

**REGISTERED NUMBER: 04923822 (England and Wales)**

**DR VINIT SHAH LTD**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2017**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

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**FOR THE YEAR ENDED 31 OCTOBER 2017**

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**DR VINIT SHAH LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**DIRECTOR:** Dr V N Shah

**SECRETARY:** Ms SR Gandhi

**REGISTERED OFFICE:** Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

**REGISTERED NUMBER:** 04923822 (England and Wales)

**ACCOUNTANTS:** Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
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1st Floor  
228 Widdrington Road  
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**BALANCE SHEET**  
**31 OCTOBER 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		<u>1,024</u>		<u>1,204</u>
			1,025		1,205
<b>CURRENT ASSETS</b>					
Investments	6	156,200		151,200	
Cash at bank		<u>220,814</u>		<u>173,343</u>	
		377,014		324,543	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>100,798</u>		<u>96,640</u>	
<b>NET CURRENT ASSETS</b>			<u>276,216</u>		<u>227,903</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			277,241		229,108
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>199</u>		<u>241</u>
<b>NET ASSETS</b>			<u>277,042</u>		<u>228,867</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>277,040</u>		<u>228,865</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>277,042</u>		<u>228,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 OCTOBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 July 2018 and were signed by:

Dr V N Shah - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**1. STATUTORY INFORMATION**

Dr Vinit Shah Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Current asset investments**

Current asset investments are stated at the lower of cost and net realisable value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 November 2016 and 31 October 2017	<u>5,500</u>
<b>AMORTISATION</b>	
At 1 November 2016 and 31 October 2017	<u>5,499</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>1</u>
At 31 October 2016	<u>1</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2016 and 31 October 2017	<u>2,756</u>	<u>94</u>	<u>1,390</u>	<u>4,240</u>
<b>DEPRECIATION</b>				
At 1 November 2016	1,554	93	1,389	3,036
Charge for year	<u>180</u>	<u>-</u>	<u>-</u>	<u>180</u>
At 31 October 2017	<u>1,734</u>	<u>93</u>	<u>1,389</u>	<u>3,216</u>
<b>NET BOOK VALUE</b>				
At 31 October 2017	<u>1,022</u>	<u>1</u>	<u>1</u>	<u>1,024</u>
At 31 October 2016	<u>1,202</u>	<u>1</u>	<u>1</u>	<u>1,204</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**6. CURRENT ASSET INVESTMENTS**

	31.10.17	31.10.16
	£	£
Unlisted investments	121,500	116,500
Other	<u>34,700</u>	<u>34,700</u>
	<u>156,200</u>	<u>151,200</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Taxation and social security	11,639	9,534
Other creditors	<u>89,159</u>	<u>87,106</u>
	<u>100,798</u>	<u>96,640</u>

**8. PROVISIONS FOR LIABILITIES**

	31.10.17	31.10.16
	£	£
Deferred tax	<u>199</u>	<u>241</u>

	Deferred tax
	£
Balance at 1 November 2016	241
Movement in deferred tax	<u>(42)</u>
Balance at 31 October 2017	<u>199</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within the creditors is the amount owed to the directors £67,536 (2016 - £66,031). The loan is interest free and repayable on demand.

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is the shareholders Dr V Shah and MrsS Gandhi.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.