

Registration number 4920243

A & C Homes Limited
Abbreviated accounts
for the year ended 30 September 2008

TUESDAY



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28/07/2009
COMPANIES HOUSE

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A & C Homes Limited

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A & C Homes Limited

**Abbreviated balance sheet
as at 30 September 2008**

| | | 2008 | | 2007 | |
|---|-------|------------------|-----------------|------------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,445 | | 1,700 |
| Current assets | | | | | |
| Stocks | | 230,096 | | 156,166 | |
| Debtors | | 2,999 | | 3,547 | |
| Cash at bank and in hand | | 3,985 | | 29,615 | |
| | | <u>237,080</u> | | <u>189,328</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(286,289)</u> | | <u>(213,747)</u> | |
| Net current liabilities | | | <u>(49,209)</u> | | <u>(24,419)</u> |
| Total assets less current liabilities | | | <u>(47,764)</u> | | <u>(22,719)</u> |
| Deficiency of assets | | | <u>(47,764)</u> | | <u>(22,719)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>(47,766)</u> | | <u>(22,721)</u> |
| Shareholders' funds | | | <u>(47,764)</u> | | <u>(22,719)</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A & C Homes Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27/07/09 and signed on its behalf by

C M Gibson

C M Gibson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A & C Homes Limited

Notes to the abbreviated financial statements for the year ended 30 September 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|----------------------|
| Plant and machinery | - | 15% reducing balance |
| Fixtures, fittings and equipment | - | 15% reducing balance |

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. Fixed assets

| | Tangible fixed assets £ |
|------------------------|--|
| Cost | |
| At 1 October 2007 | 2,638 |
| At 30 September 2008 | 2,638 |
| Depreciation | |
| At 1 October 2007 | 938 |
| Charge for year | 255 |
| At 30 September 2008 | 1,193 |
| Net book values | |
| At 30 September 2008 | 1,445 |
| At 30 September 2007 | 1,700 |

A & C Homes Limited

Notes to the abbreviated financial statements for the year ended 30 September 2008

..... continued

| | | |
|--|-------------------|-------------------|
| 3. Creditors: amounts falling due within one year | 2008 £ | 2007 £ |
| Creditors include the following: | | |
| Secured creditors | <u>199,930</u> | <u>-</u> |
| 4. Share capital | 2008 £ | 2007 £ |
| Authorised | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| Equity Shares | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |