

REGISTERED NUMBER: 04920512 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

CHARLOTTE STREET FILMS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

CHARLOTTE STREET FILMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

| | |
|---------------------------|---|
| DIRECTOR: | E Jarecki |
| SECRETARY: | Temple Secretarial Ltd |
| REGISTERED OFFICE: | 16 Old Bailey London EC4M 7EG |
| REGISTERED NUMBER: | 04920512 (England and Wales) |
| ACCOUNTANTS: | Lucentum Ltd Kensal House 77 Springfield Road Chelmsford Essex CM2 6JG |

ABBREVIATED BALANCE SHEET
31 MARCH 2013

| | Notes | 31.3.13 £ | 31.3.12 £ |
|--|-------|------------------|------------------|
| CURRENT ASSETS | | | |
| Debtors | | 18,808 | 64,735 |
| Cash at bank and in hand | | <u>81,026</u> | <u>74,075</u> |
| | | 99,834 | 138,810 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>310,627</u> | <u>379,233</u> |
| NET CURRENT LIABILITIES | | <u>(210,793)</u> | <u>(240,423)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(210,793)</u> | <u>(240,423)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 1 | 1 |
| Profit and loss account | | <u>(210,794)</u> | <u>(240,424)</u> |
| SHAREHOLDERS' FUNDS | | <u>(210,793)</u> | <u>(240,423)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 January 2014 and were signed by:

E Jarecki - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Income from the sales of licences is recognised once the contractual arrangement has been concluded and all substantive conditions have been satisfied.

Where sufficient evidence of amounts due can be obtained, royalty income is recognised on an accruals basis. Advances on royalties are recognised once a formal contract is in place and the contractual obligations have been fulfilled. Amounts due under agreements which have not been credited to income are included as deferred income.

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Grants

Grants received from government bodies and film institutes are recognised and matched to the expenditure to which the grant relates. Revenue grants are recognised in the profit and loss account when the relevant expenditure is recognised. Capital expenditure grants are included in accruals and deferred income and amortised over the life of the fixed asset to which they relate.

Going concern

Attention is drawn to the fact that the financial statements have been prepared on a going concern basis, despite the fact that liabilities exceed assets. The director has given an undertaking to support the company until it returns to a net assets position. He considers that it is appropriate to prepare the accounts on the going concern basis.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.13 £ | 31.3.12 £ |
|---------|----------|-------------------|--------------|--------------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.