

Registered number  
04923047

AA Property Management Limited

Report and Accounts

for the year ended

31 March 2014

**AA Property Management Limited**  
**Report and accounts**  
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**AA Property Management Limited**  
**Company Information**

**Director**

Mr A Al-Saedy

**Accountants**

Rawi & Co LLP  
Chartered Accountants & Registered Auditors  
128 Ebury Street  
London  
SW1W 9QQ

**Registered office**

5 Colet Gardens  
West Kensington  
London  
W14 9DH

**Registered number**

04923047

# **AA Property Management Limited**

**Registered number:**

**04923047**

## **Director's Report**

The director presents his report and accounts for the year ended 31 March 2014.

### **Principal activities**

The company's principal activity during the year continued to be property management and related services.

### **Directors**

The following persons served as directors during the year:

Mr A Al-Saedy

### **Director's responsibilities**

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 October 2014 and signed on its behalf.

Mr A Al-Saedy

Director

**AA Property Management Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2014**

	<b>Notes</b>	<b>2014</b> £	<b>2013</b> £
<b>Turnover</b>		25,000	25,000
Administrative expenses		(17,249)	(18,739)
<b>Operating profit</b>	2	<u>7,751</u>	<u>6,261</u>
<b>Profit on ordinary activities before taxation</b>		<u>7,751</u>	<u>6,261</u>
Tax on profit on ordinary activities	3	(1,522)	(1,453)
<b>Profit for the financial year</b>		<u><u>6,229</u></u>	<u><u>4,808</u></u>

**AA Property Management Limited****Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	4	268	127
<b>Current assets</b>			
Debtors	5	-	27,128
Cash at bank and in hand		50,925	9,999
		<u>50,925</u>	<u>37,127</u>
<b>Creditors: amounts falling due within one year</b>	6	(30,866)	(18,156)
<b>Net current assets</b>		<u>20,059</u>	<u>18,971</u>
<b>Net assets</b>		<u><u>20,327</u></u>	<u><u>19,098</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	20,227	18,998
<b>Shareholders' funds</b>		<u><u>20,327</u></u>	<u><u>19,098</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Al-Saedy

Director

Approved by the board on 27 October 2014

**AA Property Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

	Depreciation of owned fixed assets		258	1,006
			<hr/>	<hr/>
<b>3</b>	<b>Taxation</b>		<b>2014</b>	<b>2013</b>
			£	£
	UK corporation tax		1,522	1,453
			<hr/>	<hr/>
<b>4</b>	<b>Tangible fixed assets</b>			
				<b>Plant and machinery etc</b>
				£
	<b>Cost</b>			
	At 1 April 2013			5,126
	At 31 March 2014			<hr/> 5,525 <hr/>
	<b>Depreciation</b>			
	At 1 April 2013			4,999
	Charge for the year			258
	At 31 March 2014			<hr/> 5,257 <hr/>
	<b>Net book value</b>			
	At 31 March 2014			<hr/> 268 <hr/>
	At 31 March 2013			<hr/> 127 <hr/>
<b>5</b>	<b>Debtors</b>		<b>2014</b>	<b>2013</b>
			£	£
	Other debtors		-	27,128
			<hr/>	<hr/>
<b>6</b>	<b>Creditors: amounts falling due within one year</b>		<b>2014</b>	<b>2013</b>
			£	£
	Trade creditors		934	3,799
	Corporation tax		1,522	1,453
	Other taxes and social security costs		2,571	1,032
	Other creditors		25,839	11,872
			<hr/> 30,866 <hr/>	<hr/> 18,156 <hr/>
<b>7</b>	<b>Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>
				<b>2013 £</b>
	Allotted, called up and fully paid:			
	Ordinary shares	£1 each	100	100
			<hr/>	<hr/>



**8 Profit and loss account****2014****£**

At 1 April 2013

18,998

Profit for the year

6,229

At 31 March 2014

20,227**9 Dividends****2014****2013****£****£**

Dividends for which the company became liable during the year:

Dividends paid

5,00010,000**10 Ultimate controlling party**

The company is controlled by the director who also owns the entire share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.