

Registered number  
04919219

The Institute of Paralegals Limited

Abbreviated Accounts

31 October 2011

WEDNESDAY



A13 \*A17L5WA1\* 25/04/2012 #118  
COMPANIES HOUSE

**The Institute of Paralegals Limited****Registered number:** 04919219**Abbreviated Balance Sheet****as at 31 October 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible assets	2	1,093	2,914
Tangible assets	3	<u>296</u>	<u>646</u>
		1,389	3,560
<b>Current assets</b>			
Debtors		8,130	3,016
Cash at bank and in hand		<u>26,845</u>	<u>57,127</u>
		34,975	60,143
<b>Creditors: amounts falling due within one year</b>		<u>(163,363)</u>	<u>(166,404)</u>
<b>Net current liabilities</b>		(128,388)	(106,261)
<b>Total assets less current liabilities</b>		<u>(126,999)</u>	<u>(102,701)</u>
<b>Creditors: amounts falling due after more than one year</b>		(15,000)	(50,000)
<b>Net liabilities</b>		<u>(141,999)</u>	<u>(152,701)</u>
<b>Capital and reserves</b>			
Profit and loss account		(141,999)	(152,701)
<b>Shareholders' funds</b>		<u>(141,999)</u>	<u>(152,701)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

James O'Connell  
James O'Connell (Apr 23 2012)

J O'Connell  
Director

Approved by the board on 24 April 2012

**The Institute of Paralegals Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Trademarks	10% straight line
Website Development Costs	33% straight line
Fixture and Fittings	33% straight line

**2 Intangible fixed assets**

£

**Cost**

At 1 November 2010	19,275
At 31 October 2011	19,275

**Amortisation**

At 1 November 2010	16,361
Provided during the year	1,821
At 31 October 2011	18,182

**Net book value**

At 31 October 2011	1,093
At 31 October 2010	2,914

**3 Tangible fixed assets**

£

**Cost**

At 1 November 2010	7,162
At 31 October 2011	7,162

**Depreciation**

At 1 November 2010	6,516
Charge for the year	350
At 31 October 2011	6,866

**Net book value**

At 31 October 2011	296
At 31 October 2010	646