

Registered number
04923047

AA Property Management Limited
Report and Accounts
for the year ended
31 March 2011



AA Property Management Limited
Report and accounts
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**AA Property Management Limited
Company Information**

Director

Mr A Al-Saedy

Secretary

Mrs M Al-Saedy

Accountants

Rawi & Co LLP
Chartered Accountants
128 Ebury Street
LONDON
SW1W 9QQ

Registered office

5 Colet Gardens
West Kensington
London
W14 9DH

Registered number

04923047

AA Property Management Limited
Registered number: 04923047
Director's Report

The director presents his report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year was that of property management and related services

Directors

The following persons served as directors during the year

Mr A Al-Saedy

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 December 2011 and signed on its behalf



Mr A Al-Saedy

Director

AA Property Management Limited
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		32,000	40,000
Administrative expenses		(30,409)	(35,957)
Operating profit	2	<u>1,591</u>	<u>4,043</u>
Interest payable	3	-	(7)
Profit on ordinary activities before taxation		<u>1,591</u>	<u>4,036</u>
Tax on profit on ordinary activities	4	(272)	(907)
Profit for the financial year		<u>1,319</u>	<u>3,129</u>

AA Property Management Limited
Balance Sheet
as at 31 March 2011

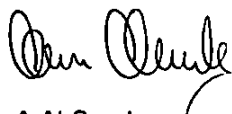
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	5	841	397
Current assets			
Debtors	6	-	8,867
Cash at bank and in hand		<u>20,734</u>	<u>5,059</u>
		20,734	13,926
Creditors: amounts falling due within one year	7	(7,979)	(2,046)
Net current assets		<u>12,755</u>	<u>11,880</u>
Total assets less current liabilities		<u>13,596</u>	<u>12,277</u>
Net assets		<u><u>13,596</u></u>	<u><u>12,277</u></u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	13,496	12,177
Shareholder's funds		<u><u>13,596</u></u>	<u><u>12,277</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr A Al-Saedy
Director

Approved by the board on 21 December 2011

AA Property Management Limited
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the management fees charged during the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	1/3 straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,276	503
Directors' remuneration	25,000	30,000

AA Property Management Limited
Notes to the Accounts
for the year ended 31 March 2011

3 Interest payable	2011	2010
	£	£
Interest payable	<u>-</u>	<u>7</u>
4 Taxation	2011	2010
	£	£
UK corporation tax	<u>272</u>	<u>907</u>
	<u>272</u>	<u>907</u>
5 Tangible fixed assets		
	Plant and machinery etc	Total
	£	£
Cost		
At 1 April 2010	2,108	2,108
Additions	<u>1,720</u>	<u>1,720</u>
At 31 March 2011	<u>3,828</u>	<u>3,828</u>
Depreciation		
At 1 April 2010	1,711	1,711
Charge for the year	<u>1,276</u>	<u>1,276</u>
At 31 March 2011	<u>2,987</u>	<u>2,987</u>
Net book value		
At 31 March 2011	<u>841</u>	<u>841</u>
At 31 March 2010	<u>397</u>	<u>397</u>
6 Debtors	2011	2010
	£	£
Other debtors	<u>-</u>	<u>8,867</u>
	<u>-</u>	<u>8,867</u>
7 Creditors: amounts falling due within one year	2011	2010
	£	£
Corporation tax	272	907
Other taxes and social security costs	327	-
Other creditors	<u>7,380</u>	<u>1,139</u>
	<u>7,979</u>	<u>2,046</u>

AA Property Management Limited
Notes to the Accounts
for the year ended 31 March 2011

8 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100
			<u>100</u>	<u>100</u>

9 Profit and loss account	2011 £	2,010 £
At 1 April 2010	12,177	9,048
Profit for the year	1,319	3,129
At 31 March 2011	<u>13,496</u>	<u>12,177</u>

10 Ultimate controlling party

The company is controlled by the director who also owns the entire share capital of the company