

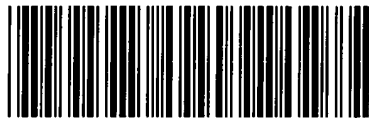
**THE BIRMINGHAM AND MIDLAND OPERATIC SOCIETY**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

MONDAY



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COMPANIES HOUSE

**COMPANY NO: 04919401**

**REGISTERED CHARITY NO: 1108951**

**THE BIRMINGHAM AND MIDLAND OPERATIC SOCIETY**  
**(A company limited by guarantee)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE BIRMINGHAM AND MIDLAND OPERATIC SOCIETY**  
**(A company limited by guarantee)**

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**Directors & Trustees:**

Mr P Pryce (Chairman)  
Mrs M L Raymond (Treasurer)  
Mrs C E Hemming (Resigned 21 September 2021)  
Miss S Morris  
Mrs J E Smith  
Mr M R Dodds

**Secretary:** Mrs J Smith

**Registered Office:** 88 Hill Village Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B75 5BE

**Charity Number:** 1108951

**Company Number:** 04919401

**Bankers:** HSBC Plc  
67 The Parade  
Sutton Coldfield  
West Midlands  
B72 1PU

**Independent Examiner:** Thomas Haslehurst FCA  
Haslehursts  
88 Hill Village Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B75 5BE

**THE BIRMINGHAM AND MIDLAND OPERATIC SOCIETY**  
**(A company limited by guarantee)**

**REPORT OF THE DIRECTORS AND TRUSTEES**

**For the Year Ended 31 December 2021**

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The directors and trustees present their annual report and financial statements for the year ended 31 December 2021. The directors and trustees have adopted the Provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The Charity is a charitable company limited by guarantee, registered in England and Wales and was set up on 2 October 2003 and became a registered charity on 11 April 2005.

**GOVERNING DOCUMENT**

The Charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

**ORGANISATIONAL STRUCTURE**

The trustees govern via the full board of trustees in accordance with the governing document.

**RISK REVIEW**

The trustees have conducted a review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. Other than as disclosed below, no significant external risks to funding have been identified. Internal risks are minimised by the personal involvement of the trustees in all transactions of the company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

**COVID-19**

The Covid-19 pandemic resulted in the cancellation of our summer and winter productions in 2021.

However, the company has been able to perform a concert which raised circa £600 for the company funds and was a great event to get our company members and friends & family back together.

The company also worked with 'Free@last' charity to present The Nutcracker - a unique experience using Balloons as a scenery, which was performed at the end of 2021.

**OBJECTS AND ACTIVITIES FOR PUBLIC BENEFIT**

**Objectives and Aims**

Our aim is to promote, organise and produce musical shows, and to encourage the multicultural communities of Birmingham and the West Midlands into the Arts, particularly those who are disadvantaged and have limited opportunities to take part in large scale amateur productions or seeing professional productions because of the high price of professional companies' ticket prices.

**THE BIRMINGHAM AND MIDLAND OPERATIC SOCIETY**  
**(A company limited by guarantee)**

**REPORT OF THE DIRECTORS AND TRUSTEES (continued)**

**For the Year Ended 31 December 2021**

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**PUBLIC BENEFIT**

The Trustees confirm that they have paid due regard to the guidance given by the Charity Commission on public benefit and confirm that the company's purpose is for public benefit.

The Birmingham and Midland Operatic Society was established for the public benefit to promote, organise and produce musical, dramatic and associated works for the purpose of fostering and developing physical and mental recreation in the world of Theatre and the Arts.

**FINANCIAL REVIEW**

The net movement of funds of £10,622 (2020: £14,427) has been transferred to reserves.

Accumulated surplus carried forward at 31 December 2021 was £4,986 (2020: deficit (£5,636)).

**GOING CONCERN**

A surplus of £10,622 (2020 surplus of £14,427) has been recorded in the financial statements and the charity has net assets of £4,986 at 31 December 2021.

The Charity plans to continue to raise funds in the forthcoming year through social events, a "Just Giving" page and other fund-raising efforts. The cancelled production planned for 2020 and 2021 will now be performed in June/July 2022.

Going concern is presumed in preparing the financial statements based on the measures being taken above and the ongoing support of creditors, although there can be no guarantee that such measures will be sufficient should creditors demand immediate payment.

**RESERVES POLICY**

The directors and trustees would ideally like to maintain reserves at a level sufficient to cover the following year's running costs. Any additional surplus made would be used to subsidise the following years' performances, or where a deficit occurs this would reduce the budget available for the following performances. At 31 December 2021 the reserves were £4,986 in surplus.

**THE BIRMINGHAM AND MIDLAND OPERATIC SOCIETY**  
**(A company limited by guarantee)**

**REPORT OF THE DIRECTORS AND TRUSTEES (continued)**

**For the Year Ended 31 December 2021**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also directors of The Birmingham and Midlands Operatic Society for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**APPROVAL**

This report was approved by the Directors/Trustees on 6 September 2022 and signed on their behalf.



**MRS M L RAYMOND**  
**Director and Trustee**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIRMINGHAM AND  
MIDLAND OPERATIC SOCIETY (A company limited by guarantee)**

**31 December 2021**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 6 to 11.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Haslehurst FCA

Institute of Chartered Accountants in England and Wales

88 Hill Village Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B75 5BE

Date: 6 September 2022

**THE BIRMINGHAM AND MIDLAND OPERATIC SOCIETY**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the Year Ended 31 December 2021**

		<b>Unrestricted Funds</b>	
	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Income and endowments from</b>			
Donations and legacies	2	6,832	3,966
Charitable activities	3	15,424	11,349
Other income		163	164
		<hr/>	<hr/>
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>22,419</b>	<b>15,479</b>
		<hr/>	<hr/>
<b>EXPENDITURE</b>			
Charitable activities	4	11,797	1,052
		<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>		<b>11,797</b>	<b>1,052</b>
		<hr/>	<hr/>
<b>NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>10,622</b>	<b>14,427</b>
<b>Reconciliation of Funds</b>			
Total deficit brought forward		(5,636)	(20,063)
		<hr/>	<hr/>
<b>TOTAL SURPLUS/(DEFICIT) CARRIED FORWARD</b>		<b>4,986</b>	<b>(5,636)</b>
		<hr/>	<hr/>



**THE BIRMINGHAM AND MIDLAND OPERATIC SOCIETY**  
**(A company limited by guarantee)**

**BALANCE SHEET**

**As at 31 December 2021**  
**Registered Number 04919401**

	Note	£	2021 £	£	2020 £
<b>CURRENT ASSETS</b>					
Debtors	6	13,541		14,985	
Cash at bank		-		11,729	
			13,541	26,714	
<b>CREDITORS:</b> Amounts falling due within one year	7	8,555		32,350	
<b>NET CURRENT ASSETS / (LIABILITIES)</b>			4,986		(5,636)
<b>TOTAL NET ASSETS / (LIABILITIES)</b>			4,986		(5,636)
<b>FUNDS</b>					
Unrestricted fund	10		4,986		(5,636)
<b>TOTAL SURPLUS/(DEFICIT)</b>			4,986		(5,636)

For the year ending 31 December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the directors and the trustees on 6 September 2022.



**MRS M L RAYMOND**  
**Director and Trustee**

**THE BIRMINGHAM AND MIDLAND OPERATIC SOCIETY**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS**  
**For the Year Ended 31 December 2021**

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**1. ACCOUNTING POLICIES**

**Summary of significant accounting policies**

**a. GENERAL INFORMATION AND BASIS OF PREPARATION**

The Birmingham and Midland Operatic Society is company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to a sum not exceeding £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to promote, organise and produce musical shows.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and United Kingdom Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cashflow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis on the assumption that the company's creditors, in particular the company's bankers and trustees continue to support the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**b. INCOME RECOGNITION**

Income received for productions is accounted for in the Statement of Financial Activities in the period in which the production is performed. Other income and interest received is brought to the credit of the Statement of Financial Activities when it is received by the Charity.

**c. EXPENDITURE AND IRRECOVERABLE VAT**

All expenditure is accounted for on an accrual basis and has been classified under the headings that aggregate all costs related to the category.

The Charity is not registered for VAT, therefore irrecoverable VAT is charged against the relevant costs.

**THE BIRMINGHAM AND MIDLAND OPERATIC SOCIETY**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS (continued)**  
**For the Year Ended 31 December 2021**

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**1. ACCOUNTING POLICIES (continued)**

**d. FUND ACCOUNTING**

Unless otherwise stated all funds belonging to and generated by the Charity are unrestricted in nature, and can be expended by the trustees, for the furtherance of the objects of the charity, at their discretion.

**e. DEBTORS AND CREDITORS RECEIVABLE/PAYABLE WITHIN ONE YEAR**

Debtors and creditors receivable or payable within one year are recorded at transaction price.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	6,832	3,966
	<hr/>	<hr/>

**3. CHARITABLE ACTIVITIES INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Current year productions	642	-
Prior year productions	-	316
Concerts and paid performances	13,312	5,350
Subscriptions	1,470	4,670
Gift Aid	-	1,013
	<hr/>	<hr/>
	15,424	11,349
	<hr/>	<hr/>

**THE BIRMINGHAM AND MIDLAND OPERATIC SOCIETY**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS (continued)**  
**For the Year Ended 31 December 2021**

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Current year productions		6,418	-
Prior year productions		204	(2,193)
Concert costs		2,420	-
Insurance		616	682
NODA subscription		72	200
Bank charges and interest		68	100
Sundries		449	211
Governance costs	5	1,550	1,944
Donations		-	108
		<hr/>	<hr/>
		11,797	1,052
		<hr/>	<hr/>

**5. GOVERNANCE COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accountancy	1,550	1,944
	<hr/>	<hr/>

**6. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments and Accrued Income	13,541	14,985
	<hr/>	<hr/>

**7. CREDITORS: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank overdraft	996	-
Accruals and Deferred Income	7,559	32,350
	<hr/>	<hr/>
	8,555	32,350
	<hr/>	<hr/>

**8. TRUSTEES' REMUNERATION AND EXPENSES**

The trustees did not receive remuneration, benefits or expenses during the year (2020: £NIL).

**9. TAXATION**

The company is a registered charity, therefore no provision for taxation is considered necessary.

**THE BIRMINGHAM AND MIDLAND OPERATIC SOCIETY**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS (continued)**  
**For the Year Ended 31 December 2021**

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**10. FUND RECONCILIATION**

	At 31.12.20 £	Income £	Expenditure £	At 31.12.21 £
General fund	(5,636)	22,419	(11,797)	4,986
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

All funds are unrestricted and used in pursuance of the Charity's objectives.

**11. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**12. RELATED PARTIES**

The Charity has no related parties other than its directors and trustees.