Time Records	0.00	0.40	0.00	0.00	0.40	110.00	275.00
Case Closure	0.20	5.80	0.20	0.00	6.20	1,725.00	278.23
Internal Documentation and IT	0.00	0.00	0.10	3.50	3.60	377.50	104.86
Case Planning	0.00	18.30	11.60	0.00	29.90	7,167.50	239.72
Case Reviews including MR1s/MR2s	3.50	2.70	2.30	1.00	9.50	2,847.50	299.74
Administrative Set Up	0.00	0.00	0.00	1.40	1.40	122.50	87.50
Appointment Notification	0.00	1.30	3.70	0.00	5.00	1,005.00	201.00
Statutory Reporting and Compliance	0.00	6.50	18.40	0.00	24.90	5,785.00	232.33
Firms Administration - Feeing etc	0.00	1.70	4.10	0.00	5.80	1,380.00	237.93
Cashiering	0.00	3.30	0.60	10.90	14.80	2,390.00	161.49
Statutory forms	0.00	0.00	0.30	0.00	0.30	57.50	191.67
Post appointment Corporation tax	0.00	1.20	0.80	0.00	2.00	480.00	240.00
Post appointment VAT	0.00	0.30	2.80	0.00	3.10	712.50	229.84
Other post appointment tax matters	0.00	0.10	0.00	0.00	0.10	25.00	250.00
Advisory	0.00	0.00	0.10	0.00	0.10	22.50	225.00
Statutory Meetings	0.00	0.00	1.60	0.00	1.60	360.00	225.00
File Review	0.30	0.00	2.80	0.00	3.10	757.50	244.35
	4.00	41.60	49.40	16.80	111.80	25,325.00	226.52

Investigations							
Other Investigations	6.50	1.90	0.00	0.00	8.40	2,587.50	308.04
Internal Documentation	0.00	0.00	0.30	0.00	0.30	67.50	225.00
Analysis of financial records	5.50	0.00	0.00	0.00	5.50	1,787.50	325.00
	12.00	1.90	0.30	0.00	14.20	4,442.50	312.85

Realisation of Assets							
Internal Documentation	0.00	0.00	6.30	0.00	6.30	1,102.50	175.00
Correspondence with Agent	0.00	0.00	4.50	0.00	4.50	832.50	185.00
Legal Matters	0.00	0.00	0.10	0.00	0.10	17.50	175.00
Other assets	0.00	2.60	0.50	0.00	3.10	755.00	243.55

FINAL ACCOUNT OF AB TRAFALGAR SQUARE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Contributions	0.50	0.00	0.00	0.00	0.50	212.50	425.00
Correspondence/calls and emails with solicitors	3.00	0.00	0.00	0.00	3.00	1,275.00	425.00
	3.50	2.60	11.40	0.00	17.50	4,195.00	239.71

Creditors							
Internal Documentation	1.00	0.00	0.80	0.00	1.80	565.00	313.89
Employee Communications	0.00	0.00	0.20	0.00	0.20	35.00	175.00
Correspondence and telephone calls	0.00	0.40	4.00	0.40	4.80	985.00	205.21
Distributions	2.90	8.00	2.10	0.00	13.00	3,727.50	286.73
Communication with creditors	9.00	1.20	1.30	0.00	11.50	4,327.50	376.30
Adjudication on claims	0.00	4.20	3.20	0.00	7.40	1,770.00	239.19
Post-Appointment Creditor Meetings	0.00	0.70	0.00	0.00	0.70	192.50	275.00
Dealing with Trade & Expense Creditor Claims	3.00	0.00	0.00	0.00	3.00	1,275.00	425.00
	15.90	14.50	11.60	0.40	42.40	12,877.50	303.71

Case Specific Matters							
legal issues	1.50	0.00	0.00	0.00	1.50	487.50	325.00
	1.50	0.00	0.00	0.00	1.50	487.50	325.00

Total hours	36.90	60.60	72.70	17.20	187.40		
Time costs	14,232.50	15,710.00	15,342.50	2,042.50	47,327.50		
Average hourly rate	385.70	259.24	211.04	118.75	252.55		

Summary of Fees		
Time spent in administering the Assignment	Hours	187.40
Total value of time spent to 20 June 2023	£	47,327.50
Total Joint Liquidators' fees charged to 20 June 2023	£	22,600.00

Disbursements		
Description	Total Incurred £	Total Recovered £
CAT 2 Photocopying	30.10	30.10
CAT 1 Postage	181.36	159.27
CAT 2 File set up cost	18.00	18.00
CAT 2 Accrued Postage	134.40	134.40
Totals	363.86	341.77

Appendix V

Time costs summary for period, cumulative & comparison with estimate for AB Trafalgar Square Limited IN CREDITORS VOLUNTARY LIQUIDATION

	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	29.50	215.00	6,342.50	17.10	234.65	4,012.50	111.80	226.48	25,325.00
Realisation of assets	15.90	233.96	3,720.00	-	-	-	17.50	239.71	4,195.00
Creditors (claims and distribution)	35.70	215.00	7,675.00	2.90	250.00	725.00	42.40	303.71	12,877.50
Investigations	13.90	314.75	4,375.00	-	-	-	14.20	312.85	4,442.50
Case Specific Matters	1.50	325.00	487.50	-	-	-	1.50	325.00	487.50
Total	96.50	234.20	22,600.00	20.00	236.88	4,737.50	187.40	252.55	47,327.50

FINAL ACCOUNT OF AB TRAFALGAR SQUARE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix VI

Expenses summary for period, cumulative & comparison with estimate for AB Trafalgar Square Limited Limited in Creditors' Voluntary Liquidation

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses paid in the Review Period £	Actual expenses paid to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Legal costs	0.00	-	2,004.60	Final invoice received which was not covered by the realisation from Lloyds
Advertising	94.50	-	94.50	
Bonding	160.00	-	160.00	
License Fees	230.00	-	230.00	
Storage	85.00	-	149.50	
Postage	162.84	104.99	159.27	
Bank Charges	-	17.00	34.00	
Total	659.80	121.99	2,831.87	
Category 2 Expenses				
Files and indices	18.00	-	18.00	
Photocopying (other than to creditors)	90.30	-	30.10	
Accrued postage	As above under postage	-	134.40	
Total	108.30	-	182.50	