

AIRTEC SERVICES LIMITED.

REGISTERED No. 4924385 (ENGLAND & WALES).

UNIT 1, ORCHARD GROVE, STOCKTON, WARWICKS, CV47 8FN.

FINANCIAL STATEMENTS

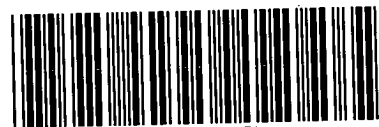
FOR THE YEAR ENDED

OCTOBER 31 2014.

Presented by:-

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COMPANIES HOUSE

AIRTEC SERVICES LIMITED.

COMPANY INFORMATION.

<u>DIRECTOR:</u>	Mr. Simon Etheridge.
<u>SECRETARY:</u>	Mrs. Susan J. Etheridge.
<u>COMPANY NUMBER:</u>	4924385 (England & Wales).
<u>REGISTERED OFFICE:</u>	Unit 1, Orchard Grove, Stockton, Warwicks, CV47 8FN.
<u>BANKERS:</u>	HSBC Bank Plc, 15 Church Street, Rugby, Warwicks, CV21 3PN.

AIRTEC SERVICES LIMITED.

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

OCTOBER 31 2014.

CONTENTS.

1. Report of the Director.
2. Statement of Audit Exemption.
3. Profit & Loss Account.
4. Balance Sheet.
- 5-6. Notes to Financial Statements.

The following page does not form part of the Statutory Accounts:-

7. Trading and Profit & Loss Account.

AIRTEC SERVICES LIMITED.

REPORT OF THE DIRECTOR.

The Director of the Company presents his report and financial statements for the year ended October 31 2014:-

1. Statement of Directors Responsibilities.

Company law requires the Director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements the Director is required to:-

- a. Select suitable accounting policies and then apply them consistently.
- b. Make adjustments and estimates that are reasonable and prudent.
- c. Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

2. Principal Activity.

The Company was incorporated on October 7 2003 with the principal activity of the provision of air conditioning, ventilation & heating services and this has remained the principal activity in the year.

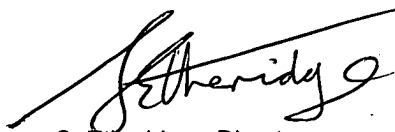
3. Director.

The Director of the Company and his beneficial interest in the issued share capital of the Company throughout the year has been:-

		<u>31.10.14</u>	<u>31.10.13</u>
Mr. Simon Etheridge	Ordinary Shares of £1 each	<u>1</u>	<u>1</u>

4. Small Company Exemption.

In preparing this report the Director has taken advantage of the special exemptions applicable to small companies as conferred under Section 477 of the Companies Act 2006.



S. Etheridge - Director.
December 17 2014.

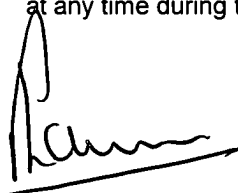
AIRTEC SERVICES LIMITED.

STATEMENT OF AUDIT EXEMPTION.

The Director of the Company claims exemption from the requirement to have its Accounts and Financial Statements for the year ended October 31 2014 audited under the regulations as specified by the Companies Act 2006.

Opinion.

1. Without carrying out an audit we are of the opinion that the following financial statements have been prepared from the books of account and records maintained by the Company and give a true and fair view of the state of the Company affairs as at October 31 2014 and of its profit for the year then ended and have been prepared in accordance with the Companies Act 2006 as applicable to small companies.
2. In our opinion, the Accounts for the year ended October 31 2014 are in agreement with the records maintained by the Company under the regulations of the Companies Act 2006.
3. In our opinion, having regard to and on the basis of the information contained in the accounting records maintained by the Company under the Companies Act 2006, the Company satisfied all the requirements of Section 477 of the Companies Act 2006 for the year ended October 31 2014 and did not fall within Section 476 of the Companies Act 2006 at any time during that financial period.



Paul Lawson & Co.
Reporting Accountants.

December 17 2014.

AIRTEC SERVICES LIMITED.

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED

	<u>OCTOBER 31 2014.</u>		<u>31.10.14</u>	<u>31.10.13</u>
	<u>Notes</u>			
<u>Turnover</u>	2		80787	73904
Interest Received			36	19
<u>GROSS PROFIT</u>			<u>80823</u>	<u>73923</u>
<u>Cost of Sales & Administration Costs.</u>				
General Overheads		6173		-4635
Directors Remuneration & NIC		14747		-13676
Company Pension Contributions		15900		Nil
Auditors Remuneration		Nil		Nil
Depreciation		3706		-4779
Profit on Sale		Nil	40526	+872
<u>PROFIT BEFORE TAXATION</u>			<u>40297</u>	<u>51705</u>
Corporation Tax	7		8698	-9749
<u>PROFIT AFTER TAXATION</u>			<u>31599</u>	<u>41956</u>
Dividends			32000	-29500
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>			<u>-£401</u>	<u>£12,456</u>

STATEMENT OF RETAINED EARNINGS

Retained Profits/(Losses) brought forward	48567	36111
Retained Profit/(Loss) for the Year	-401	12456
Retained Profits/(Losses) carried forward	<u>£48,166</u>	<u>£48,567</u>

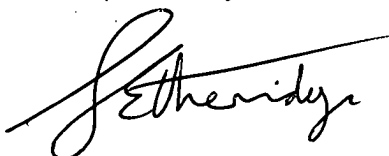
AIRTEC SERVICES LIMITED

BALANCE SHEET AS AT OCTOBER 31 2014.

	<u>Notes</u>	<u>31.10.14</u>	<u>31.10.13</u>
<u>FIXED ASSETS</u>			
Tangible Assets	3	11120	14334
<u>CURRENT ASSETS</u>			
Debtors	4	259	12900
Cash at Bank		46673	36000
		<u>46932</u>	
<u>CURRENT LIABILITIES</u>			
Creditors due within 1 year	5	9885	-14666
		<u>9885</u>	
<u>NET CURRENT ASSETS</u>		37047	
		<u>£48,167</u>	<u>£48,568</u>
<u>CAPITAL AND RESERVES</u>			
Share Capital	6	1	1
Profit & Loss Appropriation Account		48166	48567
		<u>£48,167</u>	<u>£48,568</u>

The Director has:-

1. Taken advantage of the Companies Act 2006, Section 477 in claiming total exemption from having these accounts audited.
2. Confirmed that the member of the Company has not deposited any notice to obtain an audit in accordance with the Companies Act 2006, Section 476.
3. Acknowledged his responsibility for ensuring that the Company maintains accounting records which comply with the Companies Act 2006.
4. Acknowledged his responsibility for preparing accounts which give a true and fair view of the Company and its profit for the year ended October 31 2014 in accordance with the requirements of the Companies Act 2006.
5. Confirmed that these Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



S. Etheridge - Director.

December 17 2014.

AIRTEC SERVICES LIMITED.

NOTES TO ACCOUNTS

FOR THE YEAR ENDED OCTOBER 31 2014.

1 Accounting Policies.

- a. The Accounts have been prepared under the historical cost convention.
- b. Turnover represents the net amount of fees charged with the exclusion of Value Added Tax.
- c. Depreciation is provided on Computer Equipment and Motor Cars at the rate of 25% per annum and using the reducing balance method.
- d. Provision is made at current rates of taxation deferred in respect of all material timing differences except where, in the opinion of the Director, there is a reasonable probability that the liability will not arise in the foreseeable future.

2 Turnover.

The turnover and profit before taxation for the year are attributable to the Company's principal activity, namely the provision of air conditioning, ventilation and heating services.

3 Fixed Assets.

	<u>Green Car</u>	<u>Computer Equipment</u>	<u>Total</u>
<u>Cost</u>			
brought forward	18055	2932	20987
Additions during the Year	Nil	492	492
As at October 31 2014	<u>18055</u>	<u>3424</u>	<u>21479</u>
 <u>Depreciation</u>			
brought forward	4514	2139	6653
Charge for the Year	3385	321	3706
As at October 31 2014	<u>7899</u>	<u>2460</u>	<u>10359</u>
 <u>Written Down Values</u>			
As at October 31 2014	<u>10156</u>	<u>964</u>	<u>11120</u>
 As at October 31 2013	<u>13541</u>	<u>793</u>	<u>14334</u>

4 Debtors.

Amounts due within one year:-

	<u>31.10.14</u>	<u>31.10.13</u>
Trade Debtors	Nil	12720
Prepayments	216	180
VAT Recoverable	43	Nil
	<u>259</u>	<u>12900</u>

AIRTEC SERVICES LIMITED.

NOTES TO ACCOUNTS

FOR THE YEAR ENDED OCTOBER 31 2014.

	<u>31.10.14</u>	<u>31.10.13</u>
5 <u>Creditors.</u>		
Amounts due within one year:-		
Trade Creditors & Accruals	1037	597
Corporation Tax	8692	9749
Value Added Tax	Nil	3755
PAYE/NIC	155	192
Directors Loan Account	1	373
	<u>9885</u>	<u>14666</u>
6 <u>Share Capital.</u>		
Authorised Ordinary Sahres of £1 each	<u>100</u>	<u>100</u>
Allotted, Issued & Fully Paid Ordinary Shares of £1 each	<u>1</u>	<u>1</u>
7 <u>Corporation Tax.</u>		
Charge for the Year	8693	9749
Interest on Late Payment	5	Nil
Charged in Profit & Loss Account	<u>8698</u>	<u>9749</u>

AIRTEC SERVICES LIMITED.

TRADING AND PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED OCTOBER 31 2014.

	<u>31.10.14</u>	<u>31.10.13</u>
<u>Turnover</u>	80787	73904
Gross Interest Received	<u>36</u>	<u>19</u>
	80823	73923
<u>Less: Overheads</u>		
Material Costs	1039	-790
Training Costs	Nil	-25
Travel Expenses	33	-18
Office Rent	Nil	-100
Directors Remuneration & NIC	14747	-13676
Company Pension Contributions	15900	Nil
Mileage Expenses & Motor Expenses	2264	-1996
Mobile Telephone	680	-581
Insurance	76	-89
Repairs	174	-167
Use of Utilities	208	-156
Computer Consumables & Website Costs	9	-106
Bank Charges	117	-78
Professional Fees & Legal Expenses	913	-13
Accountancy	660	-516
Depreciation: Computer Equipment	321	-265
Motor Vehicle	3385	-4514
Profit on Sale of Motor Vehicle	<u>Nil</u>	<u>+872</u>
	40526	
<u>NET TRADING PROFIT/(LOSS) FOR THE YEAR</u>	<u><u>£40,297</u></u>	<u><u>£51,705</u></u>

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CORPORATION TAX COMPUTATION.

Profit per Statutory Accounts to October 31 2014	40297
Add: Depreciation	3706
	<u>44003</u>
Less: Profit on Sale	Nil
<u>Case 1 Profit chargeable to Corporation Tax</u>	<u>44003</u>

CAPITAL ALLOWANCES COMPUTATION.

	<u>Green Car</u>	<u>Pool</u>	<u>Claim</u>
brought forward	Nil	275	
Additions	Nil	492	
Annual Investment Allowance	Nil	-492	492
Annual Allowance - 18%		-49	49
carried forward	<u>Nil</u>	<u>226</u>	
<u>Claim for the Year</u>			<u>541</u>

SUMMARY.

Case 1 Profits	44003
Net Capital Allowances	-541
<u>Chargeable to Corporation Tax</u>	<u>43462</u>

DIVIDENDS PAID DURING THE YEAR TO OCTOBER 31 2014

	<u>Net</u>
December 13 2013	5000
January 30 2014	4000
January 31 2014	4000
April 9 2014	5000
April 10 2014	5000
August 14 2014	4000
October 10 2014	5000
<u>Total</u>	<u>£32,000</u>

CORPORATION TAX PAYABLE.

Year to March 31 2014 - 17980 @ 20%	3596.00
Year to March 31 2015 - 25482 @ 20%	5096.40
<u>Corporation Tax Payable as at July 31 2015</u>	<u>£8692.40</u>