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REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2006  
FOR  
GROVE CARE PARTNERSHIP LIMITED

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**GROVE CARE PARTNERSHIP LIMITED**

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**For The Year Ended 31 October 2006**

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**GROVE CARE PARTNERSHIP LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 October 2006**

**DIRECTOR:** C A W Hamilton

**SECRETARY:** Secretarial Nominees (UK) Limited

**REGISTERED OFFICE:** Mulberry House  
53 Church Sreet  
Weybridge  
Surrey  
KT13 8DJ

**REGISTERED NUMBER:** 4918627

**ACCOUNTANTS:** Piper Thompson Chartered Accountants  
Chartered Accountants  
Mulberry House  
53 Church Street  
Weybridge  
Surrey  
KT13 8DJ

**GROVE CARE PARTNERSHIP LIMITED**

**REPORT OF THE DIRECTOR**  
**For The Year Ended 31 October 2006**

The director presents his report with the financial statements of the company for the year ended 31 October 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of care homes.

**DIRECTOR**

C A W Hamilton was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>31.10.06</b>	<b>1.11.05</b>
Ordinary £1 shares	30	25

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
Director

Date: 22/3/07.

**GROVE CARE PARTNERSHIP LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**For The Year Ended 31 October 2006**

	Notes	2006 £	2005 £
<b>TURNOVER</b>		1,659,119	1,102,972
Cost of sales		<u>1,445,464</u>	<u>953,776</u>
<b>GROSS PROFIT</b>		213,655	149,196
Administrative expenses		<u>227,551</u>	<u>229,092</u>
<b>OPERATING LOSS</b>	2	(13,896)	(79,896)
Interest payable and similar charges		<u>-</u>	<u>2,538</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(13,896)	(82,434)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(13,896)</u>	<u>(82,434)</u>

The notes form part of these financial statements

**GROVE CARE PARTNERSHIP LIMITED**

**BALANCE SHEET**

**31 October 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	4	3,413,804	3,493,907
<b>CURRENT ASSETS</b>			
Debtors	5	46,877	34,151
Cash at bank and in hand		106,858	34,061
		<u>153,735</u>	<u>68,212</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>75,793</u>	<u>56,502</u>
<b>NET CURRENT ASSETS</b>		<u>77,942</u>	<u>11,710</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,491,746</u>	<u>3,505,617</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>3,840,000</u>	<u>3,840,000</u>
<b>NET LIABILITIES</b>		<u>(348,254)</u>	<u>(334,383)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	75
Profit and loss account	9	<u>(348,354)</u>	<u>(334,458)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(348,254)</u>	<u>(334,383)</u>

The notes form part of these financial statements

**GROVE CARE PARTNERSHIP LIMITED**

**BALANCE SHEET - continued**

**31 October 2006**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006.

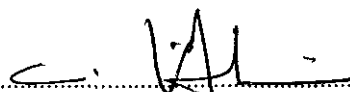
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 22/3/07 and were signed by:

  
Director

**GROVE CARE PARTNERSHIP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 31 October 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING LOSS**

The operating loss is stated after charging:

	2006	2005
	£	£
Depreciation - owned assets	82,787	81,363
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2006 nor for the year ended 31 October 2005.



**GROVE CARE PARTNERSHIP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 October 2006**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 November 2005	3,609,390	40,162	3,649,552
Additions	-	2,683	2,683
At 31 October 2006	3,609,390	42,845	3,652,235
<b>DEPRECIATION</b>			
At 1 November 2005	138,108	17,536	155,644
Charge for year	72,188	10,599	82,787
At 31 October 2006	210,296	28,135	238,431
<b>NET BOOK VALUE</b>			
At 31 October 2006	3,399,094	14,710	3,413,804
At 31 October 2005	3,471,282	22,626	3,493,908

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006 £	2005 £
Trade debtors	34,593	13,718
Other debtors	12,284	20,433
	<u>46,877</u>	<u>34,151</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006 £	2005 £
Trade creditors	11,904	5,091
Taxation and social security	24,652	16,410
Other creditors	39,237	35,001
	<u>75,793</u>	<u>56,502</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2006 £	2005 £
Bank loans	<u>3,840,000</u>	<u>3,840,000</u>

**GROVE CARE PARTNERSHIP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**

**For The Year Ended 31 October 2006**

**8. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>

Allotted and issued:

Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary	£1	100	75
(2005 - 75)			<u>          </u>	<u>          </u>

**9. RESERVES**

	Profit and loss account £
At 1 November 2005	(334,458)
Deficit for the year	(13,896)
	<u>          </u>
At 31 October 2006	(348,354)
	<u>          </u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**GROVE CARE PARTNERSHIP LIMITED**


In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 October 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Piper Thompson Chartered Accountants  
Chartered Accountants  
Mulberry House  
53 Church Street  
Weybridge  
Surrey  
KT13 8DJ

Date: 22 March 2007