

AIRTEC SERVICES LIMITED.

REGISTERED No. 4924385 (ENGLAND & WALES).

UNIT 1, ORCHARD GROVE, STOCKTON, WARWICKS, CV47 8FN.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

OCTOBER 31 2017.

Presented by:-

Paul Lawson & Co.,
Brewsters Corner,
Pendicke Street,
Southam, Warwicks,
CV47 1PN.
Tel/Fax: 01926 815717.
E. Mail: paullawsonaccounts@hotmail.co.uk

SATURDAY



A77R287N

A20

09/06/2018

#67

COMPANIES HOUSE

AIRTEC SERVICES LIMITED.

COMPANY INFORMATION.

<u>DIRECTOR:</u>	Mr. Simon Etheridge.
<u>SECRETARY:</u>	Mrs. Susan J. Etheridge.
<u>COMPANY NUMBER:</u>	4924385 (England & Wales).
<u>REGISTERED OFFICE:</u>	Unit 1, Orchard Grove, Stockton, Warwicks, CV47 8FN.
<u>BANKERS:</u>	HSBC Bank Plc, 15 Church Street, Rugby, Warwicks, CV21 3PN.

AIRTEC SERVICES LIMITED.

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

OCTOBER 31 2017.

CONTENTS.

1. Report of the Director.
2. Statement of Audit Exemption.
3. Profit & Loss Account.
4. Balance Sheet.
- 5-6. Notes to Financial Statements.

The following page does not form part of the Statutory Accounts:-

7. Trading and Profit & Loss Account.

AIRTEC SERVICES LIMITED.

REPORT OF THE DIRECTOR.

The Director of the Company presents his report and financial statements for the year ended October 31 2017:-

1. Statement of Directors Responsibilities.

Company law requires the Director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements the Director is required to:-

- a. Select suitable accounting policies and then apply them consistently.
- b. Make adjustments and estimates that are reasonable and prudent.
- c. Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

2. Principal Activity.

The Company was incorporated on October 7 2003 with the principal activity of the provision of air conditioning, ventilation & heating services and this has remained the principal activity in the year.

3. Director.

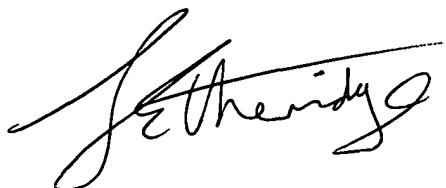
The Director of the Company and his beneficial interest in the issued share capital of the Company throughout the year has been:-

		<u>31.10.17</u>	<u>31.10.16</u>
Mr. Simon Etheridge	Ordinary Shares of £1 each	<u>1</u>	<u>1</u>

4. Small Company Exemption.

In preparing this report the Director has taken advantage of the special exemptions applicable to small companies as conferred under Section 477 of the Companies Act 2006.

S. Etheridge - Director.
March 20 2018.



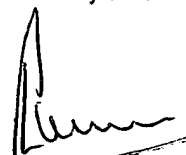
AIRTEC SERVICES LIMITED.

STATEMENT OF AUDIT EXEMPTION.

The Director of the Company claims exemption from the requirement to have its Accounts and Financial Statements for the year ended October 31 2017 audited under the regulations as specified by the Companies Act 2006.

Opinion.

1. Without carrying out an audit we are of the opinion that the following financial statements have been prepared from the books of account and records maintained by the Company and give a true and fair view of the state of the Company affairs as at October 31 2017 and of its profit for the year then ended and have been prepared in accordance with the Companies Act 2006 as applicable to small companies.
2. In our opinion, the Accounts for the year ended October 31 2017 are in agreement with the records maintained by the Company under the regulations of the Companies Act 2006.
3. In our opinion, having regard to and on the basis of the information contained in the accounting records maintained by the Company under the Companies Act 2006, the Company satisfied all the requirements of Section 477 of the Companies Act 2006 for the year ended October 31 2017 and did not fall within Section 476 of the Companies Act 2006 at any time during that financial period.



Paul Lawson & Co.
Reporting Accountants.

March 20 2018.

AIRTEC SERVICES LIMITED.

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED

OCTOBER 31 2017.

	<u>Notes</u>	<u>31.10.17</u>	<u>31.10.16</u>
<u>Turnover</u>	2	50547	55493
Interest Received		9	11
<u>GROSS PROFIT</u>		<u>50556</u>	<u>55504</u>
<u>Cost of Sales & Administration Costs.</u>			
General Overheads		2725	-4069
Directors Remuneration & NIC		15552	-15333
Company Pension Contributions		5400	-3600
Auditors Remuneration		Nil	Nil
Depreciation		<u>4581</u>	<u>-6155</u>
<u>PROFIT BEFORE TAXATION</u>		<u>22298</u>	<u>26347</u>
Corporation Tax	7	4630	-5819
<u>PROFIT AFTER TAXATION</u>		<u>17668</u>	<u>20528</u>
Dividends		5000	Nil
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>		<u><u>£12,668</u></u>	<u><u>£20,528</u></u>

STATEMENT OF RETAINED EARNINGS

Retained Profits/(Losses) brought forward	42649	22121
Retained Profit/(Loss) for the Year	12668	20528
Retained Profits/(Losses) carried forward	<u><u>£55,317</u></u>	<u><u>£42,649</u></u>

AIRTEC SERVICES LIMITED

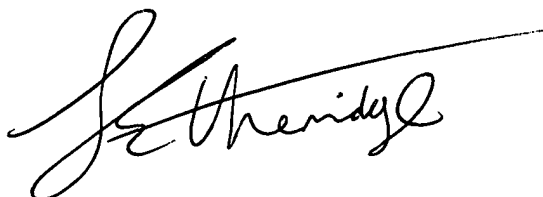
BALANCE SHEET AS AT OCTOBER 31 2017.

	<u>Notes</u>	<u>31.10.17</u>	<u>31.10.16</u>
<u>FIXED ASSETS</u>			
Tangible Assets	3	13474	18055
<u>CURRENT ASSETS</u>			
Debtors	4	23508	18116
Cash at Bank		<u>26925</u>	16455
		<u>50433</u>	
<u>CURRENT LIABILITIES</u>			
Creditors due within 1 year	5	<u>8589</u>	-9976
		<u>8589</u>	
<u>NET CURRENT ASSETS</u>		41844	
		<u>£55,318</u>	<u>£42,650</u>
<u>CAPITAL AND RESERVES</u>			
Share Capital	6	1	1
Profit & Loss Appropriation Account		55317	42649
		<u>£55,318</u>	<u>£42,650</u>

The Director has:-

1. Taken advantage of the Companies Act 2006, Section 477 in claiming total exemption from having these accounts audited.
2. Confirmed that the member of the Company has not deposited any notice to obtain an audit in accordance with the Companies Act 2006, Section 476.
3. Acknowledged his responsibility for ensuring that the Company maintains accounting records which comply with the Companies Act 2006.
4. Acknowledged his responsibility for preparing accounts which give a true and fair view of the Company and its profit for the year to October 31 2017 in accordance with the requirements of the Companies Act 2006.
5. Confirmed that these Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

S. Etheridge - Director.



March 20 2018.

AIRTEC SERVICES LIMITED.

NOTES TO ACCOUNTS

FOR THE YEAR ENDED OCTOBER 31 2017.

1 Accounting Policies.

- a. The Accounts have been prepared under the historical cost convention.
- b. Turnover represents the net amount of fees charged with the exclusion of Value Added Tax.
- c. Depreciation is provided on Computer Equipment and Motor Cars at the rate of 25% per annum and using the reducing balance method.
- d. Provision is made at current rates of taxation deferred in respect of all material timing differences except where, in the opinion of the Director, there is a reasonable probability that the liability will not arise in the foreseeable future.

2 Turnover.

The turnover and profit before taxation for the year are attributable to the Company's principal activity, namely the provision of air conditioning, ventilation and heating services.

3 Fixed Assets.

	<u>Car</u>	<u>Computer Equipment</u>	<u>Total</u>
<u>Cost</u>			
brought forward	22979	3977	26956
Additions during the Year	Nil	Nil	Nil
As at October 31 2017	<u>22979</u>	<u>3977</u>	<u>26956</u>
<u>Depreciation</u>			
brought forward	5745	3156	8901
Charge for the Year	4308	273	4581
As at October 31 2017	<u>10053</u>	<u>3429</u>	<u>13482</u>
<u>Written Down Values</u>			
As at October 31 2017	<u>12926</u>	<u>548</u>	<u>13474</u>
As at October 31 2016	<u>17234</u>	<u>821</u>	<u>18055</u>

4 Debtors.

Amounts due within one year:-

Trade Debtors	23388	18000
Prepayments	120	116
VAT Recoverable	Nil	Nil
	<u>23508</u>	<u>18116</u>

AIRTEC SERVICES LIMITED.

NOTES TO ACCOUNTS

FOR THE YEAR ENDED OCTOBER 31 2017.

	<u>31.10.17</u>	<u>31.10.16</u>
5 <u>Creditors.</u>		
Amounts due within one year:-		
Trade Creditors & Accruals	744	1030
Corporation Tax	4630	5819
Value Added Tax	2341	2832
PAYE/NIC	189	206
Directors Loan Account	685	89
	<u>8589</u>	<u>9976</u>
6 <u>Share Capital.</u>		
Authorised Ordinary Sahres of £1 each	<u>100</u>	<u>100</u>
Allotted, Issued & Fully Paid Ordinary Shares of £1 each	1	1
7 <u>Corporation Tax.</u>		
Charge for the Year	4630	5819
Interest on Late Payment	Nil	Nil
Charged in Profit & Loss Account	<u>4630</u>	<u>5819</u>

AIRTEC SERVICES LIMITED.

TRADING AND PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED OCTOBER 31 2017.

	<u>31.10.17</u>	<u>31.10.16</u>
<u>Turnover</u>	50547	55493
Gross Interest Received	<u>9</u>	<u>11</u>
	50556	55504
<u>Less: Overheads</u>		
Material Costs	142	-451
Training Costs	Nil	-135
Travel Expenses	Nil	Nil
Directors Remuneration & NIC	15552	-15333
Company Pension Contributions	5400	-3600
Mileage Expenses & Motor Expenses	924	-1709
Mobile Telephone	566	-845
Insurance	76	-78
Repairs	241	Nil
Use of Utilities	208	-208
Computer Consumables & Website Costs	Nil	Nil
Bank Charges	73	-97
Professional Fees & Legal Expenses	13	-13
Accountancy	482	-533
Depreciation: Computer Equipment	273	-410
Motor Vehicle	<u>4308</u>	-5745
	28258	
<u>NET TRADING PROFIT/(LOSS) FOR THE YEAR</u>	<u><u>£22,298</u></u>	<u><u>£26,347</u></u>

AIRTEC SERVICES LIMITED - 455 96625 13248 A14.

CORPORATION TAX COMPUTATION.

Profit per Statutory Accounts to October 31 2017	22298
Add: Depreciation	4581
<u>Case 1 Profit chargeable to Corporation Tax</u>	<u>26879</u>

CAPITAL ALLOWANCES COMPUTATION.

	<u>Car</u>	<u>Pool</u>	<u>Claim</u>
brought forward	19979	151	
Annual Allowance - Restricted	-3000		3000
Annual Allowance - 18%	Nil	-28	28
carried forward	<u>16979</u>	<u>123</u>	
<u>Claim for the Year</u>			<u>3028</u>

SUMMARY.

Case 1 Profits	26879
Capital Allowances	<u>3028</u>
<u>Chargeable to Corporation Tax</u>	<u>23851</u>

DIVIDENDS PAID DURING THE YEAR TO OCTOBER 31 2016 Nil

CORPORATION TAX PAYABLE.

Year to March 31 2017 - 23851 x 151/365 @ 20%	1973.43
Year to March 31 2018 - 23851 x 214/365 @ 19%	2656.93
<u>Corporation Tax payable as at July 31 2018</u>	<u>£4,630.36</u>