

Argent & Partners Limited

4920050 (England and Wales)

Argent & Partners Limited

Directors' Report and Financial Statements

For the year ending 31 March 2007

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Argent & Partners Limited

Company Information

Directors	P Gottlieb J C Samuels
Secretary	J C. Samuels
Company Number	4920050(England and Wales)
Registered Office	Dominoes House 95 Moss Lane Harrow Middlesex HA5 3AT

Business Address	Dominoes House 95 Moss Lane Harrow Middlesex HA5 3AT
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Argent & Partners Limited

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Argent & Partners Limited

Directors' Report for the year ending 31 March 2007

The Directors present their report and financial statements for the year ending 31 March 2007

Principal Activities

The principal activity of the company is in the provision of corporate finance consulting services

Directors and their interests

The Directors who served during the period and their interests in the company were as stated below

	Class of Share	Number of Shares
P. Gottlieb Esq	Ordinary Shares	500
J.C. Samuels Esq.	Ordinary Shares	500

This report was approved by the Board on 18 July 2007


Mr J.C. Samuels
Secretary

Argent & Partners Limited

Profit & Loss Account for the year ending 31 March 2007

	Notes	£
Turnover		16,450
Gross Profit		<hr/> 16,450
Administrative Expenses		-15,726
Operating Profit	2	<hr/> 730
Interest Received		149
Interest Payable	3	-799
Profit on ordinary activities before taxation		<hr/> 79
Tax on profit on ordinary activities	4	15
Profit carried forward for the year		<hr/> 64

There are no recognised gains and losses other than those passing through the profit and loss account

Argent & Partners Limited

Balance Sheet as at 31 March 2007

	Notes	2007 £	£ 0
Fixed Assets			0
Current Assets			
Debtors	5	12,925	
Cash at Bank and in hand		945	
		13,870	
Creditors amounts falling due within one year	6	-8,147	
Net Current Assets			5,723
Creditors amounts falling due after more than one year	7		0
			5,723
Capital & Reserves			
Called up share capital	8		1,000
Profit & loss account	9		4,723
Shareholders' Funds	10		5,723

(a) For the year ended 31st March 2007, the company was entitled to exemption under section 249A (1) of the Companies Act 1985

(b) Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985

(c) The Directors acknowledge their responsibility for

i ensuring the company keeps accounting records which comply with section 221, and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Jeffrey Oliva Samuels Esq.
Director

Paul Gottlieb Esq
Director

Argent & Partners Limited

Notes to the Financial Statements For the year ended 31 March 2007

1 Accounting Policies

1.1 Accounting Convention

The Financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and include the results of the company's operations as indicated in the director's report, all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents commissions receivable

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible Fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows

Office Equipment	-	20% Reducing balance
Fixtures, fittings and equipment	-	20% Reducing balance
Motor vehicles	-	20% Reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Argent & Partners Limited

Notes to the Financial Statements for the year ended 31 March 2007

	2007 £
2 Operating Profit	730
Operating profit is stated after charging Directors emoluments	0
3 Interest payable	
Bank Interest	799
4 U K Current year taxation	15
5 Debtors	
Commissions receivable	12,925
6 Creditors Amounts falling due within one year	
Bank Loans and Overdrafts	0
Other Creditors	4
Short term loans from Directors	<u>8,143</u>
	<u>8,147</u>
7 Creditors amounts falling due after more than one year	0
8 Share Capital	
Authorised 1000 Ordinary Shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid 1000 Ordinary shares of £1 each	<u>1,000</u>
9 Profit & loss account	
Retained profits at 31 March 2006	4,644
Profit for the year	<u>79</u>
Retained profits at 31 March 2007	4,723
10 Reconciliation of Movements in Shareholders' funds	
Profit for the year	79
Opening shareholders' funds	5,644
Closing shareholders' funds	5,723

Argent & Partners Limited

Information for Management Purposes For the year ended 31 March 2007

Detailed Trading and Profit and Loss Account		2007
For the year ended 31 March 2007		
	£	£
Commissions Receivable		<u>16,450</u>
		16,450
Gross Profit		<u>16,450</u>
Administrative Expenses		<u>-15,720</u>
Operating Profit		730
Interest Receivable		
Bank Interest	149	
Interest payable		
Bank Interest	<u>799</u>	<u>-651</u>
Net Profit for the year		79

Administrative Expenses for the period ended 31 March 2007

Secretarial Fees	3,240
Membership & Training Fees	70
Other training	0
Fees payable for legal & regulatory purposes	723
Printing, postage and stationary	215
Advertising	0
Telephone, fax and other communication media	1,780
Computer & System costs	1,090
Marketing & Research charges	8
Travel & Expenses	1,902
Legal & professional	0
Bank Charges	692
Waived commission	6,000
	<u>15,720</u>