

Registration number: 04921053

RC (WSM) Ltd
Unaudited Financial Statements
for the Year Ended 31 October 2016

RC (WSM) Ltd

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RC (WSM) Ltd

Company Information

Directors Mr A W Hunt
Mr J W Scadding

Company secretary Mr A W Hunt

Registered office 11 Southside
Weston-super-Mare
Somerset
BS23 2QU

Accountants Four Fifty Partnership
Chartered Accountants
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

RC (WSM) Ltd

**(Registration number: 04921053)
Balance Sheet as at 31 October 2016**

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>3</u>	26,469	26,469
Current assets			
Cash at bank and in hand		1,052	1,121
Creditors: Amounts falling due within one year	<u>4</u>	<u>(282)</u>	<u>(282)</u>
Net current assets		<u>770</u>	<u>839</u>
Net assets		<u>27,239</u>	<u>27,308</u>
Capital and reserves			
Called up share capital		90	90
Share premium reserve		27,990	27,990
Profit and loss account		<u>(841)</u>	<u>(772)</u>
Total equity		<u>27,239</u>	<u>27,308</u>

For the financial year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 6 form an integral part of these financial statements.
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RC (WSM) Ltd

(Registration number: 04921053)

Balance Sheet as at 31 October 2016 (continued)

Approved and authorised by the Board on 8 June 2017 and signed on its behalf by:

.....

Mr A W Hunt

Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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RC (WSM) Ltd

Notes to the Financial Statements for the Year Ended 31 October 2016

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

11 Southside
Weston-super-Mare
Somerset
BS23 2QU

The principal place of business is:

11 Southside
Weston-super-Mare
Somerset
BS23 2QU

These financial statements were authorised for issue by the Board on 8 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Notes to the Financial Statements for the Year Ended 31 October 2016 (continued)

2 Accounting policies (continued)

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

The company owns the freehold title to the property known as Royal Crescent, Weston-super-Mare. This property was acquired on 4 February 2004 and no depreciation is provided as it is considered to represent a holding of land.

No depreciation is provided in respect of such properties. Although the Companies Act 2006 would normally require the systematic annual depreciation of fixed assets it is believed that this policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

RC (WSM) Ltd

Notes to the Financial Statements for the Year Ended 31 October 2016 (continued)

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 November 2015	26,469	26,469
At 31 October 2016	26,469	26,469
Depreciation		
Carrying amount		
At 31 October 2016	26,469	26,469
At 31 October 2015	26,469	26,469

Included within the net book value of land and buildings above is £26,469 (2015 - £26,469) in respect of freehold land and buildings.

4 Creditors

	2016 £	2015 £
Due within one year		
Other creditors	282	282

5 Transition to FRS 102

The company has early adopted FRS102 for current and previous accounting period. The transition to FRS 102 from the previous financial reporting framework, FRSSE 2008, has not affected the company's financial position or performance. No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.