

Registered number
04923047

AA Property Management Limited
Report and Accounts
for the year ended
31 March 2013



AA Property Management Limited
Report and accounts
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AA Property Management Limited
Company Information

Director

Mr A Al-Saedy

Secretary

Mrs M Al-Saedy

Accountants

Rawi & Co LLP
128 Ebury Street
London
SW1W 9QQ

Registered office

5 Colet Gardens
West Kensington
London
W14 9DH

Registered number

04923047

AA Property Management Limited
Registered number: 04923047
Director's Report

The director presents his report and accounts for the year ended 31 March 2013

Principal activities

The company's principal activity during the year continued to be property management and related services

Directors

The following persons served as directors during the year

Mr A Al-Saedy

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

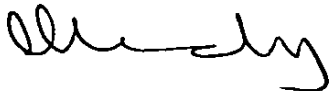
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5/12/013 and signed on its behalf



Mr A Al-Saedy
Director

AA Property Management Limited
Profit and Loss Account
for the year ended 31 March 2013

	Notes	2013 £	2012 £
Turnover	2	25,000	45,000
Administrative expenses		(18,739)	(19,206)
Operating profit	3	<u>6,261</u>	<u>25,794</u>
Profit on ordinary activities before taxation		<u>6,261</u>	<u>25,794</u>
Tax on profit on ordinary activities	4	(1,453)	(5,100)
Profit for the financial year		<u>4,808</u>	<u>20,694</u>

AA Property Management Limited
Balance Sheet
as at 31 March 2013

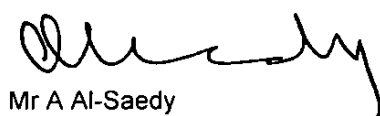
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	5	127	1,133
Current assets			
Debtors	6	27,128	5,652
Cash at bank and in hand		9,999	38,744
		<u>37,127</u>	<u>44,396</u>
Creditors: amounts falling due within one year	7	(18,156)	(21,239)
Net current assets		<u>18,971</u>	<u>23,157</u>
Net assets		<u><u>19,098</u></u>	<u><u>24,290</u></u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	18,998	24,190
Shareholders' funds		<u><u>19,098</u></u>	<u><u>24,290</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr A Al-Saedy
 Director

Approved by the board on 5/12/013

AA Property Management Limited
Notes to the Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33 33 % straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Turnover	2013	2012
Turnover attributable to geographical markets outside the UK	0 0%	0 0%

AA Property Management Limited
Notes to the Accounts
for the year ended 31 March 2013

3 Operating profit	2013	2012
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>1,006</u>	<u>1,006</u>
4 Taxation	2013	2012
	£	£
UK corporation tax	<u>1,453</u>	<u>5,100</u>
5 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 April 2012		<u>5,126</u>
At 31 March 2013		<u>5,126</u>
Depreciation		
At 1 April 2012		3,993
Charge for the year		<u>1,006</u>
At 31 March 2013		<u>4,999</u>
Net book value		
At 31 March 2013		<u>127</u>
At 31 March 2012		<u>1,133</u>
6 Debtors	2013	2012
	£	£
Other debtors	<u>27,128</u>	<u>5,652</u>
7 Creditors amounts falling due within one year	2013	2012
	£	£
Trade creditors	3,799	-
Corporation tax	1,453	5,100
Other taxes and social security costs	1,032	1,428
Other creditors	<u>11,872</u>	<u>14,711</u>
	<u>18,156</u>	<u>21,239</u>

AA Property Management Limited
Notes to the Accounts
for the year ended 31 March 2013

8 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2013 £
At 1 April 2012	24,190
Profit for the year	4,808
Dividends	(10,000)
Transfer to capital redemption reserve	-
At 31 March 2013	<u>18,998</u>

10 Dividends	2013 £	2012 £
Dividends for which the company became liable during the year		
Dividends paid	<u>10,000</u>	<u>10,000</u>

11 Ultimate controlling party

The company is controlled by the director who also owns the entire share capital of the company