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Registration number: 10837649

# Specsavers UK Holdings Limited

Report and consolidated financial statements

for the year ended 29 February 2020

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**Specsavers UK Holdings Limited**  
**Report and consolidated financial statements**  
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**Specsavers UK Holdings Limited**  
**Report and consolidated financial statements**  
**Company information**

<b>Directors</b>	J D Perkins
	J P Marshall
	T M Buller
	S D Moore
	Specsavers Optical Group Limited
<b>Company secretaries</b>	S D Moore
	Specsavers Optical Group Limited
<b>Registered office</b>	Forum 6, Parkway
	Solent Business Park
	Fareham
	PO15 7PA
<b>Auditors</b>	BDO LLP
	55 Baker Street
	Marylebone
	London
<b>Registered number</b>	WIU 7EU
	10837649

## **Specsavers UK Holdings Limited**

### **Strategic report for the year ended 29 February 2020**

The directors present their strategic report for the year ended 29 February 2020.

For the purposes of this report and financial statements Specsavers shall mean the company's ultimate parent and its subsidiaries, the SIHL board shall mean the board of directors of the company's ultimate parent Specsavers International Healthcare Limited, the group board shall mean the board of directors of Specsavers UK Holdings Limited, and the group shall mean Specsavers UK Holdings Limited and its subsidiaries.

#### **Principal activity**

The principal activity of the group is to act as a retailer of optical and audiological products and services in the United Kingdom.

#### **Review of the business**

As shown in the group's consolidated profit and loss account on page 25, turnover has increased by 6.56% (2019: 5.48% increase). During the year operating profit increased to £102,129,431 from £80,275,979, achieving an operating margin of 6.68% (2019: 5.59%). Growth in turnover is in line with the group's ambitions to grow market share which continues to be an ambition of Specsavers despite the recent and continuing impact of COVID-19. The business has invested in a number of areas to deliver top line sales growth including but not limited to, improvements to our Framestyler application, investment in OCT and a number of highly successful marketing campaigns. All of the above have contributed to the group's success this financial year.

Whilst debtors have increased by 11.25% to £90m, the group has experienced no issues with recoverability following the COVID-19 outbreak. Creditors have increased by £17m, mainly driven by loans and borrowings, as well as deferred income. The loans are from the Group Treasury Company and no unusual repayment issues have been noted. Deferred income will be earned over the coming months as products are supplied to customers and Specsavers has successfully managed any supply chain impact arising from COVID-19.

The net cash inflow from operating activities was £119m (2019: £116m). Net cash used in investing activities increased to £57m from £48m in 2019 due to increased acquisitions of tangible assets, including OCT mentioned above. Net cash used for financing activities was £50m (2019: £60m) mainly due to reduced payments to increase shareholdings in subsidiaries.

The optical and audiology industries continue to be highly competitive environments and the directors believe that continuing to provide high quality products to its retail customers along with an unrivalled service is key to ensuring the continued success of the business as it seeks to rebuild and recover from the impact of COVID-19.

#### **Section 172(1) statement**

The Companies Act 2006 requires company directors to state how they have had regard to the matters set out in section 172(1)(a) to (f) of the Companies Act 2006 when performing their duties under section 172. These are as follows:

- (a) the likely consequences of any decision in the long term,
- (b) the interests of the company's employees,
- (c) the need to foster the company's business relationships with suppliers, customers and others,
- (d) the impact of the company's operations on the community and the environment,
- (e) the desirability of the company maintaining a reputation for high standards of business conduct, and
- (f) the need to act fairly as between members of the company.

The consideration given to each of these matters is set out below.

## **Specsavers UK Holdings Limited**

### **Strategic report for the year ended 29 February 2020 (continued)**

In the below discussion, Specsavers means the group's ultimate parent and all its subsidiaries. The board of the company is responsible for fulfilling the company's legal and fiduciary responsibilities. It is assisted by two other bodies: the Specsavers Executive Committee (SEC) which is the main decision-making body for Specsavers, the majority of whom are also board members of the group's ultimate parent; and the UK operating boards, of which there is one for each of the main services lines - optics, audiology and domiciliary. The latter are internal committees, not linked to any one specific company within the organisation, but are responsible for the delivery of the Specsavers strategy within the UK context. The SEC directs the overall strategic development of Specsavers globally; determines risk appetite and control measures; promotes professional standards, corporate responsibility and regulatory compliance; and upholds high customer service standards.

#### **Long term decision making**

The SEC had previously created the long term framework which underpinned all strategic decisions taken by the board and was used to deliver the success seen in the financial year under review. However, as a result of the impact of Covid-19 on the business and on the UK economy the SEC took the decision to stop the long term framework ambitions and focus on a short term framework to recover and rebuild with the ambition to emerge stronger by 2022 to provide a platform for long term growth. That pivot into a short term framework from a long term framework has not changed the overall vision of changing lives through better sight and hearing, making a positive difference to the lives of all and using our compassion and expertise to help people feel good; cared for; and smart.

#### **Consideration of employee interests**

Specsavers' ethos is to offer inspiring development and fantastic opportunities to our 35,000 store, support office and other colleagues.

Specsavers recognises the benefits of embracing a diverse and inclusive workforce, in terms of better business performance, more engaged employees, enhanced employer brand and greater innovation. The key focus has been to build a shared basic understanding around diversity and inclusion across the support offices and manufacturing and distribution sites - raising awareness of unconscious bias and encouraging everyone to challenge their own behaviours.

For store colleagues, recognising the importance of convenience and making learning easy to access, Specsavers consolidated our product training content and worked on ways to digitally improve our offering. The result was a mobile-friendly Product Learning Hub and proved that easily accessible, bite-size learning is key to helping our teams offer great service to customers.

#### **Nurturing business relationships with suppliers, customers and partners**

##### *Customers*

Specsavers is passionate about our customers, the lifeblood of our business. It is no secret that our success lies in our unrelenting passion to make a difference for our customers worldwide. Offering the best possible experience, value and choice in eyecare and hearing care ultimately enables us to help our customers live a better quality of life.

Our game-changing app - Frame Styler - enjoyed continued success in the UK, where customers use the exclusive virtual try-on technology. We continue to use the Specsavers Confidence Scale, which revealed that 20 million Brits wish they had a better sense of style. The research identified that customers often found the big choice of glasses on offer daunting.

Frame Styler can give specs-wearers the confidence to find the right pair of glasses by analysing face shape, examining purchase history and marrying the results with latest trends.

Our online appointment system in the UK and Republic of Ireland makes it easy for customers to find their nearest store and book an eye or hearing test at their convenience.

## Specsavers UK Holdings Limited

### Strategic report for the year ended 29 February 2020 (continued)

Our focus on enhanced optical services (EOS) - those that fall outside the standard eye test - has continued and in 2019/20 more than 760,000 customers across the UK (2018/19: more than 570,000) were able to benefit from the availability of this service: a 33% increase on the previous year (2018/19: 37%). Most were assessed and treated for minor eye conditions such as red eye or sticky eye, for which they would otherwise have had to go to their GP or to the local hospital A&E.

Our customer eye health is at the forefront of our priorities at Specsavers and our UK stores have invested over £16.4m in optical coherence tomography (OCT) hardware. An OCT scan allows an ophthalmologist to examine the eye in more detail than ever before: the OCT scan will help identify early signs of various eye conditions such as age related macular degeneration and glaucoma earlier than by traditional methods alone. In the year under review more than 1,370,000 scans have been performed.

#### *Partners*

Specsavers is passionate about partnership, which is at the heart of everything we do. The strength of the Specsavers partnership is paramount to our success. Supporting our partners (store director-owners) to lead their teams in making a difference to people's lives is what sets us apart.

Our global programme of partner events, which includes communication meetings, seminars, webcasts and forums, not only provides fantastic networking opportunities but also the chance to launch and obtain feedback on initiatives, provide updates on plans and priorities and tackle business challenges together.

As part of our ongoing support for newly-appointed partners, we offered a bespoke programme in the UK designed to upskill existing partners in mentoring techniques.

Specsavers also organises informal meetings between partners to share knowledge, experience and advice. This has helped to create more partner communities, providing valuable support networks to address common challenges and share successes across many of our markets. The group is now looking at new and different ways of continuing this engagement in places where travel restrictions are likely to be in place for a long period due to COVID-19.

#### *Suppliers*

Wherever possible, we develop strong, long-term relationships with our suppliers so that we can work together towards our mission of passionately providing best value optometry, audiology and other healthcare services to everybody, simply, clearly and consistently - exceeding expectations every time.

#### **Community and environmental impact**

At Specsavers, we are passionate about giving back to and working with our local communities, wherever in the world we operate. We support many local, national and international causes, and are committed to supporting eyecare and hearing care projects in developing countries. In the financial year 2019/20, we have donated more than £2.6m to charities and good causes globally.

Some of the UK highlights of our charitable activity were:

- Our stores and support offices raised more than £1.4m for various good causes, including Vision Aid Overseas, Guide Dogs for the Blind, Blind Veterans UK, Hearing Dogs for Deaf People, and Sound Seekers.
- Our Spectacle Wearer of the Year Awards campaign supported anti-bullying charity, Kidscape, with donations, ticket sales and a raffle raising £100,000 for their helpline.
- We supported Red Nose Day for the third year by selling jester-themed novelty glasses in our stores, resulting in a donation of more than £334,000 to Comic Relief, which aims to tackle poverty and social injustice.

## Specsavers UK Holdings Limited

### Strategic report for the year ended 29 February 2020 (continued)

#### *Environment*

Specsavers is committed to taking responsibility for the impact our business has on the environment and has adopted a risk-based approach to understanding, minimising and mitigating this impact. This is conducted in line with our values and the responsibilities we have to our customers and our people, as well as our obligations in the countries in which we operate.

Our environmental programme is an important element of our corporate responsibility approach. We understand that both global and local environmental issues can have a wide-reaching and long-term effect on our society, now and in the future.

We also require our suppliers to take the necessary steps to protect the environment.

We recognise that the consumption of energy, the use of non-renewable resources, water, plastics and packaging, and waste creation are all things we need to monitor and reduce in every part of our business:

- Our 1,900-plus stores account for the largest share of our carbon footprint through the direct and indirect emission of greenhouse gases related to energy use.
- Our manufacturing and distribution sites have a significant carbon impact through energy use, with the additional elements of water, packaging and waste.
- Our support offices also contribute to our carbon impact by using energy for administration and IT infrastructure.

In the current year we:

- Made substantial progress in the installation of improved water recycling and upgraded filtration for 80% of our UK in-store labs.
- Continued to review the installation of smart metering and brought in a new partner and platform for energy data collection and analysis, with the capability of push reporting and alarm reporting.
- Featured dedicated responsible and sustainable business issues in our annual store partner conference, to help us build a better understanding of the requirements of our partners as stakeholders in our environmental stewardship.

In 2020/21 Specsavers will, amongst other activities:

- Monitor legislative progress towards and continue to plan for the introduction of the proposed UK plastic packaging tax in 2022
- Finalise the data collection and reporting methodology required for compliance under Streamlined Energy & Carbon Reporting (SECR) mandatory greenhouse gas (GHG) reporting for 2020/21
- Monitor legislative progress towards the Extended Producer Responsibility (EPR) system for packaging due for introduction in the UK in 2023, and better understand the environmental impact of our packaging use, and impact of changes to the legislation

#### **Trading ethically**

Specsavers has had in place since 2008 a supplier ethical trading code of conduct, which enshrines the key requirements of: obeying all applicable laws, treating people with dignity and respect, protecting the environment and complying with anti-bribery and corruption policies.

Trading ethically is integral to the way we operate. We work to ensure the people who make our products have safe and healthy workplaces, where human and civil rights are protected.

## **Specsavers UK Holdings Limited**

### **Strategic report for the year ended 29 February 2020 (continued)**

We are committed to our global ethical trading policy and ensure regular, independent audits of all our major suppliers who do not operate in globally-recognised regulatory environments.

Primarily our products come from globally-recognised regulatory environments or factories situated in low and medium-risk countries. We continue to monitor activity in these countries to ensure that slavery and human trafficking does not exist in our supply chain.

Tax payments make a vital contribution to sustaining social welfare, enabling the UK government to fund policies that help people avoid economic hardship. We recognise our responsibility to pay the amount of tax legally due in the country in which that liability arises and to comply with the applicable rules and regulations in each of the countries in which we operate. Our tax strategy in relation to UK activities is published on our website at <https://www.specsavers.co.uk/news-and-information/uk-tax-strategy>.

Governments, regulators, and consumers have increasing expectations of brands to act in a socially and environmentally responsible manner. To respond to these expectations, and as a result of the ongoing COVID-19 pandemic, Specsavers is making a number of changes to the way it manages ethical trading risks.

In 2020/21, Specsavers will:

- Enhance the way we manage ethical trading compliance in our supply chain and across our global estate.
- Focus primarily on supply chain risks associated with employment standards, working environments, business practices, and environmental impacts.
- Deliver new policies, processes, and training to stakeholders to effectively manage these risks.
- Identify and address any key ethical trading risks in our current supply chain.

#### ***Treating all shareholders fairly***

The company is 100% owned by Specsavers Optical Group, and Specsavers is jointly owned by DJD and ML Perkins.

The subsidiaries of the group have various classes of shares in issue as laid out in the Investments note. A proportion of shares is held by the store partners. In order that the respective rights and responsibilities of the group and partners are clearly and fairly established, a detailed written joint venture agreement is entered into by both parties.



## **Specsavers UK Holdings Limited**

### **Strategic report for the year ended 29 February 2020 (continued)**

#### **Principal risks and uncertainties**

The board of directors is responsible for the management of the risk profile of the group and has considered the requirements of section 417 of the Companies Act 2006. The below list is not a comprehensive list of all risks facing the group, nor are they positioned in order of importance. This summary is to illustrate only those significant risks and uncertainties facing the group.

Specsavers has established a risk and financial management framework, whose primary objectives are to protect Specsavers companies from events that hinder the achievement of their performance objectives. The SIHL board and the group board, in all respects, have a cautious appetite for risk; and as a result, the objectives of the risk management framework are to manage exposure to risk, ensure sufficient working capital exists to fund Specsavers UK Holdings Limited's continuing operations and to support the management of risk at a business unit level.

The principal risks and uncertainties facing the group are categorised as strategic, technology, operational, people and legal & regulatory risks.

#### **COVID-19 pandemic risk**

The COVID-19 pandemic and the actions taken by governments around the world have impacted and continue to impact all Specsavers' colleagues, operations, suppliers and customers. The extent of the impact varies by market and is dependent on factors including, but not limited to, length of lockdowns, levels of employee absence, virus recurrence, unemployment levels, nature and extent of any government interventions, severity of economic effects and the speed and nature of the recovery.

The group board monitors a variety of KPIs to ensure that the business continues to adapt to the changing environments in which we operate and is satisfied that the right measures are being taken to mitigate any further impacts of a recessionary environment. In addition, as at the time of this report, trading has returned closer to pre-virus levels, although this recovery remains fragile. There remains significant uncertainty in the macroeconomic environment and the actions taken by governments across the world have impacted supply chains and trading patterns, which in turn will impact the financial performance to February 2021. Specsavers is now having to deal with intermittent localised lockdowns and management's focus is therefore on ensuring that stores can be closed down quickly, safely and cost-effectively, and subsequently re-opened rapidly in accordance with government guidance. The ongoing health and safety of our in-store colleagues and customers continues to be management's primary concern.

## Specsavers UK Holdings Limited

### Strategic report for the year ended 29 February 2020 (continued)

#### **Strategic risk (including competitive and reputational risks)**

##### *Market position eroded by competition*

The markets in which the group operates are highly competitive, and as such, action taken by competitors could threaten the future market position of the group. This is mitigated by the constant and rigorous review of competitor activity as well as analysis of key threats and risk areas across all the group's markets. Benchmarking competitor performance allows the group to take strategic action to counteract the impact of competitor actions.

The group board considers the likelihood and impact of competitors taking action to challenge the group's market position to be high, however it believes the strategies it has in place to manage these risks will minimise the impact of any competitor action.

##### *Uncertainties in the wider economy*

The group is exposed to market risk in relation to the performance of the broader UK economy; consumer spending levels and habits; and competition from other market participants.

The group seeks to manage these risks by ensuring that its retail operations have a wide geographical spread and through leveraging the buying power of Specsavers' supply chain, which in turn enables the group to deliver a competitive pricing strategy to maintain its position in the market and deliver unmatched value to its customers.

Along with many UK businesses, uncertainty with regard to Brexit is being monitored by the group to ensure that appropriate mitigation plans are in place to deal with any impacts as a consequence of Brexit. Specsavers has established a team to monitor the situation across all of its markets and this team is monitoring the ongoing Brexit negotiations. It will work with the group to ensure the impact of any changes in legislation and regulation are addressed.

The group board considers the likelihood of changes in the wider UK economy to be moderate; however, it considers the impact of any such changes to be low.

##### *Reputational damage to brand*

Specsavers' reputation and brand are integral to its success and, as such, any major incident, whether related to service, product, third parties or internal matters, which is not effectively managed could have a significant impact on trading and profitability. The group operates in a complex and rapidly changing environment where the use of social media and access to information continues to rise and therefore the risk of a major incident occurring becomes more likely.

Specsavers continually monitors both incidents and the way that they are managed and reported.

The group board considers that the likelihood of an incident resulting in significant reputational damage is moderate.

## **Specsavers UK Holdings Limited**

### **Strategic report for the year ended 29 February 2020 (continued)**

#### **Technology Risk**

##### *Delivery of technology improvement and change*

As part of maintaining a leading market position the group must change and adapt by investing in new technologies, systems and infrastructure. Deployment of these various programmes for change is becoming increasingly important to the ongoing success of the business and failure to achieve the anticipated commercial, operational and financial benefits from such programmes could adversely affect the group. The likelihood of challenges materialising with respect to the above is high and the impact will become increasingly important over time.

Specsavers has established dedicated project management teams globally to manage the global development, deployment and ongoing implementation of projects, in order to bring the best service possible to customers and store partners. Projects are monitored by the SEC on an ongoing basis to ensure the successful completion of business-critical projects.

##### *Data protection and information security*

In the normal course of business, the group processes a significant volume of confidential personal data. The group has a robust data protection policy and system of control over personal and business data. Failure to protect such data is a risk to the group.

Specsavers faces compliance risk with the General Data Protection Regulation (GDPR) that came into effect from 25 May 2018. These regulations may result in an increase in regulatory risk in the short-term, as the regulator starts to review implementation. The SEC has taken steps to ensure compliance with the regulations, having undertaken a significant program of review to support the business with the impact from the regulations, including, but not limited to, process updates, control review and staff training.

Specsavers has deployed and maintains information governance, controls, processes and tools for management of information security and data protection.

The group board considers the likelihood of a failure to protect personal data to be low, but recognises that the impact of any such instance occurring could be high.

## **Specsavers UK Holdings Limited**

### **Strategic report for the year ended 29 February 2020 (continued)**

#### **Operational risk**

##### *Failure of product supply chain*

The group's position in the market is predicated on providing products to its customers in a timely and reliable manner through the Specsavers supply chain. Operationally the group has in place rigorous quality control and oversight processes and procedures to enable the group to deliver its products to its retail partners to drive revenue growth.

The group board considers the likelihood of an instance of such a failure in its supply chain to be moderate but recognises that the impact of any such instance occurring could be high.

#### **People Risk**

##### *Inability to attract, develop and retain talent*

In addition, the group faces challenges and risks in relation to the procurement and retention of staff. As a professional services provider the group is exposed to the risk that it does not have access to a workforce with the requisite skills and experience to support the group's operations.

In order to manage this risk the group has worked with Specsavers to create a dedicated recruitment function to attract the best talent. The group has also significantly invested in staff welfare and training programmes to ensure the core values at the heart of the Specsavers brand are instilled in the workplace in order to retain the best talent.

The group board considers the likelihood of being unable to recruit staff with the requisite skills and experience to be low and considers the impact of being unable to do so to be moderate.

#### **Legal and regulatory risk**

##### *Non-compliance with laws and regulations*

The group could be negatively impacted by changes to existing regulation, new regulations and/or non-compliance with laws and regulations. This risk is mitigated through the use of external experts where required; through the use of Specsavers' expertise; and through the education and training of staff to ensure compliance with regulations.

The group board considers the likelihood of an instance of non-compliance with professional and/or regulatory standards to be low, but recognises that the impact of any such instance occurring could be high.

#### **Other risks**

Further to the above significant risks, the group board has considered the exposure of the group to financial, price, credit, liquidity and cash flow risk.

The main financial risks faced by the group relate to fluctuations in interest and foreign exchange rates, the risk of default by counterparties to financial transactions and the availability of funds to meet business needs. The group's primary debtors are from the NHS and a very large number of small customer debtors, and due to the strong credit rating of the UK government and the diversification of other debtors, our credit risk is minimal. Cash is managed by Specsavers Finance (Guernsey) Limited which has an investment policy of only investing in secure and liquid investments or hold cash and therefore liquidity risk is minimal. We have £75m cash or cash equivalents at year end and are a cash based business and so cash flow risk is minimal.

The group board has determined that the exposure to the group relating to these risks is such that they are not considered principal risks for the purposes of this strategic report.

The risks and uncertainties listed above have not had a significant impact during the past financial year and the directors are satisfied with the current risk management system.

## Specsavers UK Holdings Limited

### Strategic report for the year ended 29 February 2020 (continued)

#### **Key performance indicators**

The board utilises a number of financial and non-financial key performance indicators to enable a consistent method of analysing performance. Performance has been assessed with reference to the continuing operations of the business. The key performance indicators utilised by the board are as follows:

#### **Financial Key Performance Indicators**

##### *Retail sales*

The directors consider turnover in relation to retail sales to be a key metric for reflecting for overall success of Specsavers' UK retail operations. This performance indicator has been previously discussed in the review of the business section above.

##### *Operating profit margin*

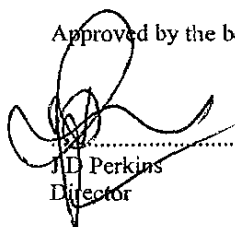
Operating profit measures the profit achieved on the group's profit generating activities after taking account of the total operating costs incurred, before finance costs and taxation. The margin is calculated by taking operating profit and dividing it by turnover on retail sales as disclosed in note 3 to the financial statements. The group achieved an operating profit margin of 6.6%, an increase from 5.5% in the prior year. This is discussed in the strategic report above.

##### *Current ratio*

Current ratio measures the liquidity of the group and is a key indicator of its ability to meet its ongoing commitments. It is calculated by dividing current assets by current liabilities.

The group achieved a current ratio of 0.69 (2019: 0.71). The group has in place parental support in order to ensure the group meets its ongoing commitments.

Approved by the board on 14 October 2020 and signed on its behalf by:



J.D. Perkins  
Director

## **Specsavers UK Holdings Limited**

### **Directors' report for the year ended 29 February 2020**

The directors present their report and consolidated financial statements for the year ended 29 February 2020. Financial risk, price risk, credit risk, liquidity risk and cash flow risk are discussed in the strategic report.

#### **Directors of the group**

The directors who held office during the year were as follows:

J D Perkins

J P Marshall

T M Buller

S D Moore - Company secretary and director

Specsavers Optical Group Limited - Company secretary and director

#### **Dividends and transfers to reserves**

During the year the company paid an interim dividend for the year under review of £Nil (2019: £Nil). The profit for the financial year of £76,139,347 (2019: £60,281,415) has been transferred to retained earnings £5,864,912 (2019: £3,376,674) and non-controlling interests £70,274,435 (2019: £56,904,741). The directors do not recommend payment of a final dividend (2019: £Nil).

#### **Staff employment**

The group believes in a policy of equal opportunities. Recruitment and promotion are undertaken on the basis of merit, regardless of gender, race, age, marital status, sexual orientation, religion, nationality, colour and disability.

#### **Employee involvement**

One of the group's key strengths is engaged colleagues with great training. Engagement with, and feedback from, our colleagues across the business is vital to the group. The group has an established framework of colleague communications providing regular information on business performance and other important and relevant matters.

#### **Directors' qualifying indemnity provision**

Qualifying indemnity provision was in place for each of the directors during the year.

#### **Future developments**

The group is committed to providing high quality, affordable optical and audiological care in all the communities it serves. The group will continue to invest in its people and its products to deliver on its commitment.

#### **Research and development**

No significant research and development projects were undertaken by the group during the year.

## **Specsavers UK Holdings Limited**

### **Directors' report for the year ended 29 February 2020 (continued)**

#### **Corporate governance**

The group has voluntarily adopted the Wates principles which are designed for large private companies in the United Kingdom. No companies within the group are currently large enough to meet the thresholds requiring the disclosure of corporate governance arrangements. The Wates framework recommends that companies consider six key principles of corporate governance:

- purpose and leadership;
- board composition;
- director responsibilities;
- opportunity and risk;
- remuneration; and
- stakeholder relationships and engagement.

Their application to the group is explained in the following sections.

## Specsavers UK Holdings Limited

### Directors' report for the year ended 29 February 2020 (continued)

#### *Purpose and leadership*

The group's values describe the principles by which we stand and help guide the way in which we do business, and are set out below.

#### *Our customers - the lifeblood of the business*

This means developing meaningful and respectful relationships and putting our customers first. We go the extra mile because we believe we can make a difference to people's lives. By doing the right thing for our customers, looking after them and giving them excellent service, we are doing the right thing for Specsavers.

#### *Our people - supporting our staff to be the best they can be*

To make sure our stores have the best possible support, we continually invest in our people, our stores and our infrastructure. By setting our people up for success, giving them the scope to develop and make the right decisions, we can continue to grow.

#### *Partnership - at the heart of everything we do*

We are committed to providing our store partners with clear strategic direction and first-class business support so that they can deliver the very best service, value and professional care to our customers. The Specsavers joint venture partnership is based on mutual trust and understanding, values that also underpin the way we work with our colleagues and suppliers.

#### *Communities - giving back to and working with our local communities*

Specsavers is about more than just selling glasses, hearing aids and contact lenses. It is about changing lives – on our doorstep and further afield – for the better. We make sure we give something back to the communities we work in, wherever we are in the world. Our offices, stores and sites raise money as well as giving their time to support a huge variety of causes, charities and community initiatives.

#### *Results - keep it simple, get it done, deliver on our promises*

Ours is a fast-paced industry and we must anticipate challenges and act quickly to stay ahead of the competition. While we celebrate success, we don't dwell on it – and we never think we have got where we need to be. Whatever the job at hand, the same basic principles apply: keep it simple, get it done and deliver on our promises.

The key underlying ethic instilled by the founders of Specsavers for as long as it has existed is to treat others as we ourselves would like to be treated.

Our brand promise: To use our compassion and expertise to help people feel good, cared for and smart.

Our brand purpose: To make a positive difference to the lives of all.

The SEC has set out clear policies regarding ethical trading, as laid out in the Strategic Report.



## **Specsavers UK Holdings Limited**

### **Directors' report for the year ended 29 February 2020 (continued)**

#### ***Board composition***

The board of the company is responsible for fulfilling the company's legal and fiduciary responsibilities. It is assisted by two other bodies: the Specsavers Executive Committee (SEC) which is the main decision-making body for Specsavers, the majority of whom are also board members of the group's ultimate parent; and the UK operating boards, of which there is one for each of the main service lines – optics, audiology and domiciliary. The latter are internal committees, not linked to any one specific company within the organisation, but are responsible for the delivery of the Specsavers strategy within the UK context. The SEC directs the overall strategic development of Specsavers globally; determines risk appetite and control measures; promotes professional standards, corporate responsibility and regulatory compliance; and upholds high customer service standards.

The board believes that its composition includes an appropriate combination of skills, backgrounds, experience and knowledge, in line with the size and complexity of the group. Its size is also proportionate to its responsibilities. The board takes advice from the SEC in respect of strategic and other matters and from the operating boards concerning execution within the group's markets.

The knowledge and insight which the group board members bring to bear from their activities on other boards within the organisation assists them in applying Specsavers' strategy and policies to the group's situation.

John Perkins is a member of the UK Optical Operating Board as well as the SEC. Tom Buller is a member of the SEC. Paul Marshall is a member of the UK Optical and Audiology Operating Boards, as well as the SEC. Stephen Moore is a member of the UK Optical Operating Board.

The company's immediate parent Specsavers Optical Group performs activities which include delivery of the Specsavers business model in the UK optical market. John Perkins, Tom Buller and Paul Marshall are all directors of this company as well.

SEC members come from a variety of backgrounds and are committed to promoting diversity and inclusion, at SEC level and throughout the whole organisation. The SEC acknowledges the importance of diversity among its members, and among other boards within the organisation, and the role this plays in helping the business achieve its long-term goals; ensuring we have the right people in the right place, at the right time. The SEC has approved a range of activities to promote diversity and inclusion at Specsavers, and progress in this area was recognised when Specsavers won the Diverse Company Award at the National Diversity Awards in 2019.

As noted above, much of the operating activity of the company is driven by the operating boards, and these are each at least 25% female and include representation from ethnic minorities.

The company board, Specsavers Executive Committee and operating board members are each committed to ongoing professional development and consider that they have sufficient time to discharge their duties.

## **Specsavers UK Holdings Limited**

### **Directors' report for the year ended 29 February 2020 (continued)**

#### ***Director responsibilities***

Certain matters are reserved for the SEC for its approval. These include:

- the review and approval of annual operating plans;
- risk appetite;
- performance targets;
- credit or market risk limits;
- acquisitions;
- disposals;
- investments;
- capital expenditure or realisation or creation of a new venture that exceed certain thresholds;
- specified senior appointments; and
- any substantial change in balance sheet management policy.

The SEC is responsible for maintaining and reviewing the effectiveness of risk management and internal control systems, and for determining the level and types of risks Specsavers is willing to take in achieving its strategic objectives. It is also responsible for matters relating to finance, corporate governance, remuneration and effective succession planning. These matters are determined by the SEC as a whole, rather than being delegated to subcommittees.

To meet internal control requirements, procedures have been designed for safeguarding assets against unauthorised use or disposal; for maintaining proper accounting records; and for ensuring the reliability and usefulness of financial information used within the business or for publication.

These procedures provide reasonable assurance against material mis-statement, errors, losses or fraud. They are designed to provide effective internal control within Specsavers and accord with the Financial Reporting Council's guidance for directors issued in 2014, regarding internal control and related financial and business reporting.

The SEC confirms that the system of internal control operated effectively for the 2020 financial year.

The operating boards use an extensive range of information sources to guide their decision-making, including financial information, key performance indicators, retail data, and employee and consumer feedback. Comprehensive board packs are produced on a timely basis for each operating board meeting.

## Specsavers UK Holdings Limited

### Directors' report for the year ended 29 February 2020 (continued)

#### *Opportunity and risk*

The group creates value by striving to provide exceptional customer service; excellent professional care; and high-quality products, delivered efficiently and in a great retail environment.

The SEC has put in place a clear risk management framework, and determines policies and procedures in relation to internal controls through clear interactions with senior management across Specsavers.

The key risk management and internal control procedures include the following:

- **Adherence to the organisation's values:** The Specsavers values laid out earlier outline the core principles within which the organisation must operate wherever we conduct business. The values overlay all other policies and procedures throughout the organisation. These values are mandatory, apply to and must be observed by all businesses within Specsavers, regardless of the nature or location of their activities.
- **Delegation of authority within limits set by the SEC:** Subject to certain matters reserved for the SEC, the group directors have been delegated authority limits and powers within which to manage the day-to-day affairs of the group, including the right to sub-delegate those limits and powers to the relevant operating board for effective management of the group's day to day activities.
- **Risk identification and monitoring:** Systems and procedures are in place to identify, assess, control and monitor the material risk types facing Specsavers as set out in the organisation-wide risk framework. The organisation's risk measurement and reporting systems are designed to help ensure that material risks are captured with all the attributes necessary to support well-founded decisions, that those attributes are accurately assessed and that information is delivered in a timely manner for those risks to be successfully managed and mitigated.
- **Changes in market conditions/practices:** Processes are in place to identify new risks arising from changes in market conditions/practices or customer behaviours, which could expose Specsavers to heightened risk of loss or reputational damage. The organisation employs a top and emerging risks framework, which contains an aggregate of all current and forward-looking risks and enables it to take action that either prevents them materialising or limits their impact.
- **Responsibility for risk management:** All employees are responsible for identifying and managing risk within the scope of their role, with the ultimate accountability residing with the SEC.
- **Strategic plans:** Strategic plans are prepared for global businesses, global functions and geographical regions within the framework of the organisation's overall strategy. Annual operating plans, informed by detailed analysis of risk appetite describing the types and quantum of risk that Specsavers is prepared to take in executing its strategy, are prepared and adopted by all major organisation operating companies and set out the key business initiatives and the likely financial effects of those initiatives.

The effectiveness of the group's system of risk management and internal control is reviewed regularly by the SEC.

#### *Remuneration*

Remuneration for directors and senior managers is aligned with performance, behaviours, and the achievement of the group's purpose, values and strategy.

The company's directors are all paid by a parent company, whose accounts are not publicly available.

## Specsavers UK Holdings Limited

### Directors' report for the year ended 29 February 2020 (continued)

#### *Stakeholder relationships and engagement*

The board has given extensive consideration to the group's impact on stakeholders including employees, communities and the environment, as described earlier in the Strategic Report.

The group seeks regular and wide-ranging feedback from its customers and adapts its activities accordingly.

Employee feedback is obtained through regular surveys and interactions, which are generally provided on an ad hoc basis in relation to specific matters. The feedback received is then used to develop action plans to continue to strengthen the relationships between the business and its employees.

#### *Speak up and whistleblowing policies*

Specsavers is committed to maintaining an open culture with high standards of honesty and accountability. Every employee within the organisation has an important role to play to achieve this and Specsavers takes all unprofessional conduct very seriously, whoever commits it.

Specsavers through its written policy reassures its employees that issues they raise will be properly considered. Whistle-blower confidentiality is maintained wherever reasonably possible. In all cases, Specsavers will handle the matter fairly and properly.

The COVID-19 pandemic has had a significant impact on the group. The government-ordered lockdown has significantly impacted how the group can trade and operate. The easing of lockdown has seen increased sales volumes over recent weeks such that trading has returned closer to pre-virus levels.

It is difficult to estimate how the COVID-19 outbreak will impact the group's trading and for how long, and the directors consider this as a level of uncertainty over which they have no control.

The SEC, group board and operating boards are planning for potential changes in the economic environment and government guidance, and responding accordingly as the situation develops.

The financial statements are prepared on a going concern basis on the grounds that such support as is required to enable the company to continue to trade will be received from the company's ultimate parent undertaking, Specsavers International Healthcare Limited. Specsavers, headed by SIHL, has access to sufficient cash resources and borrowing facilities alongside strong cashflow which support the group's liquidity and longer term viability, and provide the ability to withstand reasonably possible downside scenarios should they arise. Therefore, the expectation of the directors is that they will be able to meet liabilities as they fall due over a period of at least 12 months.

## **Specsavers UK Holdings Limited**

### **Directors' report for the year ended 29 February 2020 (continued)**

#### **Post balance sheet events and going concern**

Subsequent to the balance sheet date, the World Health Organisation declared a COVID-19 pandemic on 11 March. The COVID-19 pandemic has had a significant impact on the group. The UK government-ordered lockdown significantly impacted how the group could trade and operate. In the immediate aftermath of the lockdown Specsavers took various measures to enable the business to successfully mitigate the impact of COVID-19 to date and reduce variable costs and conserve cash. The steps taken include, but are not limited to:

- Accessing the various government support schemes that have been put in place in order to mitigate the financial impact of the pandemic on businesses
- Entering into a series of cost reduction measures to reduce cash outflows, including stopping the business's long-term strategic framework plan to focus activities on short term goals to help the business navigate through the crisis
- Leveraging Specsavers' multi-site global manufacturing and distribution base to ensure continuing supply of product to customers.

As at the time of this report, trading has returned to closer pre-virus levels, although this recovery remains fragile. The business is now having to deal with intermittent localised lockdowns and management's focus is therefore on ensuring that stores can be closed down quickly, safely and cost-effectively, and subsequently re-opened rapidly in accordance with government guidance. The ongoing health and safety of our in-store colleagues and customers continues to be management's primary concern.

It is difficult to estimate how the COVID-19 outbreak will impact the group's trading and for how long, and the directors consider this as a level of uncertainty over which they have no control. The SEC, group board and operating boards are planning for potential changes in the economic environment and government guidance, and responding accordingly as the situation develops. The financial statements are prepared on a going concern basis on the grounds that such support as is required to enable the company to continue to trade will be received from the company's ultimate parent undertaking, Specsavers International Healthcare Limited.

Specsavers, headed by SIHL has access to sufficient cash resources and borrowing facilities, which were formalised as part of Specsavers' response to the pandemic, alongside positive cashflow which support Specsavers' liquidity and longer term viability, and provide the ability to withstand reasonably possible downside scenarios should they arise, and provide the support required, if any, to Specsavers UK Holdings Limited. Therefore, the expectation of the directors is that they will be able to meet liabilities as they fall due over a period of at least 12 months.

## **Specsavers UK Holdings Limited**

### **Directors' report for the year ended 29 February 2020 (continued)**

#### **Disclosure of information to the auditor**

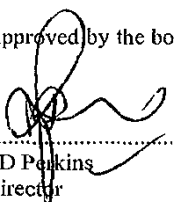
Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the group's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006, as amended.

#### **Reappointment of auditors**

BDO LLP have expressed their willingness to continue in office.

Approved by the board on 14 October 2020 and signed on its behalf by:



.....  
JD Perkins  
Director

## **Specsavers UK Holdings Limited**

### **Statement of directors' responsibilities**

The directors are responsible for preparing the strategic report, directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the group and the company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). *Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of the profit or loss of the group for that period.*

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the group's and company's transactions and disclose with reasonable accuracy at any time the financial position of the group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Specsavers UK Holdings Limited**

### **Independent auditor's report to the members of Specsavers UK Holdings Limited**

#### **Opinion**

We have audited the financial statements of Specsavers UK Holdings Limited (the 'parent company') and its subsidiaries (the 'group') for the year ended 29 February 2020, which comprise the consolidated profit and loss account, consolidated statement of comprehensive income, consolidated balance sheet, company balance sheet, consolidated statement of changes in equity, company statement of changes in equity, consolidated statement of cash flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion:

- the financial statements give a true and fair view of the state of the group's and the parent company's affairs as at 29 February 2020 and of the group's profit for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- the financial statements have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and of the parent company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



## **Specsavers UK Holdings Limited**

### **Independent auditor's report to the members of Specsavers UK Holdings Limited (continued)**

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the report and consolidated financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and directors report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and directors report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of directors**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

## **Specsavers UK Holdings Limited**

### **Independent auditor's report to the members of Specsavers UK Holdings Limited (continued)**

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent company and the parent company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark RA Edwards (Senior Statutory Auditor)  
For and on behalf of BDO LLP, Statutory Auditor

55 Baker Street  
Marylebone  
London  
W1U 7EU

21 October 2020

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

## Specsavers UK Holdings Limited

### Consolidated profit and loss account for the year ended 29 February 2020

	Note	2020 £ 000	2019 £ 000
Turnover	3	1,529,812	1,435,598
Cost of sales		<u>(404,257)</u>	<u>(382,851)</u>
Gross profit		1,125,555	1,052,747
Administrative expenses		<u>(1,028,001)</u>	<u>(976,573)</u>
Other operating income		<u>4,575</u>	<u>4,101</u>
Operating profit	4	<u>102,129</u>	<u>80,275</u>
Interest receivable and similar income	5	122	99
Interest payable and similar expenses	6	<u>(3,850)</u>	<u>(3,075)</u>
		<u>(3,728)</u>	<u>(2,976)</u>
Profit before tax		98,401	77,299
Taxation	10	<u>(22,262)</u>	<u>(17,018)</u>
Profit for the financial year		<u>76,139</u>	<u>60,281</u>
<b>Profit/(loss) attributable to:</b>			
Shareholders of Specsavers UK Holdings Limited		5,865	3,376
Non-controlling interests		<u>70,274</u>	<u>56,905</u>
		<u>76,139</u>	<u>60,281</u>

The notes on pages 34 to 130 form an integral part of these financial statements.

**Specsavers UK Holdings Limited**

**Consolidated Statement of Comprehensive Income for the year ended 29 February 2020**

	2020 £ 000	2019 £ 000
Profit for the year	<u>76,139</u>	<u>60,281</u>
Total comprehensive income for the year	<u>76,139</u>	<u>60,281</u>
<b>Total comprehensive income attributable to:</b>		
Shareholders of Specsavers UK Holdings Limited	5,865	3,376
Non-controlling interests	<u>70,274</u>	<u>56,905</u>
	<u>76,139</u>	<u>60,281</u>

The notes on pages 34 to 130 form an integral part of these financial statements.  
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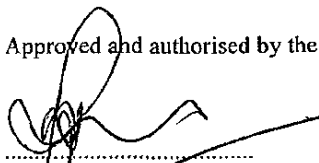
**Specsavers UK Holdings Limited**

(Registration number: 10837649)

**Consolidated balance sheet as at 29 February 2020**

	Note	2020 £ 000	2019 £ 000
<b>Fixed assets</b>			
Intangible assets	11	174	218
Tangible assets	12	<u>126,750</u>	<u>103,563</u>
<b>Total fixed assets</b>		<u>126,924</u>	<u>103,781</u>
<b>Current assets</b>			
Stocks	14	25,171	26,443
Debtors	15	90,156	81,030
Cash at bank and in hand		<u>75,352</u>	<u>68,363</u>
<b>Total current assets</b>		190,679	175,836
<b>Creditors: Amounts falling due within one year</b>	18	<u>(214,475)</u>	<u>(204,612)</u>
<b>Net current liabilities</b>		<u>(23,796)</u>	<u>(28,776)</u>
<b>Total assets less current liabilities</b>		103,128	75,005
<b>Creditors: Amounts falling due after more than one year</b>	18	<u>(68,299)</u>	<u>(49,398)</u>
<b>Net assets</b>		<u>34,829</u>	<u>25,607</u>
<b>Capital and reserves</b>			
Called up share capital	20	-	-
Profit and loss account		<u>(4,568)</u>	<u>(9,166)</u>
<b>Equity attributable to owners of the group</b>		(4,568)	(9,166)
<b>Non-controlling interests</b>		<u>39,397</u>	<u>34,773</u>
<b>Total equity</b>		<u>34,829</u>	<u>25,607</u>

Approved and authorised by the board on 14 October 2020 and signed on its behalf by:

  
 JD Perkins  
 Director

**Specsavers UK Holdings Limited**

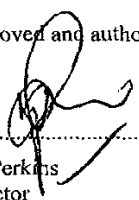
**(Registration number: 10837649)**

**Company balance sheet as at 29 February 2020**

	Note	2020 £ 000	2019 £ 000
<b>Fixed assets</b>			
Investments	13	17,082	18,470
<b>Current assets</b>			
Debtors	15	1,050	1,785
Investments	16	585	1,333
Total current assets		1,635	3,118
<b>Creditors: Amounts falling due within one year</b>	18	(5,136)	(12,870)
<b>Net current liabilities</b>		(3,501)	(9,752)
<b>Net assets</b>		<u>13,581</u>	<u>8,718</u>
<b>Capital and reserves</b>			
Profit and loss account		13,581	8,718
<b>Total equity</b>		<u>13,581</u>	<u>8,718</u>

The company made a profit after tax for the financial year of £4,863,726 (2019: £2,907,591).

Approved and authorised by the board on 14 October 2020 and signed on its behalf by:

  
 .....  
 J D Perkins  
 Director

The notes on pages 34 to 130 form an integral part of these financial statements.

**Specsavers UK Holdings Limited**

**Consolidated statement of changes in equity for the year ended 29 February 2020**

	Share capital £ 000	Capital contribution reserve £ 000	Profit and loss account £ 000	Total £ 000	Non- controlling interests £ 000	Total equity £ 000
At 1 March 2019	-	-	(9,166)	(9,166)	34,773	25,607
Profit for the year	-	-	5,865	5,865	70,274	76,139
Total comprehensive income	-	-	5,865	5,865	70,274	76,139
Dividends	-	-	-	-	(70,321)	(70,321)
Capital contributions	-	3,698	-	3,698	-	3,698
Transfers between reserves	-	(3,698)	541	(3,157)	3,157	-
Acquisition of NCI, decrease/ (increase) in equity	-	-	(1,808)	(1,808)	1,514	(294)
At 29 February 2020	-	-	(4,568)	(4,568)	39,397	34,829

**Specsavers UK Holdings Limited**

**Consolidated statement of changes in equity for the year ended 29 February 2020 (continued)**

	Share capital £ 000	Capital contribution reserve £ 000	Profit and loss account £ 000	Total £ 000	Non- controlling interests £ 000	Total equity £ 000
<b>At 1 March 2018</b>	-	-	(4,290)	(4,290)	48,986	44,696
<b>Comprehensive income for the year</b>						
Profit for the year	-	-	3,376	3,376	56,905	60,281
<b>Total comprehensive income</b>						
Dividends	-	-	3,376	3,376	56,905	60,281
Capital contributions	-	-	-	-	(70,315)	(70,315)
Transfers between reserves	-	1,004	-	1,004	-	1,004
Acquisition of NCI, decrease/ (increase) in equity	-	(1,004)	-	(1,004)	1,004	-
<b>At 28 February 2019</b>	-	-	(8,252)	(8,252)	(1,807)	(10,059)
	-	-	(9,166)	(9,166)	34,773	25,607

Included within the acquisition of NCI in the profit and loss account is an amount of £4,748,198 which relates to a reclassification of A shares which were previously disclosed on the balance sheet as current asset investments but have now been included in equity per other A shares held by the group.



# Specsavers UK Holdings Limited

## Company statement of changes in equity for the year ended 29 February 2020

At 1 March 2019	Share capital £ 000	Profit and loss account £ 000	Total £ 000
Profit for the year	-	8,718	8,718
Total comprehensive income	-	4,863	4,863
At 29 February 2020	-	4,863	4,863
	-	13,581	13,581
	Share capital £ 000	Profit and loss account £ 000	Total £ 000
At 1 March 2018	-	5,811	5,811
Profit for the year	-	2,907	2,907
Total comprehensive income	-	2,907	2,907
At 28 February 2019	-	8,718	8,718

# Specsavers UK Holdings Limited

## Consolidated statement of cash flows for the year ended 29 February 2020

	Note	2020 £ 000	2019 £ 000
<b>Cash flows from operating activities</b>			
Profit for the year		76,139	60,281
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	4	35,607	29,463
Profit on disposal of tangible assets	4	(341)	(795)
Interest receivable and similar income	5	(122)	(99)
Interest payable and similar charges	6	3,850	3,075
Income tax expense	10	22,262	17,018
		<u>137,395</u>	<u>108,943</u>
Working capital adjustments			
Decrease/(increase) in stocks	14	1,306	(1,140)
Increase in trade debtors	15	(9,071)	(4,289)
Increase in trade creditors	18	2,871	20,002
Decrease in provisions		(17)	-
Increase in deferred income		<u>5,856</u>	<u>9,775</u>
Cash generated from operations		138,340	133,291
Income taxes paid	10	<u>(19,643)</u>	<u>(17,011)</u>
Net cash flow from operating activities		<u>118,697</u>	<u>116,280</u>
<b>Cash flows from investing activities</b>			
Interest received		122	99
Acquisitions of tangible assets		(57,831)	(49,474)
Proceeds from sale of tangible assets		<u>869</u>	<u>1,600</u>
Net cash flows from investing activities		<u>(56,840)</u>	<u>(47,775)</u>
<b>Cash flows from financing activities</b>			
Interest paid	6	(3,850)	(3,075)
Payments to finance lease creditors		(2,699)	(3,169)
Dividends paid to non-controlling interests		(70,321)	(70,315)
Increase/(decrease) in Group Treasury loans		23,275	20,590
Capital contributions		3,698	1,004
Net receipts from sale of/(payments to increase) shareholdings in subsidiaries		<u>(390)</u>	<u>(5,310)</u>
Net cash flows from financing activities		<u>(50,287)</u>	<u>(60,275)</u>
Net increase in cash and cash equivalents		11,570	8,230
Cash and cash equivalents at 1 March		<u>44,355</u>	<u>36,126</u>

The notes on pages 34 to 130 form an integral part of these financial statements.

**Specsavers UK Holdings Limited**

**Consolidated statement of cash flows for the year ended 29 February 2020 (continued)**

	Note	2020 £ 000	2019 £ 000
Cash and cash equivalents at 29 February		<u>55,925</u>	<u>44,356</u>

## **Specsavers UK Holdings Limited**

### **Notes to the financial statements for the year ended 29 February 2020**

#### **1 General information**

*The company is a private limited company, limited by share capital, incorporated in England and Wales.*

*The address of its registered office is:*

*Forum 6, Parkway  
Solent Business Park  
Fareham  
PO15 7PA  
United Kingdom*

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

*The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.*

##### **Statement of compliance**

*These financial statements are prepared in accordance with United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102") and the Companies Act 2006 (as amended).*

##### **Basis of preparation**

*The financial statements are prepared in sterling which is the functional currency of the company and are rounded to the nearest £'000.*

##### **Going concern**

*It is difficult to estimate how the COVID-19 outbreak will impact the group's trading and for how long, and the directors consider this as a level of uncertainty over which they have no control. The SEC, group board and operating boards are planning for potential changes in the economic environment and government guidance, and responding accordingly as the situation develops. The financial statements are prepared on a going concern basis on the grounds that such support as is required to enable the company to continue to trade will be received from the company's ultimate parent undertaking, Specsavers International Healthcare Limited.*

*Specsavers, headed by SIHL has access to sufficient cash resources and borrowing facilities, which were formalised as part of Specsavers' response to the pandemic, alongside positive cashflow which support Specsavers' liquidity and longer term viability, and provide the ability to withstand reasonably possible downside scenarios should they arise, and provide the support required, if any, to Specsavers UK Holdings Limited. Therefore, the expectation of the directors is that they will be able to meet liabilities as they fall due over a period of at least 12 months.*

## **Specsavers UK Holdings Limited**

### **Notes to the financial statements for the year ended 29 February 2020 (continued)**

#### **2 Accounting policies (continued)**

##### **Summary of exemptions**

The company holds investments in the share capital of all UK-based optical and audiological retail companies as contained in note 13 of the accounts. As the immediate parent company, it has provided a guarantee under the provisions of the Companies Act 2006, s479C, for an audit exemption for these companies. *The results of these companies and the parent company are included in the consolidated financial statements for the year ended 29 February 2020.*

All the subsidiaries listed in note 13 have taken advantage of the exemption from having their accounts audited under the provisions of the Companies Act 2006, s479A.

No income statement or statement of comprehensive income has been presented for the company, as permitted by section 408 of the Companies Act 2006, and no cash flow statement has been presented, as permitted by FRS 102.

## **Specsavers UK Holdings Limited**

### **Notes to the financial statements for the year ended 29 February 2020 (continued)**

#### **2 Accounting policies (continued)**

##### **Basis of consolidation**

The group financial statements consolidate the financial statements of the company and its subsidiary undertakings drawn up to 29 February 2020.

*A subsidiary is an entity controlled by the company. Control is achieved where the company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.*

The results of subsidiaries acquired or disposed of during the year are included in the consolidated profit and loss account from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Where a business combination falls within the definition of a group reconstruction, merger accounting is used. In this instance the carrying values of the assets and liabilities of the parties to the combination are not required to be adjusted to fair value, although appropriate adjustments are made to achieve uniformity of accounting policies in the combining entities. The results and cash flows of all the combining entities are brought into the financial statements of the combined entity from the beginning of the financial year in which the combination occurred, adjusted so as to achieve uniformity of accounting policies. The comparative information is restated by including the total comprehensive income for all the combining entities for the previous reporting period and their balance sheets for the previous reporting date, adjusted as necessary to achieve uniformity of accounting policies.

*Inter-company transactions, balances and unrealised gains on transactions between the company and its subsidiaries, which are related parties, are eliminated in full.*

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interest having a deficit balance.

## **Specsavers UK Holdings Limited**

### **Notes to the financial statements for the year ended 29 February 2020 (continued)**

#### **2 Accounting policies (continued)**

##### **Judgments**

The following are the critical judgments made by management, apart from those involving estimations (see 'Key sources of estimation uncertainty' below), that have a significant effect on the amounts reported in the financial statements:

##### ***Impact of COVID-19***

In light of the rapidly escalating COVID-19 pandemic, the group has considered whether any adjustments are required to reported amounts in the financial statements.

As at the 29 February 2020 balance sheet date, no global pandemic had been declared, large global share price falls had not yet occurred, and larger-scale outbreaks were only apparent in areas of China, Republic of Korea, Iran and northern Italy, none of which had a significant impact on the business's ability to trade as at the balance sheet date. The full ramifications of COVID-19, and the extent of government interventions in response, were not apparent.

As noted in the Directors' Report, the WHO did not announce a pandemic, leading to significant government measures in relation to COVID-19 until March. The group has therefore concluded that the impact of COVID-19 on the group only became apparent after the balance sheet date and therefore that any financial consequences arising as a result of the pandemic and resultant government interventions represent non-adjusting post balance sheet events.

##### ***Operating lease commitments***

The group enters into multiple commercial property leases, where as a lessee it obtains the use of property. The classification of each lease as either an operating or finance lease requires the group to determine, based on evaluation of the terms and conditions of the arrangements, whether it retains or acquires the significant risks and rewards of ownership of these assets, and accordingly whether the lease requires an asset and liability to be recognised in the balance sheet. The key factor considered is the length of the lease term, compared to the expected useful life of the underlying asset. Where the asset life is considerably longer than the lease term, the significant risks and rewards are not deemed to be transferred to the group, and the lease is consequently accounted for as an operating lease.

##### **Key sources of estimation uncertainty**

The following are the key assumptions concerning the future, and the other key sources of estimation uncertainty at the end of the reporting period that have a risk of causing material adjustments to the carrying amounts of assets and liabilities within the next financial year:

## **Specsavers UK Holdings Limited**

### **Notes to the financial statements for the year ended 29 February 2020 (continued)**

#### **2 Accounting policies (continued)**

##### ***Impairment of non-financial fixed assets***

Where there are indicators of impairment of individual assets, the group performs impairment tests based on fair value less costs to sell or a value in use calculation. The fair value less costs to sell calculation is based on available data from binding sales transactions in an arm's length transaction on similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a discounted cash flow model. The cash flows are derived from the budget for the next five years and do not include restructuring activities that the group is not yet committed to or significant future investments that will enhance the performance of the cash generating unit being tested. The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well as the expected future cash flows and the growth rate used for extrapolation purposes.

##### ***Deferred revenue***

Deferred revenue arises when cash is received in advance of revenue being earned, either in the form of deposits received for spectacles which have not been collected, or direct debit payments received for contact lenses in advance of delivery of the lenses to the customer. Deferred revenue is a liability on the balance sheet until it is earned. Customer data is used to estimate the value of uncollected spectacle sales which should be deferred at the year-end. Deferred revenue for contact lens sales purchased by direct debit is estimated using system reports which allow a calculation of where each customer is in their payment cycle, and therefore how much has been paid in advance of delivery of goods. Deferred revenue in respect of bundled sales of hearing aids and four years' batteries is calculated using the underlying cost prices of the elements in the bundle, management deem this to be the best estimation of the fair value split.

##### ***Taxation***

The group establishes provisions based on reasonable estimates, for possible consequences of audits by the tax authorities. The amount of such provisions is based upon various factors, such as experience with previous tax audits and differing interpretations of tax regulations by the taxable entity and the responsible tax authority. Management estimation is required to determine the amount of deferred tax assets that can be recognised, based upon likely timing and level of future taxable profits together with an assessment of the effect of future tax planning strategies.

##### ***Goodwill and intangibles***

The group establishes a reliable estimate of the useful life of goodwill and intangible assets arising on business combinations. This estimate is based on a variety of factors such as the expected use of the acquired asset, the expected usual life of the cash generating units to which the goodwill is attributed, any legal, regulatory or contractual provisions that can limit useful life and assumptions that market participants would consider in respect of similar businesses.

##### ***Revenue recognition***

Revenue is recognised to the extent that the group obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty. The following criteria must also be met before revenue is recognised:

Revenue from the sale of optical and hearing products and services is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on despatch of the goods, or when services are provided and the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the group and the costs incurred or to be incurred in respect of the transaction can be measured reliably.



## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 2 Accounting policies (continued)

##### Tax

Current tax is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences which are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### Tangible fixed assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is provided on a straight line basis at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life (or if held under a finance lease, over the lease term, whichever is the shorter):

Asset class	Depreciation rate
Motor vehicles	25%
Fixtures and fittings	14%-25%
Other property, plant and equipment	14%-33%

##### Goodwill

Positive goodwill acquired is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful life. Goodwill acquired is, from the acquisition date, allocated to each cash generating unit that is expected to benefit from the synergies of the acquisition. If a business is subsequently sold or discontinued, any goodwill arising on acquisition that has not been amortised through the consolidated profit and loss account is taken into account in the profit or loss on sale or discontinuance.

##### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation rate
Goodwill	0-10 years straight line

## **Specsavers UK Holdings Limited**

### **Notes to the financial statements for the year ended 29 February 2020 (continued)**

#### **2 Accounting policies (continued)**

##### **Investments**

Investments, including investments held as current assets, are recognised initially at fair value which is normally the transaction price (but excludes any transaction costs, where the investment is subsequently measured at fair value through profit and loss). Subsequently, they are measured at fair value through profit or loss except for those equity investments that are not publicly traded and whose fair value cannot otherwise be measured reliably which are recognised at cost less impairment until a reliable measure of fair value becomes available. Investments in subsidiaries are therefore generally recognised at cost less impairment. If a reliable measure of fair value is no longer available, the equity instrument's fair value on the last date the instrument was reliably measurable is treated as the cost of the instrument.

##### **Stock**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the weighted average method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. The directors have included the balances owed to and from Specsavers Finance (Guernsey) Limited, the group treasury company within cash equivalents.

##### **Short term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the consolidated profit and loss account in administrative expenses.

##### **Borrowings**

All interest-bearing loans and borrowings which are basic financial instruments are initially recorded at the present value of cash payable to the bank (including interest). After initial recognition, they are measured at amortised cost using the effective interest rate method. The effective interest rate amortisation is included in interest payable in the consolidated profit and loss account.

##### **Provisions**

A provision is recognised when the group has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

## **Specsavers UK Holdings Limited**

### **Notes to the financial statements for the year ended 29 February 2020 (continued)**

#### **2 Accounting policies (continued)**

##### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease. Lease incentives are recognised over the lease term on a straight-line basis.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over the shorter of the useful life of the asset and the lease term. A corresponding liability is recognised for the lower of the fair value of the leased asset and the present value of the minimum lease payments in the balance sheet. Lease payments are apportioned between the reduction of the lease liability and finance charges in the profit and loss account so as to achieve a constant rate of interest on the remaining balance of the liability.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred, the initial measurement is on a present value basis.

##### **Dividends**

Final dividends are recognised as an appropriation of equity when approved by the company's shareholders. Interim dividends are recognised when paid.

##### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

##### **Retained earnings**

Retained earnings represents cumulative profits and losses, net of dividends paid and also transactions which result in changes in ownership of A shares in subsidiary undertakings without a change in control.

##### **Non-controlling interests reserve**

The non-controlling interests reserve is the share of the group's reserves not owned by the company. Non-controlling interests are valued at the proportionate share of third parties in the net value of the assets and liabilities of subsidiary undertakings, determined in accordance with the company's measurement principles.

##### **Capital contribution reserve**

The capital contribution reserve relates to equity contributions received from the company's parent, in its capacity as a shareholder. When these are realised they are moved into retained earnings.

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 3 Turnover

The analysis of the group's turnover for the year from continuing operations is as follows:

	2020	2019
	£ 000	£ 000
Retail sales	1,272,846	1,203,168
Rendering of services	256,771	232,239
Other revenue	195	191
	<u>1,529,812</u>	<u>1,435,598</u>

The analysis of the group's turnover for the year by market is as follows:

	2020	2019
	£ 000	£ 000
UK	<u>1,529,812</u>	<u>1,435,598</u>

#### 4 Operating profit

Arrived at after charging/(crediting):

		2020	2019
	Note	£ 000	£ 000
Depreciation expense	12	35,563	29,336
Amortisation expense	11	44	127
Operating lease expense - property		40,031	38,209
Operating lease expense - plant and machinery		365	461
Profit on disposal of property, plant and equipment		<u>(341)</u>	<u>(795)</u>

#### 5 Interest receivable and similar income

		2020	2019
	Note	£ 000	£ 000
Interest receivable from Group Treasury Company	25	121	99
Interest income on financial assets		<u>1</u>	<u>-</u>
		<u>122</u>	<u>99</u>

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 6 Interest payable and similar expenses

	Note	2020 £ 000	2019 £ 000
Interest payable to Group Treasury Company	25	3,449	2,624
Interest on obligations under finance leases and hire purchase contracts		376	421
Interest expense on other finance liabilities		25	30
		<u>3,850</u>	<u>3,075</u>

#### 7 Staff costs

The aggregate payroll costs (including directors' remuneration) were as follows:

	2020 £ 000	2019 £ 000
Wages and salaries	444,122	424,961
Social security costs	26,866	25,988
Pension costs, defined contribution scheme	15,582	9,309
Other employee expense	31,339	29,478
	<u>517,909</u>	<u>489,736</u>

Other employee expenses consist primarily of training costs £13.6m (2019: £13.1m), other costs £5.2m (2019: £4.4m) and travel and entertainment costs £5.1m (2019: £4.4m).

The company has no employees and as a consequence no staff costs have been incurred. Directors are remunerated through a parent company.

The average number of persons employed by the group (including directors) during the year, analysed by category was as follows:

	2020 No.	2019 No.
Retail operations	<u>22,569</u>	<u>21,677</u>

There were pension contributions outstanding at the year end of £2,156,168 (2019: £1,542,722).

#### 8 Directors' remuneration

During the current and prior year, none of the directors received remuneration for their service as a director.

**Specsavers UK Holdings Limited**

**Notes to the financial statements for the year ended 29 February 2020 (continued)**

**9 Auditors' remuneration**

	<b>2020</b>	<b>2019</b>
	<b>£ 000</b>	<b>£ 000</b>
Audit fees	<u>330</u>	<u>151</u>

# **Specsavers UK Holdings Limited**

## **Notes to the financial statements for the year ended 29 February 2020 (continued)**

### **10 Taxation**

*Tax charged/(credited) in the income statement*

	<b>2020</b>	<b>2019</b>
	<b>£ 000</b>	<b>£ 000</b>
<b>Current taxation</b>		
UK corporation tax	22,481	17,506
UK corporation tax adjustment to prior periods	<u>(256)</u>	<u>(97)</u>
Total current taxation	<u>22,225</u>	<u>17,409</u>
<b>Deferred taxation</b>		
Arising from origination and reversal of timing differences	(670)	(659)
Arising from previously unrecognised tax loss, tax credit or temporary difference of prior periods	<u>707</u>	<u>268</u>
Total deferred taxation	<u>37</u>	<u>(391)</u>
Tax expense on profit on ordinary activities	<u>22,262</u>	<u>17,018</u>

The tax on profit on ordinary activities for the year differs from the standard rate of corporation tax in the UK of 19% (2019: 19%).

The differences are reconciled below:

	<b>2020</b>	<b>2019</b>
	<b>£ 000</b>	<b>£ 000</b>
Profit before tax	<u>98,401</u>	<u>77,299</u>
Corporation tax at standard rate	18,696	14,687
Effect of expense not deductible for tax purposes / income not taxable	1,973	1,122
Prior year adjustment - corporation tax	(256)	(97)
Prior year adjustment - deferred tax	708	268
Movement in unrecognised deferred tax losses	951	873
Impact of future changes in tax rates on deferred tax	<u>190</u>	<u>165</u>
Total tax charge	<u>22,262</u>	<u>17,018</u>

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 10 Taxation (continued)

##### Deferred tax

##### Group

The deferred tax recognised in the balance sheet is as follows:

	Note	2020 £ 000	2019 £ 000
Short term timing differences		347	255
Tax losses carried forward/utilised		86	74
Fixed asset timing differences		<u>4,831</u>	<u>4,989</u>
	15	<u>5,264</u>	<u>5,318</u>
		2020 £ 000	2019 £ 000
1 March		5,318	4,933
Movement in the year		669	660
Adjustment in respect of prior year		(708)	(268)
On subsidiaries purchased		<u>(15)</u>	<u>(7)</u>
29 February		<u>5,264</u>	<u>5,318</u>

A deferred tax asset is regarded as recoverable, and therefore recognised, only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. The estimated value of the deferred tax asset not recognised, measured at standard rates is £4,661,054 (2019: £4,484,514) in respect of store operations.

The amount of the net reversal of deferred tax assets and liabilities expected to occur next year is £1,018,145 (2019: £1,063,172) relating to the reversal of existing timing differences between qualifying depreciation and capital allowance claims.



## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 11 Intangible assets

##### Group

	Goodwill £ 000	Total £ 000
<b>Cost or valuation</b>		
At 1 March 2019	<u>9,069</u>	<u>9,069</u>
At 29 February 2020	<u>9,069</u>	<u>9,069</u>
<b>Amortisation</b>		
At 1 March 2019	8,851	8,851
Amortisation charge	<u>44</u>	<u>44</u>
At 29 February 2020	<u>8,895</u>	<u>8,895</u>
<b>Carrying amount</b>		
At 29 February 2020	<u>174</u>	<u>174</u>
At 28 February 2019	<u>218</u>	<u>218</u>

# **Specsavers UK Holdings Limited**

## **Notes to the financial statements for the year ended 29 February 2020 (continued)**

### **12 Tangible assets**

#### **Group**

	Fixtures and fittings £ 000	Motor vehicles £ 000	Other property, plant and equipment £ 000	Total £ 000
<b>Cost or valuation</b>				
At 1 March 2019	145,101	1,701	167,303	314,105
Additions	24,932	328	34,019	59,279
Disposals	(10,646)	(426)	(5,691)	(16,763)
Transfers	13	-	(13)	-
At 29 February 2020	<u>159,400</u>	<u>1,603</u>	<u>195,618</u>	<u>356,621</u>
<b>Depreciation</b>				
At 1 March 2019	91,229	1,226	118,088	210,543
Charge for the year	19,294	269	16,000	35,563
Eliminated on disposal	(10,619)	(379)	(5,237)	(16,235)
Transfers	6	-	(6)	-
At 29 February 2020	<u>99,910</u>	<u>1,116</u>	<u>128,845</u>	<u>229,871</u>
<b>Carrying amount</b>				
At 29 February 2020	<u>59,490</u>	<u>487</u>	<u>66,773</u>	<u>126,750</u>
At 28 February 2019	<u>53,872</u>	<u>475</u>	<u>49,216</u>	<u>103,563</u>

#### **Assets held under finance leases and hire purchase contracts**

The net carrying amount of tangible assets includes the following amounts in respect of assets held under finance leases and hire purchase contracts:

	2020 £ 000	2019 £ 000
Other property, plant and equipment	4,496	5,876
Motor vehicles	423	436
Fixtures and fittings	245	313
	<u>5,164</u>	<u>6,625</u>

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments

##### Company

	2020	2019
	£ 000	£ 000
<i>Investments in subsidiaries</i>	<u>17,082</u>	<u>18,470</u>

Details of investments in which the parent company has a controlling interest in the ordinary share capital. Where A and B ordinary shares exist, the company holds 100% of the B ordinary shares and various percentage holdings of the A ordinary shares. In accordance with Articles of Association of the subsidiary entities, the right to participate in the profits of the company is exclusive to "A" shares and no dividend is payable on the ordinary "B" shares. All subsidiaries are registered in England and Wales.

Unless noted in the table below, all subsidiaries' registered address is Forum 6, Parkway, Solent Business Park, Whiteley, Fareham, Hampshire, PO15 7PA, England.

All subsidiaries share the same accounting period end as the parent company, being 29 February 2020.

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Abbey Centre Specsavers Limited, Reg. Address, Unit 64, The Abbey Centre, Newtownabbey, County Antrim, BT37 9UJ, Northern Ireland, Reg. No. NI046673, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Abbey Centre Visionplus Limited, Reg. Address, Unit 64, The Abbey Centre, Newtownabbey, County Antrim, BT37 9UJ, Northern Ireland, Reg. No. NI046672, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Aberdare Specsavers Limited, Reg. Address, 20b Victoria Square, Aberdare, Mid Glamorgan, CF44 7LB, Wales, Reg. No. 3029682, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Aberdeen Berryden Road Specsavers Limited, Reg. No. 11394390, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Aberdeen Domiciliary Specsavers Limited, Reg. No. 9889218, Ordinary A share capital, 33% participating interest (2019: 33%), Domiciliary opticians
- Aberdeen Specsavers Hearcare Limited, Reg. No. 8643501, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Aberdeen Specsavers Limited, Reg. No. 2378020, Ordinary A share capital, 0% participating interest (2019: 10%), Ophthalmic opticians
- Aberdeen Visionplus Limited, Reg. No. 2787067, Ordinary share capital, 0% participating interest (2019: 10%), Ophthalmic opticians
- Abergavenny Specsavers Limited, Reg. No. 2615317, Ordinary A share capital, 42% participating interest (2019: 52%), Ophthalmic opticians
- Abergavenny Visionplus Limited, Reg. No. 2887519, Ordinary share capital, 42% participating interest (2019: 52%), Ophthalmic opticians
- Aberystwyth Specsavers Hearcare Limited, Reg. No. 8735310, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Aberystwyth Specsavers Limited, Reg. No. 4277046, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Abingdon Specsavers Limited, Reg. Address, Unit 16, Abbey Shopping Centre, Abingdon, Oxfordshire, OX14 3QT, England, Reg. No. 2749357, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Abingdon Visionplus Limited, Reg. Address, Unit 16, Abbey Shopping Centre, Abingdon, Oxfordshire, OX14 3QT, England, Reg. No. 2749355, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Accrington Specsavers Hearcare Ltd, Reg. No. 11332158, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Accrington Specsavers Limited, Reg. No. 2736866, Ordinary A share capital, 33% participating interest (2019: 53%), Ophthalmic opticians
- Accrington Visionplus Limited, Reg. No. 2736816, Ordinary share capital, 33% participating interest (2019: 53%), Ophthalmic opticians
- Acocks Green Specsavers Limited, Reg. No. 9156269, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Acomb Specsavers Limited, Reg. No. 8140961, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Acton Specsavers Limited, Reg. No. 10329730, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Airdrie Specsavers Limited, Reg. No. 6498817, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Airdrie Visionplus Limited, Reg. No. 6498816, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Albany Road Visionplus Limited, Reg. No. 4911951, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Alcester Specsavers Limited, Reg. No. 11207234, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Aldershot Specsavers Limited, Reg. Address, 25 Union Street, Aldershot, Hampshire, GU11 1EP, England, Reg. No. 3080530, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Alfreton Specsavers Limited, Reg. No. 6318430, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Alfreton Visionplus Limited, Reg. No. 6318427, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Allerton Specsavers Limited, Reg. No. 5426531, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Allerton Visionplus Limited, Reg. No. 5426426, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Alloa Specsavers Limited, Reg. No. 4678175, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Alnwick Specsavers Limited, Reg. No. 10333983, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Althorp Road Specsavers Limited, Reg. No. 10494339, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Alton Specsavers Limited, Reg. No. 7321549, Ordinary A share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Altrincham Lloyd Street Specsavers Limited, Reg. No. 2866228, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Altrincham Specsavers Limited, Reg. No. 2866228, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Altrincham Visionplus Limited, Reg. No. 2866230, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ammanford Specsavers Limited, Reg. No. 5319558, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ammanford Visionplus Limited, Reg. No. 5319589, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Andover Visionplus Limited, Reg. Address, 72 High Street, Andover, Hampshire, SP10 1NG, England, Reg. No. 2665425, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Antrim Specsavers Limited, Reg. Address, 36-37 Castle Mall, Antrim, County Antrim, BT41 4DN, Northern Ireland, Reg. No. NI610271, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Arbroath Specsavers Limited, Reg. No. 4977536, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Archer Road Specsavers Limited, Reg. No. 11279256, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Armada Way Specsavers Limited, Reg. No. 3218406, Ordinary A share capital, 60% participating interest (2019: 60%), Ophthalmic opticians
- Armada Way Visionplus Limited, Reg. No. 3219809, Ordinary share capital, 60% participating interest (2019: 60%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Armthorpe Specsavers Limited, Reg. No. 11045578, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Arndale Specsavers Limited, Reg. No. 3104692, Ordinary A share capital, 42% participating interest (2019: 42%), Ophthalmic opticians
- Arndale Visionplus Limited, Reg. No. 3064206, Ordinary share capital, 42% participating interest (2019: 42%), Ophthalmic opticians
- Arnison Specsavers Limited, Reg. No. 11878175, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Arnold Specsavers Hearcare Limited, Reg. No. 8734335, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Arnold Specsavers Limited, Reg. No. 2018910, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Arnold Visionplus Limited, Reg. No. 3763132, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Ashbourne Derby Specsavers Limited, Reg. No. 10855114, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ashby De La Zouch Specsavers Limited, Reg. No. 7086104, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ashford Specsavers Hearcare Limited, Reg. No. 5891145, Ordinary A share capital, 75% participating interest (2019: 50%), Audiology services
- Ashford Specsavers Limited, Reg. Address, 36, County Square, Ashford, Kent, TN23 1YD, England, Reg. No. 3107526, Ordinary A share capital, 50% participating interest (2019: 0%), Ophthalmic opticians
- Ashford Visionplus Limited, Reg. Address, 36, County Square, Ashford, Kent, TN23 1YD, England, Reg. No. 3107525, Ordinary share capital, 50% participating interest (2019: 0%), Ophthalmic opticians
- Ashington Specsavers Limited, Reg. No. 4954272, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ashton in Makerfield Specsavers Limited, Reg. No. 11606416, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ashton-Under-Lyne Specsavers Hearcare Limited, Reg. No. 8643420, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Ashton-Under-Lyne Specsavers Limited, Reg. Address, 12 Staveleigh Mall, Ladysmith Shopping Centre, Ashton-Under-Lyne, Greater Manchester, OL6 7JQ, England, Reg. No. 3035109, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Ashton-Under-Lyne Visionplus Limited, Reg. Address, 12 Staveleigh Mall, Ladysmith Shopping Centre, Ashton-Under-Lyne, Greater Manchester, OL6 7JQ, England, Reg. No. 3035115, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Atherstone Specsavers Limited, Reg. No. 11790759, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Aylesbury Specsavers Hearcare Limited, Reg. No. 5829774, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Aylesbury Specsavers Limited, Reg. No. 4272110, Ordinary A share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Aylesbury Visionplus Limited, Reg. No. 4011147, Ordinary share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Ayr Specsavers Hearcare Limited, Reg. No. 9297071, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Ayr Specsavers Limited, Reg. No. 2866235, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ayr Visionplus Limited, Reg. No. 2866237, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ballymena Domiciliary Specsavers Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, Reg. No. NI638548, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Ballymena Specsavers Limited, Reg. Address, Unit 34, Fairhill Shopping Centre, Ballymena, Antrim, BT43 6UF, Northern Ireland, Reg. No. NI028567, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ballymena Visionplus Limited, Reg. Address, Unit 34, Fairhill Shopping Centre, Ballymena, Antrim, BT43 6UF, Northern Ireland, Reg. No. NI028530, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Banbridge Specsavers Limited, Reg. Address, 56 Newry Street, Banbridge, BT32 3HA, Northern Ireland, Reg. No. NI638386, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Banbury Specsavers Hearcare Limited, Reg. No. 6092335, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Banbury Specsavers Limited, Reg. No. 2820465, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Banbury Visionplus Limited, Reg. No. 2820467, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bangor Specsavers Limited, Reg. No. 2705460, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bangor Visionplus Limited, Reg. No. 2705457, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Banstead Specsavers Limited, Reg. No. 7084904, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Barking Specsavers Limited, Reg. No. 8299062, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Barkingside Specsavers Limited, Reg. No. 5015795, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Barkingside Visionplus Limited, Reg. No. 5094063, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Barnard Castle Specsavers Limited, Reg. No. 11481816, Ordinary A share capital, 33% participating interest (2019: 0%), Ophthalmic opticians
- Barnet Specsavers Limited, Reg. Address, 104 High Street, Barnet, Hertfordshire, EN5 5XQ, England, Reg. No. 2972226, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Barnet Visionplus Limited, Reg. Address, 104 High Street, Barnet, Hertfordshire, EN5 5XQ, England, Reg. No. 2972225, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Barnsley Specsavers Hearcare Limited, Reg. No. 6041505, Ordinary A share capital, 50% participating interest (2019: 50%), Audiology services
- Barnsley Specsavers Limited, Reg. No. 3024033, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Barnsley Visionplus Limited, Reg. No. 3024032, Ordinary share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Barnstaple Roundswell Specsavers Limited, Reg. No. 11046075, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Barnstaple Specsavers Hearcare Limited, Reg. No. 10930008, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Barnstaple Specsavers Limited, Reg. No. 2070587, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Barrhead Specsavers Limited, Reg. No. 7951526, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Barrow-in-Furness Specsavers Limited, Reg. No. 2853771, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Barrow-In-Furness Visionplus Limited, Reg. No. 2853731, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Barry Specsavers Limited, Reg. No. 4268270, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Basildon Specsavers Hearcare Limited, Reg. No. 10796035, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Basildon Specsavers Limited, Reg. No. 2934668, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Basildon Visionplus Limited, Reg. No. 2934666, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Basingstoke Specsavers Hearcare Limited, Reg. No. 10744569, Ordinary A share capital, 50% participating interest (2019: 50%), Audiology services
- Basingstoke Specsavers Limited, Reg. No. 3345571, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Basingstoke Visionplus Limited, Reg. No. 2852762, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bath Specsavers Hearcare Limited, Reg. No. 5881466, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Bath Specsavers Limited, Reg. No. 2662521, Ordinary A share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Bath Visionplus Limited, Reg. No. 2791426, Ordinary share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Bathgate Specsavers Limited, Reg. No. 6596813, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bathgate Visionplus Limited, Reg. No. 6596949, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Batley Specsavers Limited, Reg. No. 5015421, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bearwood Specsavers Limited, Reg. No. 5799007, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Bearwood Visionplus Limited, Reg. No. 5798664, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Beaumont Leys Specsavers Limited, Reg. No. 6949867, Ordinary A share capital, 45% participating interest (2019: 45%), Ophthalmic opticians
- Beaumont Leys Visionplus Limited, Reg. No. 6949780, Ordinary share capital, 45% participating interest (2019: 45%), Ophthalmic opticians
- Beckton Specsavers Limited, Reg. No. 11590496, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians



## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Bedford Specsavers Hearcare Limited, Reg. No. 4733770, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Bedford Specsavers Limited, Reg. No. 2435589, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bedford Visionplus Limited, Reg. No. 2858454, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bedminster Specsavers Hearcare Limited, Reg. No. 5590921, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Bedminster Specsavers Limited, Reg. No. 3849013, Ordinary A share capital, 17% participating interest (2019: 33%), Ophthalmic opticians
- Bedminster Visionplus Limited, Reg. No. 3849018, Ordinary share capital, 17% participating interest (2019: 33%), Ophthalmic opticians
- Belfast Domiciliary Specsavers Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, Reg. No. NI638388, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Belfast Park Centre Specsavers Limited, Reg. Address, Unit 6, The Park Centre, Donegall Road, Belfast, County Antrim, BT12 6HN, Northern Ireland, Reg. No. NI608227, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Belfast Specsavers Hearcare Limited, Reg. Address, Unit 4, Victoria Square, Belfast, County Antrim, BT1 4QG, Northern Ireland, Reg. No. NI058846, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Belfast Specsavers Limited, Reg. Address, Unit 4, Victoria Square, Belfast, County Antrim, BT1 4QG, Northern Ireland, Reg. No. NI026223, Ordinary A share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Belfast Visionplus Limited, Reg. Address, Unit 4, Victoria Square, Belfast, County Antrim, BT1 4QG, Northern Ireland, Reg. No. NI027888, Ordinary share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Belle Vale Specsavers Limited, Reg. No. 6927012, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Belle Vale Visionplus Limited, Reg. No. 6926988, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bellshill Specsavers Limited, Reg. No. 10994123, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Belper Specsavers Limited, Reg. No. 5603806, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Belper Visionplus Limited, Reg. No. 5603704, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Berkshire 1 Domiciliary Specsavers Limited, Reg. No. 9037944, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Berwick Specsavers Limited, Reg. No. 5542239, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Berwick Visionplus Limited, Reg. No. 5542240, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bethnal Green Specsavers Limited, Reg. No. 5199562, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bethnal Green Visionplus Limited, Reg. No. 5199561, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Beverley Specsavers Limited, Reg. No. 3708533, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Beverley Visionplus Limited, Reg. No. 3708532, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bexhill Specsavers Limited, Reg. No. 4518968, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bexleyheath Specsavers Hearcare Limited, Reg. No. 5747452, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Bexleyheath Specsavers Limited, Reg. No. 2972224, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Bexleyheath Visionplus Limited, Reg. No. 2972223, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Bicester Specsavers Hearcare Ltd, Reg. No. 11332173, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Bicester Specsavers Limited, Reg. No. 3173129, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bideford Specsavers Limited, Reg. No. 5354765, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bideford Visionplus Limited, Reg. No. 5354726, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Biggleswade Specsavers Limited, Reg. No. 7405958, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Billericay Specsavers Limited, Reg. No. 5542193, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Billericay Visionplus Limited, Reg. No. 5542238, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bilston Specsavers Limited, Reg. No. 5481091, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bilston Visionplus Limited, Reg. No. 5483447, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bingham Specsavers Limited, Reg. No. 10434710, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Birkenhead Specsavers Hearcare Limited, Reg. No. 5469466, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Birkenhead Specsavers Limited, Reg. Address, 29 Borough Pavement, Birkenhead, Merseyside, CH41 2XX, England, Reg. No. 2685446, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Birkenhead Visionplus Limited, Reg. Address, 29 Borough Pavement, Birkenhead, Merseyside, CH41 2XX, England, Reg. No. 3736109, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Birmingham 1 Domiciliary Specsavers Limited, Reg. No. 8663856, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Birmingham 2 Domiciliary Specsavers Limited, Reg. No. 9037998, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Birmingham 3 Domiciliary Specsavers Limited, Reg. No. 11332174, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Birmingham 4 Domiciliary Specsavers Limited, Reg. No. 11332175, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Birmingham 5 Domiciliary Specsavers Limited, Reg. No. 11332176, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Bishop Auckland Specsavers Hearcare Limited, Reg. No. 5575900, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Bishop Auckland Specsavers Limited, Reg. No. 3045355, Ordinary A share capital, 4% participating interest (2019: 0%), Ophthalmic opticians
- Bishop Auckland Visionplus Limited, Reg. No. 3045363, Ordinary share capital, 4% participating interest (2019: 0%), Ophthalmic opticians
- Bishopbriggs Specsavers Limited, Reg. No. 10330567, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bishops Stortford Specsavers Limited, Reg. Address, 16 South Street, Bishops Stortford, Hertfordshire, CM23 3AT, England, Reg. No. 3060301, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bishops Stortford Visionplus Limited, Reg. Address, 16 South Street, Bishops Stortford, Hertfordshire, CM23 3AT, England, Reg. No. 3060299, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bishopsgate Specsavers Limited, Reg. No. 6883151, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bishopsgate Visionplus Limited, Reg. No. 6883100, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bitterne Specsavers Limited, Reg. No. 6977963, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bitterne Visionplus Limited, Reg. No. 6977940, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Blaby Specsavers Limited, Reg. No. 6900849, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Blackburn Specsavers Hearcare Limited, Reg. No. 5590978, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Blackburn Specsavers Limited, Reg. No. 2230572, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Blackburn Visionplus Limited, Reg. No. 3029685, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Blackhall Specsavers Limited, Reg. No. 11334698, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Blackheath Specsavers Limited, Reg. No. 10328905, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Blackpool Specsavers Limited, Reg. Address, Unit 3, 26 Victoria Street, Blackpool, Lancashire, FY1 4RW, England, Reg. No. 2607546, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Blackpool Visionplus Limited, Reg. Address, Unit 3, 26 Victoria Street, Blackpool, Lancashire, FY1 4RW, England, Reg. No. 3997800, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Blackwood Specsavers Limited, Reg. Address, 167 High Street, Blackwood, Gwent, NP2 1AA, Wales, Reg. No. 2591948, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Blackwood Visionplus Limited, Reg. Address, 167 High Street, Blackwood, Gwent, NP2 1AA, Wales, Reg. No. 2893594, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Blandford Forum Specsavers Limited, Reg. No. 10796006, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Blaydon Specsavers Limited, Reg. No. 10167285, Ordinary A share capital, 20% participating interest (2019: 50%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Bletchley Specsavers Limited, Reg. No. 3957161, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bloomfield Specsavers Hearcare Limited, Reg. Address, Unit 34, Bloomfield Shopping Centre, Bangor, County Down, BT19 7HB, Northern Ireland, Reg. No. NI645485, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Bloomfield Specsavers Limited, Reg. Address, Unit 34, Bloomfield Shopping Centre, Bangor, County Down, BT19 7HB, Northern Ireland, Reg. No. NI029154, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bloomfield Visionplus Limited, Reg. Address, Unit 34, Bloomfield Shopping Centre, Bangor, County Down, BT19 7HB, Northern Ireland, Reg. No. NI029153, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bloxwich Specsavers Limited, Reg. No. 8869759, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Blyth Specsavers Limited, Reg. Address, 5-9 Church Street, Blyth, Northumberland, NE24 1BA, England, United Kingdom, Reg. No. 2928317, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Blyth Visionplus Limited, Reg. Address, 5-9 Church Street, Blyth, Northumberland, NE24 1BA, England, United Kingdom, Reg. No. 2972908, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bodmin Specsavers Hearcare Ltd, Reg. No. 11332164, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Bodmin Specsavers Limited, Reg. No. 4754377, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bognor Regis Shripney Road Specsavers Limited, Reg. No. 12013592, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Bognor Regis Specsavers Limited, Reg. No. 2729688, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Bognor Regis Visionplus Limited, Reg. No. 2700052, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Bolton Specsavers Hearcare Limited, Reg. No. 5559864, Ordinary A share capital, 0% participating interest (2019: 25%), Audiology services
- Bolton Specsavers Limited, Reg. No. 2975956, Ordinary A share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Bolton Trinity Specsavers Limited, Reg. No. 11495258, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bolton Visionplus Limited, Reg. No. 2975163, Ordinary share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Bootle Specsavers Limited, Reg. No. 3686274, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bootle Visionplus Limited, Reg. No. 3686276, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Borehamwood Specsavers Limited, Reg. No. 4626226, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Boscombe Specsavers 2006 Limited, Reg. No. 5816640, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Boscombe Visionplus Limited, Reg. No. 2839229, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Boston Specsavers Limited, Reg. No. 2378011, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## **Specsavers UK Holdings Limited**

### **Notes to the financial statements for the year ended 29 February 2020 (continued)**

#### **13 Investments (continued)**

- Boston Visionplus Limited, Reg. No. 2941086, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bourne Specsavers Limited, Reg. No. 8603146, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bournemouth 1 Domiciliary Specsavers Limited, Reg. No. 8658444, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Bournemouth 2 Domiciliary Specsavers Limited, Reg. No. 8658761, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Bournemouth 5 Domiciliary Specsavers Limited, Reg. No. 8658821, Ordinary A share capital, 60% participating interest (2019: 60%), Domiciliary opticians
- Bournemouth Specsavers Hearcare Limited, Reg. No. 4804683, Ordinary A share capital, 25% participating interest (2019: 25%), Audiology services
- Bournemouth Specsavers Limited, Reg. No. 2804909, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Bournemouth Visionplus Limited, Reg. No. 2804900, Ordinary share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Bracknell Specsavers Limited, Reg. No. 2749343, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bracknell Visionplus Limited, Reg. No. 2749340, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bradford 2 Domiciliary Specsavers Limited, Reg. No. 8658745, Ordinary A share capital, 0% participating interest (2019: 60%), Domiciliary opticians
- Bradford Idle Specsavers Hearcare Limited, Reg. No. 4899292, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Bradford Specsavers Limited, Reg. No. 2853206, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Bradford Visionplus Limited, Reg. No. 2649539, Ordinary share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Bradley Stoke Specsavers Hearcare Limited, Reg. No. 08643393, Ordinary A share capital, 50% participating interest (2019: 50%), Audiology services
- Bradley Stoke Specsavers Limited, Reg. No. 6906160, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bradley Stoke Visionplus Limited, Reg. No. 6905952, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Braehead Specsavers Limited, Reg. No. 11116467, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Braintree Specsavers Limited, Reg. No. 4131558, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Brecon Specsavers Limited, Reg. No. 4875341, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Brentwood Specsavers Hearcare Limited, Reg. No. 12096630, Ordinary A share capital, 25% participating interest (2019: 50%), Ophthalmic opticians
- Brentwood Specsavers Hearcare Ltd, Reg. No. 11332171, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Brentwood Specsavers Limited, Reg. Address, 22 High Street, Brentwood, Essex, CM14 4AB, England, Reg. No. 2844649, Ordinary A share capital, 25% participating interest (2019: 50%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Bridgend Derwen Specsavers Limited, Reg. No. 11334370, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bridgend Specsavers Limited, Reg. No. 2591942, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bridgend Visionplus Limited, Reg. No. 4272111, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bridgnorth Specsavers Limited, Reg. No. 5868695, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bridgnorth Visionplus Limited, Reg. No. 5868693, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bridgwater Specsavers Limited, Reg. No. 5969672, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bridlington Specsavers Limited, Reg. Address, 29 King Street, Bridlington, East Yorkshire, YO15 2DN, England, Reg. No. 3005510, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bridlington Visionplus Limited, Reg. Address, 29 King Street, Bridlington, East Yorkshire, YO15 2DN, England, Reg. No. 3005512, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bridport Specsavers Limited, Reg. No. 5015791, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Brighthouse Specsavers Limited, Reg. No. 4969479, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Brighton London Road Specsavers Limited, Reg. No. 11484180, Ordinary A share capital, 50% participating interest (2019: 0%), Ophthalmic opticians
- Brighton Specsavers Hearcare Limited, Reg. No. 4804608, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Brighton Specsavers Limited, Reg. No. 2458070, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Brighton Visionplus Limited, Reg. No. 2865118, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Bristol 1 Domiciliary Specsavers Limited, Reg. No. 9075283, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Bristol Specsavers Limited, Reg. No. 2794686, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bristol Visionplus Limited, Reg. No. 2794540, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Brixham Specsavers Limited, Reg. No. 6425663, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Brixham Visionplus Limited, Reg. No. 6425671, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Brixton Specsavers Limited, Reg. No. 3042273, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Brixton Visionplus Limited, Reg. No. 3042277, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Broadwalk Specsavers Limited, Reg. No. 5544260, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Broadwalk Visionplus Limited, Reg. No. 5544263, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Broadway Specsavers Limited, Reg. Address, 7 New Broadway, Ealing, London, Greater London, W5 5AW, England, United Kingdom, Reg. No. 3064213, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Broadway Visionplus Limited, Reg. Address, 7 New Broadway, Ealing, London, Greater London, W5 5AW, England, United Kingdom, Reg. No. 3064214, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bromley Specsavers Hearcare Limited, Reg. No. 8488793, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Bromley Specsavers Limited, Reg. No. 2936598, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Bromley Visionplus Limited, Reg. No. 2936597, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Bromsgrove 2005 Specsavers Limited, Reg. No. 5402580, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bromsgrove 2005 Visionplus Limited, Reg. No. 5402362, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Brookwood Specsavers Limited, Reg. No. 11332571, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Broughton Specsavers Limited, Reg. No. 8956432, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Brownhills Specsavers Limited, Reg. No. 6609588, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Brownhills Visionplus Limited, Reg. No. 6609489, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Brunswick Specsavers Limited, Reg. No. 5800363, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Brunswick Visionplus Limited, Reg. No. 5800362, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Buckingham Specsavers Limited, Reg. No. 11480951, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Burgess Hill Specsavers Limited, Reg. No. 3050331, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Burgess Hill Visionplus Limited, Reg. No. 3050326, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Burnham On Sea Specsavers Limited, Reg. No. 5484990, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Burnham On Sea Visionplus Limited, Reg. No. 5484988, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Burnley Specsavers Hearcare Limited, Reg. No. 9247143, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Burnley Specsavers Limited, Reg. No. 2840385, Ordinary A share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Burnley Visionplus Limited, Reg. No. 2840399, Ordinary share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Burton on Trent Specsavers Hearcare Limited, Reg. No. 6364275, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Burton On Trent Specsavers Limited, Reg. No. 2735132, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Burton On Trent Visionplus Limited, Reg. No. 2700058, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bury Specsavers Hearcare Limited, Reg. No. 8373370, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Bury St Edmunds Specsavers Hearcare Limited, Reg. No. 11338998, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Bury St Edmunds Specsavers Limited, Reg. No. 3556063, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bury St Edmunds Visionplus Limited, Reg. No. 3556054, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bury Visionplus Limited, Reg. No. 2666150, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Buxton Specsavers Limited, Reg. No. 3173126, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Bybrook Specsavers Limited, Reg. No. 11458568, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Byres Road Specsavers Limited, Reg. No. 6206664, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Byres Road Visionplus Limited, Reg. No. 6206668, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Caernarfon Specsavers Limited, Reg. No. 6967255, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Caernarfon Visionplus Limited, Reg. No. 6967285, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Caerphilly Specsavers Limited, Reg. No. 2829020, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Caerphilly Visionplus Limited, Reg. No. 2828995, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Calcot Specsavers Limited, Reg. No. 11045930, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Camberley Specsavers Limited, Reg. No. 2724729, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Camberley Visionplus Limited, Reg. No. 2700059, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Camborne Specsavers Hearcare Limited, Reg. No. 5497936, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Cambridge 1 Domiciliary Specsavers Limited, Reg. No. 9075281, Ordinary A share capital, 0% participating interest (2019: 33%), Domiciliary opticians
- Cambridge Fitzroy Street Visionplus Limited, Reg. No. 3778255, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cambridge Specsavers Hearcare Limited, Reg. No. 5635267, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Cambridge Specsavers Limited, Reg. No. 2310645, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians



## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Cambridge Visionplus Limited, Reg. No. 3778252, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Camden Specsavers Hearcare Limited, Reg. No. 9291054, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Camden Town Specsavers Limited, Reg. No. 4084795, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cameron Toll Specsavers Limited, Reg. No. 7558490, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cannock Specsavers Hearcare Limited, Reg. No. 10687564, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Cannock Specsavers Limited, Reg. No. 2290521, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Cannock Visionplus Limited, Reg. No. 3997700, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Canterbury Specsavers Hearcare Limited, Reg. No. 4922272, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Canterbury Specsavers Limited, Reg. No. 4219893, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Canterbury Visionplus Limited, Reg. No. 4219807, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Canvey Island Specsavers Limited, Reg. No. 9039827, Ordinary A share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Cardiff Specsavers Hearcare Limited, Reg. No. 4804670, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Cardiff Specsavers Limited, Reg. No. 2458071, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cardiff Visionplus Limited, Reg. No. 2832346, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cardigan Specsavers Limited, Reg. No. 7821238, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Carlisle Specsavers Hearcare Limited, Reg. No. 5749904, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Carlisle Specsavers Limited, Reg. No. 2731820, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Carlisle Visionplus Limited, Reg. No. 2730711, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Castle Vale Specsavers Limited, Reg. No. 11649732, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Castleford Specsavers Limited, Reg. Address, 54E Carlton Street, Castleford, West Yorkshire, WF10 1AH, England, Reg. No. 2724986, Ordinary A share capital, 25% participating interest (2019: 0%), Ophthalmic opticians
- Castleford Visionplus Limited, Reg. Address, 54E Carlton Street, Castleford, West Yorkshire, WF10 1AH, England, Reg. No. 2689772, Ordinary share capital, 25% participating interest (2019: 0%), Ophthalmic opticians
- Castlepoint Specsavers Limited, Reg. No. 11268721, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Catchcliffe Visionplus Limited, Reg. Address, 34-36 College Street, Rotherham, South Yorkshire, S65 1AG, England, Reg. No. 3763141, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## **Specsavers UK Holdings Limited**

### **Notes to the financial statements for the year ended 29 February 2020 (continued)**

#### **13 Investments (continued)**

- Caterham Specsavers Limited, Reg. No. 5607395, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Caterham Visionplus Limited, Reg. No. 5607394, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Catford Specsavers Limited, Reg. No. 6777419, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Catford Visionplus Limited, Reg. No. 6777416, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- CATVOG Domiciliary Specsavers Limited, Reg. No. 9156301, Ordinary A share capital, 60% participating interest (2019: 0%), Domiciliary opticians
- Central Specsavers Limited, Reg. No. 2658144, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Central Visionplus Limited, Reg. No. 3401772, Ordinary share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Chandlers Ford Specsavers Limited, Reg. No. 11609016, Ordinary A share capital, 50% participating interest (2019: 0%), Ophthalmic opticians
- Chard Specsavers Limited, Reg. No. 8073457, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Charlton Riverside Specsavers Limited, Reg. No. 11045822, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chatham Specsavers Limited, Reg. No. 2672193, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chatham Visionplus Limited, Reg. No. 3691130, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cheadle Specsavers Limited, Reg. No. 11343091, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chelmsford Specsavers Hearcare Limited, Reg. No. 8643584, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Chelmsford Specsavers Limited, Reg. No. 2002169, Ordinary A share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Chelmsford Visionplus Limited, Reg. No. 3688042, Ordinary share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Chelmsley Wood Specsavers Hearcare Limited, Reg. No. 8537306, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Chelmsley Wood Specsavers Limited, Reg. No. 4465352, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chelmsley Wood Visionplus Limited, Reg. No. 4465341, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cheltenham Specsavers Hearcare Limited, Reg. No. 5606956, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Cheltenham Specsavers Limited, Reg. No. 2198353, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Cheltenham Visionplus Limited, Reg. No. 3753145, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Cheltenham West Specsavers Limited, Reg. No. 9927147, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Chepstow Specsavers Limited, Reg. No. 4345452, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cheshire Oaks Specsavers Limited, Reg. No. 12062670, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chester Caldy Valley Specsavers Limited, Reg. No. 11343194, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chester Specsavers Hearcare Limited, Reg. No. 5655104, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Chester Specsavers Limited, Reg. Address, 40 Northgate Street, Chester, CH1 2HA, England, Reg. No. 2635048, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chester Visionplus Limited, Reg. Address, 40 Northgate Street, Chester, Cheshire, CH1 2HA, England, Reg. No. 2888345, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chesterfield Specsavers Hearcare Limited, Reg. No. 5747454, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Chesterfield Specsavers Limited, Reg. Address, 2 Burlington Street, Chesterfield, Derbyshire, S40 1RB, England, Reg. No. 2885390, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chesterfield Visionplus Limited, Reg. Address, 2 Burlington Street, Chesterfield, Derbyshire, S40 1RB, England, Reg. No. 2885393, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chester-Le-Street Specsavers Limited, Reg. No. 4994214, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cheylesmore Specsavers Limited, Reg. No. 7941771, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chichester Specsavers Hearcare Limited, Reg. No. 5829071, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Chichester Specsavers Limited, Reg. No. 2899838, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chichester Visionplus Limited, Reg. No. 2899459, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chichester Westhampnett Specsavers Limited, Reg. No. 11394402, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chingford Specsavers Limited, Reg. No. 4391017, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chippenham Specsavers Hearcare Limited, Reg. No. 8643443, Ordinary A share capital, 0% participating interest (2019: 50%), Audiology services
- Chippenham Specsavers Limited, Reg. No. 3252189, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chiswick Specsavers Limited, Reg. No. 7537530, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chorley Specsavers Hearcare Limited, Reg. No. 11087331, Ordinary A share capital, 0% participating interest (2019: 50%), Audiology services
- Chorley Specsavers Limited, Reg. No. 2800343, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Chorley Visionplus Limited, Reg. No. 2800341, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Christchurch Specsavers Hearcare Limited, Reg. No. 5745566, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Christchurch Specsavers Limited, Reg. No. 4084680, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cirencester Specsavers Hearcare Limited, Reg. No. 11048209, Ordinary A share capital, 50% participating interest (2019: 0%), Audiology services
- Cirencester Specsavers Limited, Reg. No. 5051284, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cirencester Visionplus Limited, Reg. No. 5051276, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Clacton Specsavers Hearcare Limited, Reg. No. 11091291, Ordinary A share capital, 13% participating interest (2019: 0%), Audiology services
- Clacton Specsavers Limited, Reg. Address, 68a Pier Avenue, Clacton-on-Sea, Essex, CO15 1NH, England, Reg. No. 3064204, Ordinary A share capital, 25% participating interest (2019: 0%), Ophthalmic opticians
- Clapham Specsavers Limited, Reg. No. 3092945, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Clapham Visionplus Limited, Reg. No. 4396413, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cleethorpes Specsavers Limited, Reg. No. 4407770, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Clevedon Specsavers Limited, Reg. No. 5866895, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Clevedon Visionplus Limited, Reg. No. 5866921, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cleveland Specsavers Limited, Reg. No. 2735142, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Cleveland Visionplus Limited, Reg. No. 2724781, Ordinary share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Cleveleys Specsavers Hearcare Limited, Reg. No. 6330805, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Cleveleys Specsavers Limited, Reg. No. 6046201, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cleveleys Visionplus Limited, Reg. No. 6046217, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Clifton Specsavers Limited, Reg. No. 4524219, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Clitheroe Specsavers Limited, Reg. No. 11606509, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Clwyd and Snowdonia Domiciliary Specsavers Limited, Reg. No. 9156331, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Clydebank Specsavers Hearcare Limited, Reg. No. 10994627, Ordinary A share capital, 0% participating interest (2019: 50%), Audiology services
- Clydebank Specsavers Limited, Reg. No. 2958830, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Clydebank Visionplus Limited, Reg. No. 2958827, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Coalville Specsavers Limited, Reg. No. 2896558, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Coalville Visionplus Limited, Reg. No. 2896560, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Coatbridge Specsavers Limited, Reg. No. 2972451, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Coatbridge Visionplus Limited, Reg. No. 2972452, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cobham Specsavers Limited, Reg. No. 11589355, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Colchester Domiciliary Specsavers Limited, Reg. No. 11332182, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Colchester Specsavers Hearcare Limited, Reg. No. 10897195, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Colchester Specsavers Limited, Reg. No. 2290336, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Colchester Visionplus Limited, Reg. No. 4035605, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Coleraine Specsavers Hearcare Limited, Reg. Address, 7-8 The Diamond, Coleraine, Londonderry, BT52 1DE, Northern Ireland, Reg. No. NI073487, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Coleraine Specsavers Limited, Reg. Address, 7-8 The Diamond, Coleraine, Londonderry, BT52 1DE, Northern Ireland, Reg. No. NI036492, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Coleraine Visionplus Limited, Reg. Address, 7-8 The Diamond, Coleraine, Londonderry, BT52 1DE, Northern Ireland, Reg. No. NI036493, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Colne Specsavers Limited, Reg. No. 11589455, Ordinary A share capital, 25% participating interest (2019: 0%), Ophthalmic opticians
- Colwyn Bay Specsavers Hearcare Limited, Reg. No. 5933708, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Colwyn Bay Specsavers Limited, Reg. No. 4548540, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Congleton Specsavers Hearcare Limited, Reg. No. 8345244, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Congleton Specsavers Limited, Reg. No. 2407985, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Congleton Visionplus Limited, Reg. No. 4054791, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Connswater Specsavers Limited, Reg. Address, Unit 43, Connswater Shopping Centre, Bloomfield Avenue, Belfast, County Antrim, BT5 5LP, Northern Ireland, Reg. No. NI040579, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Connswater Visionplus Limited, Reg. Address, Unit 43, Connswater Shopping Centre, Bloomfield Avenue, Belfast, County Antrim, BT5 5LP, Northern Ireland, Reg. No. NI037128, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Consett Specsavers Limited, Reg. No. 4875362, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cookstown Specsavers Limited, Reg. Address, 18-20 James Street, Cookstown, County Tyrone, BT80 8LW, Northern Ireland, Reg. No. NI640239, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Corby Specsavers Limited, Reg. No. 2735138, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Corby Visionplus Limited, Reg. No. 2727398, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cornwall 1 Domiciliary Specsavers Limited, Reg. No. 11332179, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Cornwall 2 Domiciliary Specsavers Limited, Reg. No. 11332180, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Corstorphine Specsavers Limited, Reg. No. 10460556, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cosham Specsavers Limited, Reg. No. 10329887, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Coulby Newham Specsavers Limited, Reg. No. 6666817, Ordinary A share capital, 20% participating interest (2019: 50%), Ophthalmic opticians
- Coulby Newham Visionplus Limited, Reg. No. 6666746, Ordinary share capital, 20% participating interest (2019: 50%), Ophthalmic opticians
- Coventry 1 Domiciliary Specsavers Limited, Reg. No. 8658361, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Coventry 2 Domiciliary Specsavers Limited, Reg. No. 8658735, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Coventry Specsavers Hearcare Limited, Reg. No. 6213976, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Coventry Specsavers Limited, Reg. Address, 56-58 The Precinct, Coventry, West Midlands, CV1 1DS, England, Reg. No. 2658151, Ordinary A share capital, 20% participating interest (2019: 20%), Ophthalmic opticians
- Coventry Visionplus Limited, Reg. Address, 56-58 The Precinct, Coventry, West Midlands, CV1 1DS, England, Reg. No. 2796086, Ordinary share capital, 20% participating interest (2019: 20%), Ophthalmic opticians
- Cowbridge Specsavers Limited, Reg. No. 11007338, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cowley Specsavers Hearcare Limited, Reg. No. 5778244, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Cowley Specsavers Limited, Reg. No. 3778249, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cowley Visionplus Limited, Reg. No. 3778246, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Craigavon Specsavers Limited, Reg. Address, Unit 10, Rushmere Shopping Centre, Craigavon, County Armagh, BT64 1AA, Northern Ireland, Reg. No. NI036726, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Craigavon Visionplus Limited, Reg. Address, Unit 10, Rushmere Shopping Centre, Craigavon, County Armagh, BT64 1AA, Northern Ireland, Reg. No. NI036727, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cramlington Specsavers Hearcare Limited, Reg. No. 5833585, Ordinary A share capital, 30% participating interest (2019: 30%), Audiology services
- Cramlington Specsavers Limited, Reg. No. 3885086, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Cranleigh Specsavers Limited, Reg. No. 11087335, Ordinary A share capital, 0% participating interest (2019: 50%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Crayford Specsavers Limited, Reg. No. 11268721, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Crewe Specsavers Hearcare Limited, Reg. No. 8134653, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Crewe Specsavers Limited, Reg. No. 2729686, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Crewe Visionplus Limited, Reg. No. 2700062, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cribbs Causeway Specsavers Limited, Reg. No. 8669752, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Crosby Specsavers Hearcare Limited, Reg. No. 12026232, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Crosby Specsavers Limited, Reg. No. 9927107, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Crossgates Specsavers Limited, Reg. Address, Unit 8A, The Crossgates Shopping Centre, Crossgates, Leeds, West Yorkshire, LS15 8ET, England, Reg. No. 2885430, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Crossgates Visionplus Limited, Reg. Address, Unit 8A, The Crossgates Shopping Centre, Crossgates, Leeds, West Yorkshire, LS15 8ET, England, Reg. No. 2885434, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Crouch End Specsavers Limited, Reg. No. 7086061, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Crown Point Leeds Specsavers Limited, Reg. No. 7953442, Ordinary A share capital, 20% participating interest (2019: 20%), Ophthalmic opticians
- Croydon Northend Visionplus Limited, Reg. No. 3885082, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Croydon Specsavers Hearcare Limited, Reg. No. 10780190, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Croydon Specsavers Limited, Reg. No. 2230150, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Croydon Visionplus Limited, Reg. No. 2942299, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Crystal Peaks Specsavers Hearcare Limited, Reg. No. 6097512, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Crystal Peaks Specsavers Limited, Reg. No. 3216540, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Crystal Peaks Visionplus Limited, Reg. No. 3217720, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cumbernauld Specsavers Limited, Reg. No. 4219925, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cumbernauld Visionplus Limited, Reg. No. 4396304, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cupar Specsavers Limited, Reg. No. 11544768, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cwmbran Specsavers Hearcare Limited, Reg. No. 6227722, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Cwmbran Specsavers Limited, Reg. No. 2591937, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Cwmbran Visionplus Limited, Reg. No. 3839782, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dagenham Heathway Specsavers Limited, Reg. Address, 27/2 The Mall, Dagenham, London, RM10 8RE, England, Reg. No. 4015533, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dalgety Bay Specsavers Limited, Reg. No. 11790798, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dalkeith Specsavers Limited, Reg. No. 6425662, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dalkeith Visionplus Limited, Reg. No. 6425660, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dalston Cross Specsavers Limited, Reg. No. 3240036, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Darlington Specsavers Hearcare Limited, Reg. No. 8488891, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Darlington Specsavers Limited, Reg. No. 3797178, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Darlington Visionplus Limited, Reg. No. 3797182, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dartford Specsavers Limited, Reg. Address, 54 High Street, Dartford, Kent, DA1 1DE, England, Reg. No. 2941688, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dartford Visionplus Limited, Reg. Address, 54 High Street, Dartford, Kent, DA1 1DE, England, Reg. No. 2941686, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Daventry Specsavers Limited, Reg. No. 4393020, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Deal Specsavers Limited, Reg. No. 5646651, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Deal Visionplus Limited, Reg. No. 5646650, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Deepdale Specsavers Limited, Reg. No. 10841079, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Denbigh Specsavers Limited, Reg. No. 11342946, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Denton Specsavers Limited, Reg. No. 12022964, Ordinary A share capital, 33% participating interest (2019: 0%), Ophthalmic opticians
- Derby 1 Domiciliary Specsavers Limited, Reg. No. 8889462, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Derby Specsavers Hearcare Limited, Reg. No. 5132528, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Derby Specsavers Limited, Reg. No. 2290721, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Derby Visionplus Limited, Reg. No. 4613236, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Derry Crescent Link Specsavers Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, Reg. No. NI654560, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians



## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Devizes Specsavers Limited, Reg. No. 4019210, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Devon 2 Domiciliary Specsavers Limited, Reg. No. 9156172, Ordinary A share capital, 100% participating interest (2019: 67%), Domiciliary opticians
- Dewsbury Specsavers Limited, Reg. Address, 2-4 Westgate, Dewsbury, West Yorkshire, WF13 1BW, England, Reg. No. 2886299, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dewsbury Visionplus Limited, Reg. Address, 2-4 Westgate, Dewsbury, West Yorkshire, WF13 1BW, England, Reg. No. 2886297, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Didcot Specsavers Limited, Reg. No. 5341523, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Didcot Visionplus Limited, Reg. No. 5341522, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dingwall Specsavers Limited, Reg. No. 6425679, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dingwall Visionplus Limited, Reg. No. 6425676, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Diss Specsavers Limited, Reg. No. 6794600, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Diss Visionplus Limited, Reg. No. 6794604, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Doncaster Specsavers Limited, Reg. Address, 9 St Sepulchre Gate, Doncaster, South Yorkshire, DN1 1TD, England, Reg. No. 2748354, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Doncaster Visionplus Limited, Reg. Address, 9 St Sepulchre Gate, Doncaster, South Yorkshire, DN1 1TD, England, Reg. No. 2748070, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dorchester Specsavers Limited, Reg. No. 5051495, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dorchester Visionplus Limited, Reg. No. 5120991, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dorking Specsavers Limited, Reg. No. 4219859, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dover Specsavers Hearcare Limited, Reg. No. 6336208, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Dover Specsavers Limited, Reg. No. 2972449, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dover Visionplus Limited, Reg. No. 2972450, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Downpatrick Specsavers Limited, Reg. Address, Unit 12 The Grove Shopping Centre, Downpatrick, BT30 6LY, Northern Ireland, Reg. No. NI642315, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Driffeld Specsavers Limited, Reg. No. 4994069, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Droitwich Specsavers Limited, Reg. No. 6026085, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Droitwich Visionplus Limited, Reg. No. 6026095, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dumbarton Specsavers Limited, Reg. No. 4898828, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Dumfries Specsavers Limited, Reg. No. 3026291, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dumfries Visionplus Limited, Reg. No. 3026273, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dundee Domiciliary Specsavers Limited, Reg. No. 9889240, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Dundee Specsavers Hearcare Limited, Reg. No. 8643483, Ordinary A share capital, 50% participating interest (2019: 0%), Audiology services
- Dundee Specsavers Limited, Reg. No. 2624475, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dundee Visionplus Limited, Reg. No. 3026821, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dunfermline Specsavers Hearcare Limited, Reg. No. 11048187, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Dunfermline Specsavers Limited, Reg. No. 2458069, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dunfermline Visionplus Limited, Reg. No. 2867396, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dunstable Visionplus Limited, Reg. No. 2463441, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Dunstable White Lion Specsavers Limited, Reg. No. 11045620, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Durham Specsavers Hearcare Ltd, Reg. No. 11332170, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Durham Specsavers Limited, Reg. Address, Unit 2, 1 - 4 North Road, Durham, County Durham, DH1 4PW, England, Reg. No. 3240721, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ealing Specsavers Hearcare Limited, Reg. No. 8643477, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Earley Visionplus Limited, Reg. No. 2487926, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- East Dereham Specsavers Hearcare Limited, Reg. No. 11779795, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- East Dereham Specsavers Limited, Reg. No. 4898858, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- East Grinstead Specsavers Limited, Reg. No. 5500237, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- East Grinstead Visionplus Limited, Reg. No. 5500294, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- East Ham Specsavers Limited, Reg. No. 2941679, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- East Ham Visionplus Limited, Reg. No. 2941692, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- East Kilbride Specsavers Hearcare Limited, Reg. No. 11790062, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- East Kilbride Specsavers Limited, Reg. No. 2840396, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- East Kilbride Visionplus Limited, Reg. No. 2840393, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- East Mayne Specsavers Limited, Reg. No. 11728296, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Eastbourne Specsavers Hearcare Limited, Reg. No. 5414596, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Eastbourne Visionplus Limited, Reg. No. 2377984, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Eastbourne Domiciliary Specsavers Limited, Reg. No. 11332188, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Eastleigh Specsavers Hearcare Limited, Reg. No. 10841227, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Eastleigh Specsavers Limited, Reg. No. 2531884, Ordinary A share capital, 20% participating interest (2019: 20%), Ophthalmic opticians
- Eastleigh Visionplus Limited, Reg. No. 2836359, Ordinary share capital, 20% participating interest (2019: 20%), Ophthalmic opticians
- Ebbw Vale Specsavers Limited, Reg. No. 2664506, Ordinary A share capital, 42% participating interest (2019: 52%), Ophthalmic opticians
- Ebbw Vale Visionplus Limited, Reg. No. 2875757, Ordinary share capital, 42% participating interest (2019: 52%), Ophthalmic opticians
- Eccles Specsavers Limited, Reg. No. 7088208, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Edgware Road Specsavers Hearcare Limited, Reg. No. 5954089, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Edgware Road Specsavers Limited, Reg. No. 3763138, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Edgware Road Visionplus Limited, Reg. No. 3813110, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Edinburgh Specsavers Hearcare Limited, Reg. No. 4804658, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Edinburgh Specsavers Limited, Reg. No. 2378003, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Edinburgh Visionplus Limited, Reg. No. 3000312, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Edmonton Green Specsavers Limited, Reg. No. 5553990, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Edmonton Green Visionplus Limited, Reg. No. 5553983, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Egham Visionplus Limited, Reg. No. 4754328, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Elgin Specsavers Hearcare Limited, Reg. No. 8643476, Ordinary A share capital, 17% participating interest (2019: 67%), Audiology services
- Elgin Specsavers Limited, Reg. No. 3100893, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Ellesmere Port Specsavers Limited, Reg. No. 2885403, Ordinary A share capital, 0% participating interest (2019: 50%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Ellesmere Port Visionplus Limited, Reg. No. 2885388, Ordinary share capital, 0% participating interest (2019: 50%), Ophthalmic opticians
- Ellon Specsavers Limited, Reg. No. 11953452, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Eltham Specsavers Hearcare Limited, Reg. No. 10941121, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Eltham Specsavers Limited, Reg. Address, 82-84 High Street, Eltham, London, Greater London, SE9 1BJ, England, Reg. No. 2848191, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Eltham Visionplus Limited, Reg. Address, 82-84 High Street, Eltham, London, Greater London, SE9 1BJ, England, Reg. No. 2848186, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ely Lisle Lane Specsavers Limited, Reg. No. 11477104, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ely Specsavers Hearcare Limited, Reg. No. 11332159, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Ely Specsavers Limited, Reg. No. 4604986, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Emersons Green Specsavers Limited, Reg. No. 11589533, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Enfield Crown Road Specsavers Limited, Reg. No. 11678214, Ordinary A share capital, 25% participating interest (2019: 0%), Ophthalmic opticians
- Enfield Specsavers Hearcare Limited, Reg. No. 5894254, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Enfield Specsavers Limited, Reg. No. 3063227, Ordinary A share capital, 25% participating interest (2019: 0%), Ophthalmic opticians
- Enfield Visionplus Limited, Reg. No. 3063313, Ordinary share capital, 25% participating interest (2019: 0%), Ophthalmic opticians
- Enniskillen Specsavers Limited, Reg. Address, 16 High Street, Enniskillen, Co Fermanagh, BT74 7EH, Northern Ireland, Reg. No. NI037129, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Epping Specsavers Limited, Reg. No. 6666806, Ordinary A share capital, 50% participating interest (2019: 0%), Ophthalmic opticians
- Epping Visionplus Limited, Reg. No. 6666795, Ordinary share capital, 50% participating interest (2019: 0%), Ophthalmic opticians
- Epsom Specsavers Hearcare Limited, Reg. No. 9301778, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Epsom Specsavers Limited, Reg. No. 1980586, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Epsom Visionplus Limited, Reg. No. 2829267, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Erdington Specsavers Limited, Reg. Address, 138b High Street, Erdington, Birmingham, West Midlands, B23 6RS, England, Reg. No. 2885395, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Erdington Visionplus Limited, Reg. Address, 138b High Street, Erdington, Birmingham, West Midlands, B23 6RS, England, Reg. No. 2885386, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Erith Specsavers Limited, Reg. No. 5525237, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Erith Visionplus Limited, Reg. No. 5525238, Ordinary share capital, 50% participating interest (2019: 50%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Essex 2 Domiciliary Specsavers Limited, Reg. No. 9157644, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Evesham Specsavers Limited, Reg. No. 3111737, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Evesham Visionplus Limited, Reg. No. 3111739, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Exeter Specsavers Hearcare Limited, Reg. No. 5840735, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Exeter Specsavers Limited, Reg. No. 1887570, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Exeter Visionplus Limited, Reg. No. 2794685, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Exmouth Specsavers Limited, Reg. No. 8720153, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Fakenham Specsavers Limited, Reg. No. 5542304, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Fakenham Visionplus Limited, Reg. No. 5542303, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Falkirk Specsavers Hearcare Limited, Reg. No. 11332166, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Falkirk Visionplus Limited, Reg. No. 2622842, Ordinary A share capital, 20% participating interest (2019: 20%), Ophthalmic opticians
- Fallowfield Specsavers Limited, Reg. No. 3687227, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Falmouth Specsavers Limited, Reg. No. 2823890, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Falmouth Visionplus Limited, Reg. No. 2823889, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Fareham Specsavers Limited, Reg. Address, 37 West Street, Fareham, Hampshire, PO16 0BA, England, Reg. No. 2651937, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Fareham Visionplus Limited, Reg. Address, 37 West Street, Fareham, Hampshire, PO16 0BA, England, Reg. No. 2839223, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Farlington Specsavers Limited, Reg. No. 11291959, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Farnborough Specsavers Limited, Reg. Address, Unit 11A, Princes Mead Centre, Farnborough, Hampshire, GU14 6YA, England, Reg. No. 2592859, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Farnborough Visionplus Limited, Reg. Address, Unit 11A, Princes Mead Centre, Farnborough, Hampshire, GU14 6YA, England, Reg. No. 3021381, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Farnham Specsavers Hearcare Limited, Reg. No. 6708929, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Farnham Specsavers Limited, Reg. No. 4327035, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Farnham Visionplus Limited, Reg. No. 4327023, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Faversham Specsavers Limited, Reg. No. 10494474, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Felixstowe Specsavers Hearcare Limited, Reg. No. 10339942, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Felixstowe Specsavers Limited, Reg. No. 4625936, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Feltham Specsavers Limited, Reg. No. 4407786, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Ferndown Specsavers Limited, Reg. No. 12022827, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ferryquay Specsavers Limited, Reg. Address, 7 Ferryquay Street, Derry City, County Londonderry, BT48 6JA, Northern Ireland, Reg. No. NI028577, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ferryquay Visionplus Limited, Reg. Address, 7 Ferryquay Street, Derry City, County Londonderry, BT48 6JA, Northern Ireland, Reg. No. NI028529, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Fife Domiciliary Specsavers Limited, Reg. No. 9889343, Ordinary A share capital, 0% participating interest (2019: 25%), Domiciliary opticians
- Filton Specsavers Limited, Reg. No. 4524288, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Firth Park Specsavers Limited, Reg. No. 11207378, Ordinary A share capital, 38% participating interest (2019: 38%), Ophthalmic opticians
- Fishponds Specsavers Limited, Reg. No. 4524204, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Fleet Specsavers Limited, Reg. No. 3031970, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Fleet Visionplus Limited, Reg. No. 3031966, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Flint Specsavers Limited, Reg. No. 6353970, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Flint Visionplus Limited, Reg. No. 6353969, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Folkestone Specsavers Limited, Reg. No. 6325541, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Folkestone Visionplus Limited, Reg. No. 6325547, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Forfar Specsavers Limited, Reg. No. 7028859, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Forfar Visionplus Limited, Reg. No. 7028756, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Formby Specsavers Limited, Reg. No. 5603840, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Formby Visionplus Limited, Reg. No. 5603789, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Fosse Park Specsavers Limited, Reg. No. 11433708, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Fox Valley Specsavers Limited, Reg. No. 11338011, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Frome Specsavers Limited, Reg. No. 2070593, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Frome Visionplus Limited, Reg. No. 3015795, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Fulham Specsavers Hearcare Limited, Reg. No. 12009415, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Fulham Specsavers Limited, Reg. No. 4994120, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Fulham Visionplus Limited, Reg. No. 4994161, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Fulham Wharf Specsavers Limited, Reg. No. 11495145, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gainsborough Specsavers Limited, Reg. No. 6162505, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gainsborough Visionplus Limited, Reg. No. 6161774, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Galashiels Specsavers Limited, Reg. No. 4380483, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gateshead Specsavers Limited, Reg. No. 5051255, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gateshead Visionplus Limited, Reg. No. 5051097, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gerrards Cross Specsavers Limited, Reg. No. 11435277, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gillingham Specsavers Limited, Reg. No. 5603787, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gillingham Visionplus Limited, Reg. No. 5603805, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Girlington Specsavers Hearcare Limited, Reg. No. 5836804, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Girlington Specsavers Limited, Reg. No. 4084546, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Glasgow Domiciliary Specsavers Limited, Reg. No. 9889316, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Glasgow Forge Specsavers Limited, Reg. No. 4846823, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Glasgow Forge Visionplus Limited, Reg. No. 4846830, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Glasgow Specsavers Hearcare Limited, Reg. No. 4703249, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Glasgow Specsavers Limited, Reg. No. 2377976, Ordinary A share capital, 40% participating interest (2019: 40%), Ophthalmic opticians
- Glasgow Visionplus Limited, Reg. No. 3762026, Ordinary share capital, 40% participating interest (2019: 40%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Glenrothes Specsavers Limited, Reg. No. 3100886, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Glenrothes Visionplus Limited, Reg. No. 4690007, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Glossop Specsavers Limited, Reg. No. 10167264, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gloucester Specsavers Hearcare Limited, Reg. No. 5430408, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Gloucester Specsavers Limited, Reg. No. 1969512, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Godalming Specsavers Limited, Reg. No. 10145589, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Golders Green Specsavers Limited, Reg. No. 6823061, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Golders Green Visionplus Limited, Reg. No. 6823656, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gorleston Specsavers Limited, Reg. No. 10958272, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gorseinon Specsavers Limited, Reg. No. 4955944, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gosport Specsavers Limited, Reg. No. 3100890, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Grangemouth Specsavers Limited, Reg. No. 10436969, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Grantham Specsavers Hearcare Limited, Reg. No. 7148220, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Grantham Specsavers Limited, Reg. No. 2853750, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Grantham Visionplus Limited, Reg. No. 2853756, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gravesend Specsavers Hearcare Limited, Reg. No. 5891304, Ordinary A share capital, 50% participating interest (2019: 50%), Audiology services
- Gravesend Specsavers Limited, Reg. No. 2800335, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gravesend Visionplus Limited, Reg. No. 2800338, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Grays Specsavers Limited, Reg. No. 4898768, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Great Dunmow Specsavers Limited, Reg. No. 11606436, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Great Yarmouth Specsavers Hearcare Limited, Reg. No. 8389096, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Great Yarmouth Specsavers Limited, Reg. No. 2829023, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Great Yarmouth Visionplus Limited, Reg. No. 2829021, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians



## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Greenford Specsavers Limited, Reg. No. 4754340, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Greenock Visionplus Limited, Reg. No. 2684794, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Grimsby Specsavers Limited, Reg. Address, 31 - 33 Victoria Street West, Grimsby, Lincolnshire, DN31 1DL, England, Reg. No. 2048817, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Grimsby Visionplus Limited, Reg. Address, 31 - 33 Victoria Street West, Grimsby, Lincolnshire, DN31 1DL, England, Reg. No. 3675509, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Guildford Specsavers Hearcare Limited, Reg. No. 10744459, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Guildford Specsavers Limited, Reg. No. 3144018, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Guildford Visionplus Limited, Reg. No. 3144017, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Guiseley Specsavers Limited, Reg. No. 4316337, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Guiseley Visionplus Limited, Reg. No. 4304795, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gwent Domiciliary Specsavers Limited, Reg. No. 9150985, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Gyle Centre Specsavers Limited, Reg. No. 6814273, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Gyle Centre Visionplus Limited, Reg. No. 6814279, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hackney Specsavers Limited, Reg. No. 8455393, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hailsham Specsavers Limited, Reg. No. 10743982, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Halesowen Specsavers Limited, Reg. No. 4465929, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Halesowen Visionplus Limited, Reg. No. 4465269, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Halewood Specsavers Limited, Reg. No. 10906556, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Halifax Specsavers Limited, Reg. Address, 3-5 Square, Woolshop Shopping Centre, 29 Gaol Lane, Halifax, West Yorkshire, HX1 1RJ, England, Reg. No. 2230141, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Halifax Visionplus Limited, Reg. Address, 3-5 Square, Woolshop Shopping Centre, 29 Gaol Lane, Halifax, West Yorkshire, HX1 1RJ, England, Reg. No. 2886191, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hamilton Specsavers Limited, Reg. No. 2746119, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hamilton Visionplus Limited, Reg. No. 2746121, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hammersmith Specsavers Limited, Reg. No. 3651775, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Hammersmith Visionplus Limited, Reg. No. 3651770, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hampton Specsavers Limited, Reg. No. 9927028, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hanley Specsavers Hearcare Limited, Reg. No. 4733935, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Hanley Specsavers Limited, Reg. Address, 2 - 4 Piccadilly, Hanley, Stoke on Trent, Staffordshire, ST1 1DF, England, Reg. No. 2795653, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hanley Visionplus Limited, Reg. Address, 2 - 4 Piccadilly, Hanley, Stoke on Trent, Staffordshire, ST1 1DF, England, Reg. No. 2795649, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Harborne Specsavers Hearcare Limited, Reg. No. 8134410, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Harborne Specsavers Limited, Reg. No. 7773366, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hardwick Specsavers Limited, Reg. No. 9955987, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Harlesden Specsavers Limited, Reg. No. 6747976, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Harlesden Visionplus Limited, Reg. No. 6747428, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Harlow Specsavers Hearcare Limited, Reg. No. 11332160, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Harlow Specsavers Limited, Reg. Address, 10-12 Broadwalk, Harlow, Essex, CM20 1HT, England, Reg. No. 2859760, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Harlow Visionplus Limited, Reg. Address, 10-12 Broadwalk, Harlow, Essex, CM20 1HT, England, Reg. No. 2859758, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Harpurhey Specsavers Limited, Reg. No. 5302994, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Harpurhey Visionplus Limited, Reg. No. 5302993, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Harringay Specsavers Limited, Reg. No. 12012991, Ordinary A share capital, 40% participating interest (2019: 0%), Ophthalmic opticians
- Harringay Specsavers Limited, Reg. No. 12012991, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Harrogate Specsavers Hearcare Limited, Reg. No. 5888517, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Harrogate Specsavers Limited, Reg. No. 2668801, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Harrogate Visionplus Limited, Reg. No. 4180701, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Harrow Specsavers Hearcare Limited, Reg. No. 5709216, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Harrow Specsavers Limited, Reg. Address, 289 Station Road, Harrow, Middlesex, HA1 2TA, England, Reg. No. 2899456, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Harrow Visionplus Limited, Reg. Address, 289 Station Road, Harrow, Middlesex, HA1 2TA, England, Reg. No. 2899458, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Hartlepool Specsavers Limited, Reg. No. 2822929, Ordinary A share capital, 30% participating interest (2019: 30%), Ophthalmic opticians
- Hartlepool Visionplus Limited, Reg. No. 2822926, Ordinary share capital, 30% participating interest (2019: 30%), Ophthalmic opticians
- Hastings Specsavers Hearcare Limited, Reg. No. 6026113, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Hastings Specsavers Limited, Reg. No. 4973629, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hastings Visionplus Limited, Reg. No. 4994070, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Havant Specsavers Hearcare Limited, Reg. No. 4910670, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Havant Specsavers Limited, Reg. Address, 36-38 West Street, Havant, Hampshire, PO9 1PG, England, Reg. No. 2591545, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Havant Visionplus Limited, Reg. Address, 36-38 West Street, Havant, Hampshire, PO9 1PG, England, Reg. No. 2839226, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Haverfordwest Specsavers Limited, Reg. No. 2593515, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Haverhill Specsavers Limited, Reg. No. 5001455, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hayes Lombardy Specsavers Limited, Reg. No. 11394363, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hayes Specsavers Limited, Reg. No. 5319262, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hayes Visionplus Limited, Reg. No. 5319263, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Haywards Heath Specsavers Hearcare Limited, Reg. No. 7509171, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Haywards Heath Specsavers Limited, Reg. No. 5391058, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Haywards Heath Visionplus Limited, Reg. No. 5391059, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Headingley Specsavers Limited, Reg. No. 7954548, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Heaton Park Specsavers Limited, Reg. No. 12062711, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hedge End Specsavers Limited, Reg. No. 11334435, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Helensburgh Specsavers Limited, Reg. No. 11790923, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Helston Specsavers Limited, Reg. No. 10167238, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hemel Hempstead Specsavers Limited, Reg. No. 3092944, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hemel Hempstead Visionplus Limited, Reg. No. 4054904, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Hereford Specsavers Hearcare Limited, Reg. No. 5734946, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Hereford Specsavers Limited, Reg. No. 2070597, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hereford Visionplus Limited, Reg. No. 4396312, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Herne Bay Specsavers Limited, Reg. No. 11484775, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hertford Specsavers Limited, Reg. No. 4377889, Ordinary A share capital, 20% participating interest (2019: 20%), Ophthalmic opticians
- Hertfordshire Domiciliary Specsavers Limited, Reg. No. 9038055, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Herts Visionplus Limited, Reg. Address, 80 Town Centre, Hatfield, Hertfordshire, AL10 0JW, England, Reg. No. 2531886, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Heswall Specsavers Limited, Reg. No. 10897125, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hexham Specsavers Limited, Reg. No. 3038787, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hexham Visionplus Limited, Reg. No. 3038792, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Heyford Hill Specsavers Limited, Reg. No. 11589403, Ordinary A share capital, 20% participating interest (2019: 20%), Ophthalmic opticians
- High Wycombe Specsavers Hearcare Limited, Reg. No. 10385102, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Highlands & Islands Specsavers Limited, Reg. No. 5648080, Ordinary A share capital, 100% participating interest (2019: 100%), Ophthalmic opticians
- Highlands & Islands Visionplus Limited, Reg. No. 5648002, Ordinary share capital, 100% participating interest (2019: 100%), Ophthalmic opticians
- Hillsborough Specsavers Limited, Reg. No. 4508602, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hinckley Specsavers Limited, Reg. Address, 18 Castle Street, Hinckley, Leicestershire, LE10 1DB, England, Reg. No. 2795646, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hinckley Visionplus Limited, Reg. Address, 18 Castle Street, Hinckley, Leicestershire, LE10 1DB, England, Reg. No. 2795644, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hitchin Visionplus Limited, Reg. No. 2198613, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hoddesdon Specsavers Limited, Reg. No. 5372730, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hoddesdon Visionplus Limited, Reg. No. 5372729, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Holbeach Specsavers Limited, Reg. No. 11045881, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Holborn Specsavers Limited, Reg. No. 6590729, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Holborn Visionplus Limited, Reg. No. 6590746, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Holloway Specsavers Limited, Reg. No. 3566728, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Honiton Specsavers Limited, Reg. No. 4548531, Ordinary A share capital, 0% participating interest (2019: 75%), Ophthalmic opticians
- Horley Specsavers Limited, Reg. No. 10795600, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hornchurch Specsavers Limited, Reg. Address, 139 High Street, Hornchurch, Essex, RM11 3YD, England, Reg. No. 4445575, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Horsham Specsavers Hearcare Limited, Reg. No. 5414598, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Horsham Specsavers Limited, Reg. No. 2823891, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Horsham Visionplus Limited, Reg. No. 2823894, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Houghton le Spring Specsavers Limited, Reg. No. 11335096, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hounslow Specsavers Hearcare Limited, Reg. No. 10674036, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Hounslow Specsavers Limited, Reg. Address, 160, High Street, Hounslow, TW3 1LR, England, Reg. No. 2858272, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hounslow Visionplus Limited, Reg. Address, 160, High Street, Hounslow, TW3 1LR, England, Reg. No. 2858271, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hove Specsavers Limited, Reg. No. 3036664, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hove Visionplus Limited, Reg. No. 3036240, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hucknall Specsavers Limited, Reg. No. 5015520, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hucknall Visionplus Limited, Reg. No. 5258124, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Huddersfield Specsavers Hearcare Limited, Reg. No. 5734940, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Huddersfield Specsavers Limited, Reg. Address, 18 Market Street, Huddersfield, West Yorkshire, HD1 2ET, England, Reg. No. 2735271, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Huddersfield Visionplus Limited, Reg. Address, 18 Market Street, Huddersfield, West Yorkshire, HD1 2ET, England, Reg. No. 2735270, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hull Specsavers Hearcare Limited, Reg. No. 5919297, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Hull Specsavers Limited, Reg. No. 2575030, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hull Visionplus Limited, Reg. No. 4149092, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hunstanton Specsavers Limited, Reg. No. 11485271, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Huntingdon Specsavers Hearcare Limited, Reg. No. 10897085, Ordinary A share capital, 10% participating interest (2019: 0%), Audiology services

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Huntingdon Specsavers Limited, Reg. No. 4015516, Ordinary A share capital, 25% participating interest (2019: 0%), Ophthalmic opticians
- Huyton Specsavers Limited, Reg. No. 3941579, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Hyde Specsavers Hearcare Limited, Reg. No. 11881548, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Hyde Specsavers Limited, Reg. No. 2735268, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Hyde Visionplus Limited, Reg. No. 2735269, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Idle Specsavers Limited, Reg. No. 2198513, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Idle Visionplus Limited, Reg. No. 2876778, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ilford Specsavers Limited, Reg. No. 2834724, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Ilford Visionplus Limited, Reg. No. 2834720, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Ilkeston Specsavers Hearcare Limited, Reg. No. 8643491, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Ilkley Specsavers Limited, Reg. No. 6552289, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ilkley Visionplus Limited, Reg. No. 6552284, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Inverness Specsavers Limited, Reg. No. 3753139, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Inverness Visionplus Limited, Reg. No. 3753138, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Inverurie Specsavers Limited, Reg. No. 4827812, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ipswich Specsavers Hearcare Limited, Reg. No. 5542297, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Ipswich Specsavers Limited, Reg. No. 2198477, Ordinary A share capital, 15% participating interest (2019: 15%), Ophthalmic opticians
- Ipswich Visionplus Limited, Reg. No. 2877773, Ordinary share capital, 15% participating interest (2019: 15%), Ophthalmic opticians
- Irvine Specsavers Limited, Reg. No. 2724966, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Irvine Visionplus Limited, Reg. No. 2691802, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Isle of Wight Specsavers Hearcare Limited, Reg. No. 8133011, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Isle of Wight Specsavers Limited, Reg. Address, 107 High Street, Newport, Isle of Wight, PO30 1TJ, England, Reg. No. 2407987, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Isle of Wight Visionplus Limited, Reg. Address, 107 High Street, Newport, Isle of Wight, PO30 1TJ, England, Reg. No. 2982291, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Islington Specsavers Limited, Reg. No. 6162501, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Islington Visionplus Limited, Reg. No. 6162502, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Keighley Specsavers Hearcare Limited, Reg. No. 11033944, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Keighley Specsavers Limited, Reg. No. 2737059, Ordinary A share capital, 0% participating interest (2019: 50%), Ophthalmic opticians
- Keighley Visionplus Limited, Reg. No. 2705454, Ordinary share capital, 0% participating interest (2019: 50%), Ophthalmic opticians
- Kendal Mint Bridge Specsavers Limited, Reg. No. 11282053, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Kendal Specsavers Limited, Reg. Address, 37 Stricklandgate, Kendal, Cumbria, LA9 4LT, England, Reg. No. 2822863, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Kendal Visionplus Limited, Reg. Address, 37 Stricklandgate, Kendal, Cumbria, LA9 4LT, England, Reg. No. 2822861, Ordinary share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Kenilworth Specsavers Limited, Reg. No. 6687137, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kenilworth Visionplus Limited, Reg. No. 6687006, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kensington Cromwell Road Specsavers Limited, Reg. No. 11589472, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kent 1 Domiciliary Specsavers Limited, Reg. No. 11332183, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Kent 2 Domiciliary Specsavers Limited, Reg. No. 9157810, Ordinary A share capital, 40% participating interest (2019: 40%), Domiciliary opticians
- Kent 4 Domiciliary Specsavers Limited, Reg. No. 11332184, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Kent 5 Domiciliary Specsavers Limited, Reg. No. 11332185, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Kent 6 Domiciliary Specsavers Limited, Reg. No. 11332186, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Kettering Specsavers Hearcare Limited, Reg. No. 5919413, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Kettering Specsavers Limited, Reg. No. 2437622, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kettering Visionplus Limited, Reg. No. 4054842, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Keynsham Specsavers Limited, Reg. No. 3778260, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Kidderminster Crossley Specsavers Limited, Reg. No. 11279304, Ordinary A share capital, 0% participating interest (2019: 25%), Ophthalmic opticians
- Kidderminster Specsavers Hearcare Limited, Reg. No. 6227720, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Kilburn Specsavers Limited, Reg. No. 3577718, Ordinary A share capital, 25% participating interest (2019: 25%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Killingworth Specsavers Limited, Reg. No. 10329904, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kilmarnock Specsavers Limited, Reg. No. 3005523, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kilmarnock Visionplus Limited, Reg. No. 3005517, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kiln Lane Specsavers Limited, Reg. No. 11342832, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kings Lynn Specsavers Hearcare Limited, Reg. No. 6209223, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Kings Lynn Specsavers Limited, Reg. No. 2746507, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kings Lynn Visionplus Limited, Reg. No. 2746531, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kings Lynn Domiciliary Specsavers Limited, Reg. No. 11332178, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Kingsbury Specsavers Limited, Reg. No. 7885143, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kingsheath Specsavers Limited, Reg. No. 3050335, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Kingsheath Visionplus Limited, Reg. No. 3050333, Ordinary share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Kingston-upon-Thames Specsavers Hearcare Limited, Reg. No. 5894734, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Kingston-Upon-Thames Specsavers Limited, Reg. Address, 58 Clarence Street, Kingston Upon Thames, Surrey, KT1 1NP, England, Reg. No. 2844654, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kingston-Upon-Thames Visionplus Limited, Reg. Address, 58 Clarence Street, Kingston Upon Thames, Surrey, KT1 1NP, England, Reg. No. 2844653, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kingswinford Specsavers Limited, Reg. No. 10929639, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kingswood Specsavers Limited, Reg. No. 3073834, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kingswood Visionplus Limited, Reg. No. 3073776, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- King William Visionplus Limited, Reg. No. 3813464, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kirkby Specsavers Limited, Reg. No. 5603753, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kirkby Visionplus Limited, Reg. No. 5603764, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kirkcaldy Specsavers Limited, Reg. No. 3512887, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kirkintilloch Specsavers Limited, Reg. No. 6338463, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians



## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Kirkintilloch Visionplus Limited, Reg. No. 6338471, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Kirkstall Specsavers Hearcare Ltd, Reg. No. 11332162, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Kirkstall Specsavers Limited, Reg. No. 4084560, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Knowle Specsavers Limited, Reg. No. 4524207, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lakeside Grays Specsavers Hearcare Limited, Reg. No. 11341376, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Lakeside Specsavers Limited, Reg. No. 8194611, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lanark Specsavers Limited, Reg. No. 2866231, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lanark Visionplus Limited, Reg. No. 2866232, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lancashire 1 Domiciliary Specsavers Limited, Reg. No. 8658809, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Lancaster Specsavers Hearcare Limited, Reg. No. 6289325, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Lancaster Specsavers Limited, Reg. No. 2377994, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Lancaster Visionplus Limited, Reg. No. 2839259, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Largs Specsavers Limited, Reg. No. 6678335, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Largs Visionplus Limited, Reg. No. 6678293, Ordinary share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Larkfield Specsavers Limited, Reg. No. 11279116, Ordinary A share capital, 0% participating interest (2019: 25%), Ophthalmic opticians
- Larkhall Specsavers Limited, Reg. No. 10993385, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Larne Specsavers Limited, Reg. Address, 43-47 Main Street, Larne, County Antrim, BT40 1SX, Northern Ireland, Reg. No. NI616064, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Launceston Specsavers Limited, Reg. No. 4518982, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Leamington Spa Specsavers Limited, Reg. Address, 69 The Parade, Leamington Spa, Warwickshire, CV32 4BA, England, Reg. No. 2048805, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Leamington Spa Visionplus Limited, Reg. Address, 69 The Parade, Leamington Spa, Warwickshire, CV32 4BA, England, Reg. No. 4151732, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Leatherhead Visionplus Limited, Reg. No. 5015460, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Leckwith Specsavers Limited, Reg. No. 9304521, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ledbury Specsavers Limited, Reg. No. 10333905, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Leeds 1 Domiciliary Specsavers Limited, Reg. No. 8737199, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Leeds Specsavers Hearcare Limited, Reg. No. 8458598, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Leeds Specsavers Limited, Reg. No. 2649535, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Leeds Visionplus Limited, Reg. No. 2796421, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Leek Specsavers Limited, Reg. No. 4494935, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Leicester North Specsavers Limited, Reg. No. 11488749, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Leicester Specsavers Hearcare Limited, Reg. No. 4639058, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Leicester Specsavers Limited, Reg. No. 2230102, Ordinary A share capital, 40% participating interest (2019: 50%), Ophthalmic opticians
- Leicester Visionplus Limited, Reg. No. 3636537, Ordinary share capital, 40% participating interest (2019: 50%), Ophthalmic opticians
- Leicestershire 1 Domiciliary Specsavers Limited, Reg. No. 8658831, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Leigh Specsavers Limited, Reg. Address, 47-49 Bradshawgate, Leigh, Lancashire, WN7 4NP, England, Reg. No. 2691801, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Leigh Visionplus Limited, Reg. Address, 47-49 Bradshawgate, Leigh, Lancashire, WN7 4NP, England, Reg. No. 2866783, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Leigh-on-Sea Specsavers Limited, Reg. No. 10434898, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Leighton Buzzard Specsavers Limited, Reg. No. 4827804, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Leighton Buzzard Visionplus Limited, Reg. No. 5191457, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Leith Specsavers Limited, Reg. No. 6904547, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Leith Visionplus Limited, Reg. No. 6910049, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Leominster Specsavers Limited, Reg. No. 5917485, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Leominster Visionplus Limited, Reg. No. 5917492, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lerwick Specsavers Limited, Reg. No. 8137200, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Letchworth Specsavers Hearcare Limited, Reg. No. 6026080, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Letchworth Specsavers Limited, Reg. No. 5253269, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Letchworth Visionplus Limited, Reg. No. 5255284, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Leven Specsavers Limited, Reg. No. 7088150, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lewes Specsavers Limited, Reg. No. 4524248, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lewisham Specsavers Limited, Reg. No. 2818218, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lewisham Visionplus Limited, Reg. No. 2816094, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Leyland Specsavers Limited, Reg. No. 10807557, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lichfield Specsavers Limited, Reg. Address, 41-43 Market Street, Lichfield, Staffordshire, WS13 6LA, England, Reg. No. 2975864, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lichfield Visionplus Limited, Reg. Address, 41-43 Market Street, Lichfield, Staffordshire, WS13 6LA, England, Reg. No. 2975854, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lincoln Morrisons Specsavers Hearcare Limited, Reg. No. 6206654, Ordinary A share capital, 0% participating interest (2019: 50%), Audiology services
- Lincoln Morrisons Visionplus Limited, Reg. No. 4322239, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lincoln Specsavers Limited, Reg. No. 3168217, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lincoln Visionplus Limited, Reg. No. 3168218, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lincolnshire 2 Domiciliary Specsavers Limited, Reg. No. 9961763, Ordinary A share capital, 33% participating interest (2019: 33%), Domiciliary opticians
- Linlithgow Specsavers Limited, Reg. No. 11488660, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lisburn Specsavers Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, Reg. No. NI049277, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lisburn Visionplus Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, Reg. No. NI049278, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Liverpool 2 Domiciliary Specsavers Limited, Reg. No. 8885168, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Liverpool Rice Lane Specsavers Limited, Reg. No. 11394368, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Liverpool Specsavers Hearcare Limited, Reg. No. 5868694, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Livingston Domiciliary Specsavers Limited, Reg. No. 9889273, Ordinary A share capital, 0% participating interest (2019: 25%), Domiciliary opticians
- Livingston Specsavers Hearcare Limited, Reg. No. 10145439, Ordinary A share capital, 0% participating interest (2019: 50%), Audiology services
- Livingston Visionplus Limited, Reg. No. 2407978, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Llandudno Specsavers Limited, Reg. Address, Unit 6 The Victoria Centre, Mostyn Street, Llandudno, Gwynedd, LL30 2NG, Wales, Reg. No. 2885399, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Llandudno Visionplus Limited, Reg. Address, Unit 6, The Victoria Centre, Mostyn Street, Llandudno, Gwynedd, LL30 2NG, Wales, Reg. No. 2885400, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Llanelli Specsavers Limited, Reg. Address, 50 Stepney Street, Llanelli, Carmarthenshire, SA15 3TR, Wales, Reg. No. 3347380, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Llanishen Specsavers Limited, Reg. No. 10145645, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- London 4 Domiciliary Specsavers Limited, Reg. No. 8878157, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- London 8 Domiciliary Specsavers Limited, Reg. No. 8658836, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- London 9 Domiciliary Specsavers Limited, Reg. No. 8658738, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- London Colney Specsavers Limited, Reg. No. 11279402, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- London Wall Visionplus Limited, Reg. No. 5115637, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Longbridge Specsavers Limited, Reg. No. 10167196, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Longton Specsavers Limited, Reg. No. 4393034, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Longwater Specsavers Limited, Reg. No. 12022863, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lord Street Specsavers Limited, Reg. No. 2731822, Ordinary A share capital, 23% participating interest (2019: 23%), Ophthalmic opticians
- Lord Street Visionplus Limited, Reg. No. 2706554, Ordinary share capital, 23% participating interest (2019: 23%), Ophthalmic opticians
- Loughborough Specsavers Hearcare Limited, Reg. No. 8643385, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Loughborough Specsavers Limited, Reg. Address, 7 Market Street, Loughborough, Leicestershire, LE11 3EP, England, Reg. No. 2735129, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Loughborough Visionplus Limited, Reg. Address, 7 Market Street, Loughborough, Leicestershire, LE11 3EP, England, Reg. No. 2727401, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Loughton Specsavers Limited, Reg. No. 4386911, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Louth Specsavers Hearcare Limited, Reg. No. 10640286, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Louth Specsavers Limited, Reg. No. 5222633, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Louth Visionplus Limited, Reg. No. 5222632, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Low Hall Specsavers Limited, Reg. No. 12022843, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lowestoft Specsavers Limited, Reg. No. 3064215, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lowestoft Visionplus Limited, Reg. No. 3064211, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Ludlow Specsavers Limited, Reg. No. 6206666, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ludlow Visionplus Limited, Reg. No. 6206665, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Luton Specsavers Hearcare Limited, Reg. No. 8133662, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Luton Visionplus Limited, Reg. No. 2532339, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lutterworth Specsavers Limited, Reg. No. 4393041, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lymington Specsavers Limited, Reg. No. 6287684, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Lymington Visionplus Limited, Reg. No. 6287687, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Macclesfield Visionplus Limited, Reg. Address, Unit 2/3 Mill Street Mall, Grosvenor Centre, Macclesfield, Cheshire, SK11 6AJ, England, Reg. No. 2531903, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Maesteg Specsavers Limited, Reg. No. 5671616, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Maesteg Visionplus Limited, Reg. No. 5671613, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Magherafelt Specsavers Limited, Reg. Address, 6-10 Market Street, Magherafelt, County Londonderry, BT45 6ED, Northern Ireland, Reg. No. NI069719, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Magherafelt Visionplus Limited, Reg. Address, 6-10 Market Street, Magherafelt, County Londonderry, BT45 6ED, Northern Ireland, Reg. No. NI069718, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Maghull Specsavers Limited, Reg. No. 10366215, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Maidenhead Specsavers Hearcare Limited, Reg. No. 8133576, Ordinary A share capital, 0% participating interest (2019: 50%), Audiology services
- Maidenhead Specsavers Limited, Reg. No. 3176818, Ordinary A share capital, 30% participating interest (2019: 30%), Ophthalmic opticians
- Maidenhead Visionplus Limited, Reg. No. 3176993, Ordinary share capital, 30% participating interest (2019: 30%), Ophthalmic opticians
- Maidstone Specsavers Hearcare Limited, Reg. No. 6025913, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Maidstone Specsavers Limited, Reg. No. 2677682, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Maidstone Visionplus Limited, Reg. No. 4180813, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Maldon Specsavers Limited, Reg. No. 7385788, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Malvern Retail Park Specsavers Limited, Reg. No. 10841010, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Manchester 1 Domiciliary Specsavers Limited, Reg. No. 8658775, Ordinary A share capital, 30% participating interest (2019: 100%), Domiciliary opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Manchester 2 Domiciliary Specsavers Limited, Reg. No. 8658654, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Manchester 3 Domiciliary Specsavers Limited, Reg. No. 8658677, Ordinary A share capital, 100% participating interest (2019: 100%), Domiciliary opticians
- Manchester 4 Domiciliary Specsavers Limited, Reg. No. 11332177, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Manchester 5 Domiciliary Specsavers Limited, Reg. No. 8658847, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Manchester Fort Specsavers Limited, Reg. No. 7957134, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Manchester Specsavers Hearcare Limited, Reg. No. 6305082, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Mansfield Nottingham Specsavers Limited, Reg. No. 11394415, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Mansfield Specsavers Hearcare Limited, Reg. No. 11790767, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Mansfield Specsavers Limited, Reg. No. 2735136, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Mansfield Visionplus Limited, Reg. No. 2699795, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- March Specsavers Limited, Reg. No. 7528971, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Margate Specsavers Limited, Reg. No. 2749333, Ordinary A share capital, 0% participating interest (2019: 25%), Ophthalmic opticians
- Margate Visionplus Limited, Reg. No. 2749331, Ordinary share capital, 0% participating interest (2019: 25%), Ophthalmic opticians
- Market Drayton Specsavers Limited, Reg. No. 6678308, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Market Drayton Visionplus Limited, Reg. No. 6678359, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Market Harborough Specsavers Limited, Reg. No. 4465347, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Marlborough Specsavers Limited, Reg. No. 7086063, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Marlow Specsavers Limited, Reg. No. 12155029, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Martlets Specsavers Limited, Reg. No. 3064221, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Martlets Visionplus Limited, Reg. No. 3064217, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Matlock Specsavers Limited, Reg. No. 7840624, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Meadows Specsavers Limited, Reg. No. 3091656, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Meadows Visionplus Limited, Reg. No. 3091658, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Melksham Specsavers Limited, Reg. No. 5964532, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Melksham Visionplus Limited, Reg. No. 5964534, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Melton Mowbray Specsavers Hearcare Limited, Reg. No. 10807815, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Melton Mowbray Specsavers Limited, Reg. No. 2978718, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Melton Mowbray Visionplus Limited, Reg. No. 2978712, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Mere Green Specsavers Limited, Reg. No. 10333921, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Merthyr Tydfil 2006 Specsavers Limited, Reg. No. 5623900, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Merthyr Tydfil 2006 Visionplus Limited, Reg. No. 5623899, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Merthyr Tydfil Specsavers Hearcare Limited, Reg. No. 8613854, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Mexborough Specsavers Limited, Reg. No. 5653293, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Mexborough Visionplus Limited, Reg. No. 5653292, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Middlebrook Specsavers Limited, Reg. No. 8178961, Ordinary A share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Middlesbrough Specsavers Hearcare Limited, Reg. No. 5542300, Ordinary A share capital, 8% participating interest (2019: 25%), Audiology services
- Middlesbrough Specsavers Limited, Reg. Address, 25 & 27 Newport Road, Middlesbrough, Cleveland, TS1 1LE, England, Reg. No. 2002171, Ordinary A share capital, 20% participating interest (2019: 50%), Ophthalmic opticians
- Middlesbrough Visionplus Limited, Reg. Address, 25 & 27 Newport Road, Middlesbrough, Cleveland, TS1 1LE, England, Reg. No. 3013922, Ordinary share capital, 20% participating interest (2019: 50%), Ophthalmic opticians
- Middleton Specsavers Limited, Reg. No. 2978710, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Middleton Visionplus Limited, Reg. No. 2978707, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Midsomer Norton Specsavers Limited, Reg. No. 10995200, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Milngavie Specsavers Limited, Reg. No. 6687000, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Milngavie Visionplus Limited, Reg. No. 6687106, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Milton Keynes Specsavers Hearcare Limited, Reg. No. 5920222, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Milton Keynes Specsavers Limited, Reg. No. 4015524, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Milton Keynes Visionplus Limited, Reg. No. 4084692, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Minehead Specsavers Limited, Reg. No. 7088175, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Mold Specsavers Limited, Reg. No. 4487996, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Monmouth Specsavers Limited, Reg. No. 2531897, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Monmouth Visionplus Limited, Reg. No. 2851482, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Montrose Specsavers Limited, Reg. No. 4587899, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Morden Specsavers Limited, Reg. No. 5426425, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Morden Visionplus Limited, Reg. No. 5426423, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Morecambe Specsavers Limited, Reg. No. 5584369, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Morecambe Visionplus Limited, Reg. No. 5584372, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Morley Specsavers Hearcare Limited, Reg. No. 8658864, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Morley Specsavers Limited, Reg. No. 4876831, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Morningside Specsavers Limited, Reg. No. 6747963, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Morningside Visionplus Limited, Reg. No. 6747450, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Morpeth Specsavers Limited, Reg. No. 6287675, Ordinary A share capital, 20% participating interest (2019: 20%), Ophthalmic opticians
- Morpeth Visionplus Limited, Reg. No. 6287688, Ordinary share capital, 20% participating interest (2019: 20%), Ophthalmic opticians
- Morrilton Specsavers Limited, Reg. No. 4899319, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Motherwell Specsavers Limited, Reg. No. 4391033, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Musselburgh Specsavers Limited, Reg. No. 5955376, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Musselburgh Visionplus Limited, Reg. No. 5955378, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Muswell Hill Specsavers Limited, Reg. No. 6517519, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Muswell Hill Visionplus Limited, Reg. No. 6517641, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Nailsea Specsavers Limited, Reg. No. 4377876, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Nairn Specsavers Limited, Reg. No. 10366538, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians



## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Nantwich Visionplus Limited, Reg. No. 4659372, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Neath Specsavers Limited, Reg. Address, 24 Green Street, Neath, Glamorgan, SA11 1DG, Wales, Reg. No. 2729689, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Neath Visionplus Limited, Reg. Address, 24 Green Street, Neath, Mid Glamorgan, SA11 1DG, Wales, Reg. No. 2699800, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Nelson Visionplus Limited, Reg. No. 4587842, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- New Malden Specsavers Limited, Reg. No. 4754333, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- New Milton Specsavers Limited, Reg. No. 10795988, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newark Specsavers Limited, Reg. Address, Morrison Superstore, Kings Road, Newark, Nottinghamshire, NG24 1EW, England, Reg. No. 2905360, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newark Visionplus Limited, Reg. Address, Morrison Superstore, Kings Road, Newark, Nottinghamshire, NG24 1EW, England, Reg. No. 2905367, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newbury Hectors Way Specsavers Limited, Reg. No. 11343015, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newbury Specsavers Limited, Reg. No. 2729680, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newbury Visionplus Limited, Reg. No. 2727407, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newcastle 1 Domiciliary Specsavers Limited, Reg. No. 9214687, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Newcastle 2 Domiciliary Specsavers Limited, Reg. No. 9162579, Ordinary A share capital, 40% participating interest (2019: 40%), Domiciliary opticians
- Newcastle 3 Domiciliary Specsavers Limited, Reg. No. 9156176, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Newcastle Specsavers Hearcare Limited, Reg. No. 5606957, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Newcastle Specsavers Limited, Reg. No. 2654883, Ordinary A share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Newcastle Visionplus Limited, Reg. No. 3662904, Ordinary share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Newcastle-Under-Lyme Specsavers Hearcare Limited, Reg. No. 10167001, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Newcastle-Under-Lyme Specsavers Limited, Reg. No. 3111741, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newcastle-Under-Lyme Visionplus Limited, Reg. No. 3111744, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newlands Specsavers Limited, Reg. No. 7577402, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newmarket Specsavers Limited, Reg. No. 4626218, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Newport Pagnell Specsavers Limited, Reg. No. 10861916, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newport Shropshire Specsavers Hearcare Ltd, Reg. No. 11332169, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Newport Shropshire Specsavers Limited, Reg. No. 11170480, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newport Specsavers Hearcare Limited, Reg. No. 9201952, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Newport Specsavers Limited, Reg. No. 2290723, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newport Visionplus Limited, Reg. No. 3675505, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newquay Specsavers Limited, Reg. No. 5452798, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newquay Visionplus Limited, Reg. No. 5452799, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newry Specsavers Limited, Reg. Address, Unit 41, Buttercrane Centre, Newry, Co. Down, BT35 8HJ, Northern Ireland, Reg. No. NI033188, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newry Visionplus Limited, Reg. Address, Unit 41, Buttercrane Centre, Newry, Co. Down, BT35 8HJ, Northern Ireland, Reg. No. NI033190, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newton Abbot Visionplus Limited, Reg. Address, 16 Queen Street, Newton Abbot, Devon, TQ12 2EF, England, Reg. No. 2665397, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newton Aycliffe Specsavers Limited, Reg. No. 5115635, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newton Aycliffe Visionplus Limited, Reg. No. 5115584, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newton Mearns Specsavers Hearcare Limited, Reg. No. 10940947, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Newton Mearns Specsavers Limited, Reg. No. 10704023, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newtown Specsavers Limited, Reg. No. 5671615, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newtown Visionplus Limited, Reg. No. 5671658, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Newtownards Specsavers Limited, Reg. Address, 9 Conway Square, Newtownards, BT23 4QD, Northern Ireland, Reg. No. NI036491, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Nine Elms Specsavers Limited, Reg. No. 11342871, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Normanton Specsavers Limited, Reg. No. 3849136, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Norris Green Specsavers Hearcare Limited, Reg. No. 8658814, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Norris Green Specsavers Limited, Reg. No. 2531700, Ordinary A share capital, 40% participating interest (2019: 40%), Ophthalmic opticians
- Norris Green Visionplus Limited, Reg. No. 2883015, Ordinary share capital, 40% participating interest (2019: 40%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- North Bridge Specsavers Limited, Reg. No. 6227719, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- North Bridge Visionplus Limited, Reg. No. 6227718, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- North Finchley Specsavers Limited, Reg. No. 5575897, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- North Finchley Visionplus Limited, Reg. No. 5575899, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- North Shields Specsavers Limited, Reg. No. 4359537, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- North Walsham Specsavers Limited, Reg. No. 10957784, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Northallerton Specsavers Limited, Reg. No. 3885315, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Northampton Weedon Road Specsavers Limited, Reg. No. 11045475, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Northants Specsavers Limited, Reg. Address, 50-52, Abington Street, Northampton, Northamptonshire, NN1 2AP, England, Reg. No. 3069502, Ordinary A share capital, 75% participating interest (2019: 50%), Ophthalmic opticians
- Northants Visionplus Limited, Reg. Address, 50-52, Abington Street, Northampton, Northamptonshire, NN1 2AP, England, Reg. No. 4054879, Ordinary share capital, 75% participating interest (2019: 50%), Ophthalmic opticians
- Northfield Specsavers Limited, Reg. No. 3797185, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Northfield Visionplus Limited, Reg. No. 3797189, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Norton Specsavers Limited, Reg. No. 11045838, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Norwich 1 Domiciliary Specsavers Limited, Reg. No. 8658670, Ordinary A share capital, 30% participating interest (2019: 60%), Domiciliary opticians
- Norwich 2 Domiciliary Specsavers Limited, Reg. No. 8658706, Ordinary A share capital, 100% participating interest (2019: 0%), Domiciliary opticians
- Norwich Specsavers Limited, Reg. No. 2858463, Ordinary A share capital, 40% participating interest (2019: 100%), Ophthalmic opticians
- Norwich Visionplus Limited, Reg. No. 2858451, Ordinary share capital, 40% participating interest (2019: 100%), Ophthalmic opticians
- Nottingham Specsavers Hearcare Limited, Reg. No. 4733915, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Nottingham Specsavers Limited, Reg. No. 4994215, Ordinary A share capital, 30% participating interest (2019: 30%), Ophthalmic opticians
- Nottingham Visionplus Limited, Reg. No. 3763139, Ordinary share capital, 30% participating interest (2019: 30%), Ophthalmic opticians
- Nottinghamshire 2 Domiciliary Specsavers Limited, Reg. No. 9075328, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Nuneaton Specsavers Hearcare Limited, Reg. No. 4733885, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Oadby Specsavers Limited, Reg. No. 10862417, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Oakham Specsavers Limited, Reg. No. 10743125, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Oakwood Specsavers Limited, Reg. No. 10807781, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Oban Specsavers Limited, Reg. No. 5031320, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Okehampton Specsavers Limited, Reg. No. 4473271, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Old Swan Specsavers Limited, Reg. No. 6048521, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Old Swan Visionplus Limited, Reg. No. 6048554, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Oldham Specsavers Hearcare Limited, Reg. No. 5919403, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Oldham Specsavers Limited, Reg. Address, 9 Curzon Street, Oldham, Lancashire, OL1 3AE, England, Reg. No. 2756063, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Oldham Visionplus Limited, Reg. Address, 9 Curzon Street, Oldham, Lancashire, OL1 3AE, England, Reg. No. 2756055, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Omagh Specsavers Limited, Reg. Address, 25 Market Street, Omagh, Co. Tyrone, BT78 1EE, Northern Ireland, Reg. No. NI061583, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Omagh Visionplus Limited, Reg. Address, 25 Market Street, Omagh, Co. Tyrone, BT78 1EE, Northern Ireland, Reg. No. NI061581, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Openshaw Specsavers Limited, Reg. No. 10145532, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ormskirk Specsavers Limited, Reg. No. 4407766, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Orpington Specsavers Hearcare Limited, Reg. No. 5778434, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Orpington Specsavers Limited, Reg. No. 3146497, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Oswestry Specsavers Limited, Reg. No. 4301053, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Otley Specsavers Hearcare Limited, Reg. No. 11886420, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Otley Specsavers Limited, Reg. No. 5818222, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Otley Visionplus Limited, Reg. No. 5818201, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Oxford Specsavers Hearcare Limited, Reg. No. 10841309, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Oxford Specsavers Limited, Reg. No. 5320345, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Oxford Visionplus Limited, Reg. No. 5319490, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Oxted Specsavers Limited, Reg. No. 11457445, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Paignton Specsavers Hearcare Ltd, Reg. No. 11332163, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Paignton Specsavers Limited, Reg. Address, 27 Victoria Street, Paignton, Torbay, Devon, TQ4 5DD, England, Reg. No. 3232951, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Paisley Specsavers Limited, Reg. No. 2665433, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Paisley Visionplus Limited, Reg. No. 4171281, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Palmers Green Specsavers Limited, Reg. No. 5940041, Ordinary A share capital, 20% participating interest (2019: 20%), Ophthalmic opticians
- Palmers Green Visionplus Limited, Reg. No. 5940043, Ordinary share capital, 20% participating interest (2019: 20%), Ophthalmic opticians
- Parkgate Specsavers Limited, Reg. No. 6451410, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Parkgate Visionplus Limited, Reg. No. 6451408, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Peascod Street Specsavers Limited, Reg. No. 7842940, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Peckham Specsavers Limited, Reg. No. 3595139, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Peckham Visionplus Limited, Reg. No. 3595145, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Pembroke Dock Specsavers Limited, Reg. No. 4994688, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Penarth Specsavers Limited, Reg. No. 5718103, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Penarth Visionplus Limited, Reg. No. 5718110, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Penrith Specsavers Limited, Reg. No. 4345465, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Penzance Specsavers Limited, Reg. No. 2807989, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Penzance Visionplus Limited, Reg. No. 2487624, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Perth Specsavers Limited, Reg. No. 2437626, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Perth Visionplus Limited, Reg. No. 3026827, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Peterborough Specsavers Hearcare Limited, Reg. No. 5778246, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Peterborough Specsavers Limited, Reg. No. 2943866, Ordinary A share capital, 40% participating interest (2019: 40%), Ophthalmic opticians
- Peterborough Visionplus Limited, Reg. No. 2015543, Ordinary share capital, 40% participating interest (2019: 40%), Ophthalmic opticians
- Peterhead Specsavers Limited, Reg. No. 4604862, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Peterlee Specsavers Limited, Reg. No. 3753152, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Petersfield Specsavers Limited, Reg. No. 7840513, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Pinner Specsavers Limited, Reg. No. 11335055, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Plymouth Marsh Mills Specsavers Limited, Reg. No. 9889096, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Plymouth Specsavers Hearcare Limited, Reg. No. 5542235, Ordinary A share capital, 25% participating interest (2019: 00%), Audiology services
- Plymouth Specsavers Limited, Reg. No. 2655165, Ordinary A share capital, 60% participating interest (2019: 60%), Ophthalmic opticians
- Plymouth Visionplus Limited, Reg. No. 2794543, Ordinary share capital, 60% participating interest (2019: 60%), Ophthalmic opticians
- Plymstock Specsavers Limited, Reg. No. 4131148, Ordinary A share capital, 60% participating interest (2019: 60%), Ophthalmic opticians
- Pontefract Specsavers Limited, Reg. Address, 14 Woolmarket, Pontefract, West Yorkshire, WF8 1AZ, England, Reg. No. 3024031, Ordinary A share capital, 25% participating interest (2019: 0%), Ophthalmic opticians
- Pontefract Visionplus Limited, Reg. Address, 14 Woolmarket, Pontefract, West Yorkshire, WF8 1AZ, England, Reg. No. 3024030, Ordinary share capital, 25% participating interest (2019: 0%), Ophthalmic opticians
- Pontllanfraith Specsavers Limited, Reg. No. 11279443, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Pontypool Specsavers Limited, Reg. No. 6318433, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Pontypool Visionplus Limited, Reg. No. 6318435, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Pontypridd Specsavers Hearcare Limited, Reg. No. 5560073, Ordinary A share capital, 25% participating interest (2019: 50%), Audiology services
- Pontypridd Specsavers Limited, Reg. No. 2949789, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Pontypridd Visionplus Limited, Reg. No. 2949786, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Poole Specsavers Hearcare Limited, Reg. No. 5734941, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Poole Specsavers Limited, Reg. No. 1997793, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Poole Visionplus Limited, Reg. No. 3069507, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Port Talbot Specsavers Limited, Reg. No. 1866642, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Portadown Specsavers Limited, Reg. Address, 9-10 High Street, Portadown, County Armagh, BT62 1HZ, Northern Ireland, Reg. No. NI029602, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Portadown Visionplus Limited, Reg. Address, 9-10 High Street, Portadown, County Armagh, BT62 1HZ, Northern Ireland, Reg. No. NI029601, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Porthcawl Specsavers Limited, Reg. No. 8598500, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- *Portishead Specsavers Limited, Reg. No. 6826165, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*
- *Portslade Specsavers Limited, Reg. No. 11110962, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*
- *Portsmouth North End Specsavers Limited, Reg. No. 10906274, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*
- *Portsmouth Specsavers Hearcare Limited, Reg. No. 5355170, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services*
- *Portsmouth Specsavers Limited, Reg. No. 2198286, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*
- *Portsmouth Visionplus Limited, Reg. No. 3542515, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*
- *Portsmouth Domiciliary Specsavers Limited, Reg. No. 11332187, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians*
- *Prestatyn Specsavers Limited, Reg. No. 5211220, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*
- *Prestatyn Visionplus Limited, Reg. No. 5211218, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*
- *Preston Specsavers Hearcare Limited, Reg. No. 8489063, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services*
- *Preston Specsavers Limited, Reg. No. 2310447, Ordinary A share capital, 42% participating interest (2019: 42%), Ophthalmic opticians*
- *Preston Visionplus Limited, Reg. No. 2993085, Ordinary share capital, 42% participating interest (2019: 42%), Ophthalmic opticians*
- *Pudsey Specsavers Hearcare Limited, Reg. No. 10166927, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services*
- *Pudsey Specsavers Limited, Reg. No. 6287679, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*
- *Pudsey Visionplus Limited, Reg. No. 6287696, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*
- *Purley Specsavers Limited, Reg. No. 10841143, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*
- *Putney High Specsavers Limited, Reg. No. 3064208, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*
- *Putney High Visionplus Limited, Reg. No. 3064210, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*
- *Queensway Specsavers Limited, Reg. No. 6357380, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*
- *Queensway Visionplus Limited, Reg. No. 6357379, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*
- *Ramsgate Specsavers Hearcare Limited, Reg. No. 11579611, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services*
- *Ramsgate Specsavers Limited, Reg. No. 7710203, Ordinary A share capital, 0% participating interest (2019: 25%), Ophthalmic opticians*
- *Rayleigh Specsavers Limited, Reg. No. 5205069, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians*

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Rayleigh Visionplus Limited, Reg. No. 5205067, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Reading Specsavers Hearcare Limited, Reg. No. 6289321, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Reading Specsavers Limited, Reg. No. 1868092, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Reading Visionplus Limited, Reg. No. 4186365, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Redcar Specsavers Limited, Reg. No. 3616570, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Redcar Visionplus Limited, Reg. No. 3616341, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Redditch Specsavers Limited, Reg. Address, 14 New Walk, Kingfisher Shopping Centre, Redditch, Worcestershire, B97 4YP, England, United Kingdom, Reg. No. 2532337, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Redditch Visionplus Limited, Reg. Address, 14 New Walk, Kingfisher Shopping Centre, Redditch, Worcestershire, B97 4YP, England, United Kingdom, Reg. No. 2875784, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Redhill Specsavers Hearcare Limited, Reg. No. 5606947, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Redhill Specsavers Limited, Reg. No. 3570342, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Redruth Specsavers Limited, Reg. No. 4604841, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Reigate Specsavers Limited, Reg. No. 6254502, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Reigate Visionplus Limited, Reg. No. 6254510, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Retford Specsavers Limited, Reg. No. 2817253, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Retford Visionplus Limited, Reg. No. 2817254, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Rhyl Specsavers Limited, Reg. Address, Unit 15, The White Rose Centre, Rhyl, Denbighshire, LL18 1EW, Wales, Reg. No. 2591946, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Rhyl Visionplus Limited, Reg. Address, Unit 15, The White Rose Centre, Rhyl, Denbighshire, LL18 1EW, Wales, Reg. No. 4206016, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Richmond Specsavers Limited, Reg. No. 5255105, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Richmond Visionplus Limited, Reg. No. 5255253, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Rickmansworth Specsavers Limited, Reg. No. 7372567, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ringwood Specsavers Limited, Reg. No. 5031282, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ringwood Visionplus Limited, Reg. No. 5081539, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians



## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Ripley Specsavers Limited, Reg. No. 9031012, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ripon Specsavers Limited, Reg. No. 5253229, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ripon Visionplus Limited, Reg. No. 5253233, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Rochdale Specsavers Limited, Reg. Address, 67 Yorkshire Street, Rochdale, Lancashire, OL16 1BZ, England, Reg. No. 3009857, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Rochdale Visionplus Limited, Reg. Address, 67 Yorkshire Street, Rochdale, Lancashire, OL16 1BZ, England, Reg. No. 3009855, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Romford Specsavers Hearcare Limited, Reg. No. 6391159, Ordinary A share capital, 13% participating interest (2019: 0%), Audiology services
- Romford Specsavers Limited, Reg. Address, 90 South Street, Romford, Essex, RM1 1RX, England, Reg. No. 1985661, Ordinary A share capital, 50% participating interest (2019: 25%), Ophthalmic opticians
- Romford Visionplus Limited, Reg. Address, 90 South Street, Romford, Essex, RM1 1RX, England, Reg. No. 4045479, Ordinary share capital, 50% participating interest (2019: 25%), Ophthalmic opticians
- Romsey Specsavers Limited, Reg. No. 9110529, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Rotherham Specsavers Limited, Reg. Address, 34-36 College Street, Rotherham, South Yorkshire, S65 1AG, England, Reg. No. 2735145, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Rotherham Visionplus Limited, Reg. Address, 34-36 College Street, Rotherham, South Yorkshire, S65 1AG, England, Reg. No. 2709723, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Rothwell Specsavers Limited, Reg. No. 6666812, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Rothwell Visionplus Limited, Reg. No. 6666819, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Royston Specsavers Limited, Reg. No. 11878192, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Royton Specsavers Limited, Reg. No. 6481198, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Royton Visionplus Limited, Reg. No. 6480013, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Rugeley Specsavers Limited, Reg. No. 5840038, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Rugeley Visionplus Limited, Reg. No. 5840040, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ruislip Specsavers Limited, Reg. No. 5867129, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ruislip Visionplus Limited, Reg. No. 5867109, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Runcorn Specsavers Hearcare Limited, Reg. No. 10730971, Ordinary A share capital, 50% participating interest (2019: 0%), Audiology services
- Runcorn Specsavers Limited, Reg. Address, Unit 104, Runcorn Shopping Centre, Runcorn, Cheshire, WA7 2BY, England, Reg. No. 2747318, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Runcorn Visionplus Limited, Reg. Address, Unit 104, Runcorn Shopping Centre, Runcorn, Cheshire, WA7 2BY, England, Reg. No. 2747320, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Rushden Specsavers Limited, Reg. No. 6883092, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Rushden Visionplus Limited, Reg. No. 6883095, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Rustington Retail Park Specsavers Limited, Reg. No. 11282579, Ordinary A share capital, 25% participating interest (2019: 0%), Ophthalmic opticians
- Rustington Specsavers Limited, Reg. No. 5418323, Ordinary A share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Rustington Visionplus Limited, Reg. No. 5418324, Ordinary share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Ryde Specsavers Limited, Reg. No. 5133526, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Ryde Visionplus Limited, Reg. No. 5051477, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Saffron Walden Specsavers Limited, Reg. No. 6831751, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Saffron Walden Visionplus Limited, Reg. No. 6828255, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sale Specsavers Hearcare Limited, Reg. No. 10233922, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Sale Specsavers Limited, Reg. No. 2737431, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Sale Visionplus Limited, Reg. No. 2720291, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Salford Specsavers Limited, Reg. No. 3347379, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Salisbury Specsavers Hearcare Limited, Reg. No. 5749900, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Saltash Specsavers Limited, Reg. No. 7475104, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Saltcoats Specsavers Limited, Reg. No. 4587831, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sauchiehall Street Specsavers Limited, Reg. No. 7518579, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Scarborough Domiciliary Specsavers Limited, Reg. No. 11332189, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Scarborough Specsavers Hearcare Limited, Reg. No. 5770902, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Scarborough Visionplus Limited, Reg. No. 2665429, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Scunthorpe Specsavers Hearcare Limited, Reg. No. 5910473, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Scunthorpe Specsavers Limited, Reg. Address, 52/54 High Street, Scunthorpe, North Lincolnshire, DN15 6SX, England, Reg. No. 2665437, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Scunthorpe Visionplus Limited, Reg. Address, 52/54 High Street, Scunthorpe, North Lincolnshire, DN15 6SX, England, Reg. No. 3587014, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Seaford Specsavers Limited, Reg. No. 5319479, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Seaford Visionplus Limited, Reg. No. 5319482, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Seaham Specsavers Limited, Reg. No. 6425666, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Seaham Visionplus Limited, Reg. No. 6425664, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sedgefield Specsavers Limited, Reg. No. 11279174, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Selby Specsavers Limited, Reg. No. 4524220, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Selly Oak Specsavers Limited, Reg. No. 11282365, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Serpentine Green Specsavers Limited, Reg. No. 8598310, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Sevenoaks Specsavers Limited, Reg. No. 6046194, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sevenoaks Visionplus Limited, Reg. No. 6046193, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Shandwick Place Specsavers Limited, Reg. No. 4812912, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Shandwick Place Visionplus Limited, Reg. No. 4812907, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sheerness Specsavers Limited, Reg. No. 11300497, Ordinary A share capital, 20% participating interest (2019: 20%), Domiciliary opticians
- Sheffield 2 Domiciliary Specsavers Limited, Reg. No. 8988811, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Sheffield Specsavers Hearcare Limited, Reg. No. 6347688, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Sheffield Specsavers Limited, Reg. No. 2048790, Ordinary A share capital, 35% participating interest (2019: 35%), Ophthalmic opticians
- Sheffield Visionplus Limited, Reg. No. 2972414, Ordinary share capital, 35% participating interest (2019: 35%), Ophthalmic opticians
- Shepherds Bush Specsavers Limited, Reg. No. 5279079, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Shepherds Bush Visionplus Limited, Reg. No. 5279022, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sheringham Specsavers Limited, Reg. No. 10958205, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Shipley Specsavers Limited, Reg. No. 5584547, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Shipley Visionplus Limited, Reg. No. 5584548, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Shirley Specsavers Limited, Reg. No. 4827893, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Shrewsbury Specsavers Hearcare Limited, Reg. No. 4733887, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Shrewsbury Specsavers Limited, Reg. Address, 23/24 Claremont Street, Shrewsbury, Shropshire, SY1 1QG, England, Reg. No. 1969513, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Shrewsbury Visionplus Limited, Reg. Address, 23/24 Claremont Street, Shrewsbury, Shropshire, SY1 1QG, England, Reg. No. 4180869, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sidcup Specsavers Limited, Reg. No. 4445536, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sittingbourne Specsavers Hearcare Limited, Reg. No. 6183951, Ordinary A share capital, 50% participating interest (2019: 50%), Audiology services
- Sittingbourne Specsavers Limited, Reg. No. 3460348, Ordinary A share capital, 17% participating interest (2019: 17%), Ophthalmic opticians
- Sittingbourne Visionplus Limited, Reg. No. 4345461, Ordinary share capital, 17% participating interest (2019: 17%), Ophthalmic opticians
- Skegness Specsavers Limited, Reg. Address, 66 Lumley Road, Skegness, Lincolnshire, PE25 3NG, England, Reg. No. 3514240, Ordinary A share capital, 67% participating interest (2019: 67%), Ophthalmic opticians
- Skegness Visionplus Limited, Reg. Address, 66 Lumley Road, Skegness, Lincolnshire, PE25 3NG, England, Reg. No. 3514442, Ordinary share capital, 67% participating interest (2019: 67%), Ophthalmic opticians
- Skelmersdale Specsavers Limited, Reg. No. 2915614, Ordinary A share capital, 0% participating interest (2019: 100%), Ophthalmic opticians
- Skelmersdale Visionplus Limited, Reg. No. 2915616, Ordinary share capital, 0% participating interest (2019: 100%), Ophthalmic opticians
- Skipton Specsavers Limited, Reg. No. 5051093, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Skipton Visionplus Limited, Reg. No. 5092368, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sleaford Specsavers Limited, Reg. No. 6391164, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sleaford Visionplus Limited, Reg. No. 6391162, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Solihull Specsavers Hearcare Limited, Reg. No. 4460463, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Solihull Specsavers Limited, Reg. Address, 90 High Street, Solihull, West Midlands, B91 3TA, England, Reg. No. 2802953, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Solihull Visionplus Limited, Reg. Address, 90 High Street, Solihull, West Midlands, B91 3TA, England, Reg. No. 2802815, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Somerset 1 Domiciliary Specsavers Limited, Reg. No. 11332181, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- South Elmsall Specsavers Limited, Reg. No. 10841154, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- South Harrow Specsavers Limited, Reg. No. 5689557, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- South Harrow Visionplus Limited, Reg. No. 5689900, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- South Shields Specsavers Limited, Reg. Address, 17/21 King Street, South Shields, Tyne & Wear, NE33 1DA, England, Reg. No. 2724982, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- South Shields Visionplus Limited, Reg. Address, 17-21 King Street, South Shields, Tyne & Wear, NE33 1DA, England, Reg. No. 2720283, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- South Woodham Ferrers Specsavers Limited, Reg. No. 11281965, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Southampton Specsavers Hearcare Limited, Reg. No. 5354728, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Southampton Specsavers Limited, Reg. No. 2198350, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Southampton Visionplus Limited, Reg. No. 3595480, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Southend Specsavers Hearcare Limited, Reg. No. 4977530, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Southport Specsavers Hearcare Limited, Reg. No. 4910685, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Southport Visionplus Limited, Reg. Address, 19 Eastbank Street, Southport, Merseyside, PR8 1DY, England, Reg. No. 2591540, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Southsea Visionplus Limited, Reg. No. 4015506, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Spalding Specsavers Limited, Reg. No. 5964549, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Spalding Visionplus Limited, Reg. No. 5964553, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Springfield Specsavers Limited, Reg. No. 11279371, Ordinary A share capital, 25% participating interest (2019: 0%), Ophthalmic opticians
- Spytt Road Specsavers Limited, Reg. No. 7752804, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- St Andrews Specsavers Limited, Reg. No. 6505423, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- St Andrews Visionplus Limited, Reg. No. 6505426, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- St Annes Specsavers Limited, Reg. No. 6949838, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- St Annes Visionplus Limited, Reg. No. 6949834, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- St Austell Specsavers Limited, Reg. No. 2017255, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- St Austell Visionplus Limited, Reg. No. 2962892, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- St Helens Specsavers Hearcare Limited, Reg. No. 5770905, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- St Helens Specsavers Limited, Reg. Address, 2/4 Bridge Street, St. Helens, Merseyside, WA10 1NW, England, Reg. No. 2591832, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- St Helens Visionplus Limited, Reg. Address, 2/4 Bridge Street, St Helens, Merseyside, WA10 1NW, England, Reg. No. 3073832, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- St Ives Specsavers Limited, Reg. No. 7710446, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- St Neots Visionplus Limited, Reg. No. 4019694, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- St Stephens (Norwich) Specsavers Hearcare Limited, Reg. No. 11972944, Ordinary A share capital, 20% participating interest (2019: 0%), Audiology services
- St Stephens Visionplus Limited, Reg. No. 8188158, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stafford Visionplus Limited, Reg. No. 2486841, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Staines Specsavers Hearcare Limited, Reg. No. 5883991, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Staines Specsavers Limited, Reg. No. 3747011, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Staines Visionplus Limited, Reg. No. 3747003, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stamford Morrisons Specsavers Limited, Reg. No. 4604997, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stanley Specsavers Limited, Reg. No. 11608857, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stanmore Specsavers Limited, Reg. No. 10167083, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stanway Specsavers Limited, Reg. No. 11279149, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stevenage Poplars Specsavers Limited, Reg. No. 11045716, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stevenage Specsavers Limited, Reg. No. 2724647, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Stevenage Visionplus Limited, Reg. No. 2699799, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Stirling Specsavers Limited, Reg. No. 2822932, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stirling Visionplus Limited, Reg. No. 2822938, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stockport Specsavers Hearcare Limited, Reg. No. 6077087, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Stockport Specsavers Limited, Reg. No. 3363512, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stockport Visionplus Limited, Reg. No. 3345573, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stockton Specsavers Hearcare Limited, Reg. No. 8576557, Ordinary A share capital, 50% participating interest (2019: 50%), Audiology services
- Stone Specsavers Limited, Reg. No. 11577008, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stonehaven Specsavers Limited, Reg. No. 7088173, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stourbridge Visionplus Limited, Reg. Address, 71 High Street, Stourbridge, West Midlands, DY8 1DX, England, Reg. No. 2463443, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Stourport-On-Severn Specsavers Limited, Reg. No. 4396797, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stowmarket Specsavers Limited, Reg. No. 4626251, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Strabane Specsavers Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, Reg. No. NI647579, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Straiton Specsavers Limited, Reg. No. 11279265, Ordinary A share capital, 0% participating interest (2019: 50%), Ophthalmic opticians
- Strand Specsavers Limited, Reg. No. 7088145, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stranraer Specsavers Limited, Reg. No. 6689324, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stranraer Visionplus Limited, Reg. No. 6689355, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stratford Specsavers Hearcare Limited, Reg. No. 8537342, Ordinary A share capital, 0% participating interest (2019: 25%), Audiology services
- Stratford Specsavers Limited, Reg. No. 3140091, Ordinary A share capital, 33% participating interest (2019: 67%), Ophthalmic opticians
- Stratford Visionplus Limited, Reg. No. 4149095, Ordinary A share capital, 33% participating interest (2019: 67%), Ophthalmic opticians
- Stratford-Upon-Avon Specsavers Hearcare Limited, Reg. No. 8458533, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Stratford-Upon-Avon Specsavers Limited, Reg. No. 3111747, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stratford-Upon-Avon Visionplus Limited, Reg. No. 3111738, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stratton Specsavers Limited, Reg. No. 11484901, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Streatham Specsavers Limited, Reg. No. 2749338, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Streatham Visionplus Limited, Reg. No. 2749334, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Street Specsavers Limited, Reg. No. 4606792, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Strood Specsavers Limited, Reg. No. 10992959, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stroud Specsavers Limited, Reg. Address, 22 King Street, Stroud, Gloucestershire, GL5 3DE, England, Reg. No. 2816100, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Stroud Visionplus Limited, Reg. Address, 22 King Street, Stroud, Gloucestershire, GL5 3DE, England, Reg. No. 2816090, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sudbury Cornard Road Specsavers Limited, Reg. No. 11279072, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sudbury Specsavers Limited, Reg. No. 4812864, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sudbury Visionplus Limited, Reg. No. 4812927, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Sunderland Specsavers Hearcare Limited, Reg. No. 5606955, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Sunderland Specsavers Limited, Reg. No. 2591838, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sunderland Visionplus Limited, Reg. No. 3675813, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Surbiton Specsavers Limited, Reg. No. 6933839, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Surbiton Visionplus Limited, Reg. No. 6933818, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Surrey 1 Domiciliary Specsavers Limited, Reg. No. 9037959, Ordinary A share capital, 100% participating interest (2019: 100%), Domiciliary opticians
- Surrey 2 Domiciliary Specsavers Limited, Reg. No. 9038028, Ordinary A share capital, 50% participating interest (2019: 50%), Domiciliary opticians
- Surrey Quays Specsavers Limited, Reg. No. 6383485, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Surrey Quays Visionplus Limited, Reg. No. 6383476, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sutton Coldfield Specsavers Hearcare Limited, Reg. No. 6279015, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Sutton Coldfield Specsavers Limited, Reg. No. 1998786, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sutton Coldfield Visionplus Limited, Reg. No. 2874678, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sutton Specsavers Hearcare Limited, Reg. No. 5606946, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Sutton Specsavers Limited, Reg. Address, 76/76A High Street, Sutton, Surrey, SM1 1EZ, England, Reg. No. 2922857, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sutton Visionplus Limited, Reg. Address, 76/76A High Street, Sutton, Surrey, SM1 1EZ, England, Reg. No. 2903803, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sutton-in-Ashfield Specsavers Limited, Reg. No. 3045370, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sutton-in-Ashfield Visionplus Limited, Reg. No. 3045376, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Swadlincote Specsavers Limited, Reg. No. 5546430, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Swadlincote Visionplus Limited, Reg. No. 5546437, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Swaledale Specsavers Limited, Reg. No. 6528901, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Swaledale Visionplus Limited, Reg. No. 6528946, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Swan Centre Specsavers Limited, Reg. Address, 2 Coventry Street, Swan Centre, Kidderminster, Worcestershire, DY10 2DG, England, Reg. No. 2818029, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians



## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Swan Centre Visionplus Limited, Reg. Address, 2 Coventry Street, Swan Centre, Kidderminster, Worcestershire, DY10 2DG, England, Reg. No. 2817911, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Swanley Specsavers Limited, Reg. No. 10362156, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Swansea Specsavers Hearcare Ltd, Reg. No. 11332161, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Swansea Specsavers Limited, Reg. No. 2662503, Ordinary A share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Swansea Visionplus Limited, Reg. No. 2794537, Ordinary share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- Swindon Specsavers Hearcare Limited, Reg. No. 5558142, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Swindon Specsavers Limited, Reg. No. 2070591, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Swindon Visionplus Limited, Reg. No. 2938908, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Swinton Specsavers Hearcare Ltd, Reg. No. 11332165, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Swiss Cottage Specsavers Limited, Reg. No. 7821320, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Sydenham Specsavers Limited, Reg. No. 11325282, Ordinary A share capital, 33% participating interest (2019: 0%), Ophthalmic opticians
- Syston Specsavers Limited, Reg. No. 10795927, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Tadley Specsavers Limited, Reg. No. 11589338, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Talbot Green Specsavers Limited, Reg. No. 8108433, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Talbot Heath Specsavers Limited, Reg. No. 11282213, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Tamworth Specsavers Hearcare Limited, Reg. No. 8634580, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Tamworth Ventura Specsavers Limited, Reg. No. 11343518, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Tamworth Visionplus Limited, Reg. No. 2591544, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Taunton Specsavers Hearcare Limited, Reg. No. 8345296, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Taunton Specsavers Limited, Reg. No. 1969515, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Tavistock Specsavers Limited, Reg. No. 4312344, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- TCR Specsavers Limited, Reg. No. 3778257, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- TCR Visionplus Limited, Reg. No. 3778256, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Teignmouth Specsavers Limited, Reg. No. 6391163, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Teignmouth Visionplus Limited, Reg. No. 6391157, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Telford Specsavers Limited, Reg. Address, 46 Southwater, Telford Shopping Centre, Telford, Shropshire, TF3 4BX, England, Reg. No. 2896557, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Telford Visionplus Limited, Reg. Address, 46 Southwater, Telford Shopping Centre, Telford, Shropshire, TF3 4BX, England, Reg. No. 2896554, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Tenterden Specsavers Limited, Reg. No. 11346044, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Tewkesbury Specsavers Limited, Reg. No. 4396426, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- The Fort Glasgow Specsavers Limited, Reg. No. 9075404, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Thetford Forest Specsavers Limited, Reg. No. 11279364, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Thetford Specsavers Limited, Reg. No. 5908686, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Thetford Visionplus Limited, Reg. No. 5908691, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Thornbury Specsavers Limited, Reg. No. 8219224, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Tonbridge Specsavers Limited, Reg. No. 4386993, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Tooting Specsavers Limited, Reg. Address, 24c Mitcham Road, Tooting, London, SW17 9NA, England, Reg. No. 3010565, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Tooting Visionplus Limited, Reg. Address, 24c Mitcham Road, Tooting, London, SW17 9NA, England, Reg. No. 3010566, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Torquay Visionplus Limited, Reg. Address, 81 Union Street, Torquay, Devon, TQ2 5PL, England, Reg. No. 1926640, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Torquay Willows Specsavers Limited, Reg. No. 11045495, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Totnes Specsavers Limited, Reg. No. 11609029, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Tottenham Specsavers Limited, Reg. No. 10597747, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Totton Specsavers Limited, Reg. No. 5561412, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Totton Visionplus Limited, Reg. No. 5561413, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Towcester Specsavers Limited, Reg. No. 11006945, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Treorchy Specsavers Limited, Reg. No. 10167306, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Tring Specsavers Limited, Reg. No. 4396788, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Troon Specsavers Limited, Reg. No. 11705298, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Trowbridge Specsavers Limited, Reg. No. 2816095, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Trowbridge Visionplus Limited, Reg. No. 2816097, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Truro Specsavers Hearcare Limited, Reg. No. 5909143, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Truro Specsavers Limited, Reg. No. 2310444, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Truro Visionplus Limited, Reg. No. 4054829, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Tunbridge Wells Specsavers Hearcare Limited, Reg. No. 9304296, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Tunbridge Wells Specsavers Limited, Reg. Address, 119 Mount Pleasant Road, Tunbridge Wells, Kent, TN1 1QR, England, Reg. No. 2988447, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Tunbridge Wells Visionplus Limited, Reg. Address, 119 Mount Pleasant Road, Tunbridge Wells, Kent, TN1 1QR, England, Reg. No. 2988451, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Tunstall Specsavers Limited, Reg. No. 9037994, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Twickenham Specsavers Hearcare Limited, Reg. No. 11059024, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Twickenham Specsavers Limited, Reg. No. 6685839, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Twickenham Visionplus Limited, Reg. No. 6685797, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Uckfield Specsavers Limited, Reg. No. 4875384, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Upminster Specsavers Limited, Reg. No. 6977968, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Upton Specsavers Hearcare Ltd, Reg. No. 11332172, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Upton Specsavers Limited, Reg. No. 12022915, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Urmston Specsavers Limited, Reg. No. 11595337, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Uttoxeter Specsavers Limited, Reg. No. 5205092, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Uttoxeter Visionplus Limited, Reg. No. 5205093, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Uxbridge Specsavers Hearcare Limited, Reg. No. 9201948, Ordinary A share capital, 0% participating interest (2019: 50%), Audiology services
- Uxbridge Specsavers Limited, Reg. No. 3360587, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Vangarde Specsavers Limited, Reg. No. 12239591, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Victoria Specsavers Limited, Reg. No. 5529128, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Victoria Visionplus Limited, Reg. No. 5529713, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Visionplus (Carmarthen) Limited, Reg. Address, 23 Merlin's Walk, Carmarthen, Dyfed, SA31 3BN, Wales, United Kingdom, Reg. No. 1929956, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Visionplus (Cornwall) Limited, Reg. Address, 4 Trelowarren Street, Camborne, Cornwall, TR14 8AA, England, United Kingdom, Reg. No. 2070592, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Visionplus (Dudley) Limited, Reg. No. 1868110, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Visionplus (Northwich) Limited, Reg. Address, Unit 2, 39/47 High Street, Northwich, Cheshire, CW9 5DD, England, Reg. No. 2018912, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Visionplus (Salisbury) Limited, Reg. Address, 1 Catherine Street, Salisbury, Wiltshire, SP1 2DF, England, Reg. No. 2070596, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Visionplus (Southend) Limited, Reg. Address, 82 High Street, Southend, Essex, SS1 1JF, England, Reg. No. 2048820, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wakefield Marsh Way Specsavers Limited, Reg. No. 11338741, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wakefield Specsavers Hearcare Ltd, Reg. No. 11332167, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Wakefield Specsavers Limited, Reg. Address, 30-32 Little Westgate, Wakefield, West Yorkshire, WF1 1JY, England, Reg. No. 2230098, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wakefield Visionplus Limited, Reg. Address, 30-32 Little Westgate, Wakefield, West Yorkshire, WF1 1JY, England, Reg. No. 4054851, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wallasey Specsavers Limited, Reg. No. 6263939, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wallington Specsavers Limited, Reg. No. 6041509, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wallington Visionplus Limited, Reg. No. 6041508, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wallsend Specsavers Limited, Reg. Address, 9 High Street, Wallsend, Tyne & Wear, NE28 8JA, England, Reg. No. 3091662, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Walsall Specsavers Hearcare Limited, Reg. No. 6380746, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Walsall Specsavers Limited, Reg. No. 2978705, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Walsall Visionplus Limited, Reg. No. 2978702, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Waltham Cross Specsavers Limited, Reg. No. 4804475, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Waltham Cross Visionplus Limited, Reg. No. 4804648, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Walthamstow Specsavers Limited, Reg. Address, 203 High Street, Walthamstow, London, Greater London, E17 7BH, England, Reg. No. 2853783, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Walthamstow Visionplus Limited, Reg. Address, 203 High Street, Walthamstow, London, Greater London, E17 7BH, England, United Kingdom, Reg. No. 2853776, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Walton on Thames Specsavers Hearcare Ltd, Reg. No. 11332168, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Walton On Thames Specsavers Limited, Reg. No. 4407771, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Walworth Road Specsavers Hearcare Limited, Reg. No. 11777229, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Walworth Road Specsavers Limited, Reg. No. 5452155, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Walworth Road Visionplus Limited, Reg. No. 5452156, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wandsworth Specsavers Limited, Reg. No. 5015367, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wandsworth Visionplus Limited, Reg. No. 5081541, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wantage Specsavers Limited, Reg. No. 8046335, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Warren Heath Specsavers Limited, Reg. No. 11334659, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Warrington Specsavers Hearcare Limited, Reg. No. 5628181, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Warrington Specsavers Limited, Reg. No. 2607543, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Warrington Visionplus Limited, Reg. No. 2866780, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Washington Galleries Specsavers Limited, Reg. No. 11484685, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Washington Specsavers Limited, Reg. Address, Unit 88, The Galleries, Washington Town Centre, Washington, Tyne & Wear, NE38 7RT, England, Reg. No. 3151313, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Waterloo Visionplus Limited, Reg. No. 4219879, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Watford Specsavers Hearcare Limited, Reg. No. 5542299, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Watford Specsavers Limited, Reg. Address, 86-88 High Street, Watford, Hertfordshire, WD17 2GP, England, Reg. No. 2964972, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Watford Visionplus Limited, Reg. Address, 86-88 High Street, Watford, Hertfordshire, WD17 2GP, England, Reg. No. 2966314, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wealdstone Specsavers Limited, Reg. No. 10862010, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wednesfield Specsavers Limited, Reg. No. 11485003, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Wellingborough Specsavers Limited, Reg. No. 3450905, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wellingborough Visionplus Limited, Reg. No. 3545189, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wellington Specsavers Limited, Reg. No. 3707095, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wells Specsavers Limited, Reg. No. 4524255, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Welshpool Specsavers Limited, Reg. No. 10906190, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Welwyn Garden City Specsavers Limited, Reg. No. 3360899, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Welwyn Garden City Visionplus Limited, Reg. No. 3621756, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wembley Park Specsavers Limited, Reg. No. 11334732, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wembley Specsavers Hearcare Limited, Reg. No. 10384943, Ordinary A share capital, 0% participating interest (2019: 50%), Audiology services
- Wembley Specsavers Limited, Reg. Address, 476 High Road, Wembley, London, HA9 7BH, England, Reg. No. 2936595, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wembley Visionplus Limited, Reg. Address, 476 High Road, Wembley, London, HA9 7BH, England, Reg. No. 2936593, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- West Bridgford Specsavers Limited, Reg. No. 6691925, Ordinary A share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- West Bridgford Visionplus Limited, Reg. No. 6693534, Ordinary share capital, 25% participating interest (2019: 25%), Ophthalmic opticians
- West Bromwich Specsavers Limited, Reg. No. 2018907, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- West Drayton Specsavers Limited, Reg. No. 10841163, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- West Park Farm Specsavers Limited, Reg. No. 11649829, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- West Wickham Specsavers Limited, Reg. No. 6162555, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- West Wickham Visionplus Limited, Reg. No. 6162561, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Westhill Specsavers Limited, Reg. No. 8108404, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Weston Super Mare Specsavers Hearcare Limited, Reg. No. 6254600, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Weston Super Mare Visionplus Limited, Reg. No. 2531879, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Westway Specsavers Limited, Reg. No. 8956352, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wetherby Specsavers Limited, Reg. No. 5133521, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Wetherby Visionplus Limited, Reg. No. 5133525, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Weymouth Specsavers Hearcare Limited, Reg. No. 10897158, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Weymouth Visionplus Limited, Reg. No. 2230155, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Whitby Specsavers Limited, Reg. No. 5015336, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Whitby Visionplus Limited, Reg. No. 5319514, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- White Rose Specsavers Limited, Reg. No. 10930094, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Whitechapel Specsavers Limited, Reg. No. 11705415, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Whitehaven Visionplus Limited, Reg. No. 4954286, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Whiteley Specsavers Limited, Reg. No. 9038098, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Whitstable Specsavers Limited, Reg. No. 6747425, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Whitstable Visionplus Limited, Reg. No. 6747438, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wick Specsavers Limited, Reg. No. 7884769, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wickford Specsavers Limited, Reg. No. 7199546, Ordinary A share capital, 40% participating interest (2019: 40%), Ophthalmic opticians
- Widnes Visionplus Limited, Reg. Address, 47 Albert Road, Widnes, Cheshire, WA8 6JA, England, Reg. No. 2290720, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wigan Specsavers Hearcare Limited, Reg. No. 5955289, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Wigan Specsavers Limited, Reg. Address, 3-5 Standishgate, Wigan, Greater Manchester, WN1 1UE, England, Reg. No. 2487622, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wigan Visionplus Limited, Reg. Address, 3-5 Standishgate, Wigan, Greater Manchester, WN1 1UE, England, Reg. No. 2866776, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wigston Specsavers Hearcare Limited, Reg. No. 10906316, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Wigston Specsavers Limited, Reg. No. 6026082, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wigston Visionplus Limited, Reg. No. 6026109, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wilmslow Specsavers Limited, Reg. No. 8162422, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wimbledon Broadway Specsavers Limited, Reg. Address, 38 The Broadway, Wimbledon, London, Greater London, SW19 1RQ, England, Reg. No. 3112530, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wimborne Minster Specsavers Limited, Reg. No. 11343554, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Winchester Specsavers Limited, Reg. No. 4296845, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Winchmore Hill Specsavers Limited, Reg. No. 11332157, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Winsford Specsavers Limited, Reg. No. 5015394, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Winsford Visionplus Limited, Reg. No. 5191814, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Winterstoke Road Specsavers Limited, Reg. No. 11325416, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Winton Specsavers Limited, Reg. No. 9927067, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wisbech Specsavers Hearcare Limited, Reg. No. 8558416, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Wisbech Specsavers Limited, Reg. No. 4741702, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wishaw Specsavers Limited, Reg. No. 6372992, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wishaw Visionplus Limited, Reg. No. 6372989, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Witham Specsavers Limited, Reg. No. 4912126, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Witney Specsavers Limited, Reg. No. 2959772, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Witney Visionplus Limited, Reg. No. 2959752, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Woking Specsavers Hearcare Limited, Reg. No. 10897206, Ordinary A share capital, 50% participating interest (2019: 50%), Audiology services
- Woking Specsavers Limited, Reg. Address, 3 Mercia Walk, Wolsey Place Shopping Centre, Woking, Surrey, GU21 1XS, England, Reg. No. 2961084, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Woking Visionplus Limited, Reg. Address, 3 Mercia Walk, Wolsey Place Shopping Centre, Woking, Surrey, GU21 1XS, England, Reg. No. 2961717, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wokingham Specsavers Limited, Reg. No. 4131306, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wolverhampton Specsavers Hearcare Limited, Reg. No. 3832684, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Wolverhampton Visionplus Limited, Reg. No. 2616133, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wombwell Specsavers Limited, Reg. No. 11481801, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wood Green Specsavers Hearcare Limited, Reg. No. 5934046, Ordinary A share capital, 50% participating interest (2019: 0%), Audiology services
- Wood Green Specsavers Limited, Reg. No. 3064223, Ordinary A share capital, 40% participating interest (2019: 40%), Ophthalmic opticians
- Wood Green Visionplus Limited, Reg. No. 3064219, Ordinary share capital, 40% participating interest (2019: 40%), Ophthalmic opticians



## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

- Woodbridge Specsavers Limited, Reg. No. 7228870, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Woodley Visionplus Limited, Reg. No. 4359560, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Woolwich Specsavers Limited, Reg. Address, 43-45 Powis Street, Woolwich, London, Greater London, SE18 6HZ, England, Reg. No. 2979716, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Woolwich Visionplus Limited, Reg. Address, 43-45 Powis Street, Woolwich, London, Greater London, SE18 6HZ, England, Reg. No. 2979713, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Worcester 1 Domiciliary Specsavers Limited, Reg. No. 9037951, Ordinary A share capital, 0% participating interest (2019: 0%), Domiciliary opticians
- Worcester Park Specsavers Limited, Reg. No. 10437008, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Worcester Specsavers Hearcare Limited, Reg. No. 4638650, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Worcester Specsavers Limited, Reg. No. 3778229, Ordinary A share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Worcester Visionplus Limited, Reg. No. 3778225, Ordinary share capital, 50% participating interest (2019: 50%), Ophthalmic opticians
- Workington Specsavers Limited, Reg. No. 2934202, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Workington Visionplus Limited, Reg. No. 2931849, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Worktop Specsavers Limited, Reg. No. 2735077, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Worktop Visionplus Limited, Reg. No. 2722025, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Worthing Specsavers Hearcare Limited, Reg. No. 6278987, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Worthing Specsavers Limited, Reg. No. 2729685, Ordinary A share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Worthing Visionplus Limited, Reg. No. 2665403, Ordinary share capital, 33% participating interest (2019: 33%), Ophthalmic opticians
- Wrexham Specsavers Hearcare Limited, Reg. No. 11048310, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- Wrexham Visionplus Limited, Reg. No. 2654887, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Wythenshawe Specsavers Limited, Reg. Address, Lookright House, 17 The Birtles, Civic Centre, Wythenshawe, Greater Manchester, M22 5SA, England, Reg. No. 1885711, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Yardley Specsavers Limited, Reg. No. 7871123, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Yate Specsavers Limited, Reg. Address, 19 North Walk, Yate, Bristol, Somerset, BS37 4AP, England, Reg. No. 2700068, Ordinary A share capital, 100% participating interest (2019: 0%), Ophthalmic opticians
- Yate Visionplus Limited, Reg. Address, 19 North Walk, Yate, Bristol, Somerset, BS37 4AP, England, Reg. No. 2700338, Ordinary share capital, 100% participating interest (2019: 0%), Ophthalmic opticians
- Yeovil Specsavers Hearcare Limited, Reg. No. 5647856, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services

## **Specsavers UK Holdings Limited**

### **Notes to the financial statements for the year ended 29 February 2020 (continued)**

#### **13 Investments (continued)**

- Yeovil Specsavers Limited, Reg. No. 2591547, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- Yeovil Visionplus Limited, Reg. No. 4398855, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- York 1 Domiciliary Specsavers Limited, Reg. No. 11085154, Ordinary A share capital, 30% participating interest (2019: 0%), Domiciliary opticians
- York Specsavers Hearcare Limited, Reg. No. 5411727, Ordinary A share capital, 0% participating interest (2019: 0%), Audiology services
- York Specsavers Limited, Reg. No. 2290715, Ordinary A share capital, 0% participating interest (2019: 0%), Ophthalmic opticians
- York Visionplus Limited, Reg. No. 3839780, Ordinary share capital, 0% participating interest (2019: 0%), Ophthalmic opticians

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 13 Investments (continued)

<b>Subsidiaries</b>	<b>£ 000</b>
<b>Cost</b>	
At 1 March 2019	18,470
Additions	4,197
Disposals	(4,809)
Impairment	(776)
At 29 February 2020	<u>17,082</u>
<b>Carrying amount</b>	
At 29 February 2020	<u>17,082</u>
At 28 February 2019	<u>18,470</u>

*Investments in subsidiaries of the company were reviewed for impairment which resulted in a reduction in investment value of £775,707 (2019: £1,192,000 - included in the opening brought forward cost)*

#### 14 Stocks

	<b>Group</b>	
	<b>2020</b>	<b>2019</b>
	<b>£ 000</b>	<b>£ 000</b>
Raw materials and consumables	17,691	20,025
Finished goods and goods for resale	<u>7,480</u>	<u>6,418</u>
	<u>25,171</u>	<u>26,443</u>

#### **Company**

No stock is held by the company.

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 15 Debtors

	Note	Group		Company	
		2020 £ 000	2019 £ 000	2020 £ 000	2019 £ 000
Trade debtors		51,887	47,574	546	775
Receivables from related parties	25	35	528	505	1,010
Other receivables		15,370	10,797	-	-
Prepayments		9,331	7,957	-	-
Deferred tax assets	10	5,264	5,318	-	-
Other taxes		8,269	8,856	-	-
		<u>90,156</u>	<u>81,030</u>	<u>1,051</u>	<u>1,785</u>

#### 16 Current asset investments

	Group		Company	
	2020 £ 000	2019 £ 000	2020 £ 000	2019 £ 000
Shares in group undertakings	-	-	585	1,333

During the year, £1,523,564 (2019: £815,431) of store A share current asset investments were impaired and £194,853 (2019: £1,610,380) were reclassified as long term investments.

#### 17 Cash and cash equivalents

	Group		Company	
Note	2020 £ 000	2019 £ 000	2020 £ 000	2019 £ 000
Cash on hand	4	10	-	-
Cash at bank	154	13	-	-
Group Treasury Company	25	<u>75,194</u>	<u>68,340</u>	-
Cash at bank and in hand		75,352	68,363	-
Group Treasury Company overdraft	25	<u>(19,427)</u>	<u>(24,008)</u>	<u>(4,360)</u>
Cash and cash equivalents in statement of cash flows		<u>55,925</u>	<u>44,355</u>	<u>(12,539)</u>

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 18 Creditors

		Group		Company	
	Note	2020 £ 000	2019 £ 000	2020 £ 000	2019 £ 000
<b>Due within one year</b>					
Loans and borrowings	19	46,659	48,021	4,360	12,540
Trade creditors		4,803	4,536	-	-
Amounts due to related parties	25	69,598	66,683	-	57
Social security and other taxes		9,118	9,473	-	-
Other payables		6,041	7,252	5	122
Partner loans		5,369	6,166	-	-
Accruals		21,783	19,507	771	151
Corporation tax liability	10	9,411	6,846	-	-
Deferred income		40,153	35,343	-	-
Deferred lease incentive (within one year)		1,540	785	-	-
		<u>214,475</u>	<u>204,612</u>	<u>5,136</u>	<u>12,870</u>
<b>Due after one year</b>					
Loans and borrowings	19	61,218	42,532	-	-
Deferred income		2,976	2,892	-	-
Other non-current financial liabilities	4	4	80	-	-
Deferred lease incentive (more than one year)		4,101	3,894	-	-
		<u>68,299</u>	<u>49,398</u>	<u>-</u>	<u>-</u>

Group Treasury loan balances included in loans and borrowings above for the prior period have been restated to properly reflect the terms of these balances. This resulted in a reclassification from the current loans and borrowings to non-current to the amount of £40,515,053. There was no impact on profit and loss.

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 19 Loans and borrowings

		Group		Company	
		2020	2019	2020	2019
	Note	£ 000	£ 000	£ 000	£ 000
Current loans and borrowings					
HP and finance lease liabilities		1,798	2,253	-	-
Group Treasury Company overdraft	25	19,427	24,007	4,360	12,539
Group Treasury Company loan	25	25,434	21,761	-	-
		46,659	48,021	4,360	12,539

		Group		Company	
		2020	2019	2020	2019
	Note	£ 000	£ 000	£ 000	£ 000
<b>Non-current loans and borrowings</b>					
HP and finance lease liabilities		1,101	2,017	-	-
Group Treasury Company loan (more than one year)		60,117	40,515	-	-
		61,218	42,532	-	-

Group Treasury loan balances included in loans and borrowings above for the prior period have been restated to properly reflect the terms of these balances. This resulted in a reclassification from the current loans and borrowings to non-current to the amount of £40,515,053. There was no impact on profit and loss.

#### 20 Share capital

##### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £0.50 each	<u>1</u>	<u>0.50</u>	<u>1</u>	<u>0.50</u>

## **Specsavers UK Holdings Limited**

### **Notes to the financial statements for the year ended 29 February 2020 (continued)**

#### **20 Share capital (continued)**

##### **Rights, preferences and restrictions**

Ordinary shares have the following rights, preferences and restrictions:

To receive notice of and to attend and vote at general meetings and on proposed written resolutions of the company; to participate in the profits of the company, each being entitled *pari passu* to dividend payments; and on a winding up to participate *pari passu* in the surplus assets of the company.

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 21 Obligations under leases and hire purchase contracts

##### Group

##### Finance leases

The total of future minimum lease payments is as follows:

	2020 £ 000	2019 £ 000
Not later than one year	1,970	2,529
Later than one year and not later than five years	1,178	2,255
Later than five years	-	6
	<u>3,148</u>	<u>4,790</u>

The most common finance lease term is 3 years and a small portion of car leases carry the option to purchase at the end of the term.

##### Operating leases

The total of future minimum lease payments is as follows:

	2020 £ 000	2019 £ 000
Not later than one year	36,425	36,977
Later than one year and not later than five years	112,333	115,234
Later than five years	56,340	64,949
	<u>205,098</u>	<u>217,160</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £40,031,312 (2019 : £38,670,180). The most common lease term is ten years with a rent review after five years.

##### Company

There are no lease obligations held by the company.



## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 22 Analysis of changes in net debt

Group	At 1 March 2019 £ 000	New finance leases £ 000	Cashflows £ 000	At 29 February 2020 £ 000
<b>Cash and cash equivalents</b>				
Cash at bank and in hand	24	-	134	158
Group Treasury Company	68,340	-	6,855	75,195
Group Treasury Company overdraft	(24,007)	-	4,581	(19,426)
	<u>44,357</u>	<u>-</u>	<u>11,570</u>	<u>55,927</u>
<b>Borrowings</b>				
Group Treasury Company loan	(62,276)	-	(23,274)	(85,550)
Lease liabilities	(4,269)	(1,329)	2,699	(2,899)
	<u>(66,545)</u>	<u>(1,329)</u>	<u>(20,575)</u>	<u>(88,449)</u>
<b>Total net funds/(debt)</b>	<u>(22,188)</u>	<u>(1,329)</u>	<u>(9,005)</u>	<u>(32,522)</u>

#### 23 Pension and other schemes

##### Defined contribution pension scheme

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £15,581,718 (2019: £9,309,201).

#### 24 Commitments

##### Group

##### Pension commitments

Pension commitments provided for in the financial statements amounted to £2,143,979 (2019: £1,542,722).

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 25 Related party transactions

##### Group

##### Summary of transactions with other related parties

The balances with the Group Treasury Company are held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary company, which is incorporated in Guernsey, and provides treasury services to the company and to other Specsavers group companies. Overdraft balances with Specsavers Finance (Guernsey) Limited are currently not subject to interest charges and cash balances do not earn interest. During the year the group paid bank interest and charges to the Group Treasury Company of £3,448,817 (2019: £2,623,658) and £7,505,370 (2019: £7,367,621) respectively, the income received from the Group Treasury Company is £121,051 (2019: £99,487).

The cash balance held with the Group Treasury Company at year end is £75,194,208 (2019: £68,339,660) and the overdraft balance owing to the Group Treasury Company at year end is £19,426,839 (2019: £24,007,416). The loan balance owing to the Group Treasury Company at year end is £85,550,751 (2019: £62,276,347). Loans are generally subject to interest payable of between 0% and 6.25%

Terms and conditions of transactions with related parties:

Outstanding balances with entities are unsecured, interest free and cash settlement is expected within 60 days of invoice. The group has not provided or benefited from any guarantees for any related party receivables or payables. During the year ended 29 February 2020, the group has not made any provision for doubtful debts relating to amounts owed by related parties (2019: £Nil).

The group received capital contributions during the year of £3,698,171 (2019: £1,004,000). This was received from Specsavers Finance (Guernsey) Limited, Specsavers Optical Group Limited and Specsavers Optical Superstores.

##### Income and receivables from related parties

	Parent £ 000	Other related parties £ 000
<b>2020</b>	<b>1</b>	<b>1</b>
Amounts receivable from related party	<u>1</u>	<u>1</u>
	Parent £ 000	Other related parties £ 000
<b>2019</b>	<b>-</b>	<b>17</b>
Rendering of services	-	17
Amounts receivable from related party	<u>293</u>	<u>719</u>

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 25 Related party transactions (continued)

##### Expenditure with and payables to related parties

	Parent	Other related
	£ 000	parties
2020		£ 000
Purchase of goods	-	368,646
Rendering of services	186,981	83,525
Amounts payable to related party	<u>16,350</u>	<u>53,243</u>
	Parent	Other related
	£ 000	parties
2019		£ 000
Purchase of goods	-	351,298
Rendering of services	178,426	41,520
Amounts payable to related party	<u>17,260</u>	<u>49,423</u>

##### Company

##### Key management personnel

The key management of the company is deemed to be its directors, who are paid by the parent company, which makes no recharge to the company. The directors are also directors of the parent and a number of fellow subsidiaries. The company's directors' total compensation is included in the aggregate of key management personnel compensation disclosed in the financial statements of the parent.

##### Summary of transactions with all subsidiaries

Dividend income from fixed asset investments £7,472,021 (2019: £5,376,396).

##### Summary of transactions with other related parties

The balances with the Group Treasury Company are held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary company, which is incorporated in Guernsey, and provides treasury services to the company and to other Specsavers group companies. Overdraft balances with Specsavers Finance (Guernsey) Limited are currently not subject to interest charges and cash balances do not earn interest. During the year the company paid bank interest and charges to the Group Treasury Company of £Nil (2019: £Nil) and £44 (2019: £132) respectively, the income received from the Group Treasury Company is £Nil (2019: £Nil).

The cash balance held with the Group Treasury Company at year end is £Nil (2019: £Nil) and the overdraft balance owing to the Group Treasury Company at year end is £4,360,452 (2019: £12,539,339).

##### Terms and conditions of transactions with related parties:

Outstanding balances with entities are unsecured, interest free and cash settlement is expected within 60 days of invoice. The company has not provided or benefited from any guarantees for any related party receivables or payables. During the year ended 29 February 2020, the company has not made any provision for doubtful debts relating to amounts owed by related parties (2019: £Nil).

## Specsavers UK Holdings Limited

### Notes to the financial statements for the year ended 29 February 2020 (continued)

#### 25 Related party transactions (continued)

##### Income and receivables from related parties

	Subsidiary £ 000
<b>2020</b>	<b>505</b>
Amounts receivable from related party	<u>505</u>

	Other related parties £ 000
<b>2019</b>	<b>745</b>
Amounts receivable from related party	<u>745</u>

##### Expenditure with and payables to related parties

	Other related parties £ 000
<b>2020</b>	<b>496</b>
Purchase of goods	<u>496</u>

	Parent £ 000
<b>2019</b>	<b>57</b>
Amounts payable to related party	<u>57</u>

#### 26 Post balance sheet events

Post year end, Covid-19 was declared as a global pandemic. The directors consider this to be a non-adjusting event and the impact of this to the group is disclosed in the directors' report (see page 19).

#### 27 Parent and ultimate parent undertaking

The company's immediate parent is Specsavers Optical Group Limited, incorporated in Guernsey.

The company's ultimate parent is Specsavers International Healthcare Limited, incorporated in Guernsey. DJD and ML Perkins have the controlling holding in the ordinary shares of Specsavers International Healthcare Limited. The smallest and largest group in which these accounts are consolidated is Specsavers International Healthcare Limited, the financial statements of which are not available to the public.

The ultimate controlling party is Specsavers International Healthcare Limited.

These financial statements are available upon request from Companies House, Crown Way, Cardiff, CF4 3UZ, Wales.