

OPTIC-KLEER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

OPTIC-KLEER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTORS:

D Overton
Mrs S Overton

REGISTERED OFFICE:

Unit 12
Cowbridge Business Park
Cowbridge
Boston
Lincolnshire
PE22 7DJ

REGISTERED NUMBER:

04918542 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		5,093		5,941
Tangible assets	3		<u>16,217</u>		<u>20,740</u>
			21,310		26,681
CURRENT ASSETS					
Stocks		734		667	
Debtors	4	134,319		69,687	
Cash at bank		<u>87,441</u>		<u>66,412</u>	
		222,494		136,766	
CREDITORS					
Amounts falling due within one year	5	<u>122,852</u>		<u>131,661</u>	
NET CURRENT ASSETS			99,642		5,105
TOTAL ASSETS LESS CURRENT LIABILITIES			120,952		31,786
CREDITORS					
Amounts falling due after more than one year	5		(110,500)		(4,570)
PROVISIONS FOR LIABILITIES			(3,243)		(3,799)
NET ASSETS			7,209		23,417
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>7,109</u>		<u>23,317</u>
SHAREHOLDERS' FUNDS			7,209		23,417

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 March 2015 and were signed on its behalf by:

D Overton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents and licences

Patents and licences are being amortised evenly over 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 30% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	
and 31 October 2014	<u>8,485</u>
AMORTISATION	
At 1 November 2013	2,544
Amortisation for year	<u>848</u>
At 31 October 2014	<u>3,392</u>
NET BOOK VALUE	
At 31 October 2014	<u>5,093</u>
At 31 October 2013	<u>5,941</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	78,778
Additions	12,417
Disposals	<u>(22,000)</u>
At 31 October 2014	<u>69,195</u>
DEPRECIATION	
At 1 November 2013	58,038
Charge for year	6,037
Eliminated on disposal	<u>(11,097)</u>
At 31 October 2014	<u>52,978</u>
NET BOOK VALUE	
At 31 October 2014	<u>16,217</u>
At 31 October 2013	<u>20,740</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 6,720 (2013 - £ 13,850)

5. CREDITORS

Creditors include an amount of £ 0 (2013 - £ 7,352) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>58,500</u>	<u>-</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.