

Registered number
04918484

FORDWATER ASSOCIATES LIMITED

Report and Accounts

31 October 2006

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FORDWATER ASSOCIATES LIMITED
Report and accounts
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FORDWATER ASSOCIATES LIMITED
Company Information

Director

Mr Muhammed Abdullah

Secretary

Mr Mohammed Ayas Miah

Registered office

78 Ben Jonson Road
Stepney
London E1 3NN

Registered number

04918484

FORDWATER ASSOCIATES LIMITED

Director's Report

The director presents his report and accounts for the year ended 31 October 2006

Principal activities

The company's principal activity during the year continued to be in the business of Accountancy and Book Keeping

Director

The director who served during the year and his interest in the share capital of the company were as follows

	£1 Ordinary shares	
	31 Oct 2006	1 Nov 2005
Mr Muhammed Abdullah	1	1

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 7 January 2007



MR MUHAMMED ABDULLAH
Director

FORDWATER ASSOCIATES LIMITED
Profit and Loss Account
for the year ended 31 October 2006

	Notes	2006 £	2005 £
Turnover		49,111	36,653
Administrative expenses		(48,476)	(29,502)
Operating profit	2	<u>635</u>	<u>7,151</u>
Profit on ordinary activities before taxation		<u>635</u>	<u>7,151</u>
Tax on profit on ordinary activities	3	(254)	-
Profit for the financial year		<u>381</u>	<u>7,151</u>

FORDWATER ASSOCIATES LIMITED
Balance Sheet
as at 31 October 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	4	14,794	4,311
Current assets			
Cash at bank and in hand		3,066	8,437
Creditors amounts falling due within one year	5	(8,747)	(4,017)
Net current (liabilities)/assets		(5,681)	4,420
Net assets		<u>9,113</u>	<u>8,731</u>
Capital and reserves			
Called up share capital	6	2	1
Profit and loss account	7	9,111	8,730
Shareholders' funds		<u>9,113</u>	<u>8,731</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



MR MUHAMMED ABDULLAH
 Director

Approved by the board on 7 January 2007

FORDWATER ASSOCIATES LIMITED
Notes to the Accounts
for the year ended 31 October 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 10% reducing balance basis

2 Operating profit	2006	2005
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,644	479
Directors' remuneration	-	2,850
	<hr/>	<hr/>

3 Taxation	2006	2005
	£	£
UK corporation tax	254	-
	<hr/>	<hr/>

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 November 2005	5,221
Additions	12,127
At 31 October 2006	<hr/> 17,348
Depreciation	
At 1 November 2005	910
Charge for the year	1,644
At 31 October 2006	<hr/> 2,554
Net book value	
At 31 October 2006	<hr/> 14,794
At 31 October 2005	<hr/> 4,311

FORDWATER ASSOCIATES LIMITED
Notes to the Accounts
for the year ended 31 October 2006

5 Creditors, amounts falling due within one year			2006	2005
			£	£
Corporation tax			254	-
Other taxes and social security costs			628	262
Other creditors			7,865	3,755
			<u>8,747</u>	<u>4,017</u>
 6 Share capital			 2006	 2005
			£	£
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	1	<u>2</u>	<u>1</u>
 7 Profit and loss account			 2006	 2005
			£	£
At 1 November			8,730	1,579
Profit for the year			381	7,151
			<u>9,111</u>	<u>8,730</u>
At 31 October				