

Registered Number 04923281

CONSOLIDATED TOOLS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	12,150	13,111
		<u>12,150</u>	<u>13,111</u>
Current assets			
Stocks		41,603	27,001
Debtors		362	805
Cash at bank and in hand		7,081	9,757
		<u>49,046</u>	<u>37,563</u>
Creditors: amounts falling due within one year		<u>(60,671)</u>	<u>(50,226)</u>
Net current assets (liabilities)		<u>(11,625)</u>	<u>(12,663)</u>
Total assets less current liabilities		<u>525</u>	<u>448</u>
Total net assets (liabilities)		<u>525</u>	<u>448</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		524	447
Shareholders' funds		<u>525</u>	<u>448</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:

D A Softley, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives :-

Fixtures and equipment - 15% on reducing balance

Commercial vehicles - 25% on reducing balance.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	27,312
Additions	1,976
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>29,288</u>
Depreciation	
At 1 January 2015	14,201
Charge for the year	2,937
On disposals	-
At 31 December 2015	<u>17,138</u>
Net book values	
At 31 December 2015	<u>12,150</u>
At 31 December 2014	<u>13,111</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary shares of £1 each	1	1

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