

**Registered number**

**04922176**

**Agnitio Capital Limited**

**Unaudited Filleted Accounts**

**30 June 2017**

**JS Gulati & Co**

**Chartered Accountants**

**Agnitio Capital Limited****Registered number:** 04922176**Balance Sheet****as at 30 June 2017**

	Notes	2017 £	2016 £
<b>Current assets</b>			
Debtors	3	-	7,417
Investments held as current assets	4	17,593	33,979
Cash at bank and in hand		913,986	164,910
		<u>931,579</u>	<u>206,306</u>
<b>Creditors: amounts falling due within one year</b>	5	(160,766)	(33,541)
<b>Net current assets</b>		<u>770,813</u>	<u>172,765</u>
<b>Total assets less current liabilities</b>		<u>770,813</u>	<u>172,765</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(7,546)	(1,489)
<b>Net assets</b>		<u>763,267</u>	<u>171,276</u>
<b>Capital and reserves</b>			
Called up share capital		75,000	75,000
Profit and loss account		688,267	96,276
<b>Shareholder's funds</b>		<u>763,267</u>	<u>171,276</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Shum Singh  
Director



**Agnitio Capital Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## **2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 July 2016	3,977
At 30 June 2017	<u>3,977</u>
<b>Depreciation</b>	
At 1 July 2016	3,977
At 30 June 2017	<u>3,977</u>
<b>Net book value</b>	
At 30 June 2017	-

<b>3 Debtors</b>	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	<u>-</u>	<u>7,417</u>

<b>4 Investments held as current assets</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Fair value</b>		
Unlisted investments	<u>17,593</u>	<u>33,979</u>

Unlisted investments made in Gamesinfluencer, a startup company in Germany.

<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	154,682	25,362
Other taxes and social security costs	3,885	5,979
Other creditors	2,199	2,200
	<u>160,766</u>	<u>33,541</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Director's loan account	<u>7,546</u>	<u>1,489</u>

## **7 Controlling party**

The company was under the control of Mr S Singh throughout the current and previous year.

Mr S Singh is the managing director and sole shareholder of the company.

## **8 Other information**

Agnitio Capital Limited is a private company limited by shares and incorporated in England. Its registered office is:

242 Acklam Road

London

W10 5JJ

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