REGISTERED NUMBER: 04923822 (England and Wales)

DR VINIT SHAH LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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FOR THE YEAR ENDED 31 OCTOBER 2022

DR VINIT SHAH LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTORS:	Dr V N Shah Ms SR Gandhi
SECRETARY:	Ms SR Gandhi
REGISTERED OFFICE:	Cash's Business Centre 1st Floor 228 Widdrington Road Coventry West Midlands CV1 4PB
REGISTERED NUMBER:	04923822 (England and Wales)
ACCOUNTANTS:	Shah & Co (Accountants) Ltd Chartered Certified Accountants Cash's Business Centre 1st Floor 228 Widdrington Road Coventry West Midlands CV1 4PB

BALANCE SHEET
31 OCTOBER 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		4,470		4,670
Investments	6		50		50
			4,521		4,721
CURRENT ASSETS					
Debtors	7	300,000		300,000	
Investments	8	203,926		198,389	
Cash at bank		242,131		192,733	
		746,057		691,122	
CREDITORS					
Amounts falling due within one year	9	100,585		103,746	
NET CURRENT ASSETS			645,472		587,376
TOTAL ASSETS LESS CURRENT LIABILITIES			649,993		592,097
PROVISIONS FOR LIABILITIES	10		9,903		8,889
NET ASSETS			640,090		583,208
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve			38,657		34,172
Retained earnings			601,431		549,034
SHAREHOLDERS' FUNDS			640,090		583,208

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2023 and were signed on its behalf by:

Dr V N Shah - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. STATUTORY INFORMATION

Dr Vinit Shah Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. ACCOUNTING POLICIES - continued

Current asset investments
Current asset investments are stated at the lower of cost and net realisable value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2021 and 31 October 2022	5,500
AMORTISATION	
At 1 November 2021 and 31 October 2022	5,499
NET BOOK VALUE	
At 31 October 2022	1
At 31 October 2021	1

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2021	5,606	94	4,324	10,024
Additions	228	-	949	1,177
At 31 October 2022	5,834	94	5,273	11,201
DEPRECIATION				
At 1 November 2021	3,138	93	2,123	5,354
Charge for year	405	-	972	1,377
At 31 October 2022	3,543	93	3,095	6,731
NET BOOK VALUE				
At 31 October 2022	2,291	1	2,178	4,470
At 31 October 2021	2,468	1	2,201	4,670

6. FIXED ASSET INVESTMENTS

	Interest in joint venture £
COST	
At 1 November 2021	
and 31 October 2022	50
NET BOOK VALUE	
At 31 October 2022	50
At 31 October 2021	50

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Other debtors	300,000	300,000

8. CURRENT ASSET INVESTMENTS

	31.10.22 £	31.10.21 £
Unlisted investments	155,105	153,361
Other	48,821	45,028
	203,926	198,389

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade creditors	2,084	144
Taxation and social security	12,246	15,356
Other creditors	86,255	88,246
	100,585	103,746

10. PROVISIONS FOR LIABILITIES

	31.10.22 £	31.10.21 £
Deferred tax	9,903	8,889

	Deferred tax £
Balance at 1 November 2021	8,889
Movement in deferred tax	1,014
Balance at 31 October 2022	9,903

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within the creditors is the amount owed to the directors £64,630 (2021 - £66,621). The loan is unsecured, interest free and repayable on demand.

12. ULTIMATE CONTROLLING PARTY

The controlling party is the shareholders Dr V Shah and Ms S Gandhi.