

DR VINIT SHAH LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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FOR THE YEAR ENDED 31 OCTOBER 2014

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DR VINIT SHAH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTOR: Dr V N Shah

SECRETARY: Ms SR Gandhi

REGISTERED OFFICE: Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

REGISTERED NUMBER: 04923822 (England and Wales)

ACCOUNTANTS: Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

| | Notes | 31.10.14 £ | £ | 31.10.13 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 1 | | 1 |
| Tangible assets | 3 | | <u>1,638</u> | | <u>1,468</u> |
| | | | 1,639 | | 1,469 |
| CURRENT ASSETS | | | | | |
| Debtors | | - | | 15,000 | |
| Investments | | 144,700 | | 134,700 | |
| Cash at bank | | <u>87,259</u> | | <u>76,846</u> | |
| | | 231,959 | | 226,546 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>76,378</u> | | <u>73,059</u> | |
| NET CURRENT ASSETS | | | <u>155,581</u> | | <u>153,487</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 157,220 | | 154,956 |
| PROVISIONS FOR LIABILITIES | | | 313 | | 275 |
| NET ASSETS | | | <u>156,907</u> | | <u>154,681</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>156,905</u> | | <u>154,679</u> |
| SHAREHOLDERS' FUNDS | | | <u>156,907</u> | | <u>154,681</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 June 2015 and were signed by:

Dr V N Shah - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 25% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

2. **INTANGIBLE FIXED ASSETS**

| | |
|---|-----------------|
| | Total £ |
| COST | |
| At 1 November 2013 and 31 October 2014 | <u>5,500</u> |
| AMORTISATION | |
| At 1 November 2013 and 31 October 2014 | <u>5,499</u> |
| NET BOOK VALUE | |
| At 31 October 2014 | <u><u>1</u></u> |
| At 31 October 2013 | <u><u>1</u></u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 November 2013 | 3,363 |
| Additions | 458 |
| At 31 October 2014 | <u>3,821</u> |
| DEPRECIATION | |
| At 1 November 2013 | 1,895 |
| Charge for year | 288 |
| At 31 October 2014 | <u>2,183</u> |
| NET BOOK VALUE | |
| At 31 October 2014 | <u>1,638</u> |
| At 31 October 2013 | <u>1,468</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: £1 | 31.10.14 £ <u>2</u> | 31.10.13 £ <u>2</u> |
|---------|----------|-------------------------|---------------------------|---------------------------|
| 2 | Ordinary | | | |

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within the creditors is the amount owed to the directors £60,419 (2013 - £58,439). The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.