

**AA Property Management Limited**

**Report and Accounts**

**for the year ended**

**31 March 2009**

**Registration number 4923047**

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**AA Property Management Limited**  
**Report and accounts**  
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**AA Property Management Limited  
Company Information**

**Director**

Mr A Al-Saedy

**Secretary**

Mrs M Al-Saedy

**Registered office**

5 Colet Gardens  
West Kensington  
London W14 9DH  
W14 9DH

**Registered number**

4923047

## **AA Property Management Limited**

### **Director's Report**

The director presents his report and accounts for the year ended 31 March 2009.

#### **Principal activities**

The company's principal activity during the year was that of property management and related services

#### **Director**

The following person served as director during the year:

Mr A Al-Saedy

#### **Director's responsibilities**

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 29/01/2010

Mr A Al-Saedy  
Director



**AA Property Management Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2009**

	<b>Notes</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>Turnover</b>		45,000	45,000
Administrative expenses		(38,209)	(37,380)
<b>Operating profit</b>	<b>2</b>	<u>6,791</u>	<u>7,620</u>
Interest receivable		764	852
<b>Profit on ordinary activities before taxation</b>		<u>7,555</u>	<u>8,472</u>
Tax on profit on ordinary activities		(1,427)	(1,716)
<b>Profit for the financial year</b>		<u>6,128</u>	<u>6,756</u>
Dividends		-	(4,000)
<b>Retained profit for the financial year</b>	<b>7</b>	<u>6,128</u>	<u>2,756</u>

**AA Property Management Limited**  
**Balance Sheet**  
**as at 31 March 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	3	900	218
<b>Current assets</b>			
Debtors	4	137	-
Cash at bank and in hand		48,792	55,071
		<u>48,929</u>	<u>55,071</u>
<b>Creditors: amounts falling due within one year</b>	5	(40,681)	(52,269)
<b>Net current assets</b>		<u>8,248</u>	<u>2,802</u>
<b>Net assets</b>		<u>9,148</u>	<u>3,020</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account	7	9,048	2,920
<b>Shareholder's funds</b>		<u>9,148</u>	<u>3,020</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

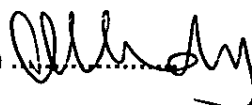
The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

**Mr A Al-Saedy**  
**Director**

Approved by the board on

 29/01/2010

**AA Property Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

***Turnover***

Turnover represents management fees charged during the year

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	1/3 on straight line basis
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***Deferred taxation***

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition in a tax computation.

Assets and liabilities are calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse, and discounted to reflect the time value of money using rates based on the post-tax yields to maturity that could be obtained at the balance sheet date on government bonds with similar maturity dates.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**AA Property Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

<b>2 Operating profit</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	503	307
Directors' remuneration	30,000	30,000
	<hr/>	<hr/>
<b>3 Tangible fixed assets</b>		
	<b>Plant and machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2008	923	923
Additions	1,185	1,185
At 31 March 2009	<hr/> 2,108	<hr/> 2,108
<b>Depreciation</b>		
At 1 April 2008	705	705
Charge for the year	503	503
At 31 March 2009	<hr/> 1,208	<hr/> 1,208
<b>Net book value</b>		
At 31 March 2009	<hr/> 900	<hr/> 900
At 31 March 2008	<hr/> 218	<hr/> 218
<b>4 Debtors</b>	<b>2008</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Other debtors	137	-
	<hr/> 137	<hr/> -
<b>5 Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Directors current account	130	352
Corporation tax	1,426	1,716
Other taxes and social security costs	2,643	1,592
Other creditors & accruals	36,482	48,609
	<hr/> 40,681	<hr/> 52,269



**AA Property Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

**6 Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**7 Profit and loss account**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
At 1 April	2,920	164
Retained Profit/(loss)	6,128	6,756
Dividends	-	(4,000)
	<u>9,048</u>	<u>2,920</u>
At 31 March		

**8 Controlling party and related party**

The company is controlled by the director who owns the entire issued share capital of the company.