

STREAMSHIELD LIMITED

Directors' report and financial statements

For the year ended 31 December 2013

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STREAMSHIELD LIMITED
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STREAMSHIELD LIMITED
COMPANY INFORMATION

Registered number: 04923621

Directors

M C Sutherland (Resigned: 15 October 2013)

B N Raychawdhuri

R R Moseley (Appointed: 15 October 2013)

Secretary

D S Parkes

Registered office

Surrey Research Park

Guildford

Surrey

GU2 7YP

STREAMSHIELD LIMITED
DIRECTORS' REPORT
for the year ended 31 December 2013

Registered number: 04923621

The Directors present their report and the unaudited financial statements of the Company for the year ended 31 December 2013.

Principal activity and review of the business

The Company has been dormant, as defined in Section 1169 of the Companies Act 2006, since incorporation.

Going Concern

Given the Company's position as a non-trading subsidiary the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Directors

The Directors in office at 31 December 2013 and who have served during the year are listed on page 1.

Indemnity insurance

The Directors of the Company have been indemnified against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision was in force during the year and continues to be in force as at the date of this report. Directors and Officers' liability insurance has been purchased in order to minimise the potential impact of such proceedings.

Authorisation of financial statements

The financial statements for Streamshield Limited for the year to 31 December 2013 were authorised for issue by the Board of Directors on 26 June 2014 and the balance sheet was signed on behalf of the Board by B N Raychawdhuri.

Approved by the Board and signed on its behalf:



B N Raychawdhuri
Director

26 June 2014

STREAMSHIELD LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Registered number: 04923621

Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

STREAMSHIELD LIMITED
PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2013

Registered number: 04923621

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years, the Company made neither a profit nor a loss.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

For the year ended 31 December 2013

The Company has no recognised gains or losses other than as reported through the Profit and Loss Account.

BALANCE SHEET

at 31 December 2013

		31 December 2013	31 December 2012
	Notes	£	£
Current assets			
Debtors - amounts due from group undertakings		1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up share capital	2	1	1
Equity shareholders' funds		<u>1</u>	<u>1</u>

For the year ended 31 December 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on page 5 form part of these accounts.

Approved by the Board of Directors on 26 June 2014 and signed on their behalf by:



B N Raychawdhuri
Director

Registered No.: 04923621

STREAMSHIELD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
at 31 December 2013

Registered number: 04923621

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and UK Generally Accepted Accounting Practice ("UK GAAP").

Cash flow statement

No cash flow statement is presented for Streamshield Limited as the Company's cash flow is consolidated into the ultimate parent undertaking's group financial statements, in accordance with Financial Reporting Standard 1.

Related party transactions

In relation to transactions with other group entities, the Company has taken advantage of the subsidiary undertaking exemption under Financial Reporting Standard 8.

2. Share Capital

	31 December 2013 £	31 December 2012 £
Allotted, called up and fully paid		
1 ordinary share of £1	<u>1</u>	<u>1</u>

3. Parent undertaking

The Company's immediate parent undertaking is StreamShield Networks Limited (in Liquidation). The Company's ultimate parent undertaking is BAE Systems plc. BAE Systems plc included the Company in its Group financial statements which is the smallest and largest group to consolidate the Company's financial statements.

Copies of the BAE Systems plc financial statements are available from: 6 Carlton Gardens, London, SW1Y 5AD or at www.baesystems.com.