

AIRTEC SERVICES LIMITED.

REGISTERED No. 4924385 (ENGLAND & WALES).

UNIT 1, ORCHARD GROVE, STOCKTON, WARWICKS, CV47 8FN.

FINANCIAL STATEMENTS

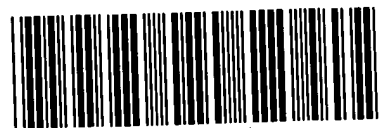
FOR THE YEAR ENDED

OCTOBER 31 2020.

Presented by:-

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COMPANIES HOUSE

AIRTEC SERVICES LIMITED.

COMPANY INFORMATION.

<u>DIRECTOR:</u>	Mr. Simon Etheridge.
<u>SECRETARY:</u>	Mrs. Susan J. Etheridge.
<u>COMPANY NUMBER:</u>	4924385 (England & Wales).
<u>REGISTERED OFFICE:</u>	Unit 1, Orchard Grove, Stockton, Warwicks, CV47 8FN.
<u>BANKERS:</u>	Santander UK Plc, Bootle, Merseyside, L30 4GB.

AIRTEC SERVICES LIMITED.

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

OCTOBER 31 2020.

CONTENTS.

1. Report of the Director.
2. Statement of Audit Exemption.
3. Profit & Loss Account.
4. Balance Sheet.
- 5-6. Notes to Financial Statements.

The following page does not form part of the Statutory Accounts:-

7. Trading and Profit & Loss Account.

AIRTEC SERVICES LIMITED.

REPORT OF THE DIRECTOR.

The Director of the Company presents his report and financial statements for the year ended October 31 2020:-

1. Statement of Directors Responsibilities.

Company law requires the Director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements the Director is required to:-

- a. Select suitable accounting policies and then apply them consistently.
- b. Make adjustments and estimates that are reasonable and prudent.
- c. Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

2. Principal Activity.

The Company was incorporated on October 7 2003 with the principal activity of the provision of air conditioning, ventilation & heating services and this has remained the principal activity in the year.

3. Director.

The Director of the Company and his beneficial interest in the issued share capital of the Company throughout the year has been:-

		<u>31.10.20</u>	<u>31.10.19</u>
Mr. Simon Etheridge	Ordinary Shares of £1 each	<u>1</u>	<u>1</u>

4. Small Company Exemption.

In preparing this report the Director has taken advantage of the special exemptions applicable to small companies as conferred under Section 477 of the Companies Act 2006.



S. Etheridge - Director.
March 15 2021.

AIRTEC SERVICES LIMITED.

STATEMENT OF AUDIT EXEMPTION.

The Director of the Company claims exemption from the requirement to have its Accounts and Financial Statements for the year ended October 31 2020 audited under the regulations as specified by the Companies Act 2006.

Opinion.

1. Without carrying out an audit we are of the opinion that the following financial statements have been prepared from the books of account and records maintained by the Company and give a true and fair view of the state of the Company affairs as at October 31 2020 and of its profit for the year then ended and have been prepared in accordance with the Companies Act 2006 as applicable to small companies.
2. In our opinion, the Accounts for the year ended October 31 2020 are in agreement with the records maintained by the Company under the regulations of the Companies Act 2006.
3. In our opinion, having regard to and on the basis of the information contained in the accounting records maintained by the Company under the Companies Act 2006, the Company satisfied all the requirements of Section 477 of the Companies Act 2006 for the year ended October 31 2020 and did not fall within Section 476 of the Companies Act 2006 at any time during that financial period.



Paul Lawson & Co.
Reporting Accountants.

March 15 2021.

AIRTEC SERVICES LIMITED.

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED

OCTOBER 31 2020.

	<u>Notes</u>	<u>31.10.20</u>	<u>31.10.19</u>
<u>Turnover</u>	2	71775	93634
Interest Received		36	62
<u>GROSS PROFIT</u>		<u>71811</u>	<u>93696</u>
<u>Cost of Sales & Administration Costs.</u>			
General Overheads		4137	-9662
Directors Remuneration & NIC		13272	-16804
Company Pension Contributions		21000	-21000
Auditors Remuneration		Nil	Nil
Depreciation and Loss on Sale		<u>2802</u>	<u>41211</u>
		41211	-3762
<u>PROFIT BEFORE TAXATION</u>		<u>30600</u>	<u>42468</u>
Corporation Tax	7	5902	-8171
<u>PROFIT AFTER TAXATION</u>		<u>24698</u>	<u>34297</u>
Dividends		20000	-40000
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>		<u><u>£4,698</u></u>	<u><u>-£5,703</u></u>

STATEMENT OF RETAINED EARNINGS

Retained Profits/(Losses) brought forward	46743	52446
Retained Profit/(Loss) for the Year	4698	-5703
Retained Profits/(Losses) carried forward	<u><u>£51,441</u></u>	<u><u>£46,743</u></u>

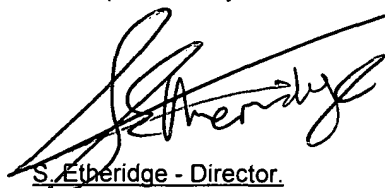
AIRTEC SERVICES LIMITED

BALANCE SHEET AS AT OCTOBER 31 2020.

	<u>Notes</u>	<u>31.10.20</u>	<u>31.10.19</u>
<u>FIXED ASSETS</u>			
Tangible Assets	3	8240	11042
<u>CURRENT ASSETS</u>			
Debtors	4	363	644
Cash at Bank		50855	45618
		<u>51218</u>	
<u>CURRENT LIABILITIES</u>			
Creditors due within 1 year	5	8016	-10560
		<u>8016</u>	
<u>NET CURRENT ASSETS</u>		43202	
		<u>£51,442</u>	<u>£46,744</u>
<u>CAPITAL AND RESERVES</u>			
Share Capital	6	1	1
Profit & Loss Appropriation Account		51441	46743
		<u>£51,442</u>	<u>£46,744</u>

The Director has:-

1. Taken advantage of the Companies Act 2006, Section 477 in claiming total exemption from having these accounts audited.
2. Confirmed that the member of the Company has not deposited any notice to obtain an audit in accordance with the Companies Act 2006, Section 476.
3. Acknowledged his responsibility for ensuring that the Company maintains accounting records which comply with the Companies Act 2006.
4. Acknowledged his responsibility for preparing accounts which give a true and fair view of the Company and its profit for the year to October 31 2020 in accordance with the requirements of the Companies Act 2006.
5. Confirmed that these Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


S. Etheridge - Director.

March 15 2021.

AIRTEC SERVICES LIMITED.

NOTES TO ACCOUNTS

FOR THE YEAR ENDED OCTOBER 31 2020.

1 Accounting Policies.

- a. The Accounts have been prepared under the historical cost convention.
- b. Turnover represents the net amount of fees charged with the exclusion of Value Added Tax.
- c. Depreciation is provided on Computer Equipment and Motor Cars at the rate of 25% per annum and using the reducing balance method.
- d. Provision is made at current rates of taxation deferred in respect of all material timing differences except where, in the opinion of the Director, there is a reasonable probability that the liability will not arise in the foreseeable future.

2 Turnover.

The turnover and profit before taxation for the year are attributable to the Company's principal activity, namely the provision of air conditioning, ventilation and heating services.

3 Fixed Assets.

	<u>Car</u>	<u>Computer Equipment</u>	<u>Total</u>
<u>Cost</u>			
brought forward	18750	4351	23101
Additions during the Year	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
As at October 31 2020	<u>18750</u>	<u>4351</u>	<u>23101</u>
 <u>Depreciation</u>			
brought forward	8203	3856	12059
Charge for the Year	<u>2637</u>	<u>165</u>	<u>2802</u>
As at October 31 2020	<u>10840</u>	<u>4021</u>	<u>14861</u>
 <u>Written Down Values</u>			
As at October 31 2020	<u>7910</u>	<u>330</u>	<u>8240</u>
 As at October 31 2019	<u>10547</u>	<u>495</u>	<u>11042</u>

4 Debtors.

Amounts due within one year:-

Trade Debtors	Nil	Nil
Prepayments	333	574
VAT Recoverable	<u>30</u>	<u>70</u>
	<u>363</u>	<u>644</u>

AIRTEC SERVICES LIMITED.

NOTES TO ACCOUNTS

FOR THE YEAR ENDED OCTOBER 31 2020.

	<u>31.10.20</u>	<u>31.10.19</u>
5 <u>Creditors.</u>		
Amounts due within one year:-		
Trade Creditors & Accruals	521	760
Corporation Tax	5902	8171
Value Added Tax	Nil	Nil
PAYE/NIC	189	206
Directors Loan Account	<u>1404</u>	<u>1423</u>
	<u>8016</u>	<u>10560</u>
6 <u>Share Capital.</u>		
Authorised Ordinary Sahres of £1 each	<u>100</u>	<u>100</u>
Allotted, Issued & Fully Paid Ordinary Shares of £1 each	<u>1</u>	<u>1</u>
7 <u>Corporation Tax.</u>		
Charge for the Year	5902	8171
Interest on Late Payment	Nil	Nil
Charged in Profit & Loss Account	<u>5902</u>	<u>8171</u>

AIRTEC SERVICES LIMITED.

TRADING AND PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED OCTOBER 31 2020.

	<u>31.10.20</u>	<u>31.10.19</u>
<u>Turnover</u>	71775	93634
Gross Interest Received	36	62
	<u>71811</u>	<u>93696</u>
<u>Less: Overheads</u>		
Material Costs	1278	-4048
Office Rental	Nil	-2750
Office Light & Heat	Nil	-429
Office Overheads	Nil	-68
Directors Remuneration & NIC less Furlough Grants	13272	-16804
Company Pension Contributions	21000	-21000
Motor Expenses	1653	-1132
Travel Expenses	7	Nil
Mobile Telephone	521	-442
Insurance	76	-73
Repairs	Nil	Nil
Computer Consumables & Website Costs	79	Nil
Bank Charges	90	-90
Professional Fees & Legal Expenses	13	-13
Accountancy	420	-617
Depreciation: Computer Equipment	165	-247
Motor Vehicle	<u>2637</u>	<u>-3515</u>
	41211	
<u>NET PROFIT FOR THE YEAR</u>	<u><u>£30,600</u></u>	<u><u>£42,468</u></u>

AIRTEC SERVICES LIMITED - 455 96625 13248 A17.

CORPORATION TAX COMPUTATION.

Profit per Statutory Accounts for the Year ended October 31 2020	30600
Add: Depreciation	2802
<u>Case 1 Profit chargeable to Corporation Tax</u>	<u>33402</u>

CAPITAL ALLOWANCES COMPUTATION.

	<u>Car</u>	<u>Pool</u>	<u>Claim</u>
brought forward	12915	83	
Annual Allowance - 18%	2325	15	2340
carried forward	<u>10590</u>	<u>68</u>	
<u>Claim for the Year</u>			<u>2340</u>

SUMMARY.

Case 1 Profits	33402
Capital Allowances	<u>2340</u>
<u>Chargeable to Corporation Tax</u>	<u>31062</u>

DIVIDENDS PAID DURING THE YEAR TO OCTOBER 31 2020 **£20,000**

CORPORATION TAX PAYABLE.

Year to March 31 2020 - 31062 x 151/365 @ 19%	2441.56
Year to March 31 2021 - 31062 x 214/365 @ 19%	3460.22
<u>Corporation Tax payable as at July 31 2021</u>	<u>£5,901.78</u>