

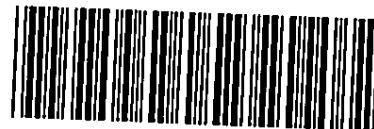
Registration number 4920243

A & C Homes Limited

Abbreviated accounts

for the year ended 30 September 2007

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A & C Homes Limited

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A & C Homes Limited

**Abbreviated balance sheet
as at 30 September 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1 700		2,241
Current assets					
Stocks		156,166		-	
Debtors		3,547		192,295	
Cash at bank and in hand		29,615		371	
		<u>189,328</u>		<u>192,666</u>	
Creditors: amounts falling due within one year		<u>(213,747)</u>		<u>(174,738)</u>	
Net current (liabilities)/assets			<u>(24,419)</u>		<u>17,928</u>
Net (liabilities)/assets			<u>(22,719)</u>		<u>20 169</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(22,721)</u>		<u>20,167</u>
Shareholders' funds			<u>(22,719)</u>		<u>20,169</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

A & C Homes Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 04/07/08 . and signed on its behalf by

C M Gibson
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

A & C Homes Limited

Notes to the abbreviated financial statements for the year ended 30 September 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

A & C Homes Limited

Notes to the abbreviated financial statements for the year ended 30 September 2007

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 October 2006	3,102	
Additions	340	
Disposals	(804)	
At 30 September 2007	<u>2,638</u>	
Depreciation		
At 1 October 2006	861	
On disposals	(223)	
Charge for year	300	
At 30 September 2007	<u>938</u>	
Net book values		
At 30 September 2007	<u>1,700</u>	
At 30 September 2006	<u>2,241</u>	
3. Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	