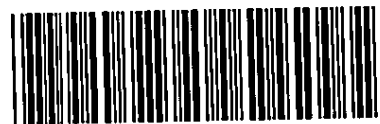


REGISTERED NUMBER: 4922446 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**  
**FOR**  
**PAVILION NO.1 LIMITED**

THURSDAY



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COMPANIES HOUSE

**PAVILION NO.1 LIMITED**

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**FOR THE YEAR ENDED 31ST DECEMBER 2009**

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**PAVILION NO.1 LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**

**DIRECTORS:** Albany Nominees Limited  
J D Croft

**SECRETARY:** Albany Nominees Limited

**REGISTERED OFFICE:** 3rd Floor Hanover House  
118 Queens Road  
Brighton  
East Sussex  
BN1 3XG

**REGISTERED NUMBER:** 4922446 (England and Wales)

**ACCOUNTANTS:** JS&CO LLP  
3rd Floor, Hanover House  
118 Queens Road  
Brighton  
East Sussex  
BN1 3XG

**PAVILION NO.1 LIMITED**

**BALANCE SHEET**  
**31ST DECEMBER 2009**

	31.12.09 £	31.12.08 £
<b>CURRENT ASSETS</b>		
Debtors	45,001	45,001
<b>CREDITORS</b>		
Amounts falling due within one year	(350,000)	(350,000)
<b>NET CURRENT LIABILITIES</b>	(304,999)	(304,999)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	(304,999)	(304,999)
<b>CAPITAL AND RESERVES</b>		
Called up share capital	1	1
Profit and loss account	(305,000)	(305,000)
<b>SHAREHOLDERS' FUNDS</b>	(304,999)	(304,999)

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31st December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**12 JAN 2010**

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:



.....  
J D Croft - Director

The notes form part of these financial statements

**PAVILION NO.1 LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

**2. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.12.09 £	31.12.08 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**3. ULTIMATE PARENT COMPANY**

The ultimate parent company is Agrex Corporation Limited, a company registered in Guernsey.

**4. GOING CONCERN**

The directors have received assurances from the company's creditors that they will not seek repayment of amounts due for the foreseeable future. It is therefore deemed appropriate to prepare the accounts on a going concern basis.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**PAVILION NO.1 LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which these unaudited financial statements (set out on pages two to three) have been prepared.

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st December 2009 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Financial Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express an opinion on the financial statements.

**JS & CO LLP**

JS&CO LLP  
3rd Floor, Hanover House  
118 Queens Road  
Brighton  
East Sussex  
BN1 3XG

Date: **12 JAN 2010**