

**Registered Number 04923281**

**CONSOLIDATED TOOLS LIMITED**

**Abbreviated Accounts**

**31 December 2013**

**Abbreviated Balance Sheet as at 31 December 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	16,022	8,068
		<u>16,022</u>	<u>8,068</u>
<b>Current assets</b>			
Stocks		30,198	28,640
Debtors		3,149	1,110
Cash at bank and in hand		5,038	1,515
		<u>38,385</u>	<u>31,265</u>
<b>Creditors: amounts falling due within one year</b>		<u>(57,334)</u>	<u>(41,127)</u>
<b>Net current assets (liabilities)</b>		<u>(18,949)</u>	<u>(9,862)</u>
<b>Total assets less current liabilities</b>		<u>(2,927)</u>	<u>(1,794)</u>
<b>Total net assets (liabilities)</b>		<u>(2,927)</u>	<u>(1,794)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(2,928)	(1,795)
<b>Shareholders' funds</b>		<u>(2,927)</u>	<u>(1,794)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2014

And signed on their behalf by:

**D A Softley, Director**

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives :-

Fixtures and equipment - 15% reducing balance

Commercial vehicles - 25% reducing balance

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	15,681
Additions	12,325
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>28,006</u>
<b>Depreciation</b>	
At 1 January 2013	7,613
Charge for the year	4,371
On disposals	-
At 31 December 2013	<u>11,984</u>
<b>Net book values</b>	
At 31 December 2013	<u><u>16,022</u></u>
At 31 December 2012	<u><u>8,068</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

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