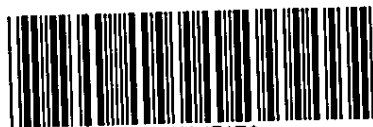


TUESDAY



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17/11/2009

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COMPANIES HOUSE

REGISTERED NUMBER: 04918664

Abbreviated Accounts

for the Period 1 December 2007 to 31 December 2008

for

The Insert & Leaflet Team Limited

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COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Period 1 December 2007 to 31 December 2008**

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Company Information
for the Period 1 December 2007 to 31 December 2008

DIRECTOR: B Allan

SECRETARY: Ms J Brunson

REGISTERED OFFICE: Watermill Studios
48 Middlebridge Street
Romsey
Hampshire
SO51 8HL

REGISTERED NUMBER: 04918664

AUDITORS: hjs
Chartered Accountants & Registered Auditors
12-14 Carlton Place
Southampton
Hampshire
SO15 2EA

**Report of the Independent Auditors to
The Insert & Leaflet Team Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of The Insert & Leaflet Team Limited for the period ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

hjs

hjs
Chartered Accountants & Registered Auditors
12-14 Carlton Place
Southampton
Hampshire
SO15 2EA

Date:24/09/2009.....

The Insert & Leaflet Team Limited

Abbreviated Balance Sheet
31 December 2008

	Notes	31.12.08 £	£	30.11.07 £	£
FIXED ASSETS					
Tangible assets	2		3,829		5,323
CURRENT ASSETS					
Debtors	3	1,120,732		791,302	
Cash at bank and in hand		1,124,257		780,899	
		2,244,989		1,572,201	
CREDITORS					
Amounts falling due within one year		704,017		785,399	
NET CURRENT ASSETS			1,540,972		786,802
TOTAL ASSETS LESS CURRENT LIABILITIES			1,544,801		792,125
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			1,543,801		791,125
SHAREHOLDERS' FUNDS			1,544,801		792,125

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 23/09/2009 and were signed by:

B J OOO
B Allan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 December 2007 to 31 December 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for services provided in the normal course of business. Revenue is recognised in line with accrual accounting based on fees received for services provided during the financial year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2007	19,793
Additions	1,093
	<hr/>
At 31 December 2008	20,886
	<hr/>
DEPRECIATION	
At 1 December 2007	14,469
Charge for period	2,588
	<hr/>
At 31 December 2008	17,057
	<hr/>
NET BOOK VALUE	
At 31 December 2008	3,829
	<hr/>
At 30 November 2007	5,324
	<hr/>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £958,292.

Notes to the Abbreviated Accounts - continued
for the Period 1 December 2007 to 31 December 2008

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.08	30.11.07
		value:	£	£
1,000,000	Ordinary	0.10	<u>100,000</u>	<u>100,000</u>
Allotted and issued:				
Number:	Class:	Nominal	31.12.08	30.11.07
		value:	£	£
10,000	Share capital 1	0.10	<u>1,000</u>	<u>1,000</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Tilt Group Limited registered in England and Wales.