



The Arthur Rank Centre

**TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

Registered Office:

**Stoneleigh Park
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**Registered Company No: 4917066
Registered Charity No: 1104300**

THE ARTHUR RANK CENTRE

Trustees' Report for the Year Ended 31 December 2010

The Trustees present their report and audited financial statements for year ended 31 December 2010 which have been prepared in accordance with the Statement of Recommended Practice for Charities, revised in October 2005, the Charities Act 1993, the Companies Act and applicable Accounting Standards in the United Kingdom

Current Role and Objectives

The Arthur Rank Centre (the Company/ARC) was incorporated in 2003 as a company limited by guarantee and registered with the Charity Commission (charity number 1104300). In 2010 The ARC was established as an independent charity. Its governing document is its Memorandum and Articles of Association.

The objects for which the Company is constituted are as follows

- To be a focus and resource for the work of the Christian churches in rural areas through the sharing of good practice, the provision of training and the encouragement of Christian ministry,
- To lead the Christian churches in their efforts to improve the quality of life of those living and working in rural communities,
- To develop greater understanding between urban and rural communities, through the linking of churches and other faith groups,
- To engage in research to support and develop the work of the Charity,
- To provide a chaplaincy to the Royal Agricultural Society of England ("RASE") – see note 14

Review of Activities and Future Developments

Provision of Chaplaincy service to RASE and the agricultural industry

- The Director of The Arthur Rank Centre, the Rev'd Dr Gordon Gatward as chaplain to the RASE, has provided pastoral support to members of RASE staff and others working on the showground

Rural Life and Faith Project

This 3 year project was launched in early summer 2009

The project consists of four main phases

- (1) Year 1 to survey all manner of people involved with rural churches across the denominational spectrum, external training and resourcing providers, national and regional church leaders, leaders of local rural churches and - most significantly - active members of rural churches
- (2) Year 1 to provide a universally accessible database of resources and training actually used and recommended by rural churches, and to publish a (brief) report summarising the survey findings – what is used, what are the problems, where are the gaps, what is most needed
- (3) Years 2 and 3 in the light of the survey results, to design and commission a variety of resources or training that will attempt to deal with major gaps and needs identified
- (4) Years 2 and 3 to trial and refine the training or resources produced – done in partnership with the bodies, institutions and people that provided much of the initial input

It is our aspiration that this exercise will provide those engaged, both ordained and lay, with effective and practical support

The Centre for Studies in Rural Ministry

The Centre for Studies in Rural Ministry provides opportunities to clergy and laity to undertake research leading to a D Min within the University of Glyndwr. Empirical theology is the main tool to enhance the skills of students as reflective practitioners. Students are taught a range of research methods. They choose their own topics for research giving a rich diet for everyone in the three residential seminars each year. Subjects currently under investigation include

- Planning the restructuring of a deanery,
- Attitudes to lay ministry among lay people,
- What makes a team ministry work for its members,

THE ARTHUR RANK CENTRE

Trustees' Report for the Year Ended 31 December 2010

For a Master's dissertation one student is working on "how one redundant church can become a centre for palliative care for young people facing an early death"

The core tutor team of Leslie Francis and Jeremy Martineau has the support of others with academic and ministerial background and experience

Students have this year achieved a D Min, and two MAs. Students' work is sometimes presented in the pages of *Country Way* or in the Rural Theology Association's journal "Rural Theology". CSRM is building a core of effective researchers whose work can enhance the ministry of the wider church

RuSource

RuSource has just concluded its 8th year of providing a weekly email attaching briefings about current rural issues. They covered subjects as diverse as regional food, perceptions of farmers, rural public transport, future EU farm policy, food security, theology of the land, climate change, biomass heating, replacing set-aside and rural healthcare

Financing RuSource continues to be a struggle and we are grateful for the support of the sponsors and individual donors who help to keep it going. About a quarter of RuSource costs were covered by donations and sponsorship from its recipients. The rest came from a voluntary contribution from Alan Spedding who runs the service

The full library of RuSource briefings can be accessed on the Arthur Rank Centre website

Computers for Rural People

"Computers for Rural People" was set up to make it easier for people in isolated communities to get "on-line" at affordable cost. Our current supplier is "Oasis Computers for Charity" based in Warwick

Computers are supplied completely re-furnished, loaded with a full set of Microsoft software, with free delivery and warranted for 3 months. The standard offering is Laptops at £190 and Desktops at £139 with occasional special offers down to much lower prices (e.g. £59). Customers are asked to make a voluntary donation of £12 minimum to The Arthur Rank Centre to support our charitable activities

Care Farming

The National Care Farming Initiative is a partnership between the ARC, Harper Adams University College, The University of Essex and the Federation of City Farms and Gardens. As its website states, it exists 'to provide a voice and supportive services for care farmers, to inspire decision makers and to develop policies and actions that will support care farming in the UK'

NCFI continues to be chaired by the Executive Director of the ARC and during the past year it has seen continued growth in the number of care farms across the UK and in the development of the regional network. The highlight of the year was a reception at Highgrove for care farmers and those involved in supporting their work which was hosted by HRH the Prince of Wales. A very successful National Care Farming Conference was held at Harper Adams which was preceded by a consultation day with practitioners to discuss the founding and launching of a national organisation for care farming. The event was facilitated by the Plunkett Foundation who have been asked to now formulate proposals for the establishing of an organisation based on the outcome of the Consultation

Rural Stress Helpline

Rural Stress Helpline is a confidential listening service for rural people who are anxious, worried or stressed

Callers are introduced, where appropriate, to other organisations that provide sustained practical and emotional support. This can be from a local source if it meets the caller's needs. We can provide ongoing support, if necessary, until the difficulty is resolved or other help is in place

During the year we helped many rural people who rang for support in coping with a variety of problems. It isn't easy picking up the telephone but talking to someone, in confidence, can help

During the year a new website was established giving information about stress and wellbeing with links to other help organisations. We will expand our email facility to reach out to young rural people

THE ARTHUR RANK CENTRE

Trustees' Report for the Year Ended 31 December 2010

Rural Church Entrepreneurs

Working in partnership with the Churches' Regional Commission for Yorkshire and the Humber, The Arthur Rank Centre is exploring how entrepreneurial skills can be encouraged and developed within lay and ordained leadership in the rural church

Local Collaborative Ministry (LCM)

LCM is an approach to church ministry which empowers the laity and is bearing much fruit in churches as far afield as New Zealand and Canada. It encourages local teams of people to take responsibility for the mission and ministry of the church in the local context. The Arthur Rank Centre has convened a group of interested parties which is giving careful consideration to a strategy for developing this approach to ministry in the rural church

Fresh Start

This initiative promotes and helps new entrants into land based businesses. It moved to The Arthur Rank Centre in 2009 where it has the support of the ARC staff and The ARC office facilities

There are 24 Fresh Start academies across England. They provide business help and training and allow the members to access a wide range of knowledge from the industry professionals who volunteer their time to support them. In 2010 Fresh Start launched two pilot academies to deal with the issues of succession and planning. Various other events took place with the aim of encouraging people into the industry

Future plans

The Trustees have agreed to hold a Strategy Day in 2011. The purpose of this day will be to provide an opportunity for strategic reflection on all aspects of the work of The ARC. The Trustees will also be establishing an Appointments Sub Committee. The main task of this Sub Committee will be to put in place a programme for the appointment of a new Director as the current Director will be retiring at the end of 2011. The Sub Committee will also need to address other staffing issues as the posts of Deputy Director, Office Manager and Development Officer all reach the end of their term in 2012. Subject to the outcome of the Strategic Review a full range of projects will continue – see details under activities and future developments outlined above

Public Benefit

The Trustees consider that their objectives, activities and goals have a clear public benefit in enhancing the economic, social and cultural well being of rural communities

In drafting these statements, the Trustees have complied with the duty in Section 4 of the Charities Act 2006, to have due regard to the public benefit guidance published by the Charity Commission

Review of Financial Performance

Income and Expenditure

The income for the year was £494k (2009 £673k). The expenditure for the year was £545k (2009 £553k). For full details see Statement of Financial Activities

Fund Raising

Fundraising is ever more vital to ensure the continuance of the work of The ARC. The Arthur Rank Centre would like to express its appreciation for the funding of the post of Fundraising Officer by The Rank Foundation. Kathryn Payne is now in her third year of her three year appointment. It is gratifying that she has managed to secure funding for our projects. Without this funding the projects, vital as they are to the rural community, could not go ahead

Fixed Assets

The changes in fixed assets are set out in note 7 to the accounts

Reserves

The policy is to maintain a reserve which represents six months of core expenditure equating to £105k in general funds. At this level it is felt that ARC will be able to continue its current activities in the event of a sudden drop in

THE ARTHUR RANK CENTRE

Trustees' Report for the Year Ended 31 December 2010

income, although it would be necessary to consider how the income would be replaced or activities changed. At present the free reserves are £213k (2009 £240k). This policy is reviewed by the Trustees annually.

Governance of ARC

The Articles set out the composition and tenure of the Board of Trustees.

The day to day operations and control of ARC activities are delegated to the Executive Director. The Trustees and senior staff of ARC are listed on pages 4 – 5.

Principal Risks and uncertainties

Risk assessment reviews, provided by the Company Secretary, are considered by the Trustees annually. The reviews identify and assess the major strategic business and operational risks to which the charity is exposed and appropriate mitigating action is taken where necessary.

The main risk facing the Charity is a reduction in funding. The ARC team is constantly looking for new partners and new funding streams to mitigate any reductions in existing funding provisions. Liquidity risk may also arise where insufficient funds are available to meet day to day needs. See policy on **Reserves** detailed above.

Third party indemnity provision for trustees

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charitable company.

Auditors

Baker Tilly UK Audit LLP has indicated its willingness to continue in office.

Statement as to disclosure of information to auditors

The Trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the trustees have confirmed that they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Statement of Trustees' responsibilities

The Trustees (who are also directors of The Arthur Rank Centre) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Organisation and Management

ARC Trustees

John Stanley, FRAGS

Chairman

THE ARTHUR RANK CENTRE

Trustees' Report for the Year Ended 31 December 2010

Colonel Eddy York, TD, DL, FRAGS

John Edwards

James Forsyth, FRAGS

The Rev'd David Herbert

The Rev'd Harry Doyle

Prebendary Diana Taylor

David Sanderson, MBE, MBA, DL

Richard Cowen

The URC/Methodist Church (resigned 17 June 2010)

The Churches Rural Group

The Church of England

The Rank Foundation

Co-opted

The Rev'd Elizabeth Caswell

The URC/Methodist Church (appointed 30 November 2011)

Policy and Procedures for Trustees' Induction and Training

The trustees are nominated by the RASE (3), the churches (3), the Rank Foundation (1) with 2 co-options. On appointment all trustees are provided with an induction pack which includes documents relating to the ARC's various work areas plus copies of the ARC's current work programme. They are also encouraged to visit the Centre to meet with the team and to learn about the ARC's activities.

ARC Executive

The Rev'd Dr Gordon Gatward, OBE, FRAGS, FIAGR

David Long

Executive Director

Deputy Director

Company Secretary

(from 1st September 2010)

The National office is located at

Arthur Rank Centre, Stoneleigh Park, Warwickshire CV8 2LG

Registered Office

Arthur Rank Centre, Stoneleigh Park, Warwickshire CV8 2LG

Auditor

Baker Tilly UK Audit LLP, St Philips Point, Temple Row, Birmingham, B2 5AF

Bankers

Coutts & Co, 440 Strand, London WC2R 0QS

Solicitors

Wright Hassall LLP, Olympus Avenue, Leamington Spa, Warwickshire CV34 6BF

By order of the Board



John Stanley

Chairman of the Board of Trustees

Date 23rd March 2011

THE ARTHUR RANK CENTRE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ARTHUR RANK CENTRE

We have audited the financial statements of The Arthur Rank Centre for the year ended 31 December 2010 on pages 7 to 14. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' responsibilities set out on page 4, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the Companies Act 2006.

Opinion on other requirement of the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charity has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

Baker Tilly UK Audit LLP

Michael Huggins (Senior Statutory Auditor)
For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor
Chartered Accountants
St Philips Point
Temple Row
Birmingham
B2 5AF

2 September 2011

THE ARTHUR RANK CENTRE

Statement of Financial Activities (and Income and Expenditure Account) For the Year Ended 31 December 2010

	Notes	Unrestricted Funds £000s	Restricted Funds £000s	Total 2010 £000s	Total 2009 £000s (restated)
Incoming resources					
Incoming resources from generated funds					
Voluntary income		370	41	411	527
Activities for generating funds		13	-	13	15
Investment income		7	-	7	8
Incoming resources from charitable activities					
Special training & resourcing programmes		9	1	10	25
Rural community development					3
Chaplaincy services and other		8	45	53	95
Total incoming resources	2	407	87	494	673
Resources expended					
Costs of generating funds					
Fundraising		(37)	(17)	(54)	(32)
Costs of generating voluntary income		(7)	-	(7)	(7)
Costs of charitable activities					
Special training & resourcing programmes		(35)	-	(35)	(63)
Rural community development		-	-	-	(2)
Chaplaincy services and other		(333)	(94)	(427)	(433)
Governance costs		(22)	-	(22)	(16)
Total resources expended	3	(434)	(111)	(545)	(553)
Net (outgoing) / incoming resources, being net (expenditure) / income for the year		(27)	(24)	(51)	120
Fund balances brought forward		240	133	373	253
Fund balances carried forward		213	109	322	373

The Statement of Financial Activities includes all gains and losses in the year

All income / (expenditure) relates to continuing activities

THE ARTHUR RANK CENTRE

Company Registered Number 4917066
Balance Sheet as at 31 December 2010

	Notes	2010 £000s	2009 £000s
Fixed assets			
Tangible fixed assets	7	5	1
Current assets			
Stocks	8	2	1
Debtors	9	23	496
Cash at bank		408	31
		433	528
Creditors			
Amounts falling due within one year	10	(116)	(156)
Net current assets		317	372
Total assets less current liabilities		322	373
Net assets		322	373
Income funds			
Unrestricted funds		213	240
Restricted funds	11	109	133
		322	373

The financial statements on pages 7 to 14 were approved by the Trustees and authorised for issue on 23 March 2011 and are signed on their behalf by



J W Stanley

Chairman of the Board of Trustees

THE ARTHUR RANK CENTRE

Notes to the Financial Statements for the Year Ended 31 December 2010

1 Accounting Policies

i) Accounting convention

The financial statements are prepared under the historical cost convention. In preparing the financial statements, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (Revised 2005), the Companies Act and applicable Accounting Standards in the United Kingdom. As noted under iii) below, comparative figures in the Statement of Financial Activities ("SOFA") have been restated in order to reflect the significant level of donated services and facilities from which the charitable company benefits. There is no overall impact on the 2009 surplus or net assets, as previously reported.

ii) Going concern

The Trustees have reviewed the charity's budget and cash flow forecast and considered any uncertainties, particularly with regard to future funding. Based on this review, the Trustees are satisfied that the charity has adequate financial resources and that the going concern basis of accounting remains appropriate for ARC's financial statements.

Incoming resources

iii) Voluntary income

Donations and grants are taken to the revenue account when the conditions for receipt have been met and there is reasonable assurance of receipt. Income is deferred where it is received before the work it is supporting is carried out.

Donated services and facilities are included in the SOFA at the estimated value to the charity of the service or facility donated, which is the price the charity estimates it would pay in the open market for such a service, and are recognised where the benefit to the charity is reasonably quantifiable and measurable.

iv) Investment income

Investment income is accounted for on accruals basis.

v) Subscriptions

Subscriptions are recognised in the SOFA in the year to which they relate.

vi) Incoming resources from charitable activities

Income for Training and Resourcing is accounted for in the year in which the relevant training or supply of resources takes place.

Income for Rural Community Development is accounted for when conditions for receipt have been met and there is a reasonable assurance of receipt. Some of this income is in the form of grants.

Income for Chaplaincy Services is taken to income in the year to which it relates.

vii) Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All direct costs have been attributed to the relevant functional category of resources expended in the SOFA. Grants payable are recognised when a commitment is conveyed to the recipient and all material conditions relating to the grant have been fulfilled.

Governance costs are based upon the time spent on such activities by the Executive Director and his staff, plus any external costs directly attributable to the cost of governance.

viii) Tangible fixed assets and depreciation

Expenditure on individual tangible assets in excess of £1,000 is capitalised and depreciated over the expected service life of the asset. The cost of fixed assets comprises the purchase cost together with incidental costs of acquisition.

Depreciation is provided in equal instalments on all tangible fixed assets at rates estimated to write down the cost of each asset to its residual value over its anticipated life. Impairment reviews are undertaken when there is some indication that the recoverable amount of a functional fixed asset is below its net book value. The rates of depreciation used are 10% - 33%.

THE ARTHUR RANK CENTRE

Notes to the Financial Statements for the Year Ended 31 December 2010

(ix) The Company's Funds

A fund is a pool of unexpended resources, held and maintained separately from other pools because of the way in which the resources were originally received or the way in which they have subsequently been treated. A fund may be either unrestricted or restricted as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Charity.

Restricted funds are subject to specific conditions imposed by the donors. They may be expendable at the discretion of the trustees in furtherance of some particular object of the Charity subject to the specific conditions imposed.

The status of funds is reviewed from time to time and transfers between categories are made where appropriate.

x) Stock

Stock is accounted for on a cost basis. It is reviewed on an annual basis for obsolete and slow moving items and provisions made where it is determined that the net realisable value of stock is below cost.

xi) Pensions

Two ARC staff members are members of the RASE defined benefit scheme, which was closed to contributing members on 30 April 2010. There were no contributions payable to this scheme in 2010 or 2009. Any actuarial surpluses or deficits are dealt with in the accounts of RASE as it is not possible to separately identify these for the subsidiary entities. The scheme currently has a total net deficit of £nil (2009 £966k), full details of which can be found in the RASE financial statements.

RASE also operates a stakeholder (defined contribution) scheme (via Legal & General), of which certain ARC staff are members and the ARC contributes to. Contributions are accounted for as payable.

2 Analysis of incoming resources

	Unrestricted Funds £000	Restricted Funds £000	Total 2010 £000s	Total 2009 £000s (restated)
Incoming resources from generated funds				
Voluntary income				
Donations	183	41	224	325*
Donated services	187	-	187	202
Activities for generating funds				
Rental income	5	-	5	6
Sales of publications	8	-	8	3
Other	-	-	-	6
Investment income	7	-	7	8
	390	41	431	550
Incoming resources from charitable activities				
Special training & resourcing programmes				
Conferences/courses	1	1	2	8
Life & Faith in rural communities/training	-	-	-	-
Country Way	8	-	8	17
Rural community development				
Hidden Britain Centre	-	-	-	3
Chaplaincy service and other	8	45	53	95
	17	46	63	123
Total incoming resources	407	87	494	673

The donations as indicated above are from The Rank Foundation and other smaller donations.

*Donations in 2009 include exceptional income of £128,000.

Donated services, representing the value of resources (National Rural Officers) provided to the charity, are described further in note 6. Further donated services, representing the value of support resources provided to the charity are described in note 4.

THE ARTHUR RANK CENTRE

Notes to the Financial Statements for the Year Ended 31 December 2010

3. Analysis of resources expended

	Unrestricted Funds £000	Restricted Funds £000	Total 2010 £000s	Total 2009 £000s (restated)
Costs of generating funds				
Fundraising	37	17	54	32
Costs of generating voluntary income	7	-	7	7
	44	17	61	39
Costs of charitable activities				
Special training & resourcing programmes				
Conferences/courses	4	-	4	14
Life & Faith in rural communities/training	-	-	-	14
Country Way	31	-	31	35
Rural community development				
Hidden Britain Centre	-	-	-	2
Chaplaincy service and other	333	94	427	433
	368	94	462	498
Governance				
Audit fee	5	-	5	2
Board of Trustees/Committees	5	-	5	1
Other professional fees	6	-	6	6
Other costs	6	-	6	7
	22	-	22	16
Total resources expended	434	111	545	553

4 Support costs

The following support costs were incurred during the year and have been allocated to the relevant activity cost on the basis of income and expenditure

	Facilities £000s	Management £000s	Depreciation £000s	Total Support Costs 2010 £000s	Total Support Costs 2009 £000s (restated)
Fundraising	11	43	-	54	32
Costs of generating voluntary income	1	5	-	6	7
Conferences/courses	-	2	-	2	8
Life & Faith in rural communities	-	-	-	-	5
Country Way	3	10	-	13	17
Hidden Britain Centre	-	-	-	-	2
Chaplaincy service and other	20	121	1	142	201
Governance	1	5	-	6	6
Total support 2010	36	186	1	223	278
Total support 2009	34	244	-	278	

RASE provided support in kind to the Company until 31 August 2010 in the form of information technology, accounting, company secretarial and human resources services. This support has been estimated to have a value of £41k (year to 31 December 2009 £61k) and has been included above.

5 Trustee expenses

Trustees' expenses, being the costs of attending board, council and other meetings were not paid to any trustees (2009 Nil). No trustee received remuneration.

THE ARTHUR RANK CENTRE

Notes to the Financial Statements for the Year Ended 31 December 2010

6 Employees' emoluments

Staff costs were as follows

	Total 2010 £000s	Total 2009 £000s (restated)
Wages and salaries	177	178
Social security	17	17
Pension	7	7
Employee costs	201	202
Employment costs contained within donated services	122	118
	323	320

The average number of employees, including part-time, during the year was 7 (2009 8) The average number of full time equivalents was 6 (2009 6)

The National Rural Officers of the Church of England and the Methodist Church & United Reformed Church, with support staff, have been based at the Centre for some years This year it was felt that a more appropriate accounting treatment would be to add these donated services within the SOFA as both income and expenditure Employment costs and office & other costs were £121,500 and £24,700, respectively (2009 £118,000 and £23,000 respectively)

No employee's emoluments (excluding pension contributions, employer's social security costs but including benefits in kind) fell above £60,000 for the year

	2010	2009
£60,001 to £70,000	-	1

7 Tangible fixed assets

		Plant and Equipment £000s
Cost	At 31 December 2009	11
	Additions	5
	At 31 December 2010	16
Depreciation	At 31 December 2009	10
	Provided in year	1
	At 31 December 2010	11
Net book value	At 31 December 2010	5
Net book value	At 31 December 2009	1

8 Stocks

	2010 £000s	2009 £000s
Books	2	1

THE ARTHUR RANK CENTRE

Notes to the Financial Statements for the Year Ended 31 December 2010

9 Debtors

	2010 £000s	2009 £000s
Trade debtors	2	13
Amounts owed from group undertakings	-	477
Other debtors	10	6
Prepayments and accrued income	11	-
	23	496

10 Creditors, amounts falling due within one year

	2010 £000s	2009 £000s
Trade creditors	5	38
Other creditors	-	-
Accruals	6	7
Deferred income	105	111
	116	156

The deferred income is comprised of Rural Life & Faith £87k (2009 £78k), Fresh Start £17k (2009 £33k) and other £1k (2009 nil)

Deferred Income

	£000s
At 1 January 2010	111
Released in 2010	(111)
Income deferred in 2010	105
At 31 December 2010	105

11 Restricted Funds

The income funds of the Chantry include restricted funds comprising the following unexpended balances to be applied for specific purposes. All funds are active.

	Balance 1 Jan 2010 £000s	Net Incoming resources £000s	Balance 31 Dec 2010 £000s
Jerusalem Trust	-	10	10
Rural Stress Helpline	89	(29)	60
Rank Foundation	39	(17)	22
Fresh Start	5	-	5
Care Farming	-	8	8
Local Collaborative Ministry	-	4	4
Total	133	(24)	109

The Jerusalem Trust fund is to develop the website

The Rural Stress Helpline fund funds the operations of the Rural Stress Helpline

The Rank Foundation fund funds the salary of the charity's fundraiser

The Fresh Start fund supports the work of the Fresh Start initiative

The Care Farming fund is to provide start up costs for a potential care farming project

The Local Collaborative Ministry fund is to help rural churches which have no ordained person

THE ARTHUR RANK CENTRE

Notes to the Financial Statements for the Year Ended 31 December 2010

12 Analysis of net assets between funds

Fund balances at 31 December 2010 are represented by

	Unrestricted funds £000	Restricted funds £000	Total 2010 £000	Total 2009 £000
Tangible fixed assets	5	-	5	1
Net current assets	208	109	317	372
Net assets	213	109	322	373

13 Contingent liability

There are no contingent liabilities at 31 December 2010

14. Ultimate parent undertaking / company limited by guarantee

The ultimate parent undertaking until 31 August 2010 was The Royal Agricultural Society of England ("RASE"), a registered charity, by virtue of RASE being ARC's sole member. In accordance with Financial Reporting Standard Number 8, transactions that have been included in the consolidated accounts of RASE are not disclosed in these financial statements. Copies of the consolidated accounts of RASE are available from RASE, Stoneleigh Park, Warwickshire, CV8 2LZ.

From 1 September 2010, ARC was a separate standalone charity. At 31 December 2010, it had 6 members, whose liability was limited to £1 each. Accordingly, ARC now has no ultimate controlling related party.

ARC had the following related party transactions that are required to be disclosed as they do not fall under the above exemption:

	The Royal Agricultural Society of England £000s	Stoneleigh Park Limited £000s	Farming and Countryside Education £000s
Goods and services	100	1	1
Interest receivable	6	-	-
Amount due from related party	6	-	1

Stoneleigh Park Limited is a 100% subsidiary of RASE. Farming and Countryside Education was also a subsidiary of RASE until 31 August 2010.