

The Insolvency Act 1986

2.23B**Notice of result of meeting of Creditors**

Name of Company

Boblins Limited

Company number

4917663

In the
Birmingham District Registry

(full name of court)

Court case number
9683 of 2008(a) Insert full name(s)
and address(es) of the
administrator(s)I/We (a)
Colin Nicholls
Tenon Recovery
6 College Yard
Worcester
WR1 2LA

hereby report that a meeting of the creditors of the above company was held at

(b) Insert place of
meeting

(b) Worcester Rugby Club, Sixways Stadium, Pershore Lane, Worcester WR3 8ZE

(c) Insert date of meeting

on 16 March 2009 at which:

*Delete as applicable

~~*1. Proposals/revised proposals were approved~~~~*2. Proposals/revised proposals were modified and approved~~

The modifications made to the proposals are as follows:-

(d) Give details of the
modifications (if any)

(d) None

3. The proposals were rejected

(e) Insert time and date of
adjourned meeting
(f) Details of other
resolutions passed~~*4. The meeting was adjourned to (e)-~~~~*5. Other resolutions (f)-~~

THURSDAY

TU



A5S5Y8VD

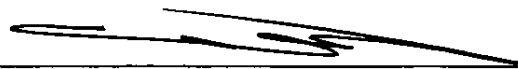
A15 09/04/2009 320
COMPANIES HOUSE

AF5Y18FG

AIQ 24/03/2009 53
COMPANIES HOUSE

A creditors' committee was not formed

Signed


Joint / Administrator(s)

Dated

23/3/09

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

Colin Nicholls
Tenon Recovery
6 College Yard
Worcester
WR1 2LA

DX Number

01905 745779
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

COMPANIES HOUSE

BOBLINS LIMITED – In Administration

Statement of Administrator's proposals Pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986

In accordance with Paragraph 49 of Schedule B1 of the Insolvency Act 1986 ("the Act") and The Insolvency Rules 1986 ("the Rules"), Colin Nicholls the Administrator ("Administrator") of Boblins Limited ("the Company"), make the following proposals for achieving the purpose of the Administration.

These proposals and the attached report to creditors together set out the information required by and discharge the administrators' duty pursuant to Paragraph 49 of Schedule B1 of the Act and Rule 2.33 of the Rules.

Proposals

The Administrator proposes that:

- (a) he continues to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration such that:
 - (i) he disposes of the Company's ownership of such assets at such time(s) on such terms as he considers expedient;
 - (ii) he investigates and, if appropriate, pursue any claims that the Company may have against any person, firm or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company.
 - (iii) in addition, he does all such things and generally exercise all his powers as Administrator as he in his sole discretion consider desirable or expedient in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals; and
- (b) the Administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the Administration have been discharged or until such a time as deemed appropriate by the Administrator. At this stage the Company shall be dissolved or placed into liquidation as outlined below. If necessary, the Administrator proposes to seek an extension of his appointment as administrator from the creditors and/or the Court pursuant to paragraph 76 of Schedule B1 to the Act.
- (c) in the event that the Administrator is of the view that it is appropriate for the Company to move from Administration into Liquidation, whether compulsory or voluntary, the Administrator be authorised to take steps to place the Company into whichever liquidation process he, at his discretion, deem appropriate. In either circumstance, it is proposed that the Administrator would take the appointment as liquidator of the Company. In relation to moving into creditors' voluntary liquidation, and in accordance with paragraph 83(7) and Rule 2.117 (3), creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of the proposals and before those proposals are approved.

- (d) the Administrator, may at his sole discretion apply to Court for permission to pay a dividend to creditors under paragraph 65(3) of Schedule B1 to the Insolvency Act 1986.
- (e) if the Administrator considers that there will be no distribution to creditors who are neither secured nor preferential, or in the event that funds in the Administration are distributed to creditors by Order of the Court, and if he also considers that an exit from the Administration into compulsory liquidation is not appropriate, then the Administrator be authorised to take the necessary procedural steps to bring about the end of the Administration and move the Company into dissolution pursuant to paragraph 84 of Schedule B1 to the Act.
- (f) upon the Company either proceeding into Liquidation or dissolution as set out above, the Administrator's discharge from liability, pursuant to paragraph 98 of Schedule B1 shall take effect 14 days following either the Company entering into liquidation or filing the notice of moving from Administration to dissolution.
- (g) the Administrator is at liberty to incur and pay such costs and expenses, including professional fees, as considered to be incidental to the achievement of the purpose of the Administration or for the purposes set out herein or to the Administrator's statutory duties.
- (h) the Administrator proposes to be remunerated by reference to time properly spent both for his services as Administrator and also for his staff in attending to the matters arising in the Administration of the Company, charged at the charge out rates prevailing at the time the work is undertaken. The Administrator's remuneration will be agreed by the Creditors' Committee or in the event that no Committee is formed by creditors at the first meeting of creditors, by way of resolution for the acceptance of these proposals.
- (i) the costs and expenses in connection with the making of the appointment of the administrator and the costs and expenses incurred in giving notice of intention to appoint the administrator will be treated as an expense of the administration under R2.67 of the Insolvency Rules 1986. These charges will be calculated by reference to the charge out rates prevailing at the time the work is undertaken.
- (j) The Administrator is at liberty to recharge disbursements as detailed in the attached disbursements policy.
- (k) the Administrator be at liberty to pay costs and remuneration in relation to proposals (g), (h) and (i) above when funds become available.
- (l) The Administrator to consult with the Creditors' Committee, if formed, at appropriate intervals concerning the conduct of the Administration and the implementation and development of these proposals and where he considers it expedient obtain the sanction of that Committee on behalf of the creditors of the Company (and without further reference to them) to any proposed action on the part of the Administrator.



Colin Nicholls
Administrator

27 February 2009