

**Unaudited Financial Statements**

**for the Period**

**1st January 2021 to 30th June 2022**

**for**

**Huddersfield Dyeing Company Limited**

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**for the Period 1st January 2021 to 30th June 2022**

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**Huddersfield Dyeing Company Limited**  
**Company Information**  
**for the Period 1st January 2021 to 30th June 2022**

**DIRECTORS:** T N Gledhill  
J M Brook

**SECRETARY:** T N Gledhill

**REGISTERED OFFICE:** Canal Bank Dyeworks  
Canal Street  
Leeds Road  
Huddersfield  
West Yorkshire  
HD1 6NY

**REGISTERED NUMBER:** 04923072 (England and Wales)

**Huddersfield Dyeing Company Limited (Registered number: 04923072)**

**Balance Sheet**  
**30th June 2022**

	Notes	30.6.22 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>130,016</u>		<u>92,145</u>
			130,016		92,145
<b>CURRENT ASSETS</b>					
Stocks		354,542		427,358	
Debtors	6	645,863		596,202	
Cash at bank and in hand		<u>43,138</u>		<u>50,644</u>	
		1,043,543		1,074,204	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>673,652</u>		<u>556,247</u>	
<b>NET CURRENT ASSETS</b>			<u>369,891</u>		<u>517,957</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			499,907		610,102
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(50,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(24,703)</u>		<u>(17,508)</u>
<b>NET ASSETS</b>			<u>475,204</u>		<u>542,594</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1,500		1,500
Share premium			30,255		30,255
Capital redemption reserve			502		502
Retained earnings			<u>442,947</u>		<u>510,337</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>475,204</u>		<u>542,594</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2022.

The members have not required the Company to obtain an audit of its financial statements for the period ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**Huddersfield Dyeing Company Limited (Registered number: 04923072)**

**Balance Sheet - continued**  
**30th June 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th November 2022 and were signed on its behalf by:

T N Gledhill - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Period 1st January 2021 to 30th June 2022**

**1. STATUTORY INFORMATION**

Huddersfield Dyeing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the fair value, excluding value added tax, of sales made during the year. In addition, revenue recognised from uninvoiced work done at the year end date is included based on the stage of completeness of such work.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 2 to 10 years straight line per annum

Fixtures and fittings - 2 to 10 years straight line per annum

Motor vehicles - 25% straight line per annum

**Government grants**

Government grants claimed by the company in respect of Covid-19 are recognised as income in the profit and loss account in the period to which they relate.

Grants received in respect of capital projects are netted off the cost of any asset where the terms of the grant state that the grant is only contingent on making the initial capital payment. Other grants contingent on factors which affect more than one financial year are matched over the contingency period.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are recognised at amortised cost with changes recognised in the income statement.

**Notes to the Financial Statements - continued**  
**for the Period 1st January 2021 to 30th June 2022**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 31 (2020 - 28 ).

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1st January 2021  
and 30th June 2022

Goodwill  
£

746,347

**AMORTISATION**

At 1st January 2021  
and 30th June 2022

746,347

**NET BOOK VALUE**

At 30th June 2022

-

At 31st December 2020

-

**Notes to the Financial Statements - continued**  
**for the Period 1st January 2021 to 30th June 2022**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st January 2021	577,760
Additions	133,197
Disposals	(16,954)
At 30th June 2022	<u>694,003</u>
<b>DEPRECIATION</b>	
At 1st January 2021	485,615
Charge for period	89,493
Eliminated on disposal	(11,121)
At 30th June 2022	<u>563,987</u>
<b>NET BOOK VALUE</b>	
At 30th June 2022	<u>130,016</u>
At 31st December 2020	<u>92,145</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22 £	31.12.20 £
Trade debtors	585,092	565,073
Other debtors	<u>60,771</u>	<u>31,129</u>
	<u>645,863</u>	<u>596,202</u>

Trade debtors includes £495,722 (2020 £512,983) which is subject to a debt factoring arrangement, funds advanced against these debts at 31st December 2021 amounted to £415,053 (2020 £114,484). The funds advanced against trade debtors are secured on the debts administered by the debt factors. In accordance with Financial Reporting Standard Number 5, separate presentation has been adopted.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22 £	31.12.20 £
Trade creditors	141,275	216,251
Taxation and social security	24,295	109,024
Other creditors	<u>508,082</u>	<u>230,972</u>
	<u>673,652</u>	<u>556,247</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.22 £	31.12.20 £
Bank loans	<u>-</u>	<u>50,000</u>



**Notes to the Financial Statements - continued**  
**for the Period 1st January 2021 to 30th June 2022**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.22	31.12.20
	£	£
HSBC Invoice Finance (UK) Ltd	<u>415,053</u>	<u>114,484</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.18	31.12.17
Number:	Class	Nominal value	£	£
450	Ordinary A	£1	450	450
499	Ordinary B	£1	499	499
500	Ordinary C	£1	500	500
50	Ordinary D	£1	50	50
1	Ordinary E	£1	<u>1</u>	<u>1</u>
			<u>1,500</u>	<u>1,500</u>

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is Huddersfield Dyeing Holdings Limited.

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.