

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

BRIGHTLEMON LIMITED

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DIRECTOR: L Tong

SECRETARY: T Tong

REGISTERED OFFICE: EdSpace, Hackney Community College
Falkirk Street
London
N1 6HQ

REGISTERED NUMBER: 04919927 (England and Wales)

ACCOUNTANTS: Diverset Limited
Chartered Accountants
Ferrari House
258 Field End Road
Ruislip
Middlesex
HA4 9UU

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		12,700		12,450
CURRENT ASSETS					
Debtors	3	153,754		222,869	
Cash at bank		<u>90</u>		<u>64</u>	
		153,844		222,933	
CREDITORS					
Amounts falling due within one year	4	<u>116,024</u>		<u>180,468</u>	
NET CURRENT ASSETS			<u>37,820</u>		<u>42,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,520</u>		<u>54,915</u>
CREDITORS					
Amounts falling due after more than one year	4		-		(12,500)
PROVISIONS FOR LIABILITIES			-		(2,073)
NET ASSETS			<u>50,520</u>		<u>40,342</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>50,420</u>		<u>40,242</u>
SHAREHOLDERS' FUNDS			<u>50,520</u>		<u>40,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2017 and were signed by:

L Tong - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	54,390
Additions	<u>4,483</u>
At 31 October 2016	<u>58,873</u>
DEPRECIATION	
At 1 November 2015	41,940
Charge for year	<u>4,233</u>
At 31 October 2016	<u>46,173</u>
NET BOOK VALUE	
At 31 October 2016	<u>12,700</u>
At 31 October 2015	<u>12,450</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 0 (2015 - £ 14,669)

4. CREDITORS

Creditors include an amount of £ 25,496 (2015 - £ 68,253) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100,000	Ordinary	£ 0.001	<u>100</u>	<u>100</u>

5. CALLED UP SHARE CAPITAL - continued

During 2015, options were granted to 7 employees under the Enterprise Investment scheme over 7524 Ordinary B shares of £0.0001 each, at an exercise price of £0.16p per share. The options are exercisable at the discretion of the Directors, or in the event of a company sale, takeover or listing, or at the 9th anniversary at date of grant. The options lapse if the employee concerned leaves the company's employment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.