

Registration number: 04921053

**RC (WSM) Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 31 October 2020**

**RC (WSM) Ltd**

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**RC (WSM) Ltd**

**Company Information**

<b>Director</b>	J W Scadding
<b>Company secretary</b>	Mrs E L B Hunter
<b>Registered office</b>	C/O Saturley Garner & Co Limited Office 3, Pure Offices Pastures Avenue, St Georges Weston-super-Mare Somerset BS22 7SB
<b>Accountants</b>	Four Fifty Partnership Chartered Accountants 34 Boulevard Weston-super-Mare Somerset BS23 1NF

# RC (WSM) Ltd

(Registration number: 04921053)  
Balance Sheet as at 31 October 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	26,469	26,469
<b>Current assets</b>			
Debtors	<u>5</u>	1,463	104
Cash at bank and in hand		696	982
		<u>2,159</u>	<u>1,086</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(548)</u>	<u>(564)</u>
<b>Net current assets</b>		<u>1,611</u>	<u>522</u>
<b>Net assets</b>		<u>28,080</u>	<u>26,991</u>
<b>Capital and reserves</b>			
Called up share capital		90	90
Share premium reserve		27,990	27,990
Profit and loss account		-	(1,089)
Shareholders' funds		<u>28,080</u>	<u>26,991</u>

For the financial year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**RC (WSM) Ltd**

**(Registration number: 04921053)**  
**Balance Sheet as at 31 October 2020**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 20 July 2021

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J W Scadding  
Director

## **RC (WSM) Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

##### **Revenue recognition**

Turnover comprises of ground rents receivable in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## RC (WSM) Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

#### 2 Accounting policies (continued)

##### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

The company owns the freehold title to the property known as Royal Crescent, Weston-super-Mare. This property was acquired on 4 February 2004 and no depreciation is provided as it is considered to represent a holding of land.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2019 - 0).

#### 4 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 November 2019	26,469	26,469
At 31 October 2020	26,469	26,469
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 October 2020	26,469	26,469
At 31 October 2019	26,469	26,469

Included within the net book value of land and buildings above is £26,469 (2019 - £26,469) in respect of freehold land and buildings.

# RC (WSM) Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

### 5 Debtors

	2020	2019
	£	£
Trade debtors	208	104
Other debtors	1,255	-
	<u>1,463</u>	<u>104</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2020	2019
	£	£
Due within one year		
Other creditors	<u>548</u>	<u>564</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.