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KNIPE WHITING HEATH & ASSOCIATES LIMITED
Chartered Certified Accountants and Registered Auditors

NJ WALKER ELECTRICAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2010

COMPANY REGISTRATION NUMBER 4924333

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NJ WALKER ELECTRICAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

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NJ WALKER ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		50,000	50,000
Tangible assets		10,999	14,593
		<u>60,999</u>	<u>64,593</u>
CURRENT ASSETS			
Debtors		14,697	15,486
Cash at bank and in hand		5,233	14,076
		<u>19,930</u>	<u>29,562</u>
CREDITORS: Amounts falling due within one year		<u>80,635</u>	<u>93,670</u>
NET CURRENT LIABILITIES		<u>(60,705)</u>	<u>(64,108)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>294</u>	<u>485</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and loss account		291	482
SHAREHOLDERS' FUNDS		<u>294</u>	<u>485</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18.03.2011, and are signed on their behalf by


NJ WALKER


RH WALKER

Company Registration Number 4924333

The notes on pages 2 to 3 form part of these abbreviated accounts.

NJ WALKER ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15%
Motor Vehicles	-	20%
Equipment	-	15%

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

NJ WALKER ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2009	50,000	28,462	78,462
Additions	—	1,218	1,218
At 31 October 2010	<u>50,000</u>	<u>29,680</u>	<u>79,680</u>
DEPRECIATION			
At 1 November 2009	—	13,869	13,869
Charge for year	—	4,812	4,812
At 31 October 2010	<u>—</u>	<u>18,681</u>	<u>18,681</u>
NET BOOK VALUE			
At 31 October 2010	<u>50,000</u>	<u>10,999</u>	<u>60,999</u>
At 31 October 2009	<u>50,000</u>	<u>14,593</u>	<u>64,593</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>