

**Unaudited Financial Statements for the Year Ended 31 October 2020**

**for**

**BRIGHTLEMON LIMITED**

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**DIRECTOR:** L Tong

**SECRETARY:** T Tong

**REGISTERED OFFICE:** Ferrari House  
258 Field End Road  
Ruislip  
Middlesex  
HA49UU

**REGISTERED NUMBER:** 04919927 (England and Wales)

**ACCOUNTANTS:** Diverset Limited  
Chartered Accountants  
Ferrari House  
258 Field End Road  
Ruislip  
Middlesex  
HA4 9UU

**Balance Sheet**  
**31 OCTOBER 2020**

|                                              | Notes | 2020<br>£      | £              | 2019<br>£      | £              |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 4     |                | 5,728          |                | 7,637          |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      | 5     | 3,602          |                | 109,539        |                |
| Cash at bank                                 |       | <u>389,150</u> |                | <u>270,081</u> |                |
|                                              |       | 392,752        |                | 379,620        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 6     | <u>23,751</u>  |                | <u>3,241</u>   |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>369,001</u> |                | <u>376,379</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>374,729</u> |                | <u>384,016</u> |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due after more than one year | 7     |                | <u>173,600</u> |                | -              |
| <b>NET ASSETS</b>                            |       |                | <u>201,129</u> |                | <u>384,016</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 8     |                | 100            |                | 100            |
| Retained earnings                            |       |                | <u>201,029</u> |                | <u>383,916</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>201,129</u> |                | <u>384,016</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 OCTOBER 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 February 2021 and were signed by:

L Tong - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 OCTOBER 2020**

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**1. STATUTORY INFORMATION**

Brightlemon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In the light of the COVID-19 pandemic, the director has concluded that the company is and remains a going concern based on the Directors support and the reserves the company has.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 OCTOBER 2020

## 2. ACCOUNTING POLICIES - continued

**Covid-19 related government support**

Where the company has received grants or other Government support in connection with COVID-19, these have been accounted as follows :

Government Assistance loans are recognised and accounted as other commercial loans. Where material, grants paid by Government to lenders for fees or first years interest are recognised as other income along with the related costs.

Government or Local Authority grants are recognised in the period in which they are received.

Coronavirus Job Retention Scheme Grants are recognised in the period to which they relate.

Rent or Rates holidays are accounted in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 2 ) .

## 4. TANGIBLE FIXED ASSETS

|                                           | Plant and<br>machinery<br>etc<br>£ |
|-------------------------------------------|------------------------------------|
| <b>COST</b>                               |                                    |
| At 1 November 2019<br>and 31 October 2020 | <u>63,721</u>                      |
| <b>DEPRECIATION</b>                       |                                    |
| At 1 November 2019                        | 56,084                             |
| Charge for year                           | <u>1,909</u>                       |
| At 31 October 2020                        | <u>57,993</u>                      |
| <b>NET BOOK VALUE</b>                     |                                    |
| At 31 October 2020                        | <u>5,728</u>                       |
| At 31 October 2019                        | <u>7,637</u>                       |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2020<br>£    | 2019<br>£      |
|---------------|--------------|----------------|
| Other debtors | <u>3,602</u> | <u>109,539</u> |

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 OCTOBER 2020

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2020          | 2019         |
|------------------------------|---------------|--------------|
|                              | £             | £            |
| Bank loans and overdrafts    | 16,224        | -            |
| Trade creditors              | 2,195         | 948          |
| Taxation and social security | 967           | 443          |
| Other creditors              | 4,365         | 1,850        |
|                              | <u>23,751</u> | <u>3,241</u> |

The Bank overdraft is secured by a debenture of a fixed and floating charge over all assets of the company.

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                                              | 2020           | 2019     |
|----------------------------------------------|----------------|----------|
|                                              | £              | £        |
| Bank loans                                   | <u>173,600</u> | <u>-</u> |
| Amounts falling due in more than five years: |                |          |
| Repayable by instalments                     |                |          |
| Bank loans more 5 yr by instal               | <u>24,800</u>  | <u>-</u> |

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 2020       | 2019       |
|---------|----------|----------------|------------|------------|
|         |          |                | £          | £          |
| 100,000 | Ordinary | £ 0.001        | <u>100</u> | <u>100</u> |

## 9. CONTROLLING PARTY

The ultimate controlling party is L Tong and Y Wang.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.