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REGISTERED NUMBER: 04917013 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2009

for

INDEX TYRE IMPORTS LIMITED

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**Company Information
for the Year Ended 31 October 2009**

DIRECTORS:

R R Caveny
Mrs K E Caveny

SECRETARY:

Mrs K E Caveny

REGISTERED OFFICE:

Fairmount
Hanley Swan
Worcestershire
WR8 0DN

REGISTERED NUMBER:

04917013 (England and Wales)

ACCOUNTANTS:

BYB Accountancy Ltd
Incorporated Financial Accountants
23 Park Place
Cardiff
South Glamorgan
CF10 3BA

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Abbreviated Balance Sheet 31 October 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	9,118	10,955
CURRENT ASSETS			
Stocks		16,500	7,000
Debtors		49,614	48,874
Cash at bank		470	7,292
		<u>66,584</u>	<u>63,166</u>
CREDITORS			
Amounts falling due within one year		<u>39,110</u>	<u>27,646</u>
NET CURRENT ASSETS		<u>27,474</u>	<u>35,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,592</u>	<u>46,475</u>
CREDITORS			
Amounts falling due after more than one year		-	<u>1,479</u>
NET ASSETS		<u><u>36,592</u></u>	<u><u>44,996</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>36,492</u>	<u>44,896</u>
SHAREHOLDERS' FUNDS		<u><u>36,592</u></u>	<u><u>44,996</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

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Abbreviated Balance Sheet - continued
31 October 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 June 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R R Caveny', with a long horizontal flourish extending to the right.

R R Caveny - Director

The notes form part of these abbreviated accounts

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Notes to the Abbreviated Accounts for the Year Ended 31 October 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008 and 31 October 2009	23,597
DEPRECIATION	
At 1 November 2008	12,642
Charge for year	1,837
At 31 October 2009	14,479
NET BOOK VALUE	
At 31 October 2009	9,118
At 31 October 2008	10,955

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number:	Class	Nominal value.	2009 £	2008 £
100	Ordinary	£1	100	100