

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2015
for
Huddersfield Dyeing Company Limited

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for the Year Ended 31st December 2015**

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Huddersfield Dyeing Company Limited

Company Information
for the Year Ended 31st December 2015

DIRECTORS: T N Gledhill
J M Brook

SECRETARY: T N Gledhill

REGISTERED OFFICE: Canal Bank Dyeworks
Canal Street
Leeds Road
Huddersfield
West Yorkshire
HD1 6NY

REGISTERED NUMBER: 04923072 (England and Wales)

Huddersfield Dyeing Company Limited (Registered number: 04923072)

Abbreviated Balance Sheet
31st December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>79,486</u>		<u>94,124</u>
			79,486		94,124
CURRENT ASSETS					
Stocks		158,122		182,239	
Debtors		453,763		466,975	
Cash at bank and in hand		<u>35,630</u>		<u>27,392</u>	
		647,515		676,606	
CREDITORS					
Amounts falling due within one year	4	<u>563,845</u>		<u>568,942</u>	
NET CURRENT ASSETS			<u>83,670</u>		<u>107,664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			163,156		201,788
CREDITORS					
Amounts falling due after more than one year	4		(8,974)		(12,006)
PROVISIONS FOR LIABILITIES			<u>(13,446)</u>		<u>(18,164)</u>
NET ASSETS			<u>140,736</u>		<u>171,618</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,500		1,500
Share premium			30,255		30,255
Capital redemption reserve			502		502
Profit and loss account			<u>108,479</u>		<u>139,361</u>
SHAREHOLDERS' FUNDS			<u>140,736</u>		<u>171,618</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Abbreviated Balance Sheet - continued
31st December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th September 2016 and were signed on its behalf by:

J M Brook - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. In addition, revenue recognised from uninvoiced work done at the year end date is included based on the stage of completeness of such work.

Goodwill

Goodwill relates to the acquisition of trade formulae, recipes and a business in 2008. Goodwill has been amortised in full.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 2 to 10 years straight line per annum

Fixtures and fittings - 2 to 10 years straight line per annum

Motor vehicles - 25% straight line per annum

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	
and 31st December 2015	<u>743,347</u>
AMORTISATION	
At 1st January 2015	
and 31st December 2015	<u>743,347</u>
NET BOOK VALUE	
At 31st December 2015	<u>-</u>
At 31st December 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	294,837
Additions	40,217
Grants	<u>(12,348)</u>
At 31st December 2015	<u>322,706</u>
DEPRECIATION	
At 1st January 2015	200,713
Charge for year	<u>42,507</u>
At 31st December 2015	<u>243,220</u>
NET BOOK VALUE	
At 31st December 2015	<u>79,486</u>
At 31st December 2014	<u>94,124</u>

4. CREDITORS

Creditors include an amount of £ 321,040 (31.12.14 - £ 283,687) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1,500	Ordinary A	£1	1,000	1,000
500	Ordinary C	£1	<u>500</u>	<u>500</u>
			<u>1,500</u>	<u>1,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2015

5. CALLED UP SHARE CAPITAL - continued

Ordinary C shares carry no voting rights, but have the first right to any dividends. All other classes of Ordinary share have identical rights to dividends except that the directors may resolve to declare a dividend on one class of share and not the other.

On return of assets on liquidation, reduction of capital or otherwise the surplus assets of the company remaining after the payments of its liabilities shall be divided between the holders of the Ordinary A shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.