

Registration number: 04921053

**RC (WSM) Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 31 October 2022**

**RC (WSM) Ltd**

**Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2 to 3</u>
Notes to the Unaudited Financial Statements	<u>4 to 6</u>

**RC (WSM) Ltd**

**Company Information**

<b>Director</b>	J W Scadding
<b>Company secretary</b>	Mrs E L B Hunter
<b>Registered office</b>	C/O Saturley Garner & Co Limited Office 3, Pure Offices Pastures Avenue, St Georges Weston-super-Mare Somerset BS22 7SB
<b>Accountants</b>	Four Fifty Partnership Chartered Accountants 34 Boulevard Weston-super-Mare Somerset BS23 1NF

# RC (WSM) Ltd

(Registration number: 04921053)  
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	26,469	26,469
<b>Current assets</b>			
Debtors	<u>5</u>	1,658	1,561
Cash at bank and in hand		540	625
		<u>2,198</u>	<u>2,186</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(587)</u>	<u>(575)</u>
<b>Net current assets</b>		<u>1,611</u>	<u>1,611</u>
<b>Net assets</b>		<u>28,080</u>	<u>28,080</u>
<b>Capital and reserves</b>			
Called up share capital		90	90
Share premium reserve		<u>27,990</u>	<u>27,990</u>
Shareholders' funds		<u>28,080</u>	<u>28,080</u>

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**RC (WSM) Ltd**

**(Registration number: 04921053)**  
**Balance Sheet as at 31 October 2022**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 31 July 2023

.....

J W Scadding

Director

## **RC (WSM) Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

##### **Revenue recognition**

Turnover comprises of ground rents receivable in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## RC (WSM) Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

#### 2 Accounting policies (continued)

##### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

The company owns the freehold title to the property known as Royal Crescent, Weston-super-Mare. This property was acquired on 4 February 2004 and no depreciation is provided as it is considered to represent a holding of land.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2021 - 0).

#### 4 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 November 2021	26,469	26,469
At 31 October 2022	26,469	26,469
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 October 2022	26,469	26,469
At 31 October 2021	26,469	26,469

Included within the net book value of land and buildings above is £26,469 (2021 - £26,469) in respect of freehold land and buildings.

# RC (WSM) Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

### 5 Debtors

	2022	2021
Current	£	£
Trade debtors	104	104
Other debtors	1,554	1,457
	<u>1,658</u>	<u>1,561</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2022	2021
	£	£
Due within one year		
Other creditors	<u>587</u>	<u>575</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.