

Abbreviated Unaudited Accounts for the Year Ended 31 December 2009

for

The Insert & Leaflet Team Limited

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**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The Insert & Leaflet Team Limited

**Company Information
for the Year Ended 31 December 2009**

DIRECTOR: B Allan

SECRETARY: Ms J Brunson

REGISTERED OFFICE: Watermill Studios
48 Middlebridge Street
Romsey
Hampshire
SO51 8HL

REGISTERED NUMBER: 04918664

ACCOUNTANTS: hjs
Chartered Accountants
12-14 Carlton Place
Southampton
Hampshire
SO15 2EA

The Insert & Leaflet Team Limited

**Abbreviated Balance Sheet
31 December 2009**

	Notes	31 12 09 £	31 12 08 £
FIXED ASSETS			
Tangible assets	2	-	3,829
CURRENT ASSETS			
Debtors	3	1,000	1,120,732
Cash at bank and in hand		-	1,124,257
		<u>1,000</u>	<u>2,244,989</u>
CREDITORS			
Amounts falling due within one year		-	704,017
		<u>-</u>	<u>704,017</u>
NET CURRENT ASSETS		1,000	1,540,972
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,000</u>	<u>1,544,801</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		-	1,543,801
		<u>-</u>	<u>1,543,801</u>
SHAREHOLDERS' FUNDS		<u>1,000</u>	<u>1,544,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on **18/12/10** and were signed by



B Allan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the year ended 31 December 2009. However, reference to information relating to the period ended 31 December 2008 has been made where appropriate

Turnover

Turnover represents amounts receivable for services provided in the normal course of business. Revenue is recognised in line with accrual accounting based on fees received for services provided during the financial year

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	20,886
Disposals	<u>(20,886)</u>
At 31 December 2009	<u>-</u>
DEPRECIATION	
At 1 January 2009	17,057
Eliminated on disposal	<u>(17,057)</u>
At 31 December 2009	<u>-</u>
NET BOOK VALUE	
At 31 December 2009	<u>-</u>
At 31 December 2008	<u><u>3,829</u></u>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,000 (31 12 08 - £958,292)

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	31 12 09 £	31 12 08 £
10,000	Share capital	0 10	<u>1,000</u>	<u>1,000</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Tilt Group Limited registered in England and Wales

The Insert & Leaflet Team Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009**

6 CONTINGENCIES

The Insert & Leaflet Team Limited is jointly and severally liable in relation to the bank loan of Tilt Group Limited