

Registered Number 04919219

INSTITUTE OF PARALEGALS

Abbreviated Accounts

31 October 2010

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		2,914		4,734
Tangible	3		<u>646</u>		<u>32</u>
Total fixed assets			3,560		4,766
Current assets					
Debtors		3,016		3,326	
Cash at bank and in hand		56,977		32,628	
Total current assets		<u>59,993</u>		<u>35,954</u>	
Creditors: amounts falling due within one year		(165,961)		(124,999)	
Net current assets			(105,968)		(89,045)
Total assets less current liabilities			<u>(102,408)</u>		<u>(84,279)</u>
Creditors: amounts falling due after one year			(50,000)		(50,000)
Total net Assets (liabilities)			(152,408)		(134,279)
Capital and reserves					
Profit and loss account			<u>(152,408)</u>		<u>(134,279)</u>
Shareholders funds			<u>(152,408)</u>		<u>(134,279)</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2011

And signed on their behalf by:

J O'Connell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Trademarks	10.00% Straight Line
Website Development costs	33.00% Straight Line
Fixtures and Fittings	33.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2009	19,275
At 31 October 2010	<u>19,275</u>
Depreciation	
At 31 October 2009	14,541
Charge for year	1,820
At 31 October 2010	<u>16,361</u>
Net Book Value	
At 31 October 2009	4,734
At 31 October 2010	<u>2,914</u>

3 Tangible fixed assets

Cost	£
At 31 October 2009	6,198
additions	964
disposals	
revaluations	
transfers	
At 31 October 2010	<u>7,162</u>
Depreciation	
At 31 October 2009	6,166

Charge for year	350
on disposals	<u> </u>
At 31 October 2010	<u>6,516</u>

Net Book Value	
At 31 October 2009	32
At 31 October 2010	<u>646</u>

4 Transactions with directors

Included under note 7 is an amount of £83209 (2009:£122,068) due to Mr O'Connell and £81228 to Dr C J S Robinson. This amount attracts no interest.

5 Related party disclosures

Included under note 8 is a loan of £50,000 from Mr O'Connell who is the husband of Dr C J S Robinson. Interest is paid at a fixed rate of £4,900 per annum.

6 Limited by Guarantee

The company is limited by guarantee and as such has no share capital.