

REGISTERED NUMBER: 04923822 (England and Wales)

DR VINIT SHAH LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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FOR THE YEAR ENDED 31 OCTOBER 2018

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DR VINIT SHAH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:

Dr V N Shah
Ms SR Gandhi

SECRETARY:

Ms SR Gandhi

REGISTERED OFFICE:

Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

REGISTERED NUMBER:

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ACCOUNTANTS:

Shah & Co (Accountants) Ltd
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228 Widdrington Road
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DR VINIT SHAH LTD (REGISTERED NUMBER: 04923822)

BALANCE SHEET
31 OCTOBER 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>1,128</u>		<u>1,024</u>
			1,129		1,025
CURRENT ASSETS					
Investments	6	176,046		156,200	
Cash at bank		<u>263,748</u>		<u>220,814</u>	
		439,794		377,014	
CREDITORS					
Amounts falling due within one year	7	<u>100,299</u>		<u>100,798</u>	
NET CURRENT ASSETS			<u>339,495</u>		<u>276,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			340,624		277,241
PROVISIONS FOR LIABILITIES	8		<u>3,985</u>		<u>199</u>
NET ASSETS			<u>336,639</u>		<u>277,042</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve			16,074		-
Retained earnings			<u>320,563</u>		<u>277,040</u>
SHAREHOLDERS' FUNDS			<u>336,639</u>		<u>277,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 May 2019 and were signed on its behalf by:

Dr V N Shah - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1. STATUTORY INFORMATION

Dr Vinit Shah Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

2. ACCOUNTING POLICIES - continued

Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. INTANGIBLE FIXED ASSETS

COST

At 1 November 2017
and 31 October 2018

Goodwill
£

5,500

AMORTISATION

At 1 November 2017
and 31 October 2018

5,499

NET BOOK VALUE

At 31 October 2018
At 31 October 2017

1
1

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2017	2,756	94	1,390	4,240
Additions	<u>303</u>	<u>-</u>	<u>-</u>	<u>303</u>
At 31 October 2018	<u>3,059</u>	<u>94</u>	<u>1,390</u>	<u>4,543</u>
DEPRECIATION				
At 1 November 2017	1,734	93	1,389	3,216
Charge for year	<u>199</u>	<u>-</u>	<u>-</u>	<u>199</u>
At 31 October 2018	<u>1,933</u>	<u>93</u>	<u>1,389</u>	<u>3,415</u>
NET BOOK VALUE				
At 31 October 2018	<u><u>1,126</u></u>	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1,128</u></u>
At 31 October 2017	<u><u>1,022</u></u>	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1,024</u></u>

6. CURRENT ASSET INVESTMENTS

	31.10.18 £	31.10.17 £
Unlisted investments	135,713	121,500
Other	<u>40,333</u>	<u>34,700</u>
	<u><u>176,046</u></u>	<u><u>156,200</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Taxation and social security	10,188	11,639
Other creditors	<u>90,111</u>	<u>89,159</u>
	<u>100,299</u>	<u>100,798</u>

8. **PROVISIONS FOR LIABILITIES**

	31.10.18	31.10.17
	£	£
Deferred tax	<u>3,985</u>	<u>199</u>

	Deferred tax
	£
Balance at 1 November 2017	199
Movement in deferred tax	<u>3,786</u>
Balance at 31 October 2018	<u>3,985</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within the creditors is the amount owed to the directors £67,811 (2017 - £67,536). The loan is interest free and repayable on demand.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is the shareholders Dr V Shah and Ms S Gandhi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.