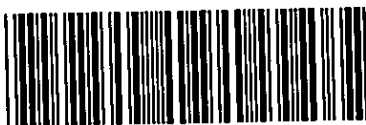


Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Ability (Cardiff) Limited

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for the Year Ended 31 March 2011

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Ability (Cardiff) Limited

Company Information  
for the Year Ended 31 March 2011

**DIRECTORS.**

PJ Camilleri  
PP Camilleri

**SECRETARY:**

PJ Camilleri

**REGISTERED OFFICE**

236A Cowbridge Road East  
Canton  
Cardiff  
CF5 1GY

**REGISTERED NUMBER**

04917954 (England and Wales)

**ACCOUNTANTS.**

John Price & Co Limited  
18 Archer Road  
Penarth  
Vale of Glamorgan  
CF64 3HW

Abbreviated Balance Sheet

31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		10,987		5,686
<b>CURRENT ASSETS</b>					
Stocks		55,266		64,875	
Debtors		7,144		7,907	
Cash at bank		42,648		19,419	
		105,058		92,201	
<b>CREDITORS</b>					
Amounts falling due within one year		44,526		32,588	
<b>NET CURRENT ASSETS</b>			60,532		59,613
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			71,519		65,299
<b>PROVISIONS FOR LIABILITIES</b>			2,105		1,000
<b>NET ASSETS</b>			69,414		64,299
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			69,314		64,199
<b>SHAREHOLDERS' FUNDS</b>			69,414		64,299

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Ability (Cardiff) Limited (Registered number 04917954)

Abbreviated Balance Sheet - continued

31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 July 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'PJ Camilleri', with a horizontal line underneath.

PJ Camilleri - Director

The notes form part of these abbreviated accounts

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    25% on cost, 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised at expected tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2011

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	10,548
Additions	8,209
Disposals	(523)
	<hr/>
At 31 March 2011	18,234
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2010	4,862
Charge for year	2,658
Eliminated on disposal	(273)
	<hr/>
At 31 March 2011	7,247
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2011	10,987
	<hr/>
At 31 March 2010	5,686
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 3 11 £	31 3 10 £
100	Ordinary	1	100	100
			<hr/>	<hr/>

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Ability (Cardiff) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

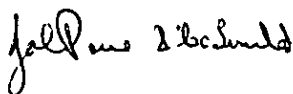
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ability (Cardiff) Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Ability (Cardiff) Limited, as a body, in accordance with the terms of our engagement letter dated 29 October 2003. Our work has been undertaken solely to prepare for your approval the financial statements of Ability (Cardiff) Limited and state those matters that we have agreed to state to the Board of Directors of Ability (Cardiff) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ability (Cardiff) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ability (Cardiff) Limited. You consider that Ability (Cardiff) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Ability (Cardiff) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



John Price & Co Limited  
18 Archer Road  
Penarth  
Vale of Glamorgan

28 July 2011