

ABBAY RENTALS (EYNHAM) LTD

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2015**

**Company
Registration
Number:
04920354**

ABBNEY RENTALS (EYNESHAM) LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015**

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ABBHEY RENTALS (EYNESHAM) LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTORS

C Dodds

J M Dodds

SECRETARY

J M Dodds

REGISTERED OFFICE

Harvestway House

28 High Street

Witney

Oxfordshire

OX28 6RA

COMPANY REGISTRATION NUMBER

04920354 England and Wales

ABBHEY RENTALS (EYNHAM) LTD**BALANCE SHEET****AS AT 31 August 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	1,666	3,333
Tangible assets	3	1,924	2,721
		<u>3,590</u>	<u>6,054</u>
CURRENT ASSETS			
Debtors		10,948	3,234
Cash at bank and in hand		10,298	17,385
		<u>21,246</u>	<u>20,619</u>
CREDITORS: Amounts falling due within one year		23,735	23,776
		<u>(2,489)</u>	<u>(3,157)</u>
NET CURRENT (LIABILITIES)			
		<u>1,101</u>	<u>2,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
Provisions for liabilities and charges		216	361
		<u>885</u>	<u>2,536</u>
NET ASSETS			
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		884	2,535
		<u>885</u>	<u>2,536</u>
SHAREHOLDER'S FUNDS			
		<u>885</u>	<u>2,536</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

C Dodds

Director

J M Dodds

Director

Date approved by the board: 2 March 2016

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the provision of letting agency sales, stated net of value added tax.

Goodwill

Goodwill is being amortised on a straight line basis over 12 years, so as to write off the asset over its estimated useful economic life.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Fixtures and fittings	Straight line basis at 25% per annum
Computer equipment	Straight line basis at 33% per annum
Motor vehicles	Reducing balance at 25% per annum

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 INTANGIBLE ASSETS

Intangible

	assets £
Cost	
At 1 September 2014	20,000
	<hr/>
At 31 August 2015	20,000
	<hr/> <hr/>
Accumulated amounts written off	
At 1 September 2014	16,667
	<hr/>
Charge for year	1,667
	<hr/>
At 31 August 2015	18,334
	<hr/> <hr/>
Net book value	
At 1 September 2014	3,333
	<hr/> <hr/>
At 31 August 2015	1,666
	<hr/> <hr/>

3 TANGIBLE ASSETS

	Tangible assets £
Cost	
At 1 September 2014	11,238
	<hr/>
Additions	247
	<hr/>
At 31 August 2015	11,485
	<hr/> <hr/>
Accumulated depreciation	
At 1 September 2014	8,517
	<hr/>
Charge for year	1,044
	<hr/>
At 31 August 2015	9,561
	<hr/> <hr/>
Net book value	
At 1 September 2014	2,721
	<hr/> <hr/>
At 31 August 2015	1,924
	<hr/> <hr/>

4 SHARE CAPITAL

Nominal value	Number	2015	2014
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	£		£	£
Allotted, called up and fully paid:				
Ordinary share	1	1	1	1
			<u> </u>	<u> </u>

5 DIRECTORS' TRANSACTIONS

The company made an advance to the directors during the year. The following amount was due to the company at the year end:

	2015	2014
	£	£
C and J M Dodds	3,388	.
	<u> </u>	<u> </u>

The maximum amounts due to the company from the directors during the year were as follows:

	2015	2014
	£	£
C and J M Dodds	3,388	3,925
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.