**Chichester Harbour Water Tours Ltd**

**Registered number:** 04917669

**Balance Sheet**

**as at 30 November 2022**

| | Notes | | 2022 | | 2021 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 4 | | 9,257 | | 11,571 |
| **Current assets** | | | | | |
| Cash at bank and in hand | | 524 | | 1,929 | |
| **Creditors: amounts falling due within one year** | 5 | (12,309) | | (11,619) | |
| **Net current liabilities** | | | (11,785) | | (9,690) |
| **Net (liabilities)/assets** | | | (2,528) | | 1,881 |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 4 | | 4 |
| Profit and loss account | | | (2,532) | | 1,877 |
| **Shareholders' funds** | | | (2,528) | | 1,881 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Shaw

Director

Approved by the board on 2 October 2023

**Chichester Harbour Water Tours Ltd**

**Notes to the Accounts**

**for the year ended 30 November 2022**

## 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Going Concern***

The financial statements have been prepared on the going concern basis. The directors have a reasonable expectation the company has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that lead to significant doubt upon the company's ability to continue as a going concern. Thus the directors have continued to adopt the going concern basis of accounting in preparing these financial statements.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|---|
| Plant and machinery | 20% reducing balance |

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

## 2 Employees

| | 2022 | 2021 |
|---|---|---|
| | Number | Number |
| Average number of persons employed by the company | 2 | 2 |

## 3 Intangible fixed assets

| | £ |
|---|---|
| Goodwill: | |
| **Cost** | |
| At 1 December 2021 | 10,000 |
| At 30 November 2022 | 10,000 |
| **Amortisation** | |
| At 1 December 2021 | 10,000 |
| At 30 November 2022 | 10,000 |
| **Net book value** | |
| At 30 November 2022 | - |

Goodwill has been written off in equal annual instalments over its estimated economic life of 10 years.

## 4 Tangible fixed assets

| | Plant and machinery etc |
|---|---|
| | £ |
| **Cost** | |
| At 1 December 2021 | 65,971 |
| At 30 November 2022 | 65,971 |
| **Depreciation** | |
| At 1 December 2021 | 54,400 |
| Charge for the year | 2,314 |
| At 30 November 2022 | 56,714 |
| **Net book value** | |
| At 30 November 2022 | 9,257 |
| At 30 November 2021 | 11,571 |

## 5 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | - | 2,462 |
| Taxation and social security costs | 4,711 | 4,369 |
| Other creditors | 7,598 | 4,788 |

| | |
|---|---|
| 12,309 | 11,619 |

## 6 Other information

Chichester Harbour Water Tours Ltd is a private company limited by shares and incorporated in England. Its registered office is:

12 The Parade

East Wittering

Chichester

West Sussex

PO20 8BN