

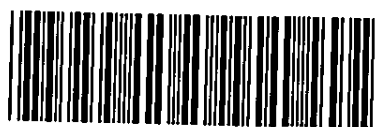
Registration number 4920243

A & C Homes Limited

Abbreviated accounts

for the year ended 30 September 2009

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A & C Homes Limited

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A & C Homes Limited

**Abbreviated balance sheet
as at 30 September 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,227		1,445
Current assets					
Stocks		-		230,096	
Debtors		605		2,999	
Cash at bank and in hand		11,346		3,985	
		<u>11,951</u>		<u>237,080</u>	
Creditors: amounts falling due within one year	3	<u>(76,334)</u>		<u>(286,289)</u>	
Net current liabilities			<u>(64,383)</u>		<u>(49,209)</u>
Total assets less current liabilities			<u>(63,156)</u>		<u>(47,764)</u>
Deficiency of assets			<u>(63,156)</u>		<u>(47,764)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(63,158)</u>		<u>(47,766)</u>
Shareholders' funds			<u>(63,156)</u>		<u>(47,764)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

A & C Homes Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 22 June 2010 and signed on its behalf by

.....*C M Gibson*.....

C M Gibson
Director

Registration number 4920243

The notes on pages 3 to 4 form an integral part of these financial statements.

A & C Homes Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 2008	2,638
At 30 September 2009	2,638
Depreciation	
At 1 October 2008	1,344
Charge for year	67
At 30 September 2009	1,411
Net book values	
At 30 September 2009	1,227
At 30 September 2008	1,294

A & C Homes Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2009**

continued

3. Creditors: amounts falling due within one year	2009 £	2008 £
Creditors include the following		
Secured creditors	<u>-</u>	<u>199,930</u>
4. Share capital	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
5. Transactions with directors		

During the year Mr C Gibson, a director, purchased a property from the company for £220,000. This transaction was carried out at market value.