

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007
FOR
PAVILION NO 1 LIMITED

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24/10/2008

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COMPANIES HOUSE

PAVILION NO.1 LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2007

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PAVILION NO 1 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2007

DIRECTORS	Albany Nominees Limited J D Croft
SECRETARY	Albany Nominees Limited
REGISTERED OFFICE	3rd Floor Hanover House 118 Queens Road Brighton East Sussex BN1 3XG
REGISTERED NUMBER	4922446 (England and Wales)

PAVILION NO 1 LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2007

	31.12 07 £	31.12 06 £
CURRENT ASSETS		
Debtors	45,001	49,899
CREDITORS		
Amounts falling due within one year	(350,000)	(350,000)
NET CURRENT LIABILITIES	(304,999)	(300,101)
TOTAL ASSETS LESS CURRENT LIABILITIES	(304,999)	(300,101)
CAPITAL AND RESERVES		
Called up share capital	1	1
Profit and loss account	(305,000)	(300,102)
SHAREHOLDERS' FUNDS	(304,999)	(300,101)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on

4.10.2008

and were signed on its behalf by



Director

PAVILION NO 1 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

At 31st December 2007 the company had net current liabilities of £304 999 (2006 £300,101)

The financial statements have been prepared on a going concern basis, which the directors consider appropriate as outside finance is available

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12.07 £	31 12 06 £
1 000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued Number	Class	Nominal value	31.12.07 £	31 12 06 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

3 ULTIMATE PARENT COMPANY

On 1 January 2007 the share capital was purchased by Agrex Corporation Limited. Formerly the company was a wholly owned subsidiary of Premiere Picture Limited (formerly known as Great British Films Limited), incorporated in England and Wales

The ultimate parent company is Agrex Corporation Limited a company registered in Guernsey